

William H. Branson

Curriculum Vitae

April 2005

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Date and Place of Birth: February 14, 1938. Springfield, Illinois

Education:

U.S. Naval Academy, Annapolis, Maryland	B.S. 1959
San Francisco State College	1962-63
University of California, Berkeley, California	M.A. 1964
Massachusetts Institute of Technology, Cambridge, Massachusetts	Ph.D. 1967

Employment:

1959-64	U.S. Navy, Supply Officer
1964-67	Graduate Student, MIT
1966-69	Assistant Professor of Economics and Public Affairs, Princeton University
1969-70	Senior Staff Economist, Council of Economic Advisers
1969-72	Associate Professor of Economics and Public Affairs, Princeton University
1972-	Professor of Economics and International Affairs, Princeton University
1972-73	Visiting Professor, Institute for International Economic Studies, Stockholm University
1976-78	Deputy Director, OECD "Project Interfutures," Paris
1977	Visiting Professor, Institute for Advanced Studies, Vienna
1982	Visiting Director of Studies, Ecole des Hautes Etudes en Sciences Sociales, Paris

1982-83	Visiting Professor, Athens School of Economics and Business Sciences, Athens
1983	Visiting Professor, Johns Hopkins University Bologna Center
1987	Visiting Scholar, International Monetary Fund
1988	Visiting Scholar, Banca d'Italia, Rome
1988-92	Jacob Viner Professor of International Economics, Princeton University
1992-2001	John Foster Dulles Professor of International Affairs, Princeton University
1992	Visiting Professor, Stockholm School of Economics and Bocconi University, Milan
1993	Visiting Scholar, Banca d'Italia and IMF
1995-98	Visiting Scholar, World Bank Economic Development Institute
1999	Visiting Professor, New Economic School, Moscow
2000	Visiting Scholar, International Monetary Fund
2001-	John Foster Dulles Professor of International Affairs and Professor of Economics and International Affairs, emeritus, Princeton University
2001-	Lecturer with the rank of Professor, Princeton University
2001	Visiting Scholar, Academia Sinica, Taiwan
2002-03	Visiting Scholar, Hong Kong Institute for Monetary Research
2002-	Adjunct Professor, Xian Jiaotong University, Xian, China (3 months a year)
2003-5	Visiting Scholar, Central Bank of Sri Lanka

Other Professional Activities:

Visiting Scholar, Hong Kong Institute for Monetary Research, 2002-03
 Visiting Scholar, Academia Sinica, Taiwan, 2001-
 Consultant, Monetary Authority of Singapore, 2001-02
 Visiting Scholar, OECD Development Center, Paris, 2001
 Consultant, USAID, Kosovo, 11-12/2000
 Acting Director, Institute for Transregional Studies of the Contemporary North Africa, Mideast, and Central Asia, Princeton University, 1998-99.
 Associate Member, Institute of Fiscal and Monetary Policy, Ministry of Finance, Tokyo, beginning 1986
 Research Associate, Centre for Economic Policy Research, London, beginning 1984
 Consultant, World Bank, on stabilization and structural adjustment programs beginning 1981
 Research Associate, National Bureau of Economic Research, beginning 1978
 Director of Research in International Studies, National Bureau of Economic Research, 1978-92
 Member, Council on Foreign Relations, beginning 1974
 Member, Brookings Panel on Economic Activity, 1970-72; Senior Adviser, beginning 1973

Occasional consultant, Federal Reserve Board, U.S. Treasury Department, Council of Economic Advisers, OECD Department of Economics and Statistics and Science Directorate, Ministry of International Trade and Industry (MITI) in Tokyo, Bank of Finland

Board of Editors, Japan and the World Economy

Major Fields of Interest:

International Economics and Finance, Macroeconomics, Economic Development, Asia

Teaching Experience:

Macroeconomic Theory and Policy, graduate and undergraduate; Introductory Economics, undergraduate; International Finance and Trade, Economic Development, Microeconomic Theory and Monetary and Fiscal Policy, graduate; Workshops in Macroeconomics, Applied Microeconomics, Econometrics, and International Economics

Current Research:

Continuing work on international capital movements and exchange rates.

Analysis of trends in the structure of international trade and investment, and their implications for U.S. policy.

Macroeconomic policy and financial structure in developing economies.

Economic development in transition economies and in East Asia.

