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HISTORICAL NEWSPAPER DATA: A RESEARCHER'S GUIDE AND TOOLKIT

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ABSTRACT

Digitized historical newspaper databases offer a valuable research tool. A rapidly expanding set of studies use these databases to address a wide range of topics. We review this literature and provide a toolkit for researchers interested in working with historical newspaper data. We provide a brief description of the evolution of historical newspapers, focusing on aspects that are likely to have implications for the design of empirical studies. We then review the main databases in use. We also discuss some key challenges in using these data, most importantly the fact that even the most extensive datasets contain only a selected sample of the universe of historical newspaper articles. We offer tools for evaluating the comprehensiveness of available newspaper datasets, show how to assess potential identification concerns, and suggest some solutions.

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1 Introduction

The emergence of large-scale digitized and searchable historical newspaper databases has expanded both the tools that economists can employ to study historical settings as well as the set of questions that can be asked. Before this arrival, researchers typically extracted information from microfilm or online archives of specific newspapers. This labor-intensive process meant that a researcher had to know what to search for and where to search. This was still a useful approach, forming the basis of many price series and other studies. But with digitized scans and optical character recognition (OCR) in particular, a researcher can now conduct keyword searches that effectively sift through millions of articles in a matter of seconds. This search innovation, along with large and continuously expanding archives, allows researchers to explore a wide variety of topics and settings, including many that are difficult to approach using other data sources, such as government statistics.

This rich potential is on display in a number of recent papers. To cite just a few examples, searches of digitized large-scale newspaper databases have formed the basis of several new and local measures of racial and ethnic discrimination (Bazzi et al., 2021; Fouka, 2019; Ferrara & Fishback, Forthcoming) as well as measures of support for the U.S. Civil Rights Movement (Kuziemko & Washington, 2018; Calderon et al., Forthcoming). Newspapers also offer a useful source of variation in the salience of news events. Some use variation in reporting of events, such as Albright et al. (2021) in their study of the economic consequences of the Tulsa Race Massacre. An

¹This approach has a long history in economics, particularly among those studying financial and commodity markets. These papers are made possible by reporting of prices in newspapers as well as the existence of specialized periodicals such as *Lloyd's List*. One non-financial paper that received a lot of press recently is, Markel *et al.* (2007), which uses newspaper archives to supplement other sources to identify both the existence and the impact of non-pharmaceutical interventions on mortality during the 1918 influenza pandemic.

alternative approach is offered by Beach & Hanlon (Forthcoming), which studies the impact of a prominent trial that promoted family planning by comparing fertility responses in areas where a newspaper opened just before the trial, in time to report on it, to similar areas where newspapers instead opened just after the trial. Newspaper archives have also been used to identify a range of treatments, including school closures during the 1918 influenza pandemic (Ager et al., Forthcoming), exposure to racist propaganda (Ang, 2020; Esposito et al., 2021), and technology adoption (Caprettini & Voth, 2020).

While historical newspapers have enormous potential as a research tool, there are also important challenges that must be faced. This article aims to facilitate the growing use of historical digitized newspapers by providing researchers with tools that allow them to use this data resource more easily and effectively.

Section 2 provides a brief overview of the historical development of newspapers, with a particular focus on elements that are likely to be relevant for researchers using digitized newspaper databases. Historical newspapers differed in important ways from those that we are familiar with today. Newspapers changed as production technology improved, demand conditions changed, and market structures evolved. Their physical structure and appearance was altered, they changed the mix of news and opinion that they printed, the methods for gathering news improved, the frequency of publication increased, etc. A number of these changes have implications for researchers. We highlight key patterns and issues, while providing citations to literature by media historians that researchers can use to dig deeper into newspaper features from their setting of interest.

In Section 3 we highlight the wide range of topics where newspaper data can be useful as well as the many different ways that newspaper data are being used. Newspapers are used to measure key outcomes of interest, as indicators of treatment, and even as instruments that can improve the precision of other noisy treatment measures. In some studies, newspapers are themselves the outcome of interest, while in others they act as a mechanism through which effects are transmitted. This section aims to provide key references for researchers working in this area, as well as to highlight the many different ways that newspaper data can be used moving forward.

One feature of the existing literature, mainly within the U.S. context, is that studies draw from a diverse set of newspaper databases. In Section 4, we review and assess the primary databases used by existing studies and discuss some databases which have not yet been extensively used. We also provide an assessment to help guide researchers to the most extensive database available in any particular context.

To facilitate our assessment of digitized newspaper databases, we also discuss available data from newspaper directories. These directories, typically aimed at connecting advertisers with papers, are available starting in the middle of the nineteenth century, at least for the U.S. and U.K. Directories provide a fairly comprehensive listing of existing newspapers along with other useful information, such as their political affiliation, whether they were a general paper or focused on a specific topic such as business, the price and frequency of publication, etc. Directory data have been used by a number of existing studies, such as Petrova (2011), Gentzkow et al. (2011), Gentzkow et al. (2014a), and Cagé (2020). However, only a few studies have used directory data together with digitized historical newspaper archives. We argue that directory data can provide a valuable complement to digitized newspaper data. For example, directory data can be used to assess the comprehensiveness of the different digitized newspaper archives as well as for identifying the characteristics of the papers that predict selection into those archives.

To demonstrate the value of using directory data alongside digitized newspaper archives, we have digitized a set of directory data for the U.S. in 1910 and the U.K. in 1895 and matched them to the main newspaper databases used by studies focused on those settings. In both settings, we find that existing newspaper directories cover a fraction of the newspapers present in any given setting. In the U.K. in 1895, for instance, only 30% of provincial newspapers appear at least once in the British Newspaper Archive. The fraction is 47%, if we focus only on daily papers, which tended to be more important, established, and urban. In the U.S., we conduct a similar exercise using the 1910 directory and the most extensive U.S. newspaper database for that period, Newspapers.com, which is the source used by the majority of U.S. studies. Here we see wide variation in coverage rates across states. Newspapers.com holds 69% of all of the papers published in Nebraska, 36% of those in Alabama, but just 8.6% of those in Washington State, and 0.02% in Massachusetts. Coverage is only slightly higher for daily papers.

The implication of these results is that accounting for the selection of papers into existing newspaper datasets is likely to be important. Given this, in Section 5 we provide several methods to help researchers deal with selection concerns when using historical newspaper data. For example, one simple approach is to divide raw counts of search "hits" by appropriate denominators so that analyses are based on hits relative to the underlying distribution of newspapers. We also discuss how directory data can be used to identify and adjust for selection patterns that may be generating bias. In particular, using the information about each newspaper available in the directories, we can identify dimensions along which the papers available in newspaper archives have been selected and assess whether this selection is likely to be problematic for a particular analysis approach.

Directory data can also allow researchers to implement stronger identification strategies. One example is provided by Beach & Hanlon (Forthcoming) where newspapers acted as a treatment mechanism that exposed people to news about an important event, the Bradlaugh-Besant trial of 1877. That paper exploits information in the directories on the location and year of establishment of papers. Using this information, they compare locations where newspapers opened just before the trial, and so helped expose locals to news about the trial, to similar locations where a paper happened to instead open just after the trial.

Together, these elements aim to make digitized historical newspaper data more accessible and usable for economics researchers, while also helping to improve the quality and standardize the practices applied when using these data sets.

2 Newspaper Origins and Development

The invention of the movable type printing press by Johannes Gutenberg in the fifteenth century opened up the possibility for printing regular news, but it would take many centuries for the modern newspaper to develop. Over the course of this evolution, newspapers would be influenced primarily by three forces: government regulations, technology development, and economic conditions determining the demand for news and advertising. These factors influenced the physical form of newspapers, the information they contained, sources of revenue, and the overall structure of the newspaper market. Each of these has implications for the information that can be gleaned from digitized newspaper data and the ways in which that information should be analyzed.

Early newspapers emerged from the *corantos* that began to be published in Conti-

nental Europe at the end of the sixteenth century, starting with the *Mercurius Gallo-beligus* published in Cologne in 1594.² These compendiums of recent news, published at various intervals from biannually to weekly, spread throughout Western Europe over the course of the sixteenth century.

