

Minnesota Working Family Credit Table for Tax Year 1998

I. One child

A. Earned income under \$26,500:

1. Determine midpoint of \$100 brackets
2. Apply the following rates to that midpoint:

<u>Income Brackets</u>			
but			
<u>at least</u>	-	<u>less than</u>	<u>Tax credit equals</u>
\$ 0	-	\$ 6,700	6.8% of earned income
6,700	-	11,700	\$454
11,700	-	13,000	8.5% of (earned income - \$11,650) + \$454.24
13,000	-	14,600	\$568
14,600	-	26,500	\$568.14 - ((earned income or modified adjusted gross income, whichever is greater - \$14,560) * 4.77%)

II. Two or more children

A. Earned income under \$30,100:

1. Determine midpoint of \$100 brackets
2. Apply the following rates to that midpoint:

<u>Income Brackets</u>			
but			
<u>at least</u>	-	<u>less than</u>	<u>Tax credit equals</u>
\$ 0	-	\$ 9,400	8.0% of earned income
9,400	-	14,400	\$751
14,400	-	16,200	20.0% of (earned income - \$14,350) + \$751.20
16,200	-	17,300	\$1,127
17,300	-	30,100	\$1,127.20 - ((earned income or modified adjusted gross income, whichever is greater - \$17,280) * 8.8%)

III. No children

A. Earned income under \$10,000:

1. Determine midpoint of \$100 brackets
2. Apply the following rates to that midpoint:

<u>Income Brackets</u>			
but			
<u>at least</u>	-	<u>less than</u>	<u>Tax credit equals</u>
\$ 0	-	\$ 4,400	1.1475% of earned income
4,400	-	5,600	\$51
5,600	-	10,000	\$51.18 - ((earned income or modified adjusted gross income, whichever is greater - \$5,570) * 1.1475%)

Working Family Credit for Tax Year 1999

Taxpayer with No Children

Credit = 1.1475% of the first \$4,540 of earned income.

Credit reduced by 1.1475% of earned income or modified AGI, whichever is greater, in excess of \$5,660.

Taxpayer with One Child

Credit = 7.45% of the first \$6,790 of earned income, *plus*
8.5% of earned income over \$11,850 but less than \$13,210.

Credit reduced by 5.13% of earned income or modified AGI, whichever is greater, in excess of \$14,810.

Taxpayer with Two Children

Credit = 8.8% of the first \$9,550 of earned income, *plus*
20% of earned income over \$14,590 but less than \$16,500.

Credit reduced by 9.38% of earned income or modified AGI, whichever is greater, in excess of \$17,570.

Working Family Credit for Tax Year 2000

Taxpayer with No Children

Credit = 1.9125% of the first \$4,620 of earned income.

Credit reduced by 1.9125% of earned income or modified AGI, whichever is greater, in excess of \$5,770.

Maximum credit: \$88

Taxpayer with One Child

Credit = 8.5% of the first \$6,920 of earned income, *plus*
8.5% of earned income over \$12,060 but less than \$13,450.

Credit reduced by 5.73% of earned income or modified AGI, whichever is greater, in excess of \$15,080.

Maximum credit: \$706

Taxpayer with Two or More Children

Credit = 10% of the first \$9,720 of earned income, *plus*
20% of earned income over \$14,860 but less than \$16,800.

Credit reduced by 10.3% of earned income or modified AGI, whichever is greater, in excess of \$17,890.

Maximum credit: \$1,360

Working Family Credit for Tax Year 2001

Taxpayer with No Children

Credit = 1.9125% of the first \$4,760 of earned income.

Credit reduced by 1.9125% of earned income or modified AGI, whichever is greater, in excess of \$5,950.

Maximum credit: \$91

Taxpayer with One Child

Credit = 8.5% of the first \$7,140 of earned income, *plus*
8.5% of earned income over \$12,460 but less than \$13,870.

Credit reduced by 5.73% of earned income or modified AGI, whichever is greater, in excess of \$15,550.

Maximum credit: \$727

Taxpayer with Two or More Children

Credit = 10% of the first \$10,020 of earned income, *plus*
20% of earned income over \$15,320 but less than \$17,320.

Credit reduced by 10.3% of earned income or modified AGI, whichever is greater, in excess of \$18,450.

Maximum credit: \$1,402

11/8/01

Working Family Credit for Tax Year 2002

Taxpayer with No Children

Credit = 1.9125% of the first \$4,920 of earned income.

