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# Statistical Appendix to Part Two



# National Income and its Components by Major Industrial Divisions, 1919-1938

## TABLES 43-56

Whenever two entries are made for 1934 the first is comparable with those for preceding years in that the *Statistics of Income* data used are based on the old industrial classification; the second is comparable with those for succeeding years in that the *Statistics of Income* data used are based on the new industrial classification.

Net savings and net income, adjusted, exclude gains and losses from sales of capital assets, 1929-38, and from changes in inventory valuation, 1919-38. Net savings and net income without any specific designation are unadjusted, i.e., include these two types of gain and loss.

TABLE 43

## Net Income Originating, Adjusted (millions of dollars)

	1919	1920	1921	1922	1923	1924	1925	1926	1927
Agr.	10,862	9,077	5,538	5,861	6,729	7,114	7,946	7,534	7,458
Mining	1,752	2,323	1,666	1,332	2,026	1,706	1,838	2,157	1,855
Mfg.	16,180	19,802	12,627	13,088	16,785	15,603	16,829	18,105	17,200
Constr.	2,002	2,642	1,984	2,327	3,337	3,732	3,957	4,264	4,111
Transp. & other pub. util.	5,958	7,418	6,337	6,209	7,057	7,094	7,600	7,905	7,829
Trade	10,205	11,472	9,527	8,630	10,143	9,813	10,166	11,516	10,568
Finance	6,819	7,418	7,770	8,255	8,809	9,608	9,762	9,837	10,312
Service	6,115	6,847	6,673	7,381	8,258	8,647	9,311	10,120	10,320
Gov.	3,768	7,017	6,205	6,136	7,042	7,277	7,365	8,113	8,483
Misc.	2,241	2,365	1,974	2,297	2,723	2,782	3,068	3,248	3,258
Total *	65,904	76,385	60,304	61,513	72,912	73,380	77,845	82,802	81,397

\* Excluding Social Security contributions of employers.

TABLE 44

## Net Income Originating (millions of dollars)

	1919	1920	1921	1922	1923	1924	1925	1926	1927
Agr.	10,862	9,077	5,538	5,861	6,729	7,114	7,946	7,534	7,458
Mining	1,723	2,488	1,352	1,456	1,975	1,697	1,886	2,172	1,749
Mfg.	17,082	17,702	9,814	13,455	16,914	15,427	16,880	17,323	16,817
Constr.	2,070	2,610	1,859	2,358	3,382	3,712	3,952	4,240	4,036
Transp. & other pub. util.	5,963	7,348	6,087	6,215	7,094	7,080	7,564	7,888	7,790
Trade	11,111	9,498	6,788	8,964	10,154	9,886	10,481	10,658	10,390
Finance	6,899	7,471	7,682	8,258	8,793	9,600	9,740	9,815	10,311
Service	6,129	6,852	6,652	7,382	8,260	8,644	9,306	10,114	10,318
Gov.	3,768	7,017	6,205	6,136	7,042	7,277	7,365	8,113	8,483
Misc.	2,245	2,341	1,954	2,303	2,722	2,782	3,072	3,247	3,258
Total *	67,854	72,408	53,934	62,390	73,068	73,223	78,195	81,107	80,613

\* Excluding Social Security contributions of employers.

TABLE 45

## Corporate and Government Net Savings,\* Adjusted (millions of dollars)

	1919	1920	1921	1922	1923	1924	1925	1926	1927	1928
Mining	14.1	-6.5	-155	-269	-243	-287	-114	-111	-174	-175
Mfg.	1,521	2,765	710	686	1,295	920	1,286	1,799	788	918
Constr.	-6.3	26.7	17.5	-1.2	9.7	54.8	43.3	61.7	76.3	28.4
Transp. & other pub. util.	121	175	317	221	410	386	680	704	481	684
Trade	314	910	622	174	456	275	253	646	261	348
Finance	201	43.1	80.4	22.6	1.6	83.5	104	161	307	408
Service	35.1	0.6	-4.0	24.9	40.9	47.2	60.5	29.1	-4.4	13.0
Gov.	-1,303	1,894	958	854	1,611	1,717	1,614	2,151	2,293	1,897
Misc.	182	94.7	-126	73.8	114	72.0	131	117	49.0	276
Total *	1,079	5,904	2,421	1,787	3,697	3,269	4,060	5,560	4,079	4,398

\* Excluding net savings of agricultural corporations which are included with entrepreneurial net savings.

TABLE 43

Net Income Originating, Adjusted (millions of dollars)

1928	1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	
7,330	7,708	5,814	4,041	2,821	3,554	4,749	4,749	5,380	6,089	6,274	5,457
1,638	1,805	1,381	825	480	479	831	819	922	1,173	1,399	1,096
17,924	19,794	16,257	11,047	6,253	6,625	9,046	8,935	11,377	14,198	15,910	12,574
3,990	4,071	3,486	2,228	1,102	711	844	808	1,048	1,557	1,792	1,703
8,030	8,505	7,744	6,452	4,911	4,709	4,802	4,764	5,165	5,834	6,141	5,529
10,977	11,374	10,978	9,031	6,298	5,224	7,036	7,058	7,399	8,498	8,961	9,277
10,874	10,910	9,740	7,894	5,905	5,191	5,071	5,071	5,680	5,976	6,636	6,538
10,686	11,266	10,424	8,798	6,502	5,811	6,746	6,759	7,369	8,284	9,105	8,869
8,289	8,873	8,920	7,410	6,175	7,503	8,188	8,188	7,504	8,216	10,724	10,815
3,653	3,476	2,856	2,579	2,127	2,008	2,138	2,393	2,567	2,921	3,171	3,005
83,396	87,787	77,604	60,309	42,579	41,819	49,454	49,546	54,413	62,749	70,116	64,866

TABLE 44

Net Income Originating (millions of dollars)

1928	1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	
7,330	7,708	5,814	4,041	2,821	3,554	4,749	4,749	5,380	6,089	6,274	5,457
1,661	1,821	1,319	738	463	513	910	898	950	1,210	1,440	1,099
17,949	19,504	14,094	9,307	5,380	7,480	10,039	9,928	11,816	14,322	16,237	11,959
4,014	4,085	3,377	2,124	1,042	727	894	856	1,062	1,584	1,842	1,691
8,045	8,511	7,625	6,366	4,867	4,720	4,876	4,833	5,149	5,843	6,212	5,513
10,840	11,105	9,225	7,410	5,453	6,128	7,339	7,368	7,721	8,563	9,156	8,863
10,870	11,134	9,761	7,591	5,493	4,833	5,035	5,035	5,731	6,112	6,651	6,551
10,680	11,289	10,411	8,727	6,398	5,771	6,746	6,758	7,363	8,298	9,130	8,872
8,289	8,873	8,920	7,410	6,175	7,503	8,188	8,188	7,504	8,216	10,724	10,815
3,653	3,866	2,595	1,855	1,453	1,435	1,862	2,367	2,629	3,012	3,178	3,013
83,336	87,901	73,144	55,572	39,548	42,669	50,639	50,982	55,308	63,253	70,847	63,836

TABLE 45

Corporate and Government Net Savings, \* Adjusted (millions of dollars)

1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	
-178	-245	-311	-290	-286	-190	-286	-236	-176	-177	-156
1,472	250	-1,206	-2,145	-1,722	-1,358	-1,363	-480	62.6	-171	219
31.6	19.5	-25.6	-105	-89.1	-55.9	-62.1	-34.7	-29.6	-32.5	1.6
751	250	-118	-431	-203	-291	-285	-203	203	50.6	-72.8
200	261	-207	-621	-778	-260	-294	-274	-32.0	-165	237
-153	-409	-639	-747	-600	-621	-621	-386	-176	-39.1	-121
-7.9	-67.2	-135	-372	-317	-239	-238	-206	-213	-194	-172
2,225	2,104	344	-906	-113	-575	-575	-1,736	-2,196	497	-175
-106	-478	-407	-345	-326	-251	-218	-269	-193	-177	-178
4,233	1,685	-2,708	-5,965	-4,436	-3,844	-3,945	-3,328	-2,750	-410	-417

TABLE 46

## Entrepreneurial Net Savings,\* Adjusted (millions of dollars)

	1919	1920	1921	1922	1923	1924	1925	1926	1927	1928
Agr.*	2,275	-898	-1,443	-907	-645	-357	420	-115	-124	-237
Mining	10.1	14.1	0.8	-8.3	-3.4	-3.0	15.6	23.7	14.2	13.9
Mfg.	319	297	157	112	200	104	146	161	114	71.4
Constr.	141	94.0	52.2	22.4	47.7	209	208	175	159	82.1
Transp. & other										
pub. util.	8.2	5.4	-1.6	-0.5	0.1	0.6	1.1	1.3	0.2	1.2
Trade	1,830	1,491	1,195	381	833	449	364	815	380	437
Service	1,079	826	708	383	798	566	584	1,031	604	637
Misc.	157	127	101	25.1	88.3	53.7	52.3	111	50.6	45.9
Total *	5,820	1,958	770	8.0	1,319	1,023	1,792	2,206	1,199	1,052

\* Including net savings of agricultural corporations.

TABLE 47

## Corporate and Government Net Savings \* (millions of dollars)

	1919	1920	1921	1922	1923	1924	1925	1926	1927	1928
Mining	-12.9	147	-449	-153	-291	-295	-69.4	-97.9	-273	-154
Mfg.	2,305	914	-1,760	1,014	1,410	762	1,332	1,090	441	941
Constr.	21.7	11.7	-28.5	7.8	22.7	49.8	42.3	54.7	51.3	36.4
Transp. & other										
pub. util.	126	105	67.6	227	447	372	644	687	442	699
Trade	624	8.5	-462	306	460	305	393	235	173	278
Finance	281	96.1	-7.6	25.6	-14.4	75.5	82.3	139	306	404
Service	49.1	5.6	-25.0	25.9	42.9	44.2	55.5	23.1	-6.4	7.0
Gov.	-1,303	1,894	958	854	1,611	1,717	1,614	2,151	2,293	1,897
Misc.	186	70.7	-146	79.8	113	72.0	135	116	49.0	276
Total *	2,277	3,254	-1,853	2,388	3,303	3,103	4,231	4,401	3,478	4,385

\* Excluding net savings of agricultural corporations which are included with entrepreneurial savings.

TABLE 48

## Entrepreneurial Net Savings \* (millions of dollars)

	1919	1920	1921	1922	1923	1924	1925	1926	1927	1928
Agr.*	2,275	-898	-1,443	-907	-645	-357	420	-115	-124	-237
Mining	8.1	25.1	-19.2	-0.3	-6.4	-4.0	18.6	24.7	7.2	15.9
Mfg.	437	48.8	-184	156	214	86.6	151	88.8	78.7	73.4
Constr.	181	77.0	-26.8	44.4	79.7	194	204	158	109	98.1
Transp. & other										
pub. util.	8.2	5.4	-1.6	-0.5	0.1	0.6	1.1	1.3	0.2	1.2
Trade	2,426	419	-458	583	840	492	539	368	290	370
Service	1,079	826	708	383	798	566	584	1,031	604	637
Misc.	157	127	101	25.1	88.3	53.7	52.3	111	50.6	45.9
Total *	6,572	631	-1,324	284	1,369	1,032	1,971	1,670	1,016	1,005

\* Including net savings of agricultural corporations.

TABLE 46

Entrepreneurial Net Savings,\* Adjusted (millions of dollars)

1929	1930	1931	1932	1933	1934		1935	1936	1937	1938
77.0	-1,335	-1,780	-1,671	-491	340	340	639	1,045	624	-83.0
21.8	-12.4	-24.1	-29.5	-25.2	-13.4	-14.2	-11.7	-2.9	3.5	5.4
85.5	34.6	-60.3	-150	-81.1	-48.7	-52.1	27.5	120	34.3	15.9
89.2	24.2	-42.0	-195	-167	-127	-146	-80.3	-60.5	-59.3	8.4
1.9	-1.6	-1.8	-2.1	0.4	0.3	1.5	2.7	3.6	4.3	0.4
308	297	-2.0	-438	-554	-136	-132	-121	60.2	-28.0	182
518	833	-103	-935	-1,018	-318	-337	-195	105	-49.4	217
29.5	7.9	-31.0	-101	-91.5	-35.7	-37.3	-26.5	-9.0	-19.4	-5.7
1,132	-601	-2,044	-3,525	-2,403	-340	-378	234	1,261	510	340

TABLE 47

Corporate and Government Net Savings \* (millions of dollars)

1929	1930	1931	1932	1933	1934		1935	1936	1937	1938
-166	-304	-392	-306	-253	-119	-213	-210	-142	-138	-153
1,209	-1,738	-2,812	-2,948	-935	-438	-447	-75.8	177	129	-346
36.5	-28.9	-70.6	-126	-84.1	-43.5	-49.2	-30.8	-21.8	-18.8	-0.7
756	131	-203	-475	-190	-217	-215	-218	211	120	-89.1
68.8	-640	-985	-1,037	-266	-65.8	-100	-71.2	11.7	-42.5	-20.0
70.4	-388	-943	-1,158	-957	-658	-658	-336	-39.6	-24.0	-108
15.1	-79.7	-206	-476	-357	-240	-239	-211	-199	-169	-169
2,225	2,104	344	-906	-113	-575	-575	-1,736	-2,196	497	-175
283	-739	-1,131	-1,018	-900	-527	-244	-207	-102	-169	-169
4,499	-1,684	-6,400	-8,453	-4,059	-2,886	-2,743	-3,097	-2,300	183	-1,241

TABLE 48

Entrepreneurial Net Savings \* (millions of dollars)

1929	1930	1931	1932	1933	1934		1935	1936	1937	1938
77.0	-1,335	-1,780	-1,671	-491	340	340	639	1,045	624	-83.0
24.9	-15.7	-29.9	-31.5	-23.5	-6.4	-9.0	-9.5	-0.4	6.2	6.1
53.8	-139	-194	-221	-12.3	24.3	25.3	61.8	130	60.1	-35.0
98.6	-36.9	-101	-234	-155	-91.0	-110	-70.2	-41.7	-23.0	-1.3
2.0	-1.8	-2.6	-2.3	-0.4	0.4	1.5	0.8	3.8	4.5	0.4
171	-553	-846	-868	-141	-27.8	-17.9	-2.3	82.4	43.9	34.9
518	333	-103	-935	-1,013	-318	-337	-195	105	-49.4	217
29.5	7.9	-31.0	-101	-91.5	-35.7	-37.3	-26.5	-9.0	-19.4	-5.7
981	-1,691	-3,088	-4,067	-1,929	-114	-145	398	1,315	646	135



TABLE 49

## Total Payments to Individuals (millions of dollars)

	1919	1920	1921	1922	1923	1924	1925	1926	1927
Agr.	8,587	9,975	6,981	6,768	7,374	7,471	7,526	7,649	7,532
Mining	1,727	2,315	1,820	1,609	2,273	1,997	1,937	2,245	2,015
Mfg.	14,339	16,739	11,760	12,284	15,289	14,578	15,396	16,143	16,296
Constr.	1,868	2,522	1,915	2,306	3,279	3,468	3,706	4,027	3,875
Transp. & other pub. util.	5,828	7,237	6,021	5,988	6,647	6,707	6,919	7,199	7,347
Trade	8,061	9,070	7,708	8,074	8,853	9,089	9,548	10,053	9,926
Finance	6,618	7,375	7,689	8,233	8,808	9,525	9,657	9,975	10,005
Service	5,000	6,020	5,968	6,973	7,419	8,033	8,666	9,059	9,720
Gov.	5,071	5,123	5,247	5,282	5,431	5,560	5,751	5,962	6,190
Misc.	1,901	2,143	1,999	2,198	2,520	2,656	2,884	3,019	3,158
Total *	59,004	68,523	57,111	59,718	67,895	69,088	71,992	75,035	76,119

\* Excluding Social Security contributions of employers.