The early history of newspapers is often referred to by media historians as the "printer's newspaper" period, because newspapers were produced by printers as just one (often small) part of their business.³ For much of this period, which stretched into the eighteenth century, newspapers did not employ a dedicated news-gathering staff. Instead, papers focused heavily on opinion or on news obtained through letters or other sources. Printed material during these early years remained expensive, and so newspapers were confined to wealthy readers. Government support, regulation, and often repression, played a crucial role in determining the behavior of papers in most countries. In Britain, for example, the government of Sir Robert Walpole (1721-1742) spent thousands of pounds from the Treasury setting up newspapers or influencing their content.⁴ This led to papers that were largely mouthpieces for the government or other powerful patrons. Naturally, these features influence the information we can expect to glean from the (relatively rare) set of digitized articles available from this early period.

The eighteenth century saw newspapers undergo important changes. In Britain, the loosening of state control of newspapers following the lapsing of the Licensing Act, in 1695, led to a rapid expansion in the industry. Newspapers continued to receive revenue from the state or other powerful sponsors in exchange for political support, but advertising was growing as a source of revenue. As advertising became more

²Williams (2010), p. 40.

³Barnhurst & Nerone (2001).

⁴Williams (2010), p. 65.

important, it allowed newspapers more independence, while also pushing them toward taking more neutral political positions. That was particularly true for provincial papers outside of the larger cities, which operated in markets that were too small to support market segmentation.

This era also saw the emergence of direct reporting, by papers such as Daniel Defoe's Weekly Review, as well as dedicated journalists. However, these remained concentrated in larger cities such as London. In more provincial locations, or the American colonies, busy printers rarely had the time for extensive reporting or editing.

As censorship eased, at least in some countries, governments sought to control the newspaper press by imposing heavy stamp taxes. These affected the format of papers, which sought to convey the maximum amount of information for the minimum tax rate, as well as keeping papers confined to serving wealthier readers. In terms of form, eighteenth-century newspapers remained densely printed with few headlines, a format that would continue through the late nineteenth century.

As the middle of the nineteenth century approach, newspapers began evolving from the era of the "printer's newspaper" to that of the "editor's newspaper." By the middle of the century, powerful editors—people like John Delane at *The Times*—emerged as independent personalities shaping the content of their papers and managing their growing news-gathering organizations. Technological change played an important role in this shift. The falling cost of paper in the early 19th century, due in part to mechanized papermaking and in part to falling taxes, and technological innovations such as the steam-powered press (1814) and multiple-cylinder stereotype printing (1827), reduced the cost of producing newspapers.⁵ As costs fell, newspapers were able to expand circulation and increase advertising, in turn allowing newspapers

⁵Williams (2010), p. 76.

to gain independence.

The timing of the emergence of a more independent and "informative press" varied across countries. In the United States, for example, Gentzkow et al. (2006) argue that the informative press emerged sometime between 1870 and 1920. As late as 1870, most papers were openly partisan and charged language frequently appeared in print. Among larger cities, independent newspapers only accounted for 26% of circulation in 1870, but by 1920 73% of circulation came from independent newspapers. This change was driven mostly by the entrance of new independent papers as opposed to existing papers abandoning their political affiliations.

While competitiveness is part of the story, declining production costs and increasing population changed the scale of the industry, which also altered publishing incentives. Petrova (2011) links the emergence of independent papers specifically to the increasing availability of advertising revenues, which allowed newspapers to survive without the sponsorship of political parties. Expanding revenues also allowed newspapers to undertake more direct reporting. This was facilitated by the development of Isaac Pitman's universal shorthand in the 1840s.

Cheaper newspapers opened up the possibility of serving a broader population of readers, including those in the working class. In Britain, this led to the emergence of an "unstamped" (i.e., illegal) radical press, particularly in the 1830s. These unstamped papers, such as the *Northern Star* of Leeds, had circulations that were as large as, and may have exceeded, more established stamped papers. These new radical papers differed in important ways from the more established variety. For example, advertisers were less interested in speaking to working class readers in the early nineteenth century, who had limited purchasing power, so subscriptions made up an important part of the revenue for these papers. Eventually, the reduction in

stamp taxes in the middle of the nineteenth century pushed the radical papers to become stamped, but the existence of many unstamped radical papers in the first half of the nineteenth century has important implications for researchers working in that period. Being illegal, such papers are less likely to have survived and to have found their way into historical newspaper databases, or onto advertising directories.

One important consequence of the falling cost of producing papers was an increase in daily papers, in place of papers published one, two, or three times a week. Major cities commonly had multiple daily papers by the late nineteenth century, and mid-sized towns often had one. But in smaller towns and villages the vast majority of papers were published at a lower frequency well into the 20th century. In Britain in 1895, for example, the *Newspaper Press Directory*, which we discuss more later, lists 136 daily papers published outside of London (including those printed 5 or 6 days a week), 1,161 weekly papers, as well as 108 published twice a week and 13 published three times a week. In the 1910 U.S. newspaper directory, we observe 2,376 daily papers and 16,447 published one, two, or three days a week. The implication here is that a study focused on nineteenth century daily papers will overlook the vast majority of newspapers, particularly outside of major cities.

Another major change in the middle of the century was the introduction of telegraphic news. Wang (2019) describes how the 1840s expansion of the telegraph in the U.S. altered the content of local newspapers, which began printing more national news. He shows that these changes had important consequences, such as raising political participation. The completion of the Trans-Atlantic telegraph and the Indo-European connection, in the 1860s, likely had a similar effect on coverage of foreign news. During the Crimean War, in the 1850s, reporters such as William Howard Russell of the *Times* provided dispatches from the front through long and detailed letters

that took days or weeks to reach printers in Western Europe.⁶ By the 1870 Franco-Prussian War, the widespread use of the telegraph meant that readers in Britain and the U.S. were able to read in their morning paper about the events of the previous day. Telegraphic news affected both the content and the form of newspapers. National and foreign news became a cornerstone of newspaper content, with circulation surging during major foreign events. The necessarily short nature of telegraphic news meant that it was inevitably published as lists of brief snippets.

The telegraph was also intertwined with the rise of press services, such as Reuters (UK), the Associated Press (US), the Press Association (UK), and United Press (US). These allowed local papers to obtain high-quality national and foreign reporting directly, overcoming their dependence on the major city papers. This ushered in the heyday of local papers in the mid-nineteenth century, though in places like the U.K. local papers also faced rising competition from the major national papers as rapid railroad mail delivery expanded.

The rise of these press associations has potentially important implications for studies using digitized newspaper databases. By providing standardized content used by many papers, the activities of wire services may have a substantial influence on the results obtained from searches of digitized newspaper articles. One has to consider whether obtaining, say, one hundred hits for the same AP article published by many local newspapers should be treated the same way as one hundred independently produced articles. The associations, particularly the Associated Press, also influenced the content of articles, as highlighted recently by Djourelova (2021).

The next major step in the evolution of the newspaper industry was the rise of the "publishers paper." This process began in the U.S. with the arrival of commercially

⁶Williams (2010), p. 114.

successful and highly profitable mass market papers, spreading from there to Britain and Europe. This evolution was due in part to the growth of disposable income and literacy among the working class. This, together with technological improvements—such as the rotary press in the mid-nineteenth century and the linotype printing machine, invented in 1884—that continued to reduce the cost of printing, as well as technology that allowed papers to expand their content by adding illustrations and eventually photographs, led to the expansion of mass market newspapers. The high fixed costs and lower marginal costs, together with rapidly growing demand, led to changes in both the structure of the industry and the physical form and content of papers. Power shifted from editors to publishers, such as William Randolph Hearst and E.W. Scripps in the U.S. or Alfred Harmsworth (Lord Northcliffe) in the U.K. Control of these sprawling newspaper empires allowed publishers to exercise control along many dimensions, including printed content.

Over time, the dense, many-columned format and lengthy articles of Victorian newspapers, an "undigested, complex barrage on the page" (Barnhurst & Nerone, 2001, p. 17) would give way to shorter, snappier articles with prominent titles. Barnhurst & Nerone (2001, p. 195) chart the decline in the number of front page items and articles during this period. In a sample of American papers, they observe an average of 50 front page items including nearly 25 articles in 1885. By 1915, this had declined to just over 20 items and around 15 articles.

