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Problems of Capital Formation

CONCEPTS, MEASUREMENT, AND
CONTROLLING FACTORS

BY THE CONFERENCE ON RESEARCH
IN INCOME AND WEALTH



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Since the present volume is a record of conference proceedings, it has been exempted from the rules governing submission of manuscripts to, and critical review by, the Board of Directors of the National Bureau. It has, however, been reviewed and accepted for publication by the Director of Research.

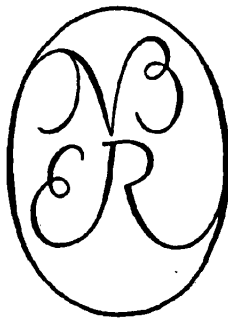
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Problems of Capital Formation

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CONTROLLING FACTORS

Studies in Income and Wealth
Volume Nineteen

BY THE CONFERENCE ON RESEARCH
IN INCOME AND WEALTH



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PREFATORY NOTE

This volume of *Studies in Income and Wealth* is devoted to the discussion of capital formation. It contains the fifteen papers delivered at the meetings of the Conference on Research in Income and Wealth held in October 1953, together with the comments of participants.

The Program Committee consisted of Franco Modigliani, Chairman, Solomon Fabricant, and George Jaszi; Mr. Modigliani also served as editor of the volume. We are indebted to H. Irving Forman, who prepared the charts.

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