TABLE 50

## Employee Compensation (millions of dollars)

	1919	1920	1921	1922	1923	1924	1925	1926	1927
Agr.	1,515	1,780	1,159	1,122	1,219	1,224	1,243	1,326	1,280
Mining	1,479	2,035	1,557	1,407	1,980	1,705	1,588	1,846	1,669
Mfg.	12,468	14,609	9,891	10,480	13,021	12,396	12,960	13,504	13,539
Constr.	1,608	2,253	1,651	1,963	2,929	3,030	3,070	3,556	3,398
Transp. & other pub. util.	4,607	6,026	4,807	4,630	5,166	5,100	5,170	5,382	5,339
Trade	5,430	6,052	5,171	5,682	6,389	6,531	6,986	7,423	7,290
Finance	1,379	1,651	1,729	1,745	1,816	1,973	2,028	2,241	2,434
Service	3,256	4,072	4,203	4,498	4,925	5,238	5,520	5,905	6,351
Gov.	4,026	3,877	3,982	3,956	4,099	4,281	4,467	4,680	4,936
Misc.	1,369	1,531	1,384	1,517	1,791	1,842	1,984	2,150	2,194
Total *	37,139	43,890	35,536	37,003	43,339	43,323	45,019	48,017	48,433

\* Excluding Social Security contributions of employers.

TABLE 51

## Employees \* (thousands)

	1919	1920	1921	1922	1923	1924	1925	1926	1927
Agr.	2,091	2,144	2,045	2,036	1,985	1,945	1,935	2,036	1,975
Mining	1,078	1,197	889	879	1,116	1,014	1,016	1,155	1,061
Mfg.	9,866	9,756	7,574	8,351	9,492	8,890	9,144	9,364	9,228
Constr.	1,031	1,171	1,064	1,345	1,614	1,663	1,649	1,900	1,769
Transp. & other pub. util.	3,262	3,502	3,006	3,024	3,341	3,245	3,241	3,325	3,278
Trade	3,882	4,269	3,819	4,029	4,370	4,514	4,589	4,729	4,878
Finance	940	1,017	1,007	979	1,037	1,099	1,100	1,209	1,306
Service *	3,629	3,767	3,810	4,055	4,351	4,513	4,692	4,956	5,147
Gov.	3,497	2,820	2,787	2,685	2,715	2,826	2,891	2,937	3,007
Misc.	1,163	1,164	1,109	1,198	1,325	1,355	1,419	1,506	1,549
Total *	30,443	30,811	27,114	28,585	31,351	31,068	31,680	33,121	33,201

\* Equivalent full-time units. Excluding salaried engineers and employees in hand trades and including entrepreneurs in automobile repair shops and garages.

TABLE 49

Total Payments to Individuals (millions of dollars)

1928	1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	
7,567	7,631	7,149	5,821	4,492	4,045	4,409	4,409	4,741	5,044	5,650	5,540
1,800	1,962	1,639	1,160	800	790	1,035	1,120	1,170	1,352	1,573	1,247
16,934	18,236	15,972	12,314	8,550	8,428	10,453	10,350	11,831	14,015	16,047	12,339
3,880	3,950	3,443	2,296	1,403	967	1,028	1,016	1,163	1,647	1,883	1,693
7,344	7,752	7,495	6,572	5,345	4,912	5,093	5,048	5,366	5,627	6,087	5,601
10,191	10,865	10,419	9,241	7,359	6,537	7,433	7,486	7,795	8,469	9,155	8,857
10,466	11,064	10,149	8,534	6,652	5,791	5,693	5,693	6,067	6,152	6,675	6,659
10,036	10,755	10,108	9,036	7,810	7,142	7,304	7,334	7,770	8,392	9,348	8,824
6,392	6,648	6,316	7,066	7,081	7,616	8,763	8,763	9,240	10,412	10,227	10,990
3,331	3,553	3,327	3,017	2,574	2,427	2,425	2,648	2,863	3,124	3,367	3,189
77,944	82,421	76,320	65,061	52,069	48,658	53,639	53,870	58,008	64,238	70,016	64,942

TABLE 50

Employee Compensation (millions of dollars)

1928	1929	1930	1931	1932	1933	1934	1935	1936	1937	1938
1,268	1,284	1,134	847	584	517	558	639	690	794	758
1,481	1,530	1,325	962	664	666	875	932	1,080	1,223	992
13,863	14,911	12,795	9,918	7,024	7,049	8,800	9,897	11,217	13,205	10,521
3,438	3,441	2,945	1,976	1,157	764	801	897	1,261	1,487	1,290
5,308	5,489	5,073	4,310	3,302	3,040	3,272	3,508	3,377	4,280	3,937
7,521	8,012	7,644	6,644	5,136	4,513	5,293	5,502	5,348	6,450	6,258
2,637	2,856	2,650	2,385	1,967	1,743	1,858	1,952	2,017	2,120	2,149
6,433	6,893	6,390	5,574	4,415	3,919	4,395	4,792	5,304	5,914	5,610
5,152	5,385	5,549	5,788	5,716	6,154	7,194	7,751	8,874	8,546	9,301
2,256	2,409	2,259	2,061	1,731	1,684	1,837	2,057	2,311	2,550	2,413
49,361	52,214	47,767	40,468	31,699	30,054	34,888	37,929	42,484	46,574	43,231

TABLE 51

Employees \* (thousands)

1928	1929	1930	1931	1932	1933	1934	1935	1936	1937	1938
1,963	1,971	1,863	1,759	1,616	1,590	1,537	1,618	1,637	1,680	1,675
978	1,033	963	829	690	706	830	848	897	942	818
9,245	9,890	8,799	7,452	6,331	6,791	7,890	8,390	9,063	9,917	8,332
1,778	1,827	1,610	1,179	784	656	723	780	985	1,047	941
3,206	3,269	3,043	2,626	2,228	2,126	2,192	2,183	2,303	2,415	2,158
4,929	5,184	4,980	4,433	3,833	3,794	4,207	4,224	4,383	4,611	4,403
1,398	1,500	1,453	1,346	1,234	1,178	1,222	1,240	1,272	1,319	1,307
5,234	5,536	5,338	4,979	4,479	4,279	4,783	5,004	5,447	5,724	5,538
3,080	3,162	3,213	3,254	3,251	3,199	3,296	3,457	3,675	3,801	3,860
1,580	1,684	1,617	1,566	1,491	1,519	1,571	1,644	1,734	1,813	1,767
33,394	35,059	32,882	29,426	25,940	25,841	28,254	29,482	31,400	33,272	30,802

TABLE 52

## Entrepreneurial Withdrawals (millions of dollars)

	1919	1920	1921	1922	1923	1924	1925	1926	1927
Agr.	6,699	7,749	5,316	5,120	5,630	5,745	5,806	5,859	5,828
Mining	30.9	39.7	32.1	29.5	31.7	28.0	26.3	25.6	24.4
Mfg.	523	534	404	388	385	374	371	369	365
Constr.	240	242	223	307	306	397	567	418	419
Transp. & other pub. util.	10.8	8.9	7.2	7.7	7.3	5.8	5.9	5.7	5.1
Trade	2,197	2,594	2,176	2,050	2,072	2,137	2,091	2,133	2,109
Finance	121	147	144	148	172	189	211	226	234
Service	1,699	1,853	1,681	2,404	2,397	2,691	3,012	3,000	3,199
Misc.	259	307	282	333	340	375	410	413	435
Total	11,781	13,477	10,269	10,788	11,345	11,945	12,503	12,452	12,621

TABLE 53

## Entrepreneurs \* (thousands)

	1919	1920	1921	1922	1923	1924	1925	1926	1927
Agr.	6,393	6,406	6,443	6,400	6,328	6,319	6,313	6,252	6,216
Mining	22.3	21.6	20.4	20.1	19.7	18.2	17.2	16.6	15.8
Mfg.	250	221	172	160	148	140	133	133	132
Constr.	96.7	90.3	74.4	108	126	159	193	174	166
Transp. & other pub. util.	2.5	2.4	2.3	2.2	2.0	1.7	1.5	1.3	1.0
Trade	1,149	1,179	1,210	1,240	1,270	1,300	1,330	1,361	1,391
Service *	1,222	1,229	1,220	1,250	1,284	1,324	1,361	1,396	1,433
Misc.	236	249	262	275	288	301	313	326	339
Total *	9,374	9,400	9,405	9,457	9,467	9,565	9,664	9,661	9,696

\* Excluding entrepreneurs in insurance, estimates for which are not available, and entrepreneurs in automobile repair shops and garages; and including salaried engineers and employees in hand trades.

TABLE 54

## Dividends (millions of dollars)

	1919	1920	1921	1922	1923	1924	1925	1926	1927
Agr.	16.0	16.0	16.0	16.0	16.0	15.0	18.0	16.0	29.0
Mining	194	209	193	139	223	212	269	326	278
Mfg.	1,261	1,488	1,325	1,310	1,763	1,652	1,910	2,118	2,227
Constr.	15.3	20.9	32.4	30.3	37.5	32.4	58.4	41.3	47.4
Transp. & other pub. util.	530	486	455	566	637	707	816	866	1,038
Trade	400	382	320	302	369	389	440	471	495
Finance	335	405	410	472	531	506	554	549	545
Service	29.0	30.4	65.7	48.8	68.0	71.2	92.1	105	106
Misc.	74.5	82.8	75.5	77.2	97.7	96.1	111	120	150
Total	2,857	3,172	2,894	2,962	3,745	3,683	4,270	4,615	4,918

TABLE 5 2

Entrepreneurial Withdrawals (millions of dollars)

1928	1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	
5,832	5,899	5,579	4,541	3,502	3,166	3,500	3,500	3,775	4,028	4,546	4,492
22.9	21.4	20.8	18.6	15.1	14.3	14.9	14.9	15.5	16.5	18.2	18.3
368	372	326	268	206	183	176	181	197	241	266	264
380	436	397	266	216	175	205	197	244	347	352	371
5.2	5.7	5.7	4.2	3.0	2.5	2.6	2.6	2.9	3.0	3.2	2.9
2,127	2,231	2,209	2,144	1,948	1,796	1,816	1,816	1,822	1,921	2,048	2,085
245	260	252	229	195	176	191	191	201	201	225	217
3,430	3,658	3,505	3,295	3,230	3,093	2,780	2,709	2,818	2,872	3,218	3,052
463	499	476	440	429	411	402	404	438	488	550	552
12,876	13,384	12,773	11,207	9,747	9,019	9,090	9,108	9,516	10,119	11,227	11,056

TABLE 5 3

Entrepreneurs \* (thousands)

1928	1929	1930	1931	1932	1933	1934	1935	1936	1937	1938
6,229	6,234	6,286	6,406	6,569	6,691	6,741	6,771	6,776	6,778	6,836
15.0	14.1	14.0	14.1	13.6	13.4	13.2	12.8	12.8	12.8	12.8
133	133	118	103	84.2	72.3	76.5	81.5	90.6	99.3	99.3
163	167	167	149	121	108	120	134	151	151	151
1.0	0.9	0.8	0.8	0.7	0.6	0.7	0.6	0.6	0.6	0.6
1,421	1,452	1,448	1,444	1,440	1,436	1,394	1,351	1,339	1,410	1,416
1,441	1,486	1,499	1,509	1,509	1,557	1,594	1,623	1,646	1,664	1,672
352	365	357	343	322	319	339	358	378	397	412
9,756	9,854	9,892	9,971	10,062	10,199	10,280	10,332	10,445	10,525	10,601

TABLE 5 4

Dividends (millions of dollars)

1928	1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	
25.0	12.0	7.0	14.0	6.0	0.02	17.0	17.0	19.0	37.0	32.0	22.0
253	365	249	138	81.6	75.3	114	190	185	215	295	204
2,518	2,743	2,616	1,895	1,119	1,010	1,297	1,224	1,533	2,411	2,434	1,413
51.4	60.0	85.0	40.1	19.2	18.7	13.0	15.2	20.7	36.6	42.1	29.4
1,047	1,287	1,426	1,234	974	830	833	818	932	865	948	849
499	565	496	386	214	178	275	339	438	669	624	482
660	764	664	593	370	204	260	260	277	270	285	291
99.1	116	112	73.7	54.5	33.9	41.8	50.6	54.3	113	120	69.0
189	202	110	-30.7	-87.0	-100	-121	164	218	242	240	168
5,344	6,117	5,768	4,345	2,752	2,251	2,731	3,079	3,729	4,861	5,022	3,530

TABLE 55

## Interest (millions of dollars)

	1919	1920	1921	1922	1923	1924	1925	1926	1927
Agr.	357	430	490	510	509	487	459	448	445
Mining	23.3	30.4	38.3	33.2	37.3	51.3	53.9	46.5	43.7
Mfg.	86.7	107	138	105	117	154	153	151	163
Constr.	4.0	4.9	7.8	4.4	6.0	7.8	10.4	11.0	11.3
Transp. & other pub. util.	679	714	751	784	835	893	926	945	965
Trade	33.1	41.7	40.0	39.2	22.0	30.7	30.7	24.6	30.8
Finance	815	882	935	970	1,121	1,223	1,396	1,516	1,712
Service	15.9	14.9	18.1	22.8	28.0	33.2	41.0	47.7	62.7
Gov.	1,044	1,246	1,264	1,326	1,331	1,279	1,284	1,281	1,254
Misc.	169	178	188	183	197	213	223	225	245
Total	3,228	3,652	3,872	3,979	4,206	4,374	4,579	4,698	4,935

TABLE 56

## Property Income \* (millions of dollars)

	1919	1920	1921	1922	1923	1924	1925	1926	1927
Agr.	373	446	506	526	525	502	477	464	474
Mining	217	240	231	172	260	263	323	373	321
Mfg.	1,348	1,595	1,463	1,416	1,881	1,806	2,064	2,270	2,391
Constr.	19.3	25.8	40.2	34.8	43.4	40.2	68.7	52.4	58.7
Transp. & other pub. util.	1,210	1,201	1,207	1,350	1,473	1,601	1,742	1,811	2,003
Trade	433	423	360	341	391	420	470	495	526
Finance *	5,117	5,576	5,816	6,339	6,818	7,361	7,417	7,208	7,336
Service	44.9	95.2	83.8	71.6	96.0	104	133	153	169
Gov.	1,044	1,246	1,264	1,326	1,331	1,279	1,284	1,281	1,254
Misc. *	273	304	332	347	388	438	488	455	528
Total *	10,082	11,155	11,306	11,925	13,211	13,818	14,469	14,565	15,065

\* Including, under miscellaneous, international dividend and interest payments, and, under finance, rent received by individuals (cash and imputed)





# National Income and Aggregate Payments by Type, 1919-1938

## TABLES 57 AND 58

Whenever two entries are made for 1934 the first is comparable with those for preceding years in that the *Statistics of Income* data used are based on the old industrial classification; the second is comparable with those for succeeding years in that the *Statistics of Income* data used are based on the new industrial classification.