Credit reduced by 1.9125% of earned income or AGI, whichever is greater, in excess of \$6,150 (\$7,210 for married-joint returns).

Maximum credit: \$94

Taxpayer with One Child

Credit = 8.5% of the first \$7,370 of earned income, *plus*
8.5% of earned income over \$12,870 but less than \$14,320.

Credit reduced by 5.73% of earned income or AGI, whichever is greater, in excess of \$16,060 (\$17,130 for married-joint returns).

Maximum credit: \$750

Taxpayer with Two or More Children

Credit = 10% of the first \$10,350 of earned income, *plus*
20% of earned income over \$15,830 but less than \$17,890.

Credit reduced by 10.3% of earned income or AGI, whichever is greater, in excess of \$19,050 ((\$20,120 for married-joint returns).

Maximum credit: \$1,447

8/1/01

Working Family Credit Table Formulas (Tax Year 2003)

Taxpayer with No Children

Credit = 1.9125% of the first \$5,000 of earned income.

Credit reduced by 1.9125% of earned income or AGI, whichever is greater, in excess of \$6,240 (\$7,240 for married-joint returns).

Maximum credit: \$96

Taxpayer with One Child

Credit = 8.5% of the first \$7,490 of earned income, *plus*
8.5% of earned income over \$13,070 but less than \$14,550.

Credit reduced by 5.73% of earned income or AGI, whichever is greater, in excess of \$16,320 (\$17,320 for married-joint returns).

Maximum credit: \$762

Taxpayer with Two or More Children

Credit = 10% of the first \$10,520 of earned income, *plus*
20% of earned income over \$16,080 but less than \$18,180.

Credit reduced by 10.3% of earned income or AGI, whichever is greater, in excess of \$19,360 ((\$20,360 for married-joint returns).

Maximum credit: \$1,472

7/31/03

Working Family Credit Table Formulas (Tax Year 2004)

Taxpayer with No Children

Credit = 1.9125% of the first \$5,110 of earned income.

Credit reduced by 1.9125% of earned income or AGI, whichever is greater, in excess of \$6,390 (\$7,390 for married-joint returns).

Maximum credit: \$98

Taxpayer with One Child

Credit = 8.5% of the first \$7,660 of earned income, *plus*
8.5% of earned income over \$13,370 but less than \$14,880.

Credit reduced by 5.73% of earned income or AGI, whichever is greater, in excess of \$16,690 (\$17,690 for married-joint returns).

Maximum credit: \$779

Taxpayer with Two or More Children

Credit = 10% of the first \$10,760 of earned income, *plus*
20% of earned income over \$16,440 but less than \$18,590.

Credit reduced by 10.3% of earned income or AGI, whichever is greater, in excess of \$19,800 (\$20,800 for married-joint returns).

Maximum credit: \$1,506

7/29/04

MINNESOTA · REVENUE

Working Family Credit Table Formulas (Tax Year 2005)

Taxpayer with No Children

Credit = 1.9125% of the first \$5,230 of earned income.

Credit reduced by 1.9125% of earned income or AGI, whichever is greater, in excess of \$6,530 (\$8,530 for married-joint returns).

Maximum credit: \$100

Taxpayer with One Child

Credit = 8.5% of the first \$7,830 of earned income, *plus*
8.5% of earned income over \$13,680 but less than \$15,230.

Credit reduced by 5.73% of earned income or AGI, whichever is greater, in excess of \$17,070 (\$19,070 for married-joint returns).

Maximum credit: \$797

Taxpayer with Two or More Children

Credit = 10% of the first \$11,000 of earned income, *plus*
20% of earned income over \$16,820 but less than \$19,020.

Credit reduced by 10.3% of earned income or AGI, whichever is greater, in excess of \$20,250 (\$22,250 for married-joint returns).

Maximum credit: \$1,540

8/5/05

Working Family Credit Table Formulas (Tax Year 2006)

Taxpayer with No Children

Credit = 1.9125% of the first \$5,390 of earned income.

Credit reduced by 1.9125% of earned income or AGI, whichever is greater, in excess of \$6,740 (\$8,740 for married-joint returns).

Maximum credit: \$103

Taxpayer with One Child

Credit = 8.5% of the first \$8,080 of earned income, *plus*
8.5% of earned income over \$14,100 but less than \$15,700.