Starting sometime in the interwar period, media scholars identify the onset of modernization in newspapers, as they began to take forms that we would be more familiar with today.⁸ Rising competition between newspapers likely played a role in driving them to be more consumer friendly, as did the increasing threat from

⁷Williams (2010), p. 126.

⁸See, e.g., Barnhurst & Nerone (2001), p. 20-21.

other media, starting with cinema, and then radio and television. These changes were most visible on the front page, which became the paper's "display window" and a "functional map...of the day's news from top to bottom" (Barnhurst & Nerone, 2001, p. 204). Papers such as the *New York Tribune* in the U.S. and *Daily Express* in the U.K. emphasized the importance of layout and design, leading to a "slick, synthetic product" (Williams, 2010, p. 156) that bore little resemblance to a Victorian newspaper. The defining features of modernist papers—fewer items, more space, larger headlines, and a clear hierarchy—reached their apex in papers such as *USA Today*, founded in 1982.

We have now charted, in an abbreviated fashion, the broad historical evolution of the newspaper. This evolution encompassed changes in design, content, editorial control, market structure, and many other factors that are relevant for researchers using historical digitized newspaper data. Our hope is that this review offers a starting point for researchers as they delve more deeply into the period-specific conditions under which the newspaper content they wish to study was generated.

3 Applications

3.1 Digitized newspaper article data

A rapidly-expanding set of papers that use digitized newspaper data illustrates the many ways in which newspaper data can contribute to economic studies. There are several ways that we could organize or classify work in this area. One dimension is topic, which varies widely across studies. One could also focus on the type of newspaper content that is being used; differentiating, for example, between studies focused on article content and those that use information gleaned mainly from advertisements.

A third potential approach to classification, and the one that we adopt, focuses on the function played by newspaper data within a study. We focus primarily on this aspect in our discussion because the function of the data within an analysis is likely to play a primary role on the methodological issues encountered.

The most common use of newspaper data in economic studies is as a way to measure some type of treatment in order to construct a key explanatory variable. Studies on the 1918 influenza pandemic, for instance, often rely on newspaper data to evaluate the impact of local interventions such as mask mandates, bans on public gatherings, or school closures (Markel et al., 2007; Ager et al., Forthcoming; Velde, 2022). Fouka (2019) and Ferrara & Fishback (Forthcoming) use newspapers to identify U.S. areas with stronger anti-German sentiment in the wake of WWI. Ang (2020) and Esposito et al. (2021) use newspapers to identify screenings of the blockbuster racist movie "The Birth of a Nation" and then study the movie's impact on several outcomes. Feigenbaum & Gross (2021) use newspaper data to track the diffusion of mechanical switching technology in the U.S. telephone industry in their study of the impact of automation on workers. In the U.K., Caprettini & Voth (2020) use advertisements in 60 regional English newspapers from 1800-1830 to measure the spatial diffusion of threshing machines, which they show contributed to the Swing Riots.

A related but slightly different use of newspaper data are studies where newspapers are themselves a key mechanism through which treatment occurs. In the U.K., Beach & Hanlon (Forthcoming) use newspapers as a way to measure variation in exposure to news about a specific event, the Bradlaugh-Besant trial of 1877. They then analyze

⁹Most of this literature uses newspapers to identify the existence of local interventions. Velde (2022) is an interesting exception, as it leverages a reporting quirk wherein a strike in August of 1917 prompted San Francisco newspapers to start publishing weekly reports on daily public transit revenues, a practice they continued for a number of years. Velde (2022) uses this information as a proxy for economic activity and builds a model where individuals choose their level of economic activity based on perceptions of infection risk.

how exposure to this trial affected fertility behavior. In Albright et al. (2021), the authors show how exposure to newspaper coverage of the Tulsa Race Massacre influenced homeownership and occupational standing. These studies highlight how newspaper information can be used to measure a wide variety of treatment variables, ranging from technology to public sentiment, including cases in which the newspaper exposure itself is the treatment of interest.

Another use of newspaper data is to construct outcome variables of interest. Studies in this vein show how newspaper data can allow the measurement of outcomes that are difficult to quantify through other means. This area includes two important early studies. Rhode & Strumpf (2004) use newspaper data to evaluate the reliability and efficiency of historical presidential betting markets. That study spans an important technological advancement for researchers, as the authors note that half of their data was obtained from manual microfilm searches and the other half was obtained from searches of machine-readable text on Proquest.com. Glaeser & Goldin (2006) construct an index on reported corruption based on newspaper mentions of "fraud" and "corruption," which they use to make the point that corruption in the United States started falling towards the end of the 19th century.

More recent studies in this vein include Beach et al. (2022), which uses a technique similar to the one introduced by Glaeser & Goldin (2006) to map regional variation in the arrival of the 1918 influenza pandemic and the intensity of discussions surrounding non-pharmaceutical interventions. Masera & Rosenberg (2022) use historical U.S. newspapers to study how changes in the importance of cotton in local agricultural economies in the U.S. South affected support for slavery, as revealed in newspaper articles. Some studies use newspapers to measure both treatment and outcomes.

¹⁰See also their follow-up, Rhode & Strumpf (2013), which examines international markets.

Ang (2020) and Esposito *et al.* (2021), for example, both use newspapers to identify screenings of *The Birth of a Nation* as well as to look at how these screenings impacted public discourse, as reflected by local newspaper articles. In China, Zhang (2021) uses searches of major urban newspapers to track the diffusion of political information across the country in the early twentieth century.

Some studies construct outcome variables based on information from newspaper advertisements. Lennon (2016) uses antebellum U.S. newspapers to show that the Fugitive Slave Act led to both a reduction in the number of ads posted and rewards offered by enslavers looking for "runaway slaves." Rhode (2021) examines newspaper advertisements to document the behavior of the market for cotton seeds in the U.S. in the antebellum period. Another interesting use is Celerier & Tak (2021), which compares the language used in ads posted by the Freedman's Savings Bank relative to other financial institutions that were advertising in the same newspaper. Other recent papers, such as Gray & Bowman (2021) and Coury et al. (2022), use newspapers to obtain real estate prices. Coury et al. (2022), for example, uses real estate transactions listed in the Chicago Tribune to assess the impact of urban water and sewer infrastructure investments on land values. These recent studies build on a long line of work using newspapers to study historical housing markets, dating back at least to Rees (1961).¹¹

News reports and the behavior of newspapers themselves are also, in some cases, a primary object of interest. Much of the literature on newspaper behavior uses directory data. Those studies are discussed in the next subsection. A smaller set uses information from newspaper articles. Costa & Kahn (2017) examine how news

¹¹In ongoing work funded by the National Science Foundation, Rowena Gray, Ronan C. Lyons and Allison Shertzer are digitizing similar data from a much larger set of papers to construct a new long-run urban housing price series for a substantially broader set of U.S. cities than has been available in previous work.

coverage of disease epidemics responded to actual changes in death rates, which helps us better understand how the newspaper sector operated and shed light on the types of information that people would have been exposed to through newspapers at any given point in time. Wang (2019) examines how the introduction of electric telegraph connections affected local political participation. He uses digitized newspaper data to show that local newspapers increased their coverage of national political events, which acted as a key mechanism through which better telegraph connections influenced political participation. Ottinger & Winkler (2020) use newspapers to study how political competition from the Populist Party in the years just after 1892 led the Democratic party to spread more racist propaganda. One notable paper, Gentzkow et al. (2011), uses a combination of directory data and searches in digitized newspaper archives. We discuss that paper in more detail in the next subsection.

Finally, newspaper data may be used to augment or improve other data sets. For example, newspaper information has been used to help generate more systematic data on lynching in the U.S. (Cook, 2012). A particularly novel recent application of historical newspaper data, by Ferrara et al. (2022), shows that measures of an event derived from newspaper reports can be used as an instrument that improves the precision of an outcome variable measured with noise. Their specific case uses newspaper reports to track the spread of the Boll Weevil, an agricultural parasite affecting cotton, through the U.S. South. The arrival of the Boll Weevil, as indicated by a historical map produced by the U.S. Department of Agriculture, has been used to provide quasi-exogenous variation by several existing studies. Ferrara et al. (2022) show that newspaper reports can provide an instrument that can help address measurement error in the original map, resulting in increased precision. Another example is provided by Lisa Cook (2011, 2014), where newspaper data is used in order to

identify African-American inventors in U.S. patent data. This allows her to study factors that impacted the inventive output of African-Americans despite the fact that race information is not included in the original patent data.¹²

One theme to emerge from this review is that newspaper data are being used for a wide range of different purposes, but in a small number of locations. This likely reflects the fact that the U.S. and U.K. databases are the most extensive and, being in English, the easiest for most researchers to access. However, we expect that over time extensive databases will become available for a wider range of countries and languages. A broadening of the set of contexts in which historical newspaper data are studied is likely to be an important trend going forward.