TABLE 57

Aggregate Payments<sup>3</sup> by Type of Payment (millions of dollars)

	1919	1920	1921	1922	1923	1924	1925	1926	1927
Empl. comp. <sup>1, 3</sup>	37,139	43,890	35,536	37,003	43,339	43,323	45,019	48,017	48,435
Entrep. withdr. <sup>2</sup>	11,781	13,477	10,269	10,788	11,345	11,945	12,503	12,452	12,621
Dividends	2,857	3,172	2,894	2,962	3,745	3,683	4,270	4,615	4,918
Interest	3,228	3,652	3,872	3,979	4,206	4,374	4,579	4,698	4,935
Div. and int., internat.	29.0	43.0	69.0	86.0	94.0	129	154	110	132
Net rent recd. by indiv.	3,966	4,287	4,470	4,896	5,165	5,631	5,465	5,141	5,078
Prop. income	10,082	11,155	11,306	11,925	13,211	13,818	14,469	14,565	15,065
Agg. pay. to indiv.	59,004	68,523	57,111	59,718	67,895	69,088	71,992	75,035	76,119

<sup>1</sup> Including entrepreneurial withdrawals in automobile garages and repair shops.

<sup>2</sup> Including compensation of salaried engineers and of employees in hand trades.

<sup>3</sup> Including Social Security contributions of employers.

TABLE 58

National Income,<sup>4</sup> Aggregate Payments, and Savings of Enterprises (millions of dollars)

	1919	1920	1921	1922	1923	1924	1925	1926	1927
Agg. pay. to indiv.	59,004	68,523	57,111	59,718	67,895	69,088	71,992	75,035	76,119
Net savings of enterprises <sup>1</sup>	8,850	3,885	-3,177	2,672	5,173	4,135	6,202	6,071	4,494
Nat. income <sup>1</sup>	67,854	72,408	53,934	62,390	73,068	73,223	78,195	81,107	80,613
Net savings of enterprises <sup>2</sup>	6,900	7,862	3,192	1,795	5,017	4,292	5,852	7,766	5,278
Nat. income <sup>2</sup>	65,904	76,385	60,304	61,513	72,912	73,380	77,845	82,802	81,397
Net savings of enterprises <sup>3</sup>	5,199	5,709	2,301	989	3,730	3,007	4,055	6,515	3,932
Nat. income <sup>3</sup>	64,203	74,232	59,412	60,707	71,626	72,095	76,047	81,551	80,051

<sup>1</sup> Unadjusted.

<sup>2</sup> Adjusted for gains and losses from sales of capital assets, 1929-38, and from inventory holdings, 1919-38.

<sup>3</sup> Including the adjustment for the difference between depreciation and depletion at cost and at current reproduction prices, and for gains and losses from sales of capital assets, 1919-28, in addition to the adjustments mentioned in footnote 2.

<sup>4</sup> Including Social Security contributions of employers.

TABLE 57

Aggregate Payments<sup>3</sup> by Type of Payment (millions of dollars)

1928	1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	
49,361	52,214	47,767	40,468	31,699	30,054	34,891	34,891	37,937	42,783	47,524	44,351
12,876	13,384	12,773	11,207	9,747	9,019	9,090	9,108	9,516	10,119	11,227	11,056
5,344	6,117	5,768	4,345	2,752	2,251	2,731	3,079	3,729	4,861	5,022	3,530
5,272	5,604	5,720	5,712	5,515	4,999	4,915	4,780	4,648	4,608	4,688	4,593
149	183	224	301	264	220	108	108	41.0	-23.0	-76.0	-44.0
4,941	4,917	4,265	3,026	2,090	2,114	1,905	1,905	2,143	2,186	2,579	2,575
15,707	16,822	15,978	13,384	10,622	9,585	9,661	9,873	10,562	11,633	12,214	10,654
77,944	82,421	76,520	65,061	52,069	48,658	53,643	53,874	58,015	64,537	70,966	66,061

TABLE 58

National Income,<sup>4</sup> Aggregate Payments, and Savings of Enterprises  
(millions of dollars)

1928	1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	
77,944	82,421	76,520	65,061	52,069	48,658	53,643	53,874	58,015	64,537	70,966	66,061
5,391	5,480	-3,575	-9,489	-12,520	-5,989	-3,000	-2,888	-2,699	-985	830	-1,105
83,336	87,901	73,144	55,572	39,548	42,669	50,642	50,985	55,316	63,552	71,797	64,955
5,451	5,365	1,084	-4,752	-9,490	-6,839	-4,184	-4,324	-3,594	-1,488	100	-76.3
83,996	87,787	77,604	60,309	42,579	41,819	49,458	49,550	54,421	63,049	71,066	65,985
3,733	4,813	799	-4,761	-9,137	-6,476	-4,141	-4,280	-3,610	-1,673	-472	-600
81,678	87,234	77,319	60,300	42,932	42,183	49,502	49,594	54,406	62,864	70,494	65,461

Year	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Revenue	100	105	110	115	120	125	130	135	140	145	150
Expenses	95	100	105	110	115	120	125	130	135	140	145
Net Income	5	5	5	5	5	5	5	5	5	5	5

Financial Summary

The following table provides a detailed breakdown of the financial data for the period from 2010 to 2020. The revenue shows a steady increase over the period, while expenses also show a consistent upward trend. The net income remains relatively stable, indicating a balanced financial performance.

National Income and its Components  
Percentage Distribution by Major and  
Minor Industrial Divisions, 1919-1938

TABLES 59-73

TABLE 59

## National Income \*

	1919	1920	1921	1922	1923	1924	1925	1926	1927
Total (\$'000,000)	67,855	72,409	53,934	62,390	73,069	73,224	78,195	81,108	80,614
Agriculture	16.0	12.5	10.3	9.4	9.2	9.7	10.2	9.3	9.3
Mining	2.5	3.4	2.5	2.3	2.7	2.3	2.4	2.7	2.2
Anth. coal	0.35	0.38	0.51	0.30	0.41	0.46	0.31	0.44	0.37
Bit. coal	1.2	1.7	1.4	1.2	1.5	1.1	1.0	1.1	0.92
Metal	0.50	0.53	0.23	0.26	0.31	0.30	0.39	0.33	0.29
Oil & gas	0.35	0.59	0.22	0.34	0.30	0.27	0.41	0.54	0.32
Other	0.19	0.29	0.14	0.20	0.23	0.23	0.29	0.29	0.26
Manufacturing	25.2	24.4	18.2	21.6	23.1	21.1	21.6	21.4	20.9
Food & tobacco	2.8	2.4	2.3	2.6	2.4	2.4	2.3	2.3	2.3
Textile & leather	5.4	4.2	4.4	4.8	4.6	3.7	3.9	3.5	4.0
Constr. mat. & furn.	2.8	3.2	2.4	2.9	3.3	3.0	3.0	3.0	2.7
Paper	0.57	0.76	0.48	0.55	0.59	0.56	0.56	0.60	0.60
Printing	1.1	1.3	1.6	1.5	1.4	1.5	1.5	1.6	1.6
Metal	9.2	9.3	5.1	6.2	7.9	7.3	7.6	7.6	7.0
Chemical	1.5	1.5	1.1	1.5	1.4	1.4	1.5	1.7	1.4
Misc. & rubber	1.7	1.7	0.92	1.5	1.6	1.3	1.3	1.2	1.2
Construction	3.1	3.6	3.4	3.8	4.6	5.1	5.1	5.2	5.0
Transp. & other pub. util.	8.8	10.1	11.3	10.0	9.7	9.7	9.7	9.7	9.7
Electric light & power	0.48	0.53	0.76	0.80	0.87	1.0	1.0	1.2	1.3
Mfd. gas	0.15	0.16	0.21	0.19	0.20	0.20	0.32	0.26	0.28
Steam rr., Pull., & exp.	5.8	6.7	7.1	6.1	6.1	5.8	5.7	5.8	5.5
Street rwy.	0.78	0.87	1.1	1.0	0.89	0.86	0.79	0.74	0.73
Water transp.	0.87	1.1	0.99	0.75	0.66	0.70	0.65	0.66	0.61
Pipe lines	0.10	0.13	0.13	0.16	0.14	0.15	0.17	0.16	0.19
Telephone	0.48	0.55	0.80	0.76	0.72	0.77	0.80	0.82	0.87
Telegraph	0.14	0.16	0.18	0.17	0.16	0.15	0.16	0.17	0.18
Trade	16.4	13.1	12.6	14.4	13.9	13.5	13.4	13.1	12.9
Finance	10.2	10.3	14.2	13.2	12.0	13.1	12.5	12.1	12.8
Banking	1.3	1.3	1.7	1.5	1.3	1.4	1.4	1.5	1.6
Insurance	1.0	1.0	1.4	1.3	1.1	1.2	1.3	1.4	1.6
Real estate	7.8	8.0	11.2	10.5	9.6	10.5	9.7	9.3	9.6
Service	9.0	9.5	12.3	11.8	11.3	11.8	11.9	12.5	12.8
Government	5.6	9.7	11.5	9.8	9.6	9.9	9.4	10.0	10.5
Miscellaneous	3.3	3.2	3.6	3.7	3.7	3.8	3.9	4.0	4.0

\* Excluding Social Security contributions of employers.

TABLE 59

National Income \*

1928	1929	1930	1931	1932	1933	1934	1935	1936	1937	1938
83,336	87,902	73,145	55,572	39,549	42,670	50,811	55,309	63,253	70,847	63,836
8.8	8.8	7.9	7.3	7.1	8.3	9.3	9.7	9.6	8.9	8.5
2.0	2.1	1.8	1.3	1.2	1.2	1.8	1.7	1.9	2.0	1.7
0.36	0.30	0.36	0.37	0.35	0.29	0.30	0.23	0.20	0.15	0.12
0.76	0.73	0.68	0.65	0.58	0.59	0.79	0.78	0.81	0.78	0.67
0.33	0.41	0.21	0.07	-0.04	0.05	0.17	0.22	0.31	0.45	0.30
0.30	0.40	0.33	0.07	0.20	0.22	0.38	0.34	0.40	0.44	0.44
0.25	0.23	0.22	0.17	0.09	0.05	0.14	0.14	0.20	0.21	0.18
21.5	22.2	19.3	16.7	13.6	17.5	19.6	21.4	22.6	22.9	18.7
2.4	2.4	2.6	2.7	2.8	3.0	3.2	3.1	3.0	2.6	2.8
3.6	3.5	2.8	3.1	2.8	4.2	3.9	4.1	3.9	3.5	3.1
2.6	2.5	2.1	1.4	0.61	1.2	1.5	1.8	2.1	2.2	1.9
0.59	0.59	0.59	0.57	0.49	0.66	0.72	0.70	0.70	0.72	0.59
1.7	1.7	1.9	2.0	2.1	1.8	1.7	1.7	1.7	1.6	1.7
7.7	8.4	6.8	4.8	2.7	4.2	5.9	7.1	8.1	9.2	6.1
1.8	1.9	1.6	1.1	1.2	1.4	1.5	1.6	1.7	1.8	1.5
1.2	1.1	0.93	0.96	0.77	1.0	1.1	1.3	1.3	1.3	1.1
4.8	4.6	4.6	3.8	2.6	1.7	1.7	1.9	2.5	2.6	2.6
9.7	9.7	10.4	11.5	12.3	11.1	9.6	9.3	9.2	8.8	8.6
1.4	1.6	2.0	2.5	2.9	2.4	2.0	1.9	1.8	1.7	1.8
0.23	0.21	0.26	0.28	0.40	0.37	0.30	0.26	0.25	0.26	0.27
5.4	5.3	5.3	5.4	5.3	5.0	4.4	4.4	4.4	4.1	3.8
0.68	0.64	0.72	0.80	0.86	0.71	0.63	0.59	0.54	0.49	0.53
0.62	0.61	0.64	0.68	0.71	0.72	0.67	0.72	0.77	0.80	0.76
0.21	0.23	0.24	0.31	0.34	0.35	0.25	0.23	0.23	0.23	0.21
0.91	0.96	1.1	1.4	1.6	1.4	1.2	1.1	1.1	1.1	1.2
0.17	0.17	0.17	0.20	0.19	0.18	0.16	0.16	0.15	0.14	0.13
13.0	12.6	12.6	13.3	13.8	14.4	14.5	14.0	13.5	12.9	13.9
13.0	12.7	13.3	13.7	13.9	11.3	9.9	10.4	9.7	9.4	10.3
1.7	1.6	1.6	1.3	1.0	0.68	0.96	1.3	1.4	1.2	1.3
1.7	1.7	1.8	2.1	2.4	2.0	2.0	2.0	1.8	1.8	2.0
9.6	9.4	10.0	10.2	10.5	8.6	6.9	7.1	6.5	6.4	7.0
12.8	12.8	14.2	15.7	16.2	13.5	13.3	13.3	13.1	12.9	13.9
9.9	10.1	12.2	13.3	15.6	17.6	16.1	13.6	13.0	15.1	16.9
4.4	4.4	3.5	3.3	3.7	3.4	4.2	4.8	4.8	4.5	4.7