Credit reduced by 5.73% of earned income or AGI, whichever is greater, in excess of \$17,600 (\$19,600 for married-joint returns).

Maximum credit: \$823

Taxpayer with Two or More Children

Credit = 10% of the first \$11,350 of earned income, *plus*
20% of earned income over \$17,350 but less than \$19,610.

Credit reduced by 10.3% of earned income or AGI, whichever is greater, in excess of \$20,880 (\$22,880 for married-joint returns).

Maximum credit: \$1,587

7/26/06

MINNESOTA REVENUE

Working Family Credit Table Formulas (Tax Year 2007)

Taxpayer with No Children

Credit = 1.9125% of the first \$5,600 of earned income.

Credit reduced by 1.9125% of earned income or AGI, whichever is greater, in excess of \$7,000 (\$9,000 for married-joint returns).

Maximum credit: \$107

Taxpayer with One Child

Credit = 8.5% of the first \$8,390 of earned income, plus
8.5% of earned income over \$14,650 but less than \$16,310.

Credit reduced by 5.73% of earned income or AGI, whichever is greater, in excess of \$18,290 (\$20,290 for married-joint returns).

Maximum credit: \$854

Taxpayer with Two or More Children

Credit = 10% of the first \$11,790 of earned income, plus
20% of earned income over \$18,020 but less than \$20,380.

Credit reduced by 10.3% of earned income or AGI, whichever is greater, in excess of \$21,700 (\$23,700 for married-joint returns).

Maximum credit: \$1,651

7/20/07

Working Family Credit Table Formulas (Tax Year 2008)

Taxpayer with No Children

Credit = 1.9125% of the first \$5,730 of earned income.

Credit reduced by 1.9125% of earned income or AGI, whichever is greater, in excess of \$7,160 (\$10,160 for married-joint returns).

Maximum credit: \$110

Taxpayer with One Child

Credit = 8.5% of the first \$8,580 of earned income, plus
8.5% of earned income over \$14,990 but less than \$16,690.

Credit reduced by 5.73% of earned income or AGI, whichever is greater, in excess of \$18,710 (\$21,710 for married-joint returns).

Maximum credit: \$874

Taxpayer with Two or More Children

Credit = 10% of the first \$12,060 of earned income, plus
20% of earned income over \$18,440 but less than \$20,840.

Credit reduced by 10.3% of earned income or AGI, whichever is greater, in excess of \$22,190 (\$25,190 for married-joint returns).

Maximum credit: \$1,686

Working Family Credit Table Formulas (Tax Year 2009)

Taxpayer with No Children

Credit = 1.9125% of the first \$5,980 of earned income.

Credit reduced by 1.9125% of earned income or AGI, whichever is greater, in excess of \$7,460 (\$10,590 for married-joint returns).

Maximum credit: \$114

Taxpayer with One Child

Credit = 8.5% of the first \$8,950 of earned income, plus
8.5% of earned income over \$15,630 but less than \$17,400.

Credit reduced by 5.73% of earned income or AGI, whichever is greater, in excess of \$19,510 (\$22,640 for married-joint returns).

Maximum credit: \$911

Taxpayer with Two or More Children

Credit = 10% of the first \$12,570 of earned income, plus
20% of earned income over \$19,220 but less than \$21,730.

Credit reduced by 10.3% of earned income or AGI, whichever is greater, in excess of \$23,140 (\$26,270 for married-joint returns).

Maximum credit: \$1,759

Working Family Credit for Tax Year 2010

Taxpayer with No Children

Credit = 1.9125% of the first \$5,990 of earned income.

Credit reduced by 1.9125% of earned income or AGI, whichever is greater, in excess of \$7,480 (\$10,610 for married-joint returns).

Maximum credit: \$115

Taxpayer with One Child

Credit = 8.5% of the first \$8,970 of earned income, *plus*
8.5% of earned income over \$15,650 but less than \$17,430.

Credit reduced by 5.73% of earned income or AGI, whichever is greater, in excess of \$19,540 (\$22,670 for married-joint returns).

Maximum credit: \$914

Taxpayer with Two or More Children

Credit = 10% of the first \$12,600 of earned income, *plus*
20% of earned income over \$19,260 but less than \$21,770.

Credit reduced by 10.3% of earned income or AGI, whichever is greater, in excess of \$23,180 (\$26,310 for married-joint returns).