3.2 Using newspaper directory data

A substantial set of studies use a different type of newspaper data: those obtained from newspaper directories. As we discuss in the next section, rather than providing the text of actual newspapers, directory data provide information about newspapers as organizations. As a result, these data are particularly suited for studying changes in the newspaper market. The directory data are not our primary object of interest here, but because they are related to the digitized article data in important ways it is useful to briefly review some of the recent literature using newspaper directories.

One important contribution to this literature is Gentzkow et al. (2011), which uses directory data to examine how the entry of a new daily newspaper affects political participation. They find that newspaper entry increases political participation, particularly when it was the first daily newspaper and if it arrived prior to the in-

¹²While patent data are the primary measure of inventive behavior, Cook (2014) also examines the establishment of African-American newspapers as an alternative measure of productive activity that was discouraged by racial violence.

troduction of radio and television. They also supplement their directory data with additional text searches of articles in one digitized newspaper database, NewspaperArchive.com, which they use to study the political leaning of different papers. Petrova (2011) uses directory data from the U.S. in the 1880s to identify a link between the amount of available advertising revenue in a location and the independence of newspapers. Gentzkow et al. (2014a) use newspaper directory data, together with additional information on newspaper circulation, to look at how competitive forces affected newspapers' ideological diversity. Gentzkow et al. (2015) examine newspaper entry, exit, circulation, and content following a change in party control. With the exception of the South during Reconstruction, they find little evidence that newspapers catered to the state during the late 19th and early 20th centuries. Perlman & Sprick Schuster (2016) use directory data to study the impact of rural free delivery by the U.S. Post Office on the behavior of voters and politicians. Using French data, Cagé (2020) studies how competition affects the quality and quantity of newsprovided by local papers.

All of these studies demonstrate how useful newspaper directory data can be for understanding media markets. However, as we argue below, newspaper directory data can also serve a second helpful purpose: increasing the usefulness of data drawn from digitized newspaper archives.

4 Data Sources

4.1 Digitized Historical Newspaper Archives

In this section, we review the primary sources of digitized historical newspaper data and provide some analysis of the extent of their coverage. Most existing work within economics has focused on data drawn from the U.S. or the U.K. and so we focus most of our attention on those contexts.¹³

All of the U.K. studies that we are aware of (e.g., Caprettini & Voth (2020), Beach & Hanlon (Forthcoming)) use data from the extensive British Newspaper Archive, a partnership between Findmypast and the British Library which makes use of the latter's extensive holdings. In contrast, studies focused on the U.S. draw on a variety of sources, including Ancestry's Newspapers.com, the Chronicling America database from the Library of Congress, the Readex's Early American Newspaper Archive, NewspaperArchive.com, Proquest Historical Newspapers, Gale's Nineteenth Century Newspaper Archive, etc.¹⁴ Newspapers.com, by far the most used database, is the exclusive source for Ager et al. (Forthcoming), Albright et al. (2021), Bazzi et al. (2021), Calderon et al. (Forthcoming), Esposito et al. (2021), Ferrara et al. (2022), and Ottinger & Winkler (2020). These studies tend to focus on the late nineteenth or early twentieth century. Ferrara & Fishback (Forthcoming) and Wang (2019) use data from the Chronicling America database. Masera & Rosenberg (2022) uses two sources, Chronicling America and the Gale Nineteenth Century U.S. Newspaper Archive. Gentzkow et al. (2011) uses searches in NewspaperArchive.com. Fouka (2019) uses the Proquest Historical Newspaper database. Lennon (2016), which also focuses on the antebellum period, uses Newsbank's American Historical Newspapers. Rhode (2021) is a rare study that uses information from a wider variety of data sets, including most of those described below, as well as additional information from GenealogyBank.com. Two other studies that use multiple databases are Ang (2020) and Feigenbaum & Gross (2021).

¹³A useful guide to some available European digital newspaper databases can be found at: https://libguides.bgsu.edu/c.php?g=227439&p=1507130.

¹⁴Two additional sources that have not been used by economists thus far, but may provide coverage for locations that are not well represented in available archives, are https://www.americanantiquarian.org/ and https://www.smalltownpapers.com/.

Given this variety, it would be useful for researchers to know how extensive the databases are for a given point in time. Many databases provide lists or counts of the number of newspapers included, but these are not very informative because for many newspapers coverage is sporadic. To get a better sense of the extent of the holdings of these archives, we have conducted searches for one 'neutral' word, "monday," which is likely to appear regularly in any newspaper (we have also checked alternative neutral words, which all deliver similar results). Table 1 presents the number of hits we obtain in each archive for various years, while Table 2 divides these hits by the country's population. These tables provide a snapshot of coverage, as holdings are likely to expand over time. Nevertheless, these figures can be useful for indicating the databases that have the most extensive, though not necessarily the most representative, holdings at any point in time.

The holdings of UK newspapers in the British Newspaper Archives appear to be fairly extensive until the inter-war period. In the U.S., the Readex database appears particularly strong in the early nineteenth century, while the Newspapers.com database from Ancestry has the richest coverage starting in the middle of the nineteenth century. These figures, however, do not reveal the extent of coverage in the databases, since we do not observe the actual number of newspapers present. For that, we need newspaper directory data, which we discuss in the next section.

One type of paper that is often missing from these newspaper databases are those major papers that continue to exist and maintain their own archives. Leading papers such as *The New York Times* and *The Wall Street Journal* in the U.S., and *The Times*, *The Guardian*, and *The Economist* in the U.K., are typically not found in digitized newspaper databases. Instead, these papers generally maintain their own archive of historical articles which must be accessed through a separate subscription

service, or in some cases through a major data provider. Hanlon (2015) uses data from The Economist archive to track cotton prices in the nineteenth century. Coury et al. (2022) uses data from the Chicago Tribute to obtain historical real estate transaction prices. Olzak (2015) uses information from the New York Times archive to identify ethnic or racial conflict events in the U.S. This source is also used by Kuziemko & Washington (2018) to study the association between President Kennedy and Civil Rights in the 1960s. Glaeser & Goldin (2006) also conducts searches of the New York Times database, which they use to complement broader searches in Newspapers.com. Another notable paper is Costa & Kahn (2017) which uses data from a set of leading papers for different cities.

The fact that major national papers are often not present in broader archives is important to keep in mind given the extensive influence that they exerted at different points in time. Missing these papers is unlikely to be an important concern in studies where newspapers are primarily providing spatial variation, which is true of the vast majority of existing studies. However, using the archives of major national newspapers is likely to be particularly valuable in settings where broader newspaper databases are not available. A good example is provided by a recent paper by Zhang (2021), which uses databases from four of the most important Chinese newspapers to track reporting of revolutionary activity in the early twentieth century. Another context where using the archives of major papers may be useful is in studies where the aim is to construct a consistent time-series, such as the "corruption and fraud index" generated by Glaeser & Goldin (2006). Unlike the broader newspaper databases, using a single-paper database for this type of application ensures that time-series patterns will not be driven by changes in the underlying sample of papers being searched.

