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CONCENTRATION AND PROFIT RATES: NEW EVIDENCE ON AN OLD ISSUE Michael Gort and Rao Singamsetti

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- The President of the National Bureau shall submit to the Board of Directors, or to its Executive Committee, for their formal adoption all specific proposals for research to be instituted.
- 3. No research report shall be published by the National Bureau until the President has sent each member of the Board a notice that a manuscript is recommended for publication and that in the President's opinion it is suitable for publication in accordance with the principles of the National Bureau. Such notification will include an abstract or summary of the manuscript's content and a response form for use by those Directors who desire a copy of the manuscript for review. Each manuscript shall contain a summary drawing attention to the nature and treatment of the problem studied, the character of the data and their utilization in the report, and the main conclusions reached.
- 4. For each manuscript so submitted, a special committee of the Directors (including Directors Emeriti) shall be appointed by majority agreement of the President and Vice Presidents (or by the Executive Committee in case of inability to decide on the part of the President and Vice Presidents), consisting of three Directors selected as nearly as may be one from each general division of the Board. The names of the special manuscript committee shall be stated to each Director when notice of the proposed publication is submitted to him. It shall be the duty of each member of the special manuscript committee to read the manuscript. If each member of the manuscript committee signifies his approval within thirty days of the transmittal of the manuscript, the report may be published. If at the end of that period any member of the Board, requesting approval or disapproval, the President shall then notify each member of the Board, requesting approval or disapproval of publication, and thirty days additional shall be granted for this purpose. The manuscript shall then not be published unless at least a majority of the entire Board who shall have voted on the proposal within the time fixed for the receipt of votes shall have approved.
- 5. No manuscript may be published, though approved by each member of the special manuscript committee, until forty-five days have elapsed from the transmittal of the report in manuscript form. The interval is allowed for the receipt of any memorandum of dissent or reservation, together with a brief statement of his reasons, that any member may wish to express; and such memorandum of dissent or reservation shall be published with the manuscript if he so desires. Publication does not, however, imply that each member of the Board has read the manuscript, or that either members of the Board in general or the special committee have passed on its validity in every detail.
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- 7. Unless otherwise determined by the Board or exempted by the terms of paragraph 6, a copy of this resolution shall be printed in each National Bureau publication.

(Resolution adopted October 25, 1926, as revised through September 30, 1974)

Editor's Note

An Editorial Board comprised of National Bureau Directors has been formed to review articles for Explorations in Economic Research. Its members are: Charles H. Berry, Princeton; Richard M. Bird, University of Toronto and Canadian Economics Association; Eugene A. Birnbaum, First National Bank of Chicago and American Management Association; Carl F. Christ, Johns Hopkins University and American Economics Association; Otto Eckstein, Harvard University; David L. Grove, International Business Machines Corporation; Harold G. Halcrow, University of Illinois and American Agricultural Economics Association; J. C. La Force, University of California, Los Angeles; Robert J. Lampman, University of Wisconsin; John R. Meyer, National Bureau of Economic Research and Harvard University; Rudolph A. Oswald, AFL-CIO; Arnold M. Soloway, Jamaicaway Tower; and Henri Theil, University of Chicago. Articles published in Explorations in Economic Research will thus continue to undergo the customary review and approval by three-man committees composed of Editorial Board members. I would like to thank those Directors who have served on review committees in the past and welcome those Directors who have agreed to serve on the newly formed Editorial Board.