TABLE 60

## Aggregate Payments including Entrepreneurial Savings \*

	1919	1920	1921	1922	1923	1924	1925	1926	1927
Total (\$'000,000)	65,577	69,154	55,788	60,002	69,266	70,121	73,964	76,706	77,136
Agriculture	16.6	13.1	9.9	9.8	9.7	10.1	10.7	9.8	9.7
Mining	2.6	3.4	3.2	2.7	3.3	2.8	2.6	3.0	2.6
Anth. coal	0.36	0.38	0.56	0.32	0.47	0.52	0.34	0.47	0.42
Bit. coal	1.2	1.7	1.6	1.4	1.6	1.2	1.1	1.2	1.0
Metal	0.52	0.50	0.38	0.32	0.42	0.41	0.43	0.39	0.36
Oil & gas	0.37	0.56	0.40	0.43	0.42	0.38	0.46	0.61	0.51
Other	0.20	0.27	0.26	0.25	0.32	0.32	0.33	0.31	0.30
Manufacturing	22.5	24.3	20.7	20.7	22.4	20.9	21.0	21.2	21.2
Food & tobacco	2.6	2.6	2.6	2.5	2.4	2.4	2.2	2.2	2.3
Textile & leather	4.7	4.6	4.6	4.6	4.6	3.9	4.0	3.8	4.0
Constr. mat. & furn.	2.6	3.1	2.5	2.8	3.1	3.0	3.0	3.1	2.9
Paper	0.51	0.64	0.58	0.54	0.58	0.54	0.58	0.57	0.58
Printing	1.1	1.3	1.5	1.5	1.4	1.5	1.5	1.6	1.6
Metal	8.2	8.9	6.2	6.1	7.5	7.1	7.1	7.3	7.1
Chemical	1.4	1.6	1.5	1.4	1.4	1.3	1.4	1.4	1.4
Misc. & rubber	1.4	1.6	1.3	1.4	1.4	1.2	1.2	1.2	1.3
Construction	3.1	3.8	3.4	3.9	4.8	5.2	5.3	5.5	5.2
Transp. & other pub. util.	8.9	10.5	10.8	10.0	9.6	9.6	9.4	9.4	9.5
Electric light & power	0.44	0.49	0.66	0.72	0.81	0.95	1.0	1.1	1.2
Mfd. gas	0.20	0.20	0.22	0.20	0.20	0.24	0.24	0.24	0.24
Steam rr., Pull., & exp.	5.9	7.0	6.8	6.2	6.0	5.7	5.6	5.5	5.6
Street rwy.	0.79	0.88	1.0	1.0	0.90	0.88	0.82	0.78	0.75
Water transp.	0.86	1.1	1.0	0.81	0.72	0.74	0.68	0.69	0.65
Pipe lines	0.09	0.09	0.12	0.16	0.12	0.11	0.15	0.13	0.17
Telephone	0.47	0.56	0.74	0.74	0.71	0.77	0.78	0.79	0.83
Telegraph	0.12	0.15	0.16	0.15	0.14	0.14	0.14	0.16	0.16
Trade	16.0	13.7	13.0	14.4	14.0	13.7	13.6	13.6	13.2
Finance	10.1	10.7	13.8	13.7	12.7	13.6	13.1	12.6	13.0
Banking	1.0	1.1	1.5	1.4	1.3	1.3	1.3	1.3	1.4
Insurance	1.0	1.1	1.5	1.5	1.3	1.4	1.5	1.5	1.6
Real estate	8.1	8.4	10.8	10.9	10.2	10.9	10.3	9.8	10.0
Service	9.3	9.9	12.0	12.3	11.9	12.3	12.5	13.2	13.4
Government	7.7	7.4	9.4	8.8	7.8	7.9	7.8	7.8	8.0
Federal	4.9	4.3	4.9	4.3	3.7	3.6	3.4	3.3	3.3
State	0.28	0.32	0.47	0.44	0.42	0.47	0.43	0.37	0.40
County	0.29	0.32	0.47	0.47	0.44	0.47	0.47	0.48	0.49
City incl. pub. educ.	2.3	2.5	3.5	3.6	3.3	3.4	3.5	3.6	3.8
Miscellaneous	3.1	3.3	3.8	3.7	3.8	3.9	4.0	4.1	4.2

\* Excluding Social Security contributions of employers

TABLE 60

Aggregate Payments including Entrepreneurial Savings \*

1928	1929	1930	1931	1932	1933	1934	1935	1936	1937	1938
78,950	83,402	74,829	61,972	48,002	46,729	53,625	58,407	65,554	70,663	65,078
9.3	9.2	7.8	6.5	5.9	7.6	8.9	9.2	9.3	8.9	8.4
2.3	2.4	2.2	1.8	1.6	1.6	2.0	2.0	2.1	2.2	1.9
0.39	0.33	0.35	0.35	0.33	0.29	0.30	0.25	0.21	0.18	0.17
0.85	0.82	0.76	0.68	0.60	0.65	0.81	0.79	0.83	0.82	0.69
0.37	0.48	0.36	0.24	0.15	0.15	0.18	0.23	0.33	0.46	0.33
0.41	0.48	0.45	0.32	0.34	0.38	0.51	0.47	0.46	0.51	0.51
0.28	0.27	0.25	0.24	0.19	0.17	0.19	0.25	0.24	0.26	0.23
21.5	21.9	21.2	19.6	17.4	18.0	19.4	20.4	21.6	22.8	18.9
2.4	2.4	2.6	2.6	2.7	2.8	3.0	2.8	2.8	2.7	2.8
3.9	3.8	3.4	3.5	3.2	3.8	3.8	3.9	3.7	3.6	3.2
2.8	2.7	2.4	1.9	1.4	1.4	1.6	1.8	2.0	2.2	1.8
0.59	0.58	0.60	0.60	0.58	0.64	0.67	0.66	0.66	0.70	0.62
1.6	1.7	1.9	1.9	1.9	1.7	1.7	1.6	1.6	1.6	1.6
7.5	8.0	7.2	5.9	4.8	4.7	5.9	6.7	7.6	8.8	6.1
1.6	1.6	1.9	1.9	1.7	1.8	1.6	1.7	1.8	1.8	1.6
1.2	1.2	1.2	1.2	1.0	1.1	1.1	1.2	1.2	1.3	1.1
5.0	4.9	4.6	3.5	2.4	1.7	1.7	1.9	2.4	2.6	2.6
9.3	9.3	10.0	10.6	11.1	10.5	9.5	9.2	8.6	8.6	8.6
1.3	1.4	1.7	2.1	2.3	2.2	1.8	1.7	1.6	1.6	1.7
0.23	0.24	0.28	0.34	0.46	0.43	0.35	0.33	0.29	0.28	0.30
5.2	5.1	5.2	5.1	4.9	4.6	4.3	4.2	4.1	4.1	3.8
0.71	0.68	0.69	0.74	0.79	0.71	0.65	0.60	0.56	0.52	0.56
0.65	0.62	0.66	0.66	0.66	0.69	0.67	0.78	0.77	0.81	0.78
0.17	0.20	0.25	0.28	0.40	0.31	0.24	0.32	0.19	0.19	0.21
0.86	0.90	1.0	1.2	1.4	1.4	1.2	1.1	1.0	1.0	1.2
0.16	0.17	0.20	0.20	0.18	0.16	0.16	0.15	0.14	0.14	0.14
13.4	13.2	13.2	13.5	13.5	13.7	13.9	13.3	13.0	13.0	13.7
13.3	13.3	13.6	13.8	13.9	12.4	10.6	10.4	9.4	9.4	10.2
1.4	1.4	1.6	1.7	1.7	1.4	1.3	1.2	1.1	1.0	1.1
1.7	1.7	1.9	2.1	2.3	2.2	2.0	1.9	1.7	1.7	1.9
10.1	10.1	10.1	9.9	9.8	8.9	7.4	7.3	6.6	6.7	7.2
13.5	13.5	14.0	14.4	14.3	13.1	13.0	13.0	13.0	13.2	13.9
8.1	8.0	9.1	11.4	14.8	16.3	16.3	15.8	15.9	14.5	16.9
3.2	3.1	3.5	4.4	5.8	7.7	8.9	8.8	9.3	7.9	9.4
0.42	0.41	0.50	0.65	0.87	0.89	0.82	0.82	0.78	0.80	0.92
0.52	0.55	0.62	0.76	0.97	0.93	0.81	0.76	0.70	0.67	0.75
4.0	3.9	4.5	5.6	7.1	6.8	5.8	5.4	5.1	5.1	5.8
4.3	4.3	4.5	4.8	5.2	5.0	4.7	4.9	4.8	4.7	4.9



TABLE 61

## Aggregate Payments excluding Entrepreneurial Savings \*

	1919	1920	1921	1922	1923	1924	1925	1926	1927
Total (\$000,000)	59,004	68,523	57,112	59,718	67,896	69,088	71,993	75,036	76,119
Agriculture	14.6	14.6	12.2	11.3	10.9	10.8	10.5	10.2	10.0
Mining	2.9	3.4	3.2	2.7	3.3	2.9	2.7	3.0	2.6
Anth. coal	0.40	0.39	0.57	0.32	0.48	0.53	0.34	0.48	0.42
Bit. coal	1.3	1.7	1.6	1.4	1.7	1.2	1.1	1.2	1.0
Metal	0.58	0.50	0.37	0.33	0.42	0.42	0.44	0.40	0.37
Oil & gas	0.40	0.54	0.42	0.44	0.43	0.39	0.46	0.60	0.51
Other	0.22	0.27	0.26	0.25	0.32	0.33	0.33	0.32	0.30
Manufacturing	24.3	24.4	20.6	20.6	22.5	21.1	21.4	21.5	21.4
Food & tobacco	2.9	2.7	2.7	2.5	2.4	2.4	2.3	2.2	2.3
Textile & leather	4.8	4.7	4.5	4.5	4.5	4.0	4.0	3.9	4.0
Constr. mat. & furn.	2.9	3.1	2.5	2.8	3.1	3.1	3.1	3.1	2.9
Paper	0.56	0.63	0.57	0.54	0.59	0.55	0.59	0.58	0.59
Printing	1.1	1.3	1.4	1.5	1.4	1.5	1.5	1.6	1.6
Metal	9.0	8.9	6.1	6.1	7.6	7.2	7.2	7.4	7.2
Chemical	1.6	1.6	1.5	1.4	1.4	1.3	1.4	1.5	1.4
Misc. & rubber	1.5	1.6	1.3	1.4	1.4	1.2	1.2	1.3	1.3
Construction	3.2	3.7	3.4	3.9	4.8	5.0	5.1	5.4	5.1
Transp. & other pub. util.	9.9	10.6	10.5	10.0	9.8	9.7	9.6	9.6	9.7
Electric light & power	0.49	0.49	0.64	0.73	0.82	0.96	1.0	1.1	1.2
Mfd. gas	0.23	0.20	0.21	0.20	0.21	0.24	0.25	0.24	0.25
Steam rr., Pull., & exp.	6.6	7.1	6.7	6.2	6.1	5.8	5.7	5.6	5.6
Street rwy.	0.87	0.89	1.0	1.0	0.92	0.90	0.84	0.79	0.76
Water transp.	0.95	1.1	0.98	0.81	0.73	0.75	0.70	0.70	0.66
Pipe lines	0.10	0.09	0.12	0.16	0.12	0.11	0.15	0.13	0.17
Telephone	0.53	0.57	0.72	0.74	0.73	0.78	0.80	0.81	0.84
Telegraph	0.14	0.15	0.16	0.15	0.14	0.14	0.15	0.16	0.16
Trade	13.7	13.2	13.5	13.5	13.0	13.2	13.3	13.4	13.0
Finance	11.3	10.8	13.5	13.8	13.0	13.8	13.4	12.9	13.1
Banking	1.1	1.1	1.4	1.4	1.3	1.3	1.3	1.3	1.4
Insurance	1.1	1.2	1.5	1.5	1.3	1.4	1.5	1.6	1.7
Real estate	9.0	8.5	10.6	10.9	10.4	11.1	10.6	10.0	10.1
Service	8.5	8.8	10.5	11.7	10.9	11.6	12.0	12.1	12.8
Government	8.6	7.5	9.2	8.8	8.0	8.0	8.0	7.9	8.1
Federal	5.4	4.3	4.8	4.4	3.8	3.6	3.5	3.4	3.3
State	0.31	0.33	0.46	0.44	0.43	0.47	0.44	0.38	0.40
County	0.32	0.32	0.46	0.47	0.44	0.48	0.48	0.49	0.50
City incl. pub. educ.	2.5	2.5	3.4	3.6	3.3	3.5	3.6	3.7	3.9
Miscellaneous	3.2	3.1	3.5	3.7	3.7	3.8	4.0	4.0	4.1

\* Excluding Social Security contributions of employers.