Digitized historical newspaper databases exist outside of the U.S. and U.K, but

Table 1: Number of hits in different U.K. and U.S. newspaper databases

Newspaper database										
	British			Newspaper		Gale	Proquest			
	Newspaper	Newspapers	Readex	archive	Chronic.	19th	Historical			
	Archive	.com		.com	America	Century	Newspapers			
Decade:	(UK)	(USA)	(USA)	(USA)	(USA)	(USA)	(USA)			
1700	33	124	155							
1710	518	368	676							
1720	3,183	1,637	$1,\!536$							
1730	$6,\!655$	3,644	$3,\!252$	114						
1740	8,734	$5,\!382$	3,769	15						
1750	13,343	9,990	8,273	1,048						
1760	$26,\!528$	21,326	$22,\!451$	1,892						
1770	51,764	25,339	29,669	2,799						
1780	81,391	33,469	70,205	2,119	105					
1790	89,035	53,789	$217,\!568$	$12,\!472$	5,032		1,337			
1800	264,127	$101,\!523$	359,614	18,569	11,549	$6,\!552$	2,525			
1810	364,984	127,844	$545,\!684$	$32,\!583$	13,621	15,150	2,198			
1820	708,789	197,016	$585,\!235$	$67,\!896$	21,260	51,239	13,043			
1830	1,348,109	$352,\!802$	524,751	$131,\!315$	$35,\!402$	83,232	27,112			
1840	2,082,731	$663,\!659$	$668,\!375$	243,830	$111,\!404$	$171,\!217$	78,881			
1850	3,019,594	$1,\!171,\!442$	$931,\!864$	$534,\!514$	$261,\!340$	187,680	$160,\!471$			
1860	4,905,386	1,753,846	1,271,369	704,603	$370,\!404$	233,797	227,144			
1870	4,928,997	2,752,428	$1,\!567,\!505$	$1,\!167,\!003$	$523,\!462$	344,798	297,138			
1880	6,637,588	4,980,174	1,251,730	1,854,728	$744,\!174$	$452,\!599$	378,243			
1890	7,248,636	8,684,995	$2,\!052,\!415$	3,365,648	1,324,338		$576,\!865$			
1900	7,498,009	13,008,301	2,754,353	5,112,987	1,956,051		$729{,}198$			
1910	5,294,361	$16,\!615,\!927$	3,757,185	$6,\!441,\!053$	2,241,731		773,090			
1920	4,056,658	17,683,204	3,631,978	6,639,430	930,759		981,667			
1930	4,511,409	$18,\!977,\!845$	3,371,899	$6,\!675,\!158$	$307,\!170$		$1,\!204,\!557$			
1940	2,750,272	$19,\!145,\!907$	3,686,220	$6,\!879,\!242$	293,350		$1,\!107,\!116$			
1950	2,406,907	$26,\!263,\!984$	$5,\!886,\!327$	10,739,657	234,197		$1,\!458,\!975$			

Each cell presents the number of hits for the search term "monday" in each decade starting with the indicated year (so 1700 indicates a search spanning January 1, 1700 to December 31, 1709). These queries were conducted in April of 2022.

Table 2: Hits per thousand persons in different U.K. and U.S. newspaper databases

Newspaper database										
	British			Gale	Proquest					
	Newspaper	Newspapers	Readex	archive	Chronic.	$19 \mathrm{th}$	Historical			
	Archive	.com		.com	America	Century	Newspapers			
Decade:	(UK)	(USA)	(USA)	(USA)	(USA)	(USA)	(USA)			
1800	26	19	68	3	2	1	0			
1810	31	18	75	5	2	2	0			
1820	48	20	61	7	2	5	1			
1830	75	27	41	10	3	6	2			
1840	97	39	39	14	7	10	5			
1850	116	51	40	23	11	8	7			
1860	174	56	40	22	12	7	7			
1870	161	71	41	30	14	9	8			
1880	188	99	25	37	15	9	8			
1890	188	138	33	53	21	0	9			
1900	179	171	36	67	26	0	10			
1910	113	180	41	70	24	0	8			
1920	86	167	34	63	9	0	9			
1930	91	154	27	54	2	0	10			
1940	N/A	145	28	52	2	0	8			
1950	43	174	39	71	2	0	10			

Each cell presents the number of hits for the search term "monday" in each decade starting with the indicated year (so 1700 indicates a search spanning January 1, 1700 to December 31, 1709) divided by the census population at the beginning of that decade. For the British Newspaper Archive, we use only hits from England and Wales, which is somewhat lower than the numbers shown in Figure 1 (which includes all of the U.K.), divided by the population for England and Wales. Since no census was completed in 1941, we do not provide an observation for that year. These queries were conducted in April of 2022.

thus far these have not been extensively used. Many of these come from major data providers, such as Gale and Proquest, and are available through university libraries. A brief review of these resources suggests that current holdings remain relatively sparse for many contexts, particularly in developing countries, though these databases are likely to grow in the future. There are also likely to be rich databases for particular contexts provided by individual libraries, archives, or other institutions. A good example of this is the set of digitized Francophone Canadian Newspapers provided by the Bibliotheque et Archives National du Quebec.

4.2 Mining digitized newspaper databases

What type of data are studies extracting from historical newspaper databases? While digitized historical newspapers contain a wealth of information, the extent to which this information can be extracted and utilized is often limited by the system though which it is accessed. Of the digitized newspaper databases that we are aware of, only one, the Chronicling America database from the Library of Congress, allows researchers to download the underlying article data (though in some cases it may be possible to access full-text data from other databases using web-scraping techniques). The other databases must be accessed using the search portal provided by the data provider. As a result, most studies in this area have taken a keyword approach where they search for just one or a few keywords (e.g., "lynch" or "Boll Weevil") that allow them to identify particular types of events. In some cases, the number of search hits is the key variable taken from the newspaper data, while in other cases searches for particular key words are used to identify articles that are then manually reviewed to obtain the needed information. The latter approach represents a much more labor intensive process, which probably explains why this is the less common of the two.

The exact types of searches that can be conducted, and the types of outcomes that they generate, will depend on the structure of the search portal through which the articles are accessed. Search functionality varies in important ways across databases. For example, the Chronicling America database, offers a fairly sophisticated search portal that has options such as searching for two words within a specific proximity (number of words) of one another. It also allows searches focusing only on the front page of the paper. However, it does not appear to offer to possibility of running searches with wildcard characters ("*"). In contrast, the Newspapers.com search portal allows the use of wildcards, a functionality that seems to be rare in the other databases we have examined. In some other cases, a search term is treated as a stem word, and so a search for "honest" will return results for honest, honesty but also dishonest and dishonesty. Because search functionality varies across databases, there may be applications where researchers will be better off using a less extensive newspaper archive if it offers particular advantages in terms of search functionality.

There are also important differences in how the search function operates. In the British Newspaper Archive, for example, searches focus on articles. So, a search for two keywords will pick up a hit only if both appear in the same article. This is not true for some of the other databases. In Newspapers.com, for example, the search applies across the full page of the paper. So a search for "monday" and "Deschutes" will identify pages where these two terms appear anywhere on the same page. The same is true for Chronicling America, but the possibility of limiting a search to words appearing within a certain proximity can be used to partially address this tendency.

Differences in the available search functions and the search approach offered by each database can have important impacts on the types of results generated. We recommend that researchers pay close attention to these differences when choosing a database to use in contexts where more than one are available.

4.3 Newspaper Directories

Newspaper directories can be an extremely valuable tool when used together with digitized historical newspaper article datasets. These directories were produced by private publishers with the purpose of connecting advertisers with newspapers. The systematic publication of newspaper directories began in 1846, with Mitchell's Newspaper Press Directory, though lists of newspapers had been published on a more ad hoc basis before that point. Originally focused on just U.K. newspapers, Mitchell's directory was expanded to include magazines and other periodicals in 1860, continental papers in 1878, and American papers in 1880. A colonial supplement began in 1885. Other directories soon followed, such as Rowell's American Newspaper Directory or the N.W. Ayer and Son's Newspaper Annual Directory, both focused on the U.S. Scanned versions of numerous years of these directories can be found on websites such as Hathitrust and Google Books, though digitized versions remain sparse. ¹⁶

An example entry from Mitchell's 1847 directory is presented in Figure 1. This shows the type of information typically provided by a directory, including newspaper name, frequency of publication, price, date of establishment, political stance and some details about the types of news included, and the publisher name and location. While the information included varies somewhat across directories, most include these details. Some directories include information related to circulation, in some cases just through listing circulation areas. However, since circulation figures were likely self-reported and hard to verify, that information may be exaggerated.

¹⁵Gliserman (1969).

¹⁶The Library of Congress provides links to scanned copies of many of these directories at these URLs: https://www.loc.gov/rr/news/news_research_tools/ayersdirectory.html; https://

Figure 1: An example from the 1847 Newspaper Press Directory

THE EXPRESS. Daily, Price 3d. Established 1846. Principles: Liberal; Free Trade; and those of the Movement Party.—This paper belongs to the Proprietors of the Daily News, and possesses all the characteristics of that journal. [See p. 64, ante.] It pays particular attention to the markets—whether agricultural, commercial, or manufacturing; and this intelligence is brought down to the latest period prior to the hour of publication. Published by Bradbury and Evans, 10, Bouverie Street, and Fleet Street.