Maximum credit: \$1,762

7/29/10

Working Family Credit for Tax Year 2011

Taxpayer with No Children

Credit = 1.9125% of the first \$6,080 of earned income.

Credit reduced by 1.9125% of earned income or AGI, whichever is greater, in excess of \$7,590 (\$12,670 for married-joint returns).

Maximum credit: \$116

Taxpayer with One Child

Credit = 8.5% of the first \$9,100 of earned income, *plus*
8.5% of earned income over \$15,890 but less than \$17,690.

Credit reduced by 5.73% of earned income or AGI, whichever is greater, in excess of \$19,830 (\$24,910 for married-joint returns).

Maximum credit: \$927

Taxpayer with Two or More Children

Credit = 10% of the first \$12,780 of earned income, *plus*
20% of earned income over \$19,540 but less than \$22,090.

Credit reduced by 10.3% of earned income or AGI, whichever is greater, in excess of \$23,530 (\$28,610 for married-joint returns).

Maximum credit: \$1,788

Working Family Credit for Tax Year 2012

Taxpayer with No Children

Credit = 1.9125% of the first \$6,220 of earned income.

Credit reduced by 1.9125% of earned income or AGI, whichever is greater, in excess of \$7,770.

Maximum credit: \$119

Taxpayer with One Child

Credit = 8.5% of the first \$9,320 of earned income, *plus*
8.5% of earned income over \$16,270 but less than \$18,120.

Credit reduced by 5.73% of earned income or AGI, whichever is greater, in excess of \$20,310.

Maximum credit: \$949

Taxpayer with Two or More Children

Credit = 10% of the first \$13,090 of earned income, *plus*
20% of earned income over \$20,020 but less than \$22,630.

Credit reduced by 10.3% of earned income or AGI, whichever is greater, in excess of \$24,100.

Maximum credit: \$1,831

7/17/12

March 31, 2014

Working Family Credit for Tax Year 2013

Taxpayer with No Children

Credit = 1.9125% of the first \$6,380 of earned income.

Credit reduced by 1.9125% of earned income or AGI, whichever is greater, in excess of \$7,970 (\$13,310 for married-joint returns).

Maximum credit: \$122

Taxpayer with One Child

Credit = 8.5% of the first \$9,560 of earned income, *plus*
8.5% of earned income over \$16,690 but less than \$18,580.

Credit reduced by 5.73% of earned income or AGI, whichever is greater, in excess of \$20,830 (\$26,170 for married-joint returns).

Maximum credit: \$973

Taxpayer with Two or More Children

Credit = 10% of the first \$13,430 of earned income, *plus*
20% of earned income over \$20,530 but less than \$23,210.

Credit reduced by 10.3% of earned income or AGI, whichever is greater, in excess of \$24,720 (\$30,060 for married-joint returns).

Maximum credit: \$1,879

Working Family Credit for Tax Year 2014

Taxpayer with No Children

Credit = 2.10% of the first \$6,180 of earned income.

Credit reduced by 2.01% of earned income or AGI, whichever is greater, in excess of \$8,130 (\$13,560 for married-joint returns).

Maximum credit: \$130

Taxpayer with One Child

Credit = 9.35% of the first \$11,120 of earned income.

Credit reduced by 6.02% of earned income or AGI, whichever is greater, in excess of \$21,190 (\$26,620 for married-joint returns).

Maximum credit: \$1,040

Taxpayer with Two or More Children

Credit = 11% of the first \$18,240 of earned income.

Credit reduced by 10.82% of earned income or AGI, whichever is greater, in excess of \$25,130 (\$30,560 for married-joint returns).

Maximum credit: \$2,006

8/5/14

Working Family Credit for Tax Year 2015

Taxpayer with No Children

Credit = 2.10% of the first \$6,280 of earned income.

Credit reduced by 2.01% of earned income or AGI, whichever is greater, in excess of \$8,260 (\$13,780 for married-joint returns).

Maximum credit: \$132

Taxpayer with One Child

Credit = 9.35% of the first \$11,300 of earned income.

Credit reduced by 6.02% of earned income or AGI, whichever is greater, in excess of \$21,520 (\$27,040 for married-joint returns).

Maximum credit: \$1,057

Taxpayer with Two or More Children

Credit = 11% of the first \$18,530 of earned income.

Credit reduced by 10.82% of earned income or AGI, whichever is greater, in excess of \$25,530 (\$31,050 for married-joint returns).

Maximum credit: \$2,038