

---

## Contributors

James Banks  
Institute for Fiscal Studies  
7 Ridgmount Street  
London WC1E 7AE  
U.K.

Richard Blundell  
Institute for Fiscal Studies  
7 Ridgmount Street  
London WC1E 7AE  
U.K.

Axel Börsch-Supan  
Department of Economics  
University of Mannheim  
P.O.B. 10 34 62  
D-68131 Mannheim 1  
Germany

John B. Burbidge  
Department of Economics  
McMaster University  
Hamilton, Ontario  
L8S 4M4  
Canada

James B. Davies  
Department of Economics  
Social Science Centre  
University of Western Ontario  
London N6A 5C2  
Canada

Denis Fougère  
CNRS and CREST  
15 Boulevard Gabriel Péri  
92245 Malakoff cedex  
France

Takatoshi Ito  
Institute of Economic Research  
Hitotsubashi University  
Kunitachi, Tokyo 186  
Japan

Tullio Jappelli  
Istituto Di Studi Economici  
Istituto Universitario Navale-Via  
Acton 38  
80133 Napoli  
Italy

Yukinobu Kitamura  
Institute for Monetary and Economic  
Studies  
The Bank of Japan, 2-1-1 Hongoku-Cho  
Nihonbashi, Chuo-ku  
Tokyo  
Japan

Marco Pagano  
Universita Commerciale Luigi Bocconi  
Via Sargatti 25  
20136 Milano  
Italy

James Poterba  
Department of Economics  
Room E52-350  
Massachusetts Institute of Technology  
50 Memorial Drive  
Cambridge, MA 02139