This PDF is a selection from an out-of-print volume from the National Bureau of Economic Research

Volume Title: The Impact of Government on Real Estate Finance in the United States

Volume Author/Editor: Miles L. Colean

Volume Publisher: NBER

Volume ISBN: 0-870-14140-6

Volume URL: http://www.nber.org/books/cole50-1

Publication Date: 1950

Chapter Title: Front matter to "The Impact of Government on Real Estate Finance in the United States"

Chapter Author: Miles L. Colean

Chapter URL: http://www.nber.org/chapters/c5921

Chapter pages in book: (p. -17 - -12)

THE IMPACT OF GOVERNMENT ON REAL ESTATE FINANCE

IN THE UNITED STATES

NATIONAL BUREAU OF ECONOMIC RESEARCH

OFFICERS (1950)

Boris Shishkin, Chairman Harry Scherman, President C. C. Balderston, Vice-President George B. Roberts, Treasurer W. J. Carson, Executive Director Martha Anderson, Editor

DIRECTORS AT LARGE

Donald R. Belcher, American Telephone and Telegraph Company Oswald W. Knauth, New York City Simon Kuznets, University of Pennsylvania
H. W. Laidler, Executive Director, League for Industrial Democracy Shepard Morgan, New York City C. Reinold Noyes, Princeton, N. J.
George B. Roberts, Vice-President, National City Bank Beardsley Ruml, New York City
Harry Scherman, Chairman, Book-of-the-Month Club George Soule, Bennington College N. I. Stone, Consulting Economist J. Raymond Walsh, WMCA Broadcasting Company Leo Wolman, Columbia University
T. O. Yntema, Vice President-Finance, Ford Motor Company
DIRECTORS BY UNIVERSITY APPOINTMENT

E. Wight Bakke, Yale G. C. Balderston, Pennsylvania Arthur F. Burns, Columbia G. A. Elliott, Toronto Frank W. Fetter, Northwestern Theodore W. Schultz, Chicago H. M. Groves, Wisconsin Gottfried Haberler, Harvard Clarence Heer, North Carolina R. L. Kozelka, Minnesota Paul M. O'Leary, Cornell

DIRECTORS APPOINTED BY OTHER ORGANIZATIONS Percival F. Brundage, American Institute of Accountants Thomas C. Cochran, Economic History Association Frederick C. Mills, American Statistical Association Stanley H. Ruttenberg, Congress of Industrial Organizations Murray Shields, American Management Association Boris Shishkin, American Federation of Labor Warren C. Waite, American Farm Economic Association Donald H. Wallace, American Economic Association

RESEARCH STAFF

Arthur F. Burns, Director of Research G. H. Moore, Associate Director of Research

Moses Abramovitz Harold Barger Morris A. Copeland Daniel Creamer David Durand Solomon Fabricant Milton Friedman Millard Hastay W. Braddock Hickman F. F. Hill Thor Hultgren Simon Kuznets Clarence D. Long Ruth P. Mack Frederick C. Mills Raymond J. Saulnier Lawrence H. Seltzer George J. Stigler

Leo Wolman

Relation of the Directors to the Work and Publications of the National Bureau of Economic Research

1. The object of the National Bureau of Economic Research is to ascertain and to present to the public important economic facts and their interpretation in a scientific and impartial manner. The Board of Directors is charged with the responsibility of ensuring that the work of the National Bureau is carried on in strict conformity with this object.

2. To this end the Board of Directors shall appoint one or more Directors of Research.

3. The Director or Directors of Research shall submit to the members of the Board, or to its Executive Committee, for their formal adoption, all specific proposals concerning researches to be instituted.

4. No report shall be published until the Director or Directors of Research shall have submitted to the Board a summary drawing attention to the character of the data and their utilization in the report, the nature and treatment of the problems involved, the main conclusions and such other information as in their opinion would serve to determine the suitability of the report for publication in accordance with the principles of the National Bureau.