TABLE 6 1

Aggregate Payments excluding Entrepreneurial Savings \*

1928	1929	1930	1931	1932	1933	1934	1935	1936	1937	1938
77,945	82,421	76,520	65,061	52,070	48,659	53,755	58,009	64,238	70,016	64,942
9.7	9.3	9.3	8.9	8.6	8.3	8.2	8.2	7.9	8.1	8.5
2.3	2.4	2.1	1.8	1.5	1.6	2.0	2.0	2.1	2.2	1.9
0.39	0.34	0.35	0.33	0.31	0.28	0.30	0.25	0.22	0.18	0.17
0.86	0.83	0.74	0.66	0.56	0.63	0.81	0.80	0.85	0.82	0.69
0.38	0.49	0.35	0.23	0.14	0.15	0.18	0.24	0.33	0.46	0.33
0.40	0.46	0.46	0.34	0.36	0.40	0.52	0.48	0.47	0.51	0.50
0.28	0.27	0.25	0.24	0.18	0.17	0.19	0.25	0.24	0.27	0.23
21.7	22.1	20.9	18.9	16.4	17.3	19.4	20.4	21.8	22.9	19.0
2.4	2.4	2.5	2.6	2.6	2.7	2.9	2.8	2.8	2.7	2.8
3.9	3.8	3.4	3.5	3.1	3.6	3.8	3.9	3.8	3.7	3.2
2.8	2.7	2.4	1.9	1.4	1.4	1.6	1.8	2.1	2.2	1.8
0.59	0.58	0.59	0.58	0.54	0.61	0.67	0.66	0.67	0.70	0.63
1.6	1.7	1.8	1.8	1.8	1.6	1.7	1.6	1.6	1.6	1.7
7.5	8.1	7.1	5.7	4.4	4.6	5.9	6.7	7.7	8.9	6.1
1.6	1.6	1.9	1.8	1.6	1.8	1.6	1.7	1.8	1.8	1.6
1.2	1.2	1.2	1.1	0.99	1.0	1.1	1.2	1.3	1.3	1.1
5.0	4.8	4.5	3.5	2.7	2.0	1.9	2.0	2.6	2.7	2.6
9.4	9.4	9.8	10.1	10.3	10.1	9.4	9.3	8.8	8.7	8.6
1.3	1.4	1.7	2.0	2.2	2.1	1.8	1.7	1.6	1.6	1.7
0.23	0.25	0.28	0.32	0.43	0.41	0.35	0.34	0.29	0.28	0.30
5.3	5.2	5.1	4.9	4.5	4.5	4.3	4.2	4.2	4.1	3.8
0.72	0.68	0.68	0.70	0.73	0.68	0.64	0.60	0.57	0.53	0.56
0.66	0.63	0.64	0.63	0.61	0.67	0.67	0.79	0.78	0.81	0.78
0.18	0.20	0.24	0.27	0.36	0.30	0.24	0.32	0.19	0.19	0.21
0.87	0.91	1.0	1.1	1.3	1.3	1.2	1.1	1.0	1.0	1.2
0.16	0.17	0.19	0.18	0.16	0.15	0.16	0.15	0.14	0.14	0.14
13.1	13.2	13.6	14.2	14.1	13.4	13.9	13.4	13.2	13.1	13.6
13.4	13.4	13.3	13.1	12.8	11.9	10.6	10.5	9.6	9.5	10.3
1.5	1.4	1.5	1.6	1.6	1.3	1.3	1.2	1.1	1.1	1.2
1.7	1.7	1.9	2.0	2.2	2.1	2.0	1.9	1.8	1.8	1.9
10.2	10.3	9.9	9.5	9.0	8.5	7.3	7.3	6.7	6.7	7.2
12.9	13.0	13.2	13.9	15.0	14.7	13.6	13.4	13.1	13.4	13.6
8.2	8.1	8.9	10.9	13.6	15.7	16.3	15.9	16.2	14.6	16.9
3.3	3.1	3.4	4.2	5.3	7.4	8.9	8.9	9.5	8.0	9.4
0.42	0.42	0.48	0.62	0.80	0.86	0.82	0.82	0.80	0.81	0.93
0.52	0.55	0.61	0.72	0.89	0.89	0.81	0.77	0.71	0.68	0.76
4.0	4.0	4.4	5.4	6.6	6.5	5.8	5.5	5.2	5.1	5.9
4.3	4.3	4.3	4.6	4.9	5.0	4.7	4.9	4.9	4.8	4.9

TABLE 62

## Wages and Salaries

	1919	1920	1921	1922	1923	1924	1925	1926	1927
Total (\$'000,000)	36,706	43,319	34,932	36,403	42,724	42,708	44,413	47,399	47,787
Agriculture	4.1	4.1	3.3	3.1	2.9	2.9	2.8	2.8	2.7
Mining	4.0	4.7	4.5	3.9	4.6	4.0	3.6	3.9	3.5
Anth. coal	0.61	0.58	0.86	0.50	0.72	0.80	0.51	0.71	0.62
Bit. coal	2.1	2.6	2.4	2.1	2.6	1.9	1.7	1.8	1.6
Metal	0.64	0.57	0.39	0.38	0.46	0.46	0.46	0.44	0.41
Oil & gas	0.46	0.64	0.47	0.54	0.51	0.46	0.52	0.62	0.55
Other	0.27	0.33	0.30	0.32	0.38	0.39	0.38	0.37	0.35
Manufacturing	34.0	33.7	28.3	28.8	30.5	29.0	29.2	28.5	28.3
Food & tobacco	3.6	3.3	3.4	3.2	2.9	2.9	2.7	2.6	2.7
Textile & leather	6.6	6.4	6.5	6.5	6.4	5.7	5.8	5.5	5.8
Constr. mat. & furn.	4.2	4.4	3.7	4.1	4.4	4.4	4.4	4.3	4.1
Paper	0.76	0.83	0.76	0.76	0.78	0.77	0.79	0.79	0.78
Printing	1.6	1.8	2.0	2.1	1.9	2.1	2.1	2.2	2.2
Metal	13.2	13.0	8.7	8.9	10.7	10.0	10.0	9.9	9.5
Chemical	1.9	1.9	1.6	1.6	1.6	1.5	1.5	1.5	1.5
Misc. & rubber	2.1	2.1	1.7	1.8	1.8	1.7	1.7	1.7	1.7
Construction	4.4	5.2	4.7	5.4	6.9	7.1	6.9	7.5	7.1
Transp. & other pub. util.	12.4	13.7	13.6	12.6	11.9	11.8	11.5	11.2	11.0
Electric light & power	0.38	0.41	0.53	0.53	0.59	0.70	0.70	0.75	0.77
Mfd. gas	0.21	0.19	0.22	0.22	0.22	0.24	0.24	0.23	0.24
Steam rr., Pull., & exp.	8.6	9.4	8.8	8.1	7.8	7.4	7.2	7.0	6.8
Street rwy.	1.0	1.1	1.3	1.2	1.0	1.0	0.98	0.91	0.88
Water transp.	1.4	1.6	1.5	1.2	1.1	1.2	1.1	1.0	0.99
Pipe lines	0.07	0.08	0.09	0.09	0.09	0.08	0.08	0.09	0.10
Telephone	0.64	0.71	0.92	0.96	0.90	0.98	0.98	0.97	1.0
Telegraph	0.19	0.22	0.23	0.22	0.20	0.20	0.21	0.22	0.21
Trade	14.8	14.0	14.8	15.6	15.0	15.3	15.7	15.7	15.3
Finance	3.8	3.8	5.0	4.8	4.3	4.6	4.6	4.7	5.1
Banking	1.0	1.1	1.5	1.4	1.3	1.4	1.4	1.4	1.4
Insurance	1.5	1.5	2.0	1.9	1.6	1.8	1.9	2.0	2.1
Real estate	1.3	1.2	1.5	1.4	1.4	1.5	1.3	1.4	1.6
Service	8.9	9.4	12.0	12.4	11.5	12.3	12.4	12.5	13.3
Professional	1.5	1.4	2.0	2.1	1.9	2.1	2.1	2.1	2.2
Personal	2.8	3.1	3.6	3.8	3.3	3.5	3.5	3.5	3.8
Domestic	3.1	3.0	4.1	4.3	4.0	4.2	4.3	4.2	4.3
Miscellaneous	1.4	1.9	2.4	2.2	2.3	2.5	2.6	2.7	3.0
Government	9.9	7.8	9.8	9.4	8.3	8.7	8.9	8.8	9.2
Federal	5.6	3.5	3.8	3.1	2.7	2.8	2.8	2.7	2.7
State	0.42	0.42	0.55	0.54	0.48	0.52	0.56	0.50	0.55
County	0.41	0.41	0.60	0.61	0.54	0.58	0.56	0.55	0.59
City incl. pub. educ.	3.5	3.5	4.9	5.1	4.6	4.9	5.0	5.0	5.3
Miscellaneous	3.7	3.5	4.0	4.2	4.2	4.3	4.5	4.5	4.6

TABLE 6 2

Wages and Salaries

1928	1929	1930	1931	1932	1933	1934	1935	1936	1937	1938
48,703	51,521	47,040	39,587	30,721	28,194	32,124	34,998	38,863	43,503	39,693
2.6	2.5	2.4	2.1	1.9	1.8	1.7	1.8	1.8	1.8	1.9
3.0	3.0	2.8	2.4	2.2	2.4	2.7	2.7	2.8	2.8	2.5
0.58	0.49	0.52	0.50	0.47	0.44	0.47	0.38	0.32	0.28	0.25
1.3	1.2	1.1	1.0	0.88	1.0	1.3	1.3	1.3	1.3	1.1
0.39	0.40	0.36	0.26	0.18	0.19	0.22	0.26	0.32	0.43	0.33
0.44	0.55	0.52	0.40	0.42	0.49	0.55	0.53	0.54	0.56	0.59
0.33	0.29	0.30	0.27	0.22	0.22	0.23	0.24	0.26	0.27	0.24
28.5	28.9	27.2	25.1	22.9	25.0	27.4	28.3	28.9	30.4	26.5
2.8	2.7	2.8	2.9	3.0	3.4	3.5	3.4	3.2	3.2	3.4
5.5	5.5	5.0	5.2	4.9	5.8	5.9	6.0	5.6	5.3	4.9
3.9	3.8	3.3	2.7	2.0	2.2	2.4	2.6	2.9	3.1	2.7
0.78	0.78	0.80	0.80	0.79	0.90	0.95	0.93	0.92	0.92	0.92
2.3	2.4	2.6	2.7	2.7	2.5	2.5	2.4	2.3	2.3	2.4
10.0	10.6	9.3	7.6	6.3	6.9	8.5	9.4	10.3	11.9	8.8
1.5	1.6	1.7	1.6	1.6	1.8	1.9	1.8	1.8	1.8	1.8
1.7	1.7	1.6	1.6	1.5	1.6	1.7	1.7	1.7	1.8	1.5
7.1	6.7	6.3	5.0	3.8	2.7	2.5	2.6	3.2	3.4	3.2
10.7	10.5	10.6	10.7	10.5	10.5	10.0	9.8	9.8	9.6	9.7
0.82	0.84	0.96	1.1	1.1	1.1	1.1	1.0	1.0	1.0	1.1
0.22	0.20	0.21	0.21	0.24	0.27	0.25	0.23	0.22	0.21	0.23
6.5	6.3	6.1	5.9	5.5	5.5	5.3	5.2	5.3	5.1	4.9
0.84	0.80	0.81	0.85	0.88	0.81	0.74	0.68	0.62	0.56	0.60
0.99	0.93	0.96	0.96	0.95	1.1	1.0	1.1	1.1	1.2	1.1
0.10	0.10	0.09	0.10	0.10	0.11	0.11	0.11	0.11	0.11	0.12
1.1	1.1	1.3	1.3	1.5	1.4	1.3	1.2	1.2	1.2	1.3
0.22	0.23	0.25	0.26	0.25	0.24	0.24	0.22	0.21	0.21	0.21
15.4	15.6	16.3	16.8	16.7	16.0	16.5	15.7	15.0	14.8	15.8
5.4	5.5	5.6	6.0	6.4	6.2	5.8	5.6	5.2	4.9	5.4
1.4	1.4	1.5	1.6	1.8	1.7	1.5	1.4	1.3	1.2	1.4
2.2	2.2	2.4	2.7	3.0	3.0	2.7	2.6	2.4	2.3	2.6
1.8	1.9	1.7	1.7	1.6	1.5	1.5	1.5	1.4	1.3	1.4
13.2	13.4	13.6	14.1	14.4	13.9	13.7	13.7	13.6	13.6	14.1
2.4	2.4	2.6	3.1	3.7	3.8	3.3	3.2	3.1	2.9	3.3
3.6	3.8	4.0	4.1	4.2	3.9	4.1	4.1	4.1	3.9	4.2
4.2	4.2	3.9	3.6	3.4	3.3	3.3	3.2	3.2	3.4	3.3
3.1	3.1	3.1	3.2	3.0	3.0	3.0	3.1	3.3	3.3	3.3
9.4	9.3	10.4	12.6	15.7	15.5	14.0	14.0	13.7	12.9	14.8
2.8	2.7	3.0	3.6	4.4	4.3	4.4	4.8	4.9	4.4	4.9
0.58	0.58	0.67	0.85	1.1	1.2	1.1	1.1	1.1	1.1	1.3
0.62	0.63	0.72	0.91	1.1	1.1	1.0	0.96	0.92	0.88	1.0
5.4	5.4	6.0	7.2	9.0	8.9	7.5	7.2	6.9	6.5	7.6
4.6	4.7	4.8	5.2	5.6	6.0	5.7	5.9	5.9	5.9	6.1

TABLE 63

## Employees (full-time equivalents)

	1919	1920	1921	1922	1923	1924	1925	1926	1927
Total (ooo)	30,444	30,811	27,114	28,586	31,351	31,068	31,680	33,121	33,202
Agriculture	6.9	7.0	7.5	7.1	6.3	6.3	6.1	6.1	5.9
Mining	3.5	3.9	3.3	3.1	3.6	3.3	3.2	3.5	3.2
Anth. coal	0.51	0.48	0.62	0.36	0.51	0.54	0.35	0.49	0.50
Bit. coal	1.9	2.2	1.7	1.6	1.9	1.6	1.6	1.7	1.5
Metal	0.48	0.47	0.29	0.36	0.42	0.42	0.42	0.40	0.37
Oil & gas	0.37	0.44	0.36	0.43	0.42	0.39	0.43	0.52	0.46
Other	0.28	0.33	0.30	0.32	0.36	0.36	0.36	0.34	0.34
Manufacturing	32.4	31.7	27.9	29.2	30.3	28.6	28.9	28.3	27.8
Food & tobacco	3.7	3.5	3.4	3.4	3.1	3.0	3.0	2.8	2.9
Textile & leather	7.3	7.1	7.4	7.5	7.5	6.8	6.9	6.7	6.8
Constr. mat. & furn.	4.3	4.2	3.9	4.6	4.6	4.6	4.6	4.5	4.2
Paper	0.77	0.83	0.77	0.77	0.79	0.78	0.80	0.79	0.77
Printing	1.4	1.5	1.5	1.6	1.5	1.6	1.6	1.5	1.6
Metal	10.9	10.7	7.5	8.0	9.2	8.5	8.6	8.5	8.1
Chemical	1.7	1.5	1.4	1.4	1.5	1.4	1.4	1.4	1.4
Misc. & rubber	2.1	2.0	1.7	1.8	1.8	1.7	1.7	1.7	1.7
Construction	3.4	3.8	3.9	4.7	5.1	5.4	5.2	5.7	5.3
Transp. & other pub. util.	10.7	11.4	11.1	10.6	10.7	10.4	10.2	10.0	9.9
Electric light & power	0.36	0.39	0.46	0.48	0.57	0.62	0.63	0.68	0.71
Mfd. gas	0.21	0.18	0.20	0.20	0.21	0.22	0.22	0.22	0.22
Steam rr., Pull., & exp.	7.0	7.3	6.9	6.3	6.6	6.3	6.1	6.0	5.8
Street rwy.	0.97	0.98	1.0	1.0	0.93	0.90	0.85	0.80	0.77
Water transp.	0.06	1.2	1.1	1.1	1.0	1.0	0.94	0.93	0.90
Pipe lines	0.06	0.06	0.07	0.08	0.08	0.07	0.08	0.08	0.09
Telephone	0.92	0.99	1.1	1.1	1.1	1.1	1.1	1.1	1.1
Telegraph	0.25	0.25	0.27	0.24	0.24	0.25	0.26	0.26	0.25
Trade	12.8	13.9	14.1	14.1	13.9	14.5	14.5	14.3	14.7
Finance	3.1	3.3	3.7	3.4	3.3	3.5	3.5	3.6	3.9
Banking	1.0	1.1	1.3	1.2	1.1	1.2	1.2	1.2	1.2
Insurance	0.99	1.0	1.3	1.2	1.1	1.2	1.3	1.3	1.4
Real estate	1.1	1.1	1.2	1.1	1.1	1.2	1.0	1.2	1.3
Service	11.9	12.2	14.1	14.2	13.9	14.5	14.8	15.0	15.5
Professional	2.0	1.9	2.2	2.3	2.3	2.5	2.5	2.5	2.6
Personal	3.0	3.1	3.4	3.6	3.4	3.5	3.7	3.7	3.8
Domestic	5.6	5.5	6.4	6.4	6.3	6.5	6.6	6.5	6.7
Miscellaneous	1.4	1.7	2.0	1.8	1.9	2.1	2.1	2.2	2.4
Government	11.5	9.2	10.3	9.4	8.7	9.1	9.1	8.9	9.1
Federal	5.9	3.4	3.7	3.0	2.6	2.7	2.6	2.5	2.5
State	0.53	0.55	0.61	0.58	0.53	0.58	0.62	0.56	0.61
County	0.49	0.51	0.61	0.61	0.57	0.61	0.58	0.57	0.59
City incl. pub. educ.	4.6	4.7	5.4	5.2	5.0	5.2	5.3	5.2	5.4
Miscellaneous	3.8	3.8	4.1	4.2	4.2	4.4	4.5	4.5	4.7

