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Economic Adjustment and Exchange Rates in Developing Countries

Sebastian Edwards and Liaquat Ahamed



Economic Adjustment and Exchange Rates in Developing Countries



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Economic Adjustment and Exchange Rates in Developing Countries

Edited by

Sebastian Edwards and Liaquat Ahamed



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This book is dedicated to the memory of Carlos F. Díaz-Alejandro



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This volume is dedicated to the memory of Carlos Diaz-Alejandro, whose untimely death in 1985 has robbed the profession of one of its most brilliant and eloquent members. Carlos played an important role in this conference. He gave an excellent comment on Arnold Harberger's paper. He also had a leading role in the roundtable discussion on "Exchange Rate Systems in Developing Countries" that took place during the conference. Carlos was a pioneer in the study of exchange rate problems in developing countries; his book Exchange Rate Devaluation in a Semi-Industrialized Economy: The Experience of Argentina, 1955–1961 (MIT Press, 1966) has become a classic on the subject.

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