5. A copy of any manuscript proposed for publication shall also be submitted to each member of the Board. For each manuscript to be so submitted a special committee shall be appointed by the President, or at his designation by the Executive Director, consisting of three Directors selected as nearly as may be one from each general division of the Board. The names of the special manuscript committee shall be stated to each Director when the summary and report described in paragraph (4) are sent to him. It shall be the duty of each member of the committee to read the manuscript. If each member of the special committee signifies his approval within thirty days, the manuscript may be published. If each member of the special committee has not signified his approval within thirty days of the transmittal of the report and manuscript, the Director of Research shall then notify each member of the Board, requesting approval or disapproval of publication, and thirty additional days shall be granted for this purpose. The manuscript shall then not be published unless at least a majority of the entire Board and a two-thirds majority of those members of the Board who shall have voted on the proposal within the time fixed for the receipt of votes on the publication proposed shall have approved.

6. No manuscript may be published, though approved by each member of the special committee, until forty-five days have elapsed from the transmittal of the summary and report. The interval is allowed for the receipt of any memorandum of dissent or reservation, together with a brief statement of his reasons, that any member may wish to express; and such memorandum of dissent or reservation shall be published with the manuscript if he so desires. Publication does not, however, imply that each member of the Board has read the manuscript, or that either members of the Board in general, or of the special committee, have passed upon its validity in every detail.

7. A copy of this resolution shall, unless otherwise determined by the Board, be printed in each copy of every National Bureau book.

(Resolution adopted October 25, 1926, and revised February 6, 1933, and February 24, 1941)

Committee on Research in Finance

In the planning and conduct of its studies in finance the National Bureau benefits from the advice and guidance of its Committee on Research in Finance. The members of the Committee are:

RALPH A. YOUNG, Chairman-Director, Division of Research and Statistics, Board of Governors of the Federal Reserve System

RAYMOND J. SAULNIER, Secretary-Barnard College, Columbia University; Director, Financial Research Program, National Bureau of Economic Research

BENJAMIN HAGGOTT BECKHART-Columbia University; Economic Consultant, Chase National Bank

ARTHUR F. BURNS-Columbia University; Director of Research, National Bureau of Economic Research

WILLIAM J. CARSON—University of Pennsylvania; Executive Director, National Bureau of Economic Research

GEORGE W. COLEMAN-Economist, Mississippi Valley Trust Company

EDISON H. CRAMER-Chief, Division of Research and Statistics, Federal Deposit Insurance Corporation

ERNEST M. FISHER-Columbia University

E. A. GOLDENWEISER-Institute for Advanced Study

F. CYRIL JAMES-Principal and Vice-Chancellor, McGill University

WALTER LICHTENSTEIN

WALTER L. MITCHELL, JR.—Managing Director, Controllers Institute of America SHEPARD MORGAN

WILLIAM I. MYERS-Dean, College of Agriculture, Cornell University

JAMES J. O'LEARY-Life Insurance Association of America

GEORCE B. ROBERTS-Vice-President, National City Bank; Treasurer, National Bureau of Economic Research

HAROLD V. ROELSE-Vice-President, Federal Reserve Bank of New York

CASIMIR A. SIENKIEWICZ-President, Central-Penn National Bank of Philadelphia

WOODLIEF THOMAS-Economic Adviser, Board of Governors of the Federal Reserve System

DONALD S. THOMPSON-Vice-President, Federal Reserve Bank of Cleveland

JOHN H. WILLIAMS-Graduate School of Public Administration, Harvard University; Economic Adviser, Federal Reserve Bank of New York

JOHN H. WILLS-Second Vice-President, Northern Trust Company

LEO WOLMAN-Columbia University; Research Staff, National Bureau of Economic Research

DONALD B. WOODWARD-Second Vice-President, Mutual Life Insurance Company of New York

The Impact of Government on Real Estate Finance in the United States

MILES L. COLEAN

• FINANCIAL RESEARCH PROGRAM STUDIES IN URBAN MORTGAGE FINANCING

National Bureau of Economic Research

Copyright, 1950, by National Bureau of Economic Research, Inc. 1819 Broadway, New York 23, N. Y. All Rights Reserved

Manufactured in the United States of America by the H. Wolff Book Manufacturing Co., Inc.