INTRODUCTORY REMARKS

Robert Clark  
North Carolina State University and NBER

Mark J. Warshawsky  
Deputy Commissioner for Retirement and Disability Policy  
Social Security Administration

Overview of the workshop and summary of key issues

- the sustainability of state and local retirement plans
- how changes in these plans affect work and retirement decisions of public employees
- the impact of plan changes on federal programs.

SESSION 1  Analysis of the Financial Status of State and Local Retirement Plans and an Overview of the Public Labor Force Covered by These Plans

Moderator: Kathleen McGarry  
University of California, Los Angeles and NBER

Part 1: Financial Status of State/Local Retirement Plans
Presenter: Andrew Biggs  
American Enterprise Institute

Overview of the size of the financial problems facing state and local retirement plans; states and cities most at risk of default; and plans covering workers who are not currently included in the Social Security system.

Part 2: Overview of the Public Labor Force Covered by These Plans
Presenters: Katharine Abraham  
University of Maryland; former Commissioner, Bureau of Labor Statistics  
Michael Hurd  
RAND Corporation and NBER

The public sector labor force and how the trend toward less generous retirement plans will affect the wellbeing of future retirees.

10:45 BREAK
11:00 SESSION 2  Is Retirement Security for Public Employees Threatened by Trends in Retirement Plans?

Moderator:  
Annamaria Lusardi  
George Washington University and NBER

Recent trends in public pensions.

Presenters:  
Robert Clark  (Slides)  
North Carolina State University and NBER

Jeffrey Brown  (Slides)  
University of Illinois, Urbana-Champaign and NBER

Brigitte Madrian  (Slides)  
Harvard University and NBER

Laura Quinby  (Slides)  
Center for Retirement Research at Boston College

12:45 LUNCH PRESENTATION  Measuring Pension Funding

Presenter:  
Peter Diamond  (Slides)  
Massachusetts Institute of Technology and NBER

2:00 SESSION 3  How Will Changes in State Retirement Plans Affect Social Security and Medicare?

Moderator:  
Stephen Zeldes  
Columbia University and NBER

Changes in public retirement plans and implications for Social Security and Medicare.

Presenters:  
Melinda Morrill  (Slides)  
North Carolina State University

Gopi Shah Goda  (Slides)  
Stanford Institute for Economic Policy Research and NBER

Louise Sheiner  (Slides)  
The Brookings Institution

3:30 CONCLUDING REMARKS

Moderator:  
James Poterba  
Massachusetts Institute of Technology and NBER

3:45 ADJOURN

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