Bibliography

- "An Economic Growth Model and the Population Variable," Proceedings of the Second Graduate Academy of the University of California, 1964.
- "Social Legislation and Fertility in Nineteenth Century Britain," *Western Economic Journal*, Vol. 6, No. 2 (March 1968).
- "A Disaggregated Model of the U.S. Balance of Trade," Federal Reserve Board, Staff Economic Studies (May 1968).
- Financial Capital Flows in the U.S. Balance of Payments (Amsterdam: North-Holland Publishing Co., 1968). Reviewed in *Journal of Finance* (1970), *Journal of Economic Literature* (June 1970,) *Canadian Journal of Economics* (1971).
- Review of G. C. Hufbauer and F. M. Adler, *Overseas Manufacturing Investment and the Balance of Payments*, *Journal of Finance*, June 1969.
- "The Minimum Covered Interest Differential Needed for International Arbitrage Activity," *Journal of Political Economy*, Vol. 77, No. 6 (November/December 1969).
- "Money Illusion and the Aggregate Consumption Function" (with A. K. Klevorick), *American Economic Review*, Vol. LIX, No. 5 (December 1969).
- "Exchange-rate Systems, Interest Rates, and Capital Flows: (with T. D. Willett and S. I. Katz), *Princeton Essays in International Finance*, No. 78 (January 1970).
- A Critical Review of Housing Projections (with R. W. Kelly). (Ottawa: Central Mortgage and Housing Corporation, 1970).
- "The New View of International Capital Movements and Its Implications for Monetary Policy," *Brookings Papers on Economic Activity*, 2: 1970.
- "The Balance of Payments in 1970," *Brookings Papers on Economic Activity*, 1: 1971.
- "Capital Movements Among Major OECD Countries: Some Preliminary Results" (with R. D. Hill, Jr.), *Journal of Finance*, (May 1971).
- "Trends in U. S. Trade and Comparative Advantage" (with H. B. Junz), *Brookings Papers on Economic Activity*, 2: 1971.
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Review of M. F. J. Prachowny, *A Structural Model of the U.S. Balance of Payments*, *Journal of International Economics*, November 1971.

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"The Trade Effects of the 1971 Exchange Rate Realignment," *Brookings Papers on Economic Activity*, 1: 1972.

"Policy Toward Short-term Capital Movements: Some Implications of the Portfolio Approach" (with T. D. Willet), in F. Machlup, et al. (eds), *International Mobility and Movement of Capital* (New York: Columbia University Press for NBER, 1972).

"Macroeconomic Equilibrium with Portfolio Balance in Open Economics," Seminar Paper no. 22, Stockholm, Institute for International Economic Studies, 1972.

"The Use of Variable Tax Rates for Stabilization Policy" in R. A. Musgrave (ed.), *Broad-based Taxes: New Options and Sources*. (Baltimore: Johns Hopkins Press, 1973).

"International Competitiveness and National Economic Policy" (in Swedish) in *Vart Ekonomiska Lage 1973 (The Economic Outlook 1973)*, (Stockholm: Sparframjandet, 1973).

Review of J. J. Morrall, *Human Capital, Technology, and the Role of the United States in International Trade*, *Journal of International Economics*, August 1973.

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Review of K. K. Kurihara, *Essays in Macrodynamics*, *Journal of Finance*, 1973.

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- "Discussion" of S. Y. Kwack and G. R. Schink, "A Disaggregated Quarterly Model of U. S. Trade and Capital Flows," in G. Fromm and L. R. Klein (eds.), *The Brookings Model: Perspective and Recent Developments* (North-Holland, 1975).
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- "The Real Exchange, Employment and Output in Manufacturing in the U.S. and Japan," (with James P. Love), NBER Working Paper No. 2491, January 1988.

- "Macroeconomic Adjustment and Income Distribution: A Macro-Micro Simulation Model," (with Francois Bourguignon and Jaime de Melo), OECD Development Center, January 1988.
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- "On the Difference Between Tax and Spending Policies in Models with Finite Horizons," (with Giampaolo Galli), NBER Working Paper No. 2557, April 1988.
- "International Imbalances in the U.S., Germany, and Japan," (with Grazia Marchese), in N.S. Fieleke (ed), *International Payments Imbalances in the 1980s* (Boston, Federal Reserve Bank of Boston, 1988).
- "Smuggler's Blues at the Central Bank: Lessons from Sudan," (with J. B. de Macedo), in G. Calvo et al. (eds), *Debt, Stabilization and Development*, (essays in memory of Carlos Diaz-Alejandro), (London: Basil Blackwell, 1989).
- "Comment" on F. Giavazzi, "The Exchange Rate Question in Europe," in R. C. Bryant et al. (eds), *Macroeconomic Policies in an Interdependent World* (Washington: IMF, 1989).
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- "The Path of the Dollar," in W. S. Haraf and T. D. Willett (eds), *Monetary Policy for a Volatile Global Economy* (Washington: AEI Press, 1990).
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- "Commodity Prices as a Leading Indicator of Inflation," (with James M. Boughton), in K. Lahiri and G. H. Moore (eds), *Leading Economic Indicators* (Cambridge University Press, 1991).
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