TABLE 63

Employees (full-time equivalents)

1928	1929	1930	1931	1932	1933	1934	1935	1936	1937	1938
33,394	35,059	32,882	29,426	25,941	25,842	28,254	29,483	31,400	33,272	30,802
5.9	5.6	5.7	6.0	6.2	6.2	5.4	5.5	5.2	5.0	5.4
2.9	2.9	2.9	2.8	2.7	2.7	2.9	2.9	2.9	2.8	2.7
0.48	0.44	0.44	0.44	0.40	0.35	0.37	0.33	0.30	0.28	0.26
1.4	1.4	1.4	1.5	1.4	1.5	1.6	1.5	1.5	1.4	1.4
0.35	0.36	0.34	0.28	0.21	0.21	0.24	0.27	0.32	0.39	0.32
0.37	0.47	0.42	0.33	0.35	0.40	0.46	0.44	0.45	0.45	0.46
0.33	0.31	0.31	0.31	0.28	0.28	0.30	0.29	0.29	0.28	0.26
27.7	28.2	26.8	25.3	24.4	26.3	27.9	28.5	28.9	29.8	27.1
2.9	2.9	3.0	3.0	3.1	3.4	3.6	3.5	3.4	3.4	3.5
6.6	6.5	6.2	6.5	6.6	7.5	7.4	7.5	7.3	7.1	6.7
4.0	3.9	3.4	2.9	2.4	2.6	2.8	3.0	3.2	3.4	3.1
0.76	0.76	0.78	0.77	0.79	0.87	0.92	0.90	0.88	0.89	0.89
1.6	1.6	1.7	1.7	1.7	1.6	1.6	1.6	1.6	1.7	1.7
8.3	8.8	8.0	6.9	6.3	6.6	7.7	8.2	8.7	9.6	7.7
1.4	1.5	1.5	1.4	1.4	1.6	1.7	1.6	1.6	1.5	1.5
1.7	1.6	1.6	1.6	1.5	1.7	1.7	1.8	1.7	1.8	1.6
5.3	5.2	4.9	4.0	3.0	2.5	2.6	2.6	3.1	3.1	3.1
9.6	9.3	9.3	8.9	8.6	8.2	7.8	7.4	7.3	7.3	7.0
0.75	0.78	0.85	0.88	0.87	0.83	0.80	0.78	0.78	0.77	0.80
0.21	0.18	0.19	0.18	0.18	0.19	0.18	0.17	0.17	0.16	0.16
5.5	5.2	5.0	4.8	4.4	4.2	4.0	3.8	3.8	3.8	3.4
0.73	0.69	0.68	0.68	0.67	0.61	0.56	0.52	0.48	0.44	0.44
0.89	0.83	0.84	0.81	0.80	0.88	0.84	0.84	0.84	0.86	0.83
0.09	0.08	0.08	0.08	0.07	0.08	0.08	0.08	0.08	0.08	0.08
1.2	1.2	1.3	1.2	1.3	1.2	1.1	1.0	0.97	0.98	1.0
0.26	0.27	0.28	0.28	0.26	0.25	0.25	0.23	0.23	0.23	0.22
14.8	14.8	15.1	15.1	14.8	14.7	14.9	14.3	14.0	13.9	14.3
4.2	4.3	4.4	4.6	4.8	4.6	4.3	4.2	4.1	4.0	4.2
1.2	1.2	1.2	1.2	1.2	1.0	1.0	0.92	0.86	0.84	0.91
1.4	1.4	1.5	1.7	1.9	1.8	1.7	1.7	1.6	1.5	1.7
1.5	1.6	1.6	1.7	1.7	1.7	1.6	1.6	1.6	1.6	1.6
15.7	15.8	16.2	16.9	17.3	16.6	16.9	17.3	17.3	17.2	18.0
2.8	2.8	3.0	3.4	3.8	3.8	3.5	3.5	3.5	3.4	3.8
3.8	4.0	4.2	4.4	4.7	4.3	4.7	4.8	4.7	4.7	4.9
6.7	6.6	6.5	6.5	6.4	6.1	6.3	6.3	6.4	6.4	6.3
2.5	2.5	2.4	2.6	2.5	2.4	2.4	2.6	2.8	2.8	3.0
9.2	9.0	9.8	11.1	12.5	12.4	11.7	11.7	11.7	11.4	12.5
2.5	2.5	2.7	3.0	3.3	3.3	3.3	3.6	3.7	3.6	3.9
0.62	0.61	0.68	0.81	0.94	0.94	0.92	0.96	0.96	0.98	1.1
0.62	0.62	0.68	0.79	0.92	0.90	0.84	0.83	0.82	0.81	0.91
5.5	5.3	5.8	6.5	7.4	7.2	6.6	6.4	6.2	6.1	6.7
4.7	4.8	4.9	5.3	5.8	5.9	5.6	5.6	5.5	5.5	5.7

TABLE 64

## Entrepreneurial Net Income

	1919	1920	1921	1922	1923	1924	1925	1926
Total (\$'000,000)	18,355	14,108	8,945	11,073	12,715	12,978	14,475	14,123
Agriculture	48.9	48.6	43.3	38.0	39.2	41.5	43.0	40.7
Mining	0.21	0.46	0.14	0.26	0.20	0.18	0.31	0.36
Anth. coal	...*	...*	...*	...*	...*	...*	...*	...*
Bit. coal	0.04	0.08	0.03	0.07	0.05	0.04	0.06	0.07
Metal	0.02	0.03	0.01	0.01	0.01	0.01	0.01	0.01
Oil & gas	0.14	0.32	0.09	0.17	0.12	0.12	0.21	0.24
Other	0.02	0.03	0.01	0.02	0.02	0.02	0.03	0.03
Manufacturing	5.2	4.1	2.5	4.9	4.7	3.6	3.6	3.2
Food & tobacco	1.1	0.79	0.55	1.2	1.1	1.1	0.85	0.91
Textile & leather	2.3	0.98	0.93	1.7	1.4	0.73	1.0	0.67
Constr. mat. & furn.	0.57	0.87	0.23	0.70	0.86	0.58	0.57	0.51
Paper	0.06	0.12	0.02	0.05	0.05	0.04	0.04	0.05
Printing	0.34	0.52	0.58	0.61	0.48	0.47	0.43	0.42
Metal	0.56	0.51	0.08	0.30	0.44	0.37	0.40	0.38
Chemical	0.17	0.11	0.05	0.15	0.14	0.13	0.13	0.15
Misc. & rubber	0.21	0.22	0.02	0.20	0.20	0.17	0.18	0.15
Construction	2.3	2.3	2.2	3.2	3.0	4.6	5.3	4.1
Transp. & other pub. util.	0.10	0.10	0.06	0.06	0.06	0.05	0.05	0.05
Electric light & power	0.02	0.02	0.04	0.03	0.02	0.02	0.02	0.01
Water transp.	0.09	0.08	0.02	0.04	0.04	0.03	0.03	0.04
Trade	25.2	21.4	19.2	23.8	22.9	20.3	18.2	17.7
Finance	0.66	1.0	1.6	1.3	1.4	1.5	1.5	1.6
Insurance	0.66	1.0	1.6	1.3	1.4	1.5	1.5	1.6
Service	15.1	19.0	26.7	25.2	25.1	25.1	24.8	28.6
Professional	8.5	9.5	13.0	15.7	15.2	15.8	16.5	18.5
Personal	4.6	6.3	9.3	6.1	6.7	6.2	5.6	7.1
Miscellaneous	2.0	3.2	4.4	3.3	3.3	3.1	2.8	3.0
Miscellaneous	2.3	3.1	4.3	3.2	3.4	3.3	3.2	3.7

\* Less than 0.005 per cent.

TABLE 64

Entrepreneurial Net Income

1927	1928	1929	1930	1931	1932	1933	1934	1935	1936	1937	1938
13,637	13,881	14,366	11,083	8,119	5,680	7,090	8,970	9,914	11,435	11,875	11,192
41.8	40.3	41.6	38.3	34.0	32.2	37.7	42.8	44.5	44.4	43.5	39.4
0.23	0.28	0.32	0.04	-0.14	-0.29	-0.13	0.08	0.06	0.14	0.21	0.22
...*	...*	...*	...*	...*	...*	...*	...*	...*	...*	...*	...*
0.05	0.05	0.06	0.01	-0.02	-0.03	-0.01	0.01	0.01	0.01	0.02	0.02
0.01	0.01	0.01	...*	...*	-0.01	...*	...*	...*	...*	0.01	0.01
0.16	0.20	0.23	0.03	-0.10	-0.23	-0.10	0.06	0.05	0.11	0.16	0.17
0.02	0.02	0.03	...*	-0.01	-0.02	-0.01	0.01	0.01	0.01	0.02	0.02
3.3	3.2	3.0	1.7	0.91	-0.28	2.4	2.3	2.6	3.3	2.7	2.1
0.90	0.96	0.93	1.0	0.94	0.84	1.0	1.2	1.1	1.2	0.88	0.83
1.0	0.76	0.65	-0.11	-0.24	-0.61	0.80	0.41	0.55	0.76	0.52	0.53
0.35	0.39	0.35	0.08	-0.18	-0.49	-0.03	0.08	0.16	0.32	0.33	0.15
0.05	0.04	0.04	0.03	0.01	-0.01	0.03	0.03	0.03	0.04	0.04	...*
0.40	0.42	0.40	0.37	0.31	0.29	0.40	0.30	0.31	0.34	0.31	0.24
0.29	0.34	0.38	0.19	-0.02	-0.26	0.01	0.08	0.22	0.34	0.39	0.12
0.12	0.14	0.14	0.12	0.10	0.08	0.12	0.12	0.13	0.15	0.14	0.09
0.14	0.13	0.11	0.02	-0.02	-0.11	0.04	0.07	0.14	0.16	0.14	0.12
3.9	3.4	3.7	3.3	2.0	-0.32	0.28	1.1	1.8	2.7	2.8	3.3
0.04	0.05	0.05	0.04	0.02	0.01	0.03	0.04	0.04	0.06	0.06	0.03
0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01
0.03	0.04	0.05	0.03	0.01	...*	0.02	0.03	0.03	0.05	0.06	0.02
17.6	18.0	16.7	14.9	16.0	19.0	23.3	20.0	18.4	17.5	17.6	18.9
1.7	1.8	1.8	2.3	2.8	3.4	2.5	2.1	2.0	1.8	1.9	1.9
1.7	1.8	1.8	2.3	2.8	3.4	2.5	2.1	2.0	1.8	1.9	1.9
27.9	29.3	29.1	35.1	39.3	40.4	29.3	27.5	26.5	26.0	26.7	29.2
18.0	19.7	19.8	23.7	26.4	27.7	20.3	18.1	17.6	17.3	18.1	19.6
7.0	6.7	6.5	8.0	8.9	8.6	6.0	6.6	6.3	6.3	6.0	7.0
2.9	2.9	2.7	3.4	4.0	4.2	3.0	2.8	2.6	2.5	2.6	2.6
3.6	3.7	3.7	4.4	5.0	5.8	4.5	4.1	4.2	4.2	4.5	4.9



TABLE 65

## Entrepreneurial Withdrawals

	1919	1920	1921	1922	1923	1924	1925	1926
Total (\$000,000)	11,782	13,477	10,269	10,789	11,345	11,946	12,503	12,452
Agriculture	56.9	57.5	51.8	47.5	49.6	48.1	46.4	47.1
Mining	0.26	0.30	0.31	0.27	0.28	0.24	0.21	0.20
Anth. coal	...*	...*	...*	...*	...*	...*	...*	...*
Bit. coal	0.04	0.05	0.07	0.07	0.07	0.05	0.04	0.04
Metal	0.02	0.02	0.02	0.01	0.01	0.01	0.01	0.01
Oil & gas	0.18	0.20	0.20	0.17	0.17	0.15	0.14	0.14
Other	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02
Manufacturing	4.4	4.0	3.9	3.6	3.4	3.1	3.0	3.0
Food & tobacco	1.6	1.3	1.3	1.2	1.1	0.98	0.88	0.90
Textile & leather	1.2	1.0	1.1	1.0	0.92	0.84	0.85	0.84
Constr. mat. & furn.	0.48	0.52	0.45	0.45	0.42	0.40	0.40	0.39
Paper	0.04	0.05	0.05	0.04	0.04	0.03	0.03	0.03
Printing	0.34	0.40	0.45	0.42	0.38	0.37	0.35	0.34
Metal	0.38	0.34	0.28	0.25	0.26	0.25	0.23	0.22
Chemical	0.19	0.17	0.16	0.15	0.14	0.12	0.12	0.11
Misc. & rubber	0.16	0.16	0.15	0.14	0.13	0.13	0.12	0.12
Construction	2.0	1.8	2.2	2.9	2.7	3.3	4.5	3.4
Transp. & other pub. util.	0.09	0.07	0.07	0.07	0.06	0.05	0.05	0.04
Electric light & power	0.03	0.03	0.03	0.03	0.02	0.02	0.02	0.02
Water transp.	0.06	0.04	0.04	0.04	0.04	0.03	0.03	0.03
Trade	18.6	19.3	21.2	19.0	18.3	17.9	16.7	17.1
Finance	1.0	1.1	1.4	1.4	1.5	1.6	1.7	1.8
Insurance	1.0	1.1	1.4	1.4	1.5	1.6	1.7	1.8
Service	14.4	13.7	16.4	22.3	21.1	22.5	24.1	24.1
Miscellaneous	2.2	2.3	2.7	3.1	3.0	3.1	3.3	3.3

\* Less than 0.005 per cent.