Complete or partial digitization of newspaper press directories are available from a number of sources. Gentzkow et al. (2014b) have digitized the daily newspaper entries from U.S. directories in 1869 and every presidential year spanning 1872 to 2004. Non-daily entries for the 11 former Confederate States of America in 1869 and every presidential election spanning 1872 to 1896 are available from Gentzkow et al. (2014c). For this article, we have digitized a complete set of directory data for the U.S. for 1910, including all papers. In earlier work, we digitized U.K. directory data for 1895, including only papers outside of London (Beach & Hanlon, Forthcoming). Both of these transcriptions are available in the replication package for this article.

There are some alternatives to newspaper press directories that provide similar types of information. The most promising source, particularly in the period before the existence of press directories, is government documents. Wang (2019), for example, uses a listing of newspapers produced as part of the 1840 U.S. Census of Manufactures. Government sources are also likely to be valuable in more recent time periods. Cagé (2020), for example, uses a mix of government and other sources to construct listings

memory.loc.gov/diglib/vols/loc.gdc.sr.sn91012092/default.html.

Table 3: Frequency and politics of papers in the 1895 U.K. Newspaper Directory

Frequency	Count	Politics	Count
Daily (4+ times per week)	136	Conservative	328
Weekly (1-3 times per week)	1,282	Liberal	409
Other/unknown	61	Independent	298
		Neutral	244
		Other/Unknown	200
Total	1,479	Total	1,479

of French newspapers starting in 1944. Other sources are likely to exist given that newspapers were heavily taxed in many countries before the twentieth century. These sources are likely to be particularly valuable when they are available for periods or locations for which press directories are not available.

4.4 Evaluating Available Databases

One of the benefits of using newspaper directory data is that they allow us to evaluate the coverage and selection of existing digitized newspaper archives. In this section, our points of reference include Mitchell's directory for 1895, which includes newspapers outside of London, and a directory of U.S. newspapers from Ayer & Son's for 1910.

Table 3 provides some basic statistics for the 1895 UK Directory. We observe nearly 1,500 total papers active in England & Wales in this year. About 86% of the papers were published once, twice, or thrice weekly and another 9% can be called dailies (published 4-7 days a week). In terms of politics, we see a fairly even balance between Conservative and Liberal-leaning papers and a substantial number of politically Independent or neutral papers. The latter group often includes those with a non-political focus, such as trade and commercial papers, local advertisers, etc.

Table 4: Frequency, type and pricing of papers in the 1910 U.S. Newspaper Directory

Frequency	Count	Type	Count	Cost	Count	Other feat.	Count
Daily (4+ per week)	2,376	Republican	6,502	Below one	1,636	Black	305
Weekly $(1-3 \text{ p.w.})$	16,447	Democrat	4,933	One dollar	10,698	(share)	0.014
Other/unknown	3,698	Independent	3,701	One to two	4,475		
		Trade/bus.	1,664	Two dollars	1,844	Foreign lang.	1,034
		Religious	826	Above two	3,202	(share)	0.046
		Other/unk.	4,893				
Total	22,519		22,521		22,521		

Table 4 present similar statistics drawn from the 1910 U.S. directory, with additional details on the breakdown by subscription prices. While we see many daily papers in this directory, the list is still dominated by weekly papers. Republican papers outnumber Democratic and Independent ones ones. There are also quite a few papers focused on trade and business or for particular religious groups. The modal subscription price was one dollar, though daily papers tended to be more expensive because a subscription included more issues. A small number of papers, 1.4%, were tailored to a Black audience and 4.6% of papers were published in a foreign language.

The directory data can be used to gain a sense of the coverage available in the digitized newspaper article databases for these periods and locations. For the U.K., we evaluate coverage in the British Newspaper Archive in 1895 compared to the directory data from that year. For the U.S., we focus on the Newspapers.com and NewspaperArchive.com, the two sources with the most holdings in 1910, which we compare to the U.S. directory data for a selection of states. To undertake our comparisons, we search the newspaper article databases looking for any mentions of the term "monday" during the year. We then manually match every paper that shows up in the search to the corresponding paper in the directory data. Our assumption here is that any paper with a meaningful presence in the archive database in the year

Table 5: Coverage of English and Welsh papers in the British Newspaper Archive

	Searchin	g for "M	onday"	Searching for "Rain"			
	All papers	All papers Dailies W		Veeklies All papers		Weeklies	
Total	1479	136	1282	1479	136	1282	
In BNA	449	64	377	448	64	376	
Coverage rate	0.303	0.471	0.294	0.302	0.471	0.293	

Queries conducted May 2022 to see which newspapers appear at least once in the BNA database for the year 1895.

will use the word "monday" at least once, even if the paper itself is not published on Mondays. As a check, in the British data we also consider a second search term, "rain", a perennial item of discussion among the British population.

Table 5 describes the rate of coverage of English and Welsh papers (outside of London) in the British Newspaper Archive (BNA) in 1895. In the first three columns, we identify newspapers in the BNA by searching for "monday" anytime during the year. In the next three columns we instead search for "rain". Both approaches give nearly identical results, so it is clear that the choice of search term is not an important factor in our results.

Roughly 30% of papers active in England & Wales (excluding London) in 1895 appear in the BNA. Coverage is a bit higher (around 47%) for daily papers, which were mainly located in cities or larger towns than for weekly papers (29%). Overall, the BNA covers a substantial fraction of the total set of papers, but still there are many, even among the daily papers, that do not appear in the dataset. One implication of this fact is that there is substantial room for selection concerns, an issue that we will return to later.

Table 6 provides a similar set of statistics for a set of U.S. states, chosen to

Table 6: Coverage of papers in a selection of U.S. states in 1910

	All papers				Dailies			
	Alab.	Mass.	Nebr.	Wash.	Alab.	Mass.	Nebr.	Wash.
Papers present	253	688	627	371	26	83	29	33
Newspapers.com	90	14	434	32	8	8	23	11
Coverage rate	0.36	0.02	0.69	0.09	0.31	0.10	0.79	0.33
NewspaperArchive	7	17	35	22	3	6	5	6
Coverage rate	0.03	0.02	0.06	0.06	0.12	0.07	0.17	0.18
Combined	94	25	436	36	10	11	24	12
	-	_						
Coverage rate	0.37	0.04	0.70	0.10	0.38	0.13	0.83	0.36

represent each region of the country.¹⁷ We present results for the two databases that had the largest holdings for that period based on the results shown in Table 1, Newspapers.com and NewspaperArchive.com. The final rows of Table 6 present results after pooling information from the two databases. The first takeaway is that coverage varies dramatically across states. In Nebraska, a majority of the papers listed in the directory are also found on Newspapers.com. Coverage in Nebraska is even better if we exclude the two major cities, Omaha and Lincoln, which had a wider variety of specialty papers that are less likely to show up in the database. Excluding these two major cities, 75% of all papers are covered and 90% of dailies. At the other extreme, only 2% of Massachusetts newspapers appear in either dataset. The second takeaway is that there is substantial overlap in terms of the set of papers covered by the two databases, as the gains in coverage from combining information from the two sources are fairly modest.

¹⁷Covering all states is somewhat infeasible due to the size of the U.S. newspaper market and the fact that matching database search results to the directory must be done manually

The discussion thus far has focused on how historical newspaper database coverage compares at a given point in time, but it is also worth thinking about how changes in database coverage over time might impact results. Newspaper databases change along two predictable margins. The first margin concerns the set of newspapers and issues that are included in the database. While we tend to appreciate that the collections are constantly expanding, we lack a complete understanding of how this process changes the composition of the underlying data. Expansions likely shift the geographic and periodic focus in discrete ways as archives become discovered and digitized. The second margin concerns the contextual information, which changes as improvements in OCR and scanning technology make content analysis more reliable, and in some cases, as that technology allows for more sophisticated searches.