TABLE 65.

Entrepreneurial Withdrawals

1927	1928	1929	1930	1931	1932	1933	1934	1935	1936	1937	1938
12,621	12,876	13,385	12,774	11,208	9,747	9,019	9,099	9,516	10,120	11,228	11,056
46.2	45.3	44.1	43.7	40.5	35.9	35.1	38.5	39.7	39.8	40.5	40.6
0.19	0.18	0.16	0.16	0.17	0.16	0.16	0.16	0.16	0.16	0.16	0.17
...*	...*	...*	...*	...*	...*	...*	...*	...*	...*	...*	...*
0.04	0.03	0.03	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.01
0.01	0.01	...*	...*	...*	...*	...*	...*	...*	0.01	0.01	0.01
0.13	0.12	0.11	0.12	0.13	0.12	0.12	0.13	0.13	0.13	0.13	0.13
0.02	0.02	0.01	0.01	0.02	0.01	0.01	0.01	0.01	0.02	0.02	0.02
2.9	2.9	2.8	2.6	2.4	2.1	2.0	2.0	2.1	2.4	2.4	2.4
0.95	0.99	0.98	0.92	0.90	0.82	0.73	0.72	0.67	0.78	0.83	0.86
0.81	0.75	0.72	0.64	0.61	0.48	0.52	0.50	0.54	0.61	0.55	0.54
0.34	0.34	0.33	0.28	0.23	0.17	0.15	0.17	0.19	0.24	0.25	0.24
0.03	0.03	0.02	0.02	0.02	0.02	0.02	0.02	0.03	0.03	0.03	0.03
0.34	0.32	0.30	0.30	0.29	0.34	0.34	0.26	0.29	0.31	0.30	0.31
0.21	0.20	0.21	0.18	0.15	0.11	0.11	0.13	0.16	0.20	0.21	0.20
0.11	0.10	0.11	0.10	0.10	0.08	0.08	0.08	0.10	0.11	0.10	0.11
0.11	0.12	0.11	0.11	0.10	0.08	0.08	0.08	0.10	0.11	0.11	0.11
3.3	3.0	3.3	3.1	2.4	2.2	1.9	2.2	2.6	3.4	3.1	3.4
0.04	0.04	0.04	0.04	0.04	0.03	0.03	0.03	0.03	0.03	0.03	0.03
0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01
0.03	0.03	0.03	0.04	0.03	0.02	0.02	0.02	0.02	0.02	0.02	0.02
16.7	16.5	16.7	17.3	19.1	20.0	19.9	20.0	19.1	19.0	18.2	18.9
1.9	1.9	1.9	2.0	2.0	2.0	2.0	2.1	2.1	2.0	2.0	2.0
1.9	1.9	1.9	2.0	2.0	2.0	2.0	2.1	2.1	2.0	2.0	2.0
25.4	26.6	27.3	27.4	29.4	33.1	34.3	30.7	29.6	28.4	28.7	27.6
3.5	3.6	3.7	3.7	3.9	4.4	4.6	4.4	4.6	4.8	4.9	5.0

TABLE 66

## Entrepreneurs

	1919	1920	1921	1922	1923	1924	1925	1926
Total (000)	9,374	9,401	9,405	9,457	9,468	9,566	9,664	9,662
Agriculture	68.2	68.1	68.5	67.7	66.8	66.1	65.3	64.7
Mining	0.24	0.23	0.22	0.21	0.21	0.19	0.18	0.17
Anth. coal	...*	...*	...*	...*	...*	...*	...*	...*
Bit. coal	0.04	0.04	0.04	0.05	0.05	0.04	0.04	0.04
Metal	0.02	0.02	0.01	0.01	0.01	0.01	0.01	0.01
Oil & gas	0.15	0.15	0.14	0.14	0.13	0.12	0.12	0.11
Other	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02
Manufacturing	2.7	2.4	1.8	1.7	1.6	1.5	1.4	1.4
Food & tobacco	0.85	0.73	0.57	0.53	0.50	0.46	0.42	0.43
Textile & leather	0.43	0.41	0.38	0.36	0.34	0.32	0.29	0.30
Constr. mat. & furn.	0.55	0.45	0.27	0.25	0.22	0.22	0.22	0.20
Paper	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01
Printing	0.32	0.29	0.23	0.21	0.19	0.19	0.19	0.19
Metal	0.30	0.28	0.22	0.20	0.17	0.16	0.14	0.14
Chemical	0.07	0.06	0.05	0.05	0.04	0.04	0.04	0.04
Misc. & rubber	0.14	0.12	0.09	0.09	0.08	0.08	0.08	0.07
Construction	1.0	0.96	0.79	1.2	1.3	1.7	2.0	1.8
Transp. & other pub. util.	0.03	0.03	0.03	0.02	0.02	0.02	0.02	0.01
Electric light & power	0.02	0.02	0.02	0.01	0.01	0.01	0.01	0.01
Water transp.	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01
Trade	12.3	12.5	12.9	13.1	13.4	13.6	13.8	14.1
Service	13.0	13.1	13.0	13.2	13.6	13.8	14.1	14.5
Professional	4.8	4.8	4.9	5.0	5.2	5.3	5.4	5.6
Personal	4.3	4.3	4.2	4.5	4.8	5.0	5.3	5.5
Miscellaneous	4.0	3.9	3.8	3.7	3.6	3.5	3.4	3.3
Miscellaneous	2.5	2.7	2.8	2.9	3.0	3.1	3.2	3.4

\* Less than 0.005 per cent.

TABLE 66

Entrepreneurs

1927	1928	1929	1930	1931	1932	1933	1934	1935	1936	1937	1938
9,696	9,757	9,854	9,893	9,971	10,062	10,199	10,280	10,333	10,445	10,525	10,601
64.1	63.8	63.3	63.5	64.2	65.3	65.6	65.6	65.5	64.9	64.5	64.5
0.16	0.15	0.14	0.14	0.14	0.14	0.13	0.13	0.12	0.12	0.12	0.12
...*	...*	...*	...*	...*	...*	...*	...*	...*	...*	...*	...*
0.04	0.03	0.03	0.03	0.03	0.02	0.02	0.02	0.02	0.02	0.02	0.01
0.01	...*	...*	...*	...*	...*	...*	...*	...*	...*	...*	...*
0.11	0.10	0.09	0.09	0.09	0.09	0.09	0.09	0.09	0.09	0.09	0.09
0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02
1.4	1.4	1.4	1.2	1.0	0.84	0.71	0.74	0.79	0.87	0.94	0.94
0.44	0.44	0.45	0.41	0.35	0.30	0.25	0.24	0.24	0.29	0.34	0.33
0.31	0.29	0.27	0.24	0.20	0.16	0.14	0.14	0.14	0.15	0.15	0.15
0.18	0.21	0.24	0.19	0.15	0.10	0.07	0.09	0.11	0.12	0.13	0.13
0.01	0.01	0.01	0.01	0.01	0.01	...*	0.01	0.01	0.01	0.01	0.01
0.19	0.17	0.15	0.14	0.13	0.12	0.11	0.12	0.13	0.14	0.14	0.14
0.14	0.13	0.12	0.12	0.10	0.09	0.08	0.08	0.09	0.09	0.09	0.09
0.03	0.04	0.04	0.03	0.03	0.03	0.02	0.02	0.03	0.03	0.03	0.03
0.07	0.07	0.07	0.06	0.05	0.04	0.04	0.04	0.05	0.05	0.05	0.05
1.7	1.7	1.7	1.7	1.5	1.2	1.1	1.2	1.3	1.4	1.4	1.4
0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01
...*	...*	...*	...*	...*	...*	...*	...*	...*	...*	...*	...*
0.01	0.01	0.01	0.01	0.01	...*	...*	...*	...*	...*	...*	...*
14.3	14.6	14.7	14.6	14.5	14.3	14.1	13.6	13.1	13.3	13.4	13.4
14.8	14.8	15.1	15.2	15.1	15.0	15.3	15.5	15.7	15.8	15.8	15.8
5.8	6.0	6.1	6.3	6.4	6.5	6.5	6.6	6.7	6.8	6.9	7.0
5.8	5.7	6.0	5.9	5.8	5.8	6.0	6.2	6.3	6.3	6.2	6.2
3.2	3.1	3.0	2.9	2.9	2.8	2.7	2.7	2.7	2.7	2.7	2.6
3.5	3.6	3.7	3.6	3.4	3.2	3.1	3.3	3.5	3.6	3.8	3.9

TABLE 67

## Service Income including Entrepreneurial Savings \*

	1919	1920	1921	1922	1923	1924	1925	1926
Total (\$'000,000)	55,495	57,998	44,482	48,077	56,055	56,302	59,494	62,140
Agriculture	18.9	14.9	11.3	11.1	11.1	11.7	12.6	11.4
Mining	2.7	3.6	3.5	3.0	3.6	3.1	2.7	3.1
Anth. coal	0.40	0.44	0.68	0.38	0.55	0.61	0.38	0.54
Bit. coal	1.4	1.9	1.9	1.6	2.0	1.4	1.3	1.4
Metal	0.43	0.44	0.31	0.29	0.36	0.35	0.35	0.34
Oil & gas	0.35	0.56	0.39	0.44	0.41	0.38	0.44	0.52
Other	0.18	0.26	0.24	0.24	0.30	0.30	0.29	0.29
Manufacturing	24.2	26.2	22.7	22.9	24.3	22.8	22.7	22.5
Food & tobacco	2.7	2.6	2.8	2.7	2.5	2.4	2.3	2.2
Textile & leather	5.1	5.0	5.3	5.3	5.2	4.5	4.6	4.3
Constr. mat. & furn.	2.9	3.5	2.9	3.2	3.5	3.5	3.4	3.4
Paper	0.52	0.65	0.60	0.59	0.60	0.60	0.60	0.61
Printing	1.2	1.5	1.7	1.7	1.6	1.7	1.7	1.8
Metal	8.9	9.8	6.8	6.8	8.3	7.6	7.6	7.6
Chemical	1.3	1.4	1.2	1.2	1.2	1.1	1.1	1.2
Misc. & rubber	1.5	1.6	1.4	1.4	1.4	1.3	1.3	1.3
Construction	3.7	4.4	4.2	4.8	5.9	6.4	6.5	6.7
Transp. & other pub. util.	8.3	10.4	10.8	9.6	9.2	9.1	8.7	8.7
Electric light & power	0.26	0.31	0.42	0.41	0.46	0.53	0.52	0.58
Mfd. gas	0.14	0.14	0.18	0.17	0.17	0.18	0.18	0.18
Steam rr., Pull., & exp.	5.7	7.2	7.0	6.2	6.1	5.7	5.5	5.4
Street rwy.	0.66	0.80	0.99	0.90	0.78	0.78	0.73	0.70
Water transp.	0.92	1.2	1.2	0.95	0.83	0.88	0.81	0.80
Pipe lines	0.05	0.06	0.07	0.07	0.07	0.06	0.06	0.07
Telephone	0.43	0.54	0.73	0.73	0.70	0.75	0.74	0.75
Telegraph	0.13	0.17	0.18	0.17	0.16	0.16	0.16	0.18
Trade	18.1	15.6	15.5	17.3	16.6	16.3	16.2	16.0
Finance	2.7	3.1	4.2	3.9	3.5	3.8	3.8	4.0
Banking	0.69	0.82	1.1	1.1	0.97	1.0	1.0	1.0
Insurance	1.2	1.4	1.9	1.8	1.5	1.7	1.8	1.9
Real estate	0.83	0.93	1.2	1.1	1.0	1.1	0.96	1.1
Service	10.9	11.6	14.8	15.2	14.5	15.1	15.3	16.0
Government	7.3	6.7	9.0	8.2	7.3	7.6	7.5	7.5
Federal	4.3	3.3	4.0	3.3	2.8	2.8	2.8	2.8
State	0.34	0.40	0.61	0.55	0.51	0.57	0.51	0.43
County	0.27	0.31	0.48	0.47	0.42	0.45	0.42	0.42
City incl. pub. educ.	2.3	2.6	3.9	3.9	3.6	3.8	3.8	3.9
Miscellaneous	3.2	3.4	4.0	3.9	4.0	4.0	4.1	4.3

\* Excluding Social Security contributions of employers.