We provide insight on these issues by replicating a result from Gentzkow et al. (2006). In that chapter, the authors conducted keyword searches to provide evidence that the use of charged language in U.S. newspapers starts declining somewhere between 1870 and 1920. We focus on this result because it is one of the earliest papers that uses digitized newspaper databases to measure long-run trends and the transparency of its presentation allows for a useful visual comparison of how and where coverage may have changed. In 2004, those authors conducted keyword searches for "Honest*", "Slander*", and "January," on Ancestry.com, before Ancestry started marketing its newspaper materials as a separate subscription service (Newspapers.com). The authors deflate each stem word (Honest and Slander) by January and plot three-year moving averages of those two indices. The top panel of Figure 2 reprints that result.

To see how changes in the coverage of newspapers within the same database over time can affect results, we replicate their exercise (as of May 2022 and using Newspapers.com) and plot those results in the bottom panel of Figure 2. One takeaway from this comparison is that the 2022 query results show much less volatility than the 2004 query results, particularly in the 19th century. Another takeaway is that, while there are important similarities in the patterns we observe, such as the consistent decline in the use of both "honest" and "slander" after 1890, there are also meaningful differences. The most notable of these is the increase in the use of these terms in the 1860s and 1870s, which appears clearly in the 2022 results but not in the 2004 query.

One implication of this exercise is that changes over time in the content of newspaper databases can have a meaningful impact on results, though this concern will continue to diminish as coverage expands. Some caution may be warranted when using newspaper databases to evaluate long-run patterns because of the potential for compositional changes to influence results. One solution, which is one that Glaeser & Goldin (2006) implement, is to present results from a subset of newspapers that don't enter or exit the sample over time. This appears computationally difficult, but not impossible, to apply at scale.

Figure 2: Trends in Biased Reporting Over Time and By Date of Search Query

2004 Query Results (Gentzkow, Glaeser, and Goldin) Slander*/January Honest*/January 0.10 0.08 Honest*/January 0.8 0.06 0.6 0.04 0.4 Slander*/January 0.02 0.2 0.0 2022 Query Results (Beach and Hanlon) Honest*/January Slander*/January .08 Honest*/January .04 Slander*/Januar 1950

Notes: Lines represent three-year moving averages. Gentzkow, Glaeser, and Goldin queries conducted on Ancestry.com in 2004. Beach and Hanlon queries conducted in May of 2022 using Newspapers.com, which is marketed as a separate subscription service by Ancestry.com.

5 Data Challenges

The central challenge in using digitized historical newspaper data is in dealing with the fact that only a fraction of newspaper articles make it into one of the available database. This fraction is growing as extant archives are digitized. However, many newspapers and articles no longer exist and will thus remain missing from these databases. This section discusses this issue and suggests some possible solutions.

It is useful to start by thinking about the process through which a news item (or advertisement, letter to the editor, etc.) must pass through in order to be present in a digitized newspaper dataset. This progression is described in Figure 3. Most digitized newspaper data start as a news item, though some may originate as an opinion piece, advertisement, letter to the editor, or some other form of newspaper content. Some subset of news items are observed by newspapers, either through a reporter or some other means. Some subset of these are printed, a decision that may depend on the type of person in control of the paper, the target audience, and the type of environment in which the paper operates. Because whether a news item or other piece of content makes it in to print will depend on the way that newspapers are collecting information (e.g., whether they rely on other sources or do their own reporting) as well as the choices made by the editor or publisher in charge of the paper, selection at this stage will depend crucially on the structure of newspapers and the media market. This is why obtaining a basic understanding of these features in any historical context is likely to be important for designing an analysis strategy. The structure of the paper operates is likely to be important for designing an analysis strategy.

Of the content that is printed, only a subset will survive to be included in a modern newspaper archive. This is another crucial point at which selection is likely to matter. Papers written for less prominent groups, such as working class readers

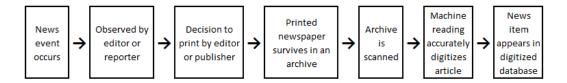
¹⁸Perhaps the most famous newspaper article based on "unobserved" information was the Chicago Daily Tribune's incorrect printing of the November 3, 1948 headline "DEWEY DEFEATS TRUMAN," which was written with the expectation that Dewey would win the presidency, as conventional wisdom and various polls were predicting a landslide victory for Dewey.

¹⁹It is also important for the researcher to understand other historical nuances that affect which articles make it to print. For instance, it is often asserted that censorship of the press led to an underreporting of influenza deaths, particularly deaths of soldiers, during 1918. This is unlikely to be the only situation where sensitive information was discouraged from being discussed by newspapers.

or minority groups, those published in smaller towns, and certainly those that did not pay stamp taxes, are less likely to have been archived than prominent national or regional papers of record. This selection, particularly because it is unlikely to be random, may have implications for some analysis strategies. Even when a paper is archived, and then scanned into a digital database, the extent to which the content is accurately machine read is also likely to vary with features such as the level of printing quality or the type font used.

Only after passing through all of these various stages does a news item appear as a potentially usable datum in a searchable newspaper database. Not every step along this path presents a challenge for every analysis strategy, but it is useful to keep these various stages in mind when evaluating any particular approach.

Figure 3: From news to data



We can get a sense of the extent and nature of selection present in our sample of historical newspaper data by comparing the set of papers covered to the paper characteristics identified in the directory data. In Table 7, we examine selection within the set of English and Welsh newspapers in 1895, focusing only on weekly and daily papers. Daily papers and more established papers were more likely to appear in the BNA archive. The correlations with party affiliation are small but too imprecise to draw strong conclusions.

Selection looks somewhat different in the U.S. context, which is examined in Table 8, where we focus on inclusion in the Newspapers.com archive. Affiliation with one

Table 7: Predictors of newspaper presence in BNA archive in 1895

DV: Paper appears in BNA archive							
	(1)	(2)	(3)				
Daily	0.160***	0.158***	0.165***				
	(0.046)	(0.046)	(0.044)				
Conservative		0.037	0.007				
		(0.047)	(0.045)				
Liberal		0.053	0.029				
		(0.046)	(0.044)				
Independent		0.026	0.036				
		(0.048)	(0.046)				
Neutral		0.039	0.060				
		(0.050)	(0.048)				
Years Since Est.			0.004***				
			(0.000)				
Observations	1362	1362	1362				
R-squared	0.010	0.011	0.075				
*** p < 0.01 **	n<0.05	* n < 0.1	Dobugt				

^{***} p<0.01, ** p<0.05, * p<0.1. Robust standard errors in parentheses. Coefficients come from a linear probability model.

of the major political parties is a strong predictor of whether a paper appears in the digital archive. This effect is particularly strong in Alabama, the only Southern state in the sample. Older papers, which were likely to be more established, were also more likely to appear. In contrast, Black papers, trade papers, and religious papers were relatively less likely to be found in the archive. Papers published in foreign languages are also less likely to show up in our search, but this is not unexpected given our approach. It is somewhat surprising that daily papers were not more likely to appear in the archive, given that these tended to be more established papers located in larger towns and cities. Overall, there is plenty of evidence here that selection into coverage was non-random, though the type of selection indicated by these results will not necessarily create issues for every type of study. Scholars focused on politics, for example, may be comforted by the fact that the probability that Republican and Democratic papers are included does not appear to be significantly different, at least on those states where there is enough coverage to identify clear patterns.

The results above highlight a central challenge in using digitized historical newspaper data; not only did only a fraction of newspapers survive to make it into modern newspaper databases, but this group appears to have been selected along dimensions that may have an important impact on research strategies. Next, we discuss some approaches that can help researchers ameliorate these concerns.

One straightforward use of historical newspaper databases is to compare the spatial or temporal distribution of some type of data hit, say a news report including the word stem "lynch", to some other variable. Naturally, the spatial and temporal variation of these hits is likely to be heavily influenced by the underlying set of papers in the database used. This will introduce selection bias is a newspapers presence in the database is influenced by any factor that may also be related to the comparison

Table 8: Predictors of US newspaper in Newspapers.com in 1910

DV: Paper appears in Newspapers.com							
		By State					
		AL	MA	NE	WA		
	(1)	(2)	(3)	(4)	(5)		
Daily	-0.125***	-0.175*	0.063*	0.070	0.264***		
	(0.038)	(0.104)	(0.033)	(0.063)	(0.085)		
Democratic	0.229***	0.342***	0.015	0.106	0.113		
	(0.041)	(0.085)	(0.037)	(0.065)	(0.112)		
Republican	0.165***	0.306^{*}	0.069***	0.151***	-0.055		
	(0.036)	(0.166)	(0.026)	(0.053)	(0.040)		
Independent	0.023	-0.011	-0.001	0.074	-0.020		
	(0.038)	(0.106)	(0.014)	(0.063)	(0.044)		
Trade/Bus.	-0.299***	-0.108*	-0.010	-0.696***	-0.076**		
	(0.029)	(0.064)	(0.007)	(0.051)	(0.037)		
Religious	-0.282***	-0.121**	-0.021	-0.490***	-0.076		
	(0.030)	(0.058)	(0.013)	(0.165)	(0.053)		
Black Paper	-0.212***	-0.057	0.015*	0.000	-0.001		
	(0.066)	(0.092)	(0.009)	(.)	(0.030)		
Foreign Language Paper	-0.300***	-0.115**	-0.014	-0.581***	-0.110***		
• • • •	(0.034)	(0.057)	(0.014)	(0.091)	(0.037)		
Years Since Est.	0.000***	0.004*	0.001	0.000**	0.008***		
	(0.000)	(0.002)	(0.000)	(0.000)	(0.002)		
Observations	1455	221	362	552	320		
R-squared	0.095	0.164	0.081	0.151	0.176		

^{***} p<0.01, ** p<0.05, * p<0.1. Robust standard errors in parentheses. Coefficients come from a linear probability model.

variable. It will also introduce attenuation bias if the measure is being used as an explanatory variable, even if there is no strong selection concern.

The simplest way to try to improve a study of this type is to measure the frequency of a hit relative to the underlying set of available newspaper data. One might be tempted to simply normalize by the set of newspapers available in the newspaper dataset for the period studies. However, this approach does not account for the fact that some newspapers will be overrepresented in the archives and the quality of scans can also vary by newspaper. A better solution is to run searches for words that can be used to normalize the frequency of hits. 20 Ottinger & Winkler (2020) and Beach & Hanlon (Forthcoming), use neutral words such as 'monday', 'rain', etc. If the goal is purely to normalize, then some care is required to choose the set of neutral words to use depending on the application, and it is desirable to check robustness to multiple alternatives. In other cases, it might be useful to choose a non-neutral word. Glaeser & Goldin (2006), for instance, search for "corruption", which they normalize relative to "politic*", in order to construct a more informative index that captures reported political corruption. In some cases, a particular analysis strategy lends itself to a natural set of comparison searches. In Ferrara et al. (2022), for example, the authors are interested in when the presence of the Boll Weevil parasite is reported in different counties. Their outcome variable is based on the number of mentions of the Boll Weevil together with the name of a particular county by any paper within the same state. As a natural way of normalizing this, they divide by the number of mentions of the county in any context in the same set of papers. Similarly, Albright et al. (2021), which uses newspapers to measure reports of the Tulsa Race Massacre that

²⁰Normalization does not overcome the issue that the numerator is not always an independent draw. One obvious example is with syndication, where the same article is likely to be reprinted in several newspapers throughout the country. A second example is with the use of advertisement data, where the same advertisement might appear in multiple newspapers or multiple issues. Neither of these are necessarily problematic, although they may affect interpretation.

occurred in June 1921, use searches for "June".

Esposito et al. (2021) offer an interesting approach to deal with the incompleteness of newspaper databases. In that article, the authors use newspapers to identify screenings of The Birth of a Nation (BofaN). While the authors are interested in whether the film shifted attitudes and opinions, the natural concern is that screenings of the film might simply reflect pre-existing attitudes and opinions. To overcome this issue, the authors apply their data collection technique to identify screenings of The Million Dollar Mystery (MDM), a successful film released about 7 months before BofaN. The authors then use MDM screenings to instrument for screenings of BofaN.

Adjusting for how the frequency of newspaper hits is affected by the set of papers included in the database can help improve the internal validity of analysis, i.e., validity among the set of papers available, but as we saw with Figure 2 in the previous section, it does not deal with the fact that this set is unlikely to be a random selection from the universe of papers actually published in a particular setting. Newspaper directories can be helpful in assessing the extent to which the sample of available newspapers within a setting is selected. As shown in the previous section, the details provided for each paper, together with the fact that the press directories appear to be virtually comprehensive, provides a valuable tool for assessing the extent of selection in a data set and its impact on results. We strongly encourage authors working in periods in which directory data are available to take advantage of directory data in this way.

The directory data can also be used as an integral part of the identification strategy. In Beach & Hanlon (Forthcoming), for example, the authors are interested in the impact of exposure to a particular event, the Bradlaugh-Besant Trial, that took place in London in the summer of 1877, on fertility patterns. A starting point for such a study might be to compare exposure to articles about the trial published in local

papers with fertility patterns. However, one concern is that whether a local paper reported on this event may be linked to other unobserved factors that also influenced fertility rates. In addition, whether a paper shows up in a digitized database may also be linked to local conditions that influenced fertility. The first of these problems may be partially dealt with by the inclusion of a rich set of control variables for local conditions, while the second could be addressed by looking for evidence of selection using the newspaper directory data. Still, one may be concerned that other unobservable features were influencing publication decisions or the selection into digitization.

To push identification further, Beach & Hanlon (Forthcoming) take advantage of the fact that newspapers focus on current news. As a result, a local paper that opened just before the trial may have printed news about it, but a paper that opened even just a month or two after the trial would be unlikely to revisit this 'old news'. Drawing on this feature, the paper introduces an identification strategy that compares locations where a paper opened just before the trial, which can be observed using information on the establishment date of papers in the newspaper directories, to other locations where a paper opened just after the trial. The authors find that these two sets of locations were well balanced across a rich set of observable characteristics when looking within relatively short (2-3 year) windows around the trial, but that having an additional local paper open before the trial strongly predicts exposure to articles about the trial. This suggests that the opening date of local papers can be used as an instrument for exposure to the trial.

Another challenge in using newspaper data to obtain spatial variation has to do with how locations are assigned. This is not an issue for studies where the newspapers themselves are a source of treatment or an object of interest, but it can present a challenge when newspapers are being used to measure the occurrence in a location of some particular event. For example, if one is interested in incidents of harassment against a particular group, such as the anti-German incidents studied by Fouka (2019), then it may be tempting to run searches aimed at identifying these incidents and then locate them based on the location of the paper in which they were reported. The risk here is that papers clearly report on events occurring in other locations, and so a paper's location may not be a good indicator of the location of the event it reported on (though plenty of reporting was focused on local events). One solution to this is to use searches to identify articles of interest and then manually review them to determine the location of the event in question. This is an effective method, but it may not be feasible if the number of events identified is large. An alternative approach, taken by Ferrara et al. (2022), is to search simultaneously for words associated with a particular event (in their case "Boll Weevil") and the name of a location (in their case a county). In this approach, each identified event is associated with a particular location. When a manual review is infeasible, this seems like a promising approach for identifying the location of events reported by newspapers in other locations.

This discussion provides some examples of how some of the challenges in using digitized newspaper data can be overcome. Perhaps the most promising approach, in our view, is to take advantage of newspaper directory information, which can be used to assess selection issues and generate stronger identification strategies.

6 Conclusion

Looking ahead, we expect to see continued growth in studies using historical newspaper databases. Thus far, work in this area has been fairly concentrated in terms of subject matter, locations, and time periods. There is clearly scope to broaden beyond these. Given the richness of the information available in digitized newspapers, we also expect to see continued expansion in the set of different subjects examined using these data.

A number of directions for future work seem particularly promising. One of these is expanding work using historical newspapers beyond the U.S. and U.K. While this will be heavily dependent on the scope of data available, the continued expansion of data sets through the efforts of organizations like Ancestry and FindMyPast holds the promise of expanding into new areas. It also seems likely that there are promising data sets in languages other than English that remain to be discovered and used.

There is also scope to bring together the content information from digitized newspapers with the details on newspaper markets available from the directories. While there are studies along these lines using modern data sets, such as Gentzkow & Shapiro (2010), the availability of similar data over a longer period, one covering a wide range of different policy reforms, opens up a promising avenue for future work. Studies along this line could both help improve our understanding of how and why media markets evolved over time, as well as how such changes influenced other outcomes.

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