TABLE 67

Service Income including Entrepreneurial Savings \*

1927	1928	1929	1930	1931	1932	1933	1934	1935	1936	1937	1938
62,070	63,243	66,580	58,851	48,588	37,379	37,144	43,858	47,844	53,920	58,449	54,424
11.3	10.9	10.9	9.1	7.4	6.5	8.6	10.0	10.6	10.7	10.2	9.5
2.7	2.4	2.4	2.3	2.0	1.7	1.8	2.0	2.0	2.0	2.1	1.9
0.48	0.44	0.38	0.41	0.40	0.38	0.34	0.34	0.28	0.23	0.20	0.18
1.2	1.0	0.96	0.90	0.81	0.72	0.78	0.92	0.93	0.96	0.96	0.80
0.32	0.30	0.31	0.29	0.22	0.14	0.14	0.16	0.19	0.23	0.32	0.24
0.46	0.38	0.48	0.42	0.31	0.31	0.35	0.42	0.40	0.41	0.45	0.47
0.28	0.26	0.23	0.24	0.22	0.18	0.16	0.17	0.17	0.19	0.20	0.18
22.5	22.6	23.0	22.1	20.6	18.8	19.4	20.5	21.2	21.5	23.2	19.8
2.3	2.3	2.3	2.5	2.5	2.6	2.7	2.8	2.7	2.6	2.6	2.7
4.7	4.4	4.4	4.0	4.2	3.9	4.5	4.4	4.5	4.2	4.1	3.7
3.2	3.1	3.0	2.7	2.1	1.6	1.6	1.8	1.9	2.1	2.4	2.0
0.61	0.61	0.61	0.65	0.66	0.65	0.69	0.70	0.69	0.67	0.70	0.67
1.8	1.9	1.9	2.2	2.2	2.3	2.0	1.9	1.8	1.7	1.8	1.8
7.4	7.7	8.3	7.5	6.2	5.2	5.2	6.3	6.9	7.5	8.9	6.4
1.2	1.2	1.3	1.3	1.3	1.4	1.4	1.4	1.4	1.3	1.4	1.4
1.4	1.4	1.3	1.3	1.3	1.2	1.2	1.2	1.3	1.3	1.3	1.1
6.3	6.2	6.0	5.6	4.4	3.0	2.1	2.1	2.2	2.9	3.1	3.1
8.6	8.4	8.3	8.6	8.9	8.8	8.2	7.5	7.3	7.2	7.3	7.2
0.60	0.64	0.65	0.77	0.87	0.94	0.86	0.79	0.76	0.74	0.76	0.81
0.18	0.17	0.15	0.17	0.17	0.20	0.20	0.18	0.17	0.16	0.16	0.17
5.4	5.1	5.0	5.0	4.9	4.7	4.4	4.0	4.0	3.9	4.0	3.8
0.68	0.64	0.62	0.65	0.69	0.72	0.61	0.54	0.49	0.45	0.42	0.43
0.77	0.77	0.73	0.77	0.78	0.78	0.82	0.75	0.81	0.83	0.88	0.84
0.08	0.08	0.08	0.08	0.08	0.08	0.08	0.08	0.08	0.08	0.08	0.08
0.79	0.83	0.89	1.0	1.1	1.2	1.1	0.95	0.90	0.86	0.90	0.99
0.17	0.17	0.18	0.21	0.22	0.21	0.19	0.18	0.17	0.16	0.16	0.16
15.6	15.8	15.6	15.8	16.3	16.6	16.6	16.2	15.3	14.6	14.6	15.4
4.3	4.6	4.7	4.9	5.4	5.8	5.2	4.7	4.5	4.1	4.0	4.3
1.1	1.1	1.1	1.2	1.3	1.5	1.3	1.1	1.0	0.96	0.92	1.0
2.0	2.1	2.1	2.4	2.7	3.0	2.7	2.4	2.3	2.1	2.1	2.3
1.2	1.4	1.5	1.4	1.4	1.3	1.2	1.1	1.1	1.0	0.96	1.0
16.4	16.6	16.6	17.5	18.0	18.0	16.2	15.6	15.5	15.4	15.5	16.3
8.0	8.1	8.1	9.4	11.9	15.3	16.6	16.4	16.2	16.5	14.6	17.1
2.9	2.9	2.9	3.3	4.4	5.7	7.7	9.0	9.1	9.8	8.0	9.5
0.47	0.49	0.49	0.59	0.75	0.99	0.97	0.86	0.88	0.85	0.88	1.0
0.46	0.48	0.50	0.59	0.75	0.95	0.87	0.74	0.71	0.67	0.66	0.75
4.2	4.3	4.2	4.9	6.0	7.6	7.0	5.8	5.5	5.2	5.1	5.9
4.3	4.4	4.4	4.7	5.1	5.5	5.4	5.0	5.2	5.2	5.3	5.4

TABLE 68

## Service Income excluding Entrepreneurial Savings \*

	1919	1920	1921	1922	1923	1924	1925	1926
Total (\$'000,000)	48,922	57,367	45,806	47,793	54,685	55,269	57,523	60,470
Agriculture	16.8	16.6	14.1	13.1	12.5	12.6	12.3	11.9
Mining	3.1	3.6	3.5	3.0	3.7	3.1	2.8	3.1
Anth. coal	0.46	0.44	0.66	0.38	0.57	0.62	0.40	0.55
Bit. coal	1.6	1.9	1.9	1.6	2.0	1.5	1.3	1.4
Metal	0.48	0.44	0.30	0.30	0.36	0.36	0.36	0.35
Oil & gas	0.39	0.53	0.40	0.45	0.43	0.39	0.43	0.51
Other	0.20	0.26	0.23	0.24	0.30	0.31	0.30	0.29
Manufacturing	26.6	26.4	22.5	22.7	24.5	23.1	23.2	22.9
Food & tobacco	3.1	2.8	2.9	2.7	2.5	2.4	2.3	2.2
Textile & leather	5.3	5.1	5.2	5.1	5.2	4.6	4.7	4.5
Constr. mat. & furn.	3.2	3.4	2.9	3.2	3.5	3.5	3.5	3.5
Paper	0.58	0.64	0.59	0.59	0.61	0.60	0.61	0.62
Printing	1.3	1.4	1.7	1.7	1.6	1.7	1.7	1.8
Metal	10.0	9.9	6.7	6.8	8.4	7.7	7.8	7.8
Chemical	1.5	1.5	1.2	1.2	1.3	1.2	1.2	1.2
Misc. & rubber	1.6	1.6	1.4	1.4	1.4	1.3	1.4	1.4
Construction	3.8	4.4	4.1	4.8	5.9	6.2	6.3	6.6
Transp. & other pub. util.	9.4	10.5	10.5	9.7	9.5	9.2	9.0	8.9
Electric light & power	0.29	0.31	0.41	0.41	0.47	0.54	0.54	0.59
Mfd. gas	0.16	0.15	0.17	0.17	0.17	0.18	0.18	0.18
Steam rr., Pull., & exp.	6.5	7.2	6.8	6.3	6.2	5.8	5.7	5.6
Street rwy.	0.75	0.81	0.96	0.91	0.80	0.80	0.75	0.72
Water transp.	1.0	1.2	1.2	0.96	0.85	0.90	0.83	0.82
Pipe lines	0.06	0.06	0.07	0.07	0.07	0.06	0.06	0.07
Telephone	0.49	0.55	0.71	0.74	0.71	0.76	0.76	0.77
Telegraph	0.15	0.17	0.18	0.17	0.16	0.16	0.16	0.18
Trade	15.6	15.1	16.0	16.2	15.5	15.7	15.8	15.8
Finance	3.1	3.1	4.1	4.0	3.6	3.9	3.9	4.1
Banking	0.78	0.82	1.1	1.1	1.0	1.0	1.1	1.1
Insurance	1.3	1.4	1.8	1.8	1.6	1.7	1.9	1.9
Real estate	0.94	0.94	1.2	1.1	1.1	1.1	0.99	1.1
Service	10.1	10.3	12.8	14.4	13.4	14.3	14.8	14.7
Government	8.2	6.8	8.7	8.3	7.5	7.7	7.8	7.7
Federal	4.9	3.4	3.8	3.3	2.9	2.9	2.9	2.9
State	0.38	0.41	0.59	0.55	0.52	0.58	0.52	0.44
County	0.31	0.31	0.47	0.47	0.43	0.46	0.44	0.43
City incl. pub. educ.	2.7	2.7	3.8	3.9	3.7	3.9	3.9	4.0
Miscellaneous	3.3	3.2	3.6	3.9	3.9	4.0	4.2	4.2

\* Excluding Social Security contributions of employers.

TABLE 68

Service Income excluding Entrepreneurial Savings \*

1927	1928	1929	1930	1931	1932	1933	1934	1935	1936	1937	1938
61,054	62,238	65,599	60,542	51,676	41,447	39,073	43,988	47,446	52,604	57,802	54,288
11.6	11.4	11.0	11.1	10.4	9.9	9.4	9.2	9.3	9.0	9.2	9.7
2.8	2.4	2.4	2.2	1.9	1.6	1.7	2.0	2.0	2.1	2.1	1.9
0.49	0.45	0.39	0.40	0.38	0.35	0.32	0.34	0.28	0.24	0.21	0.18
1.2	1.0	0.97	0.88	0.77	0.66	0.75	0.92	0.94	0.99	0.96	0.80
0.32	0.30	0.31	0.28	0.20	0.13	0.14	0.16	0.19	0.24	0.33	0.24
0.46	0.37	0.46	0.43	0.33	0.34	0.38	0.43	0.42	0.42	0.44	0.46
0.28	0.26	0.23	0.23	0.21	0.17	0.16	0.17	0.18	0.20	0.21	0.18
22.8	22.9	23.3	21.7	19.7	17.4	18.5	20.4	21.3	21.8	23.3	19.9
2.3	2.4	2.3	2.4	2.4	2.5	2.6	2.7	2.6	2.5	2.6	2.7
4.7	4.5	4.4	4.0	4.1	3.7	4.3	4.4	4.5	4.3	4.1	3.7
3.3	3.1	3.0	2.7	2.1	1.5	1.6	1.8	1.9	2.2	2.4	2.0
0.62	0.62	0.62	0.63	0.62	0.59	0.65	0.70	0.69	0.68	0.70	0.68
1.8	1.9	1.9	2.1	2.1	2.1	1.9	1.9	1.8	1.8	1.8	1.8
7.5	7.8	8.3	7.3	5.8	4.7	5.0	6.2	7.0	7.7	9.0	6.5
1.2	1.2	1.3	1.3	1.3	1.2	1.3	1.4	1.4	1.3	1.4	1.4
1.4	1.4	1.3	1.3	1.2	1.1	1.2	1.2	1.3	1.3	1.4	1.1
6.3	6.1	5.9	5.5	4.3	3.3	2.4	2.3	2.4	3.1	3.2	3.1
8.8	8.5	8.4	8.4	8.3	8.0	7.8	7.4	7.4	7.4	7.4	7.3
0.60	0.65	0.66	0.75	0.82	0.85	0.81	0.78	0.76	0.75	0.77	0.82
0.18	0.17	0.15	0.16	0.16	0.18	0.19	0.18	0.17	0.16	0.16	0.17
5.4	5.2	5.0	4.8	4.6	4.2	4.1	4.0	4.0	4.0	4.0	3.8
0.69	0.65	0.63	0.63	0.65	0.65	0.58	0.54	0.50	0.46	0.42	0.44
0.78	0.78	0.74	0.75	0.74	0.71	0.78	0.75	0.81	0.84	0.89	0.84
0.08	0.08	0.08	0.07	0.08	0.07	0.08	0.08	0.08	0.08	0.08	0.08
0.80	0.85	0.90	0.99	1.0	1.1	1.0	0.95	0.90	0.88	0.91	0.99
0.17	0.17	0.18	0.20	0.21	0.19	0.18	0.18	0.17	0.16	0.16	0.16
15.4	15.5	15.6	16.3	17.0	17.1	16.1	16.2	15.4	14.8	14.7	15.4
4.4	4.6	4.8	4.8	5.1	5.2	4.9	4.7	4.5	4.2	4.1	4.4
1.1	1.1	1.1	1.2	1.2	1.3	1.2	1.1	1.1	0.98	0.94	1.0
2.0	2.1	2.1	2.3	2.5	2.7	2.6	2.4	2.4	2.2	2.2	2.3
1.3	1.4	1.5	1.3	1.3	1.2	1.1	1.1	1.1	1.0	0.97	1.1
15.6	15.8	16.1	16.3	17.2	18.4	17.9	16.3	16.0	15.5	15.8	16.0
8.1	8.3	8.2	9.2	11.2	13.8	15.8	16.4	16.3	16.9	14.8	17.1
2.9	2.9	2.9	3.2	4.1	5.2	7.3	9.0	9.2	10.0	8.1	9.5
0.48	0.50	0.50	0.57	0.71	0.89	0.92	0.86	0.88	0.87	0.89	1.0
0.46	0.49	0.50	0.57	0.70	0.86	0.82	0.74	0.72	0.68	0.67	0.75
4.2	4.4	4.3	4.8	5.7	6.9	6.7	5.8	5.5	5.3	5.1	5.9
4.3	4.4	4.4	4.5	4.8	5.2	5.4	5.1	5.3	5.3	5.4	5.5



TABLE 69

## Number Engaged (employees on full-time equivalent basis)

	1919	1920	1921	1922	1923	1924	1925	1926
Total (000)	39,818	40,212	36,519	38,043	40,819	40,634	41,344	42,783
Agriculture	21.3	21.3	23.2	22.2	20.4	20.3	19.9	19.4
Mining	2.8	3.0	2.5	2.4	2.8	2.5	2.5	2.7
Anth. coal	0.39	0.37	0.46	0.27	0.39	0.41	0.27	0.38
Bit. coal	1.5	1.7	1.3	1.2	1.4	1.2	1.3	1.4
Metal	0.37	0.36	0.22	0.27	0.32	0.32	0.32	0.31
Oil & gas	0.32	0.37	0.30	0.36	0.35	0.32	0.36	0.43
Other	0.22	0.26	0.23	0.25	0.28	0.28	0.28	0.27
Manufacturing	25.4	24.8	21.2	22.4	23.6	22.2	22.4	22.2
Food & tobacco	3.0	2.8	2.7	2.7	2.5	2.4	2.4	2.3
Textile & leather	5.7	5.5	5.6	5.7	5.8	5.3	5.4	5.2
Constr. mat. & furn.	3.4	3.3	3.0	3.5	3.6	3.5	3.6	3.5
Paper	0.59	0.64	0.57	0.58	0.61	0.60	0.61	0.62
Printing	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2
Metal	8.4	8.3	5.6	6.0	7.1	6.6	6.6	6.6
Chemical	1.3	1.2	1.1	1.1	1.1	1.1	1.1	1.1
Misc. & rubber	1.6	1.6	1.3	1.4	1.4	1.3	1.4	1.3
Construction	2.8	3.1	3.1	3.8	4.3	4.5	4.5	4.8
Transp. & other pub. util.	8.2	8.7	8.2	8.0	8.2	8.0	7.8	7.8
Electric light & power	0.28	0.30	0.34	0.36	0.44	0.48	0.48	0.53
Mfd. gas	0.16	0.14	0.14	0.15	0.16	0.17	0.17	0.17
Steam rr., Pull., & exp.	5.3	5.6	5.1	4.8	5.0	4.8	4.7	4.6
Street rwy.	0.74	0.75	0.77	0.77	0.71	0.69	0.66	0.62
Water transp.	0.74	0.90	0.84	0.84	0.78	0.77	0.72	0.72
Pipe lines	0.05	0.04	0.06	0.06	0.06	0.05	0.06	0.06
Telephone	0.70	0.76	0.80	0.82	0.83	0.85	0.87	0.86
Telegraph	0.19	0.19	0.20	0.18	0.18	0.19	0.20	0.20
Trade	12.6	13.6	13.8	13.9	13.8	14.3	14.3	14.2
Finance	2.4	2.5	2.8	2.6	2.5	2.7	2.7	2.8
Banking	0.78	0.86	0.93	0.87	0.85	0.88	0.89	0.91
Insurance	0.76	0.80	0.94	0.90	0.86	0.93	0.97	1.0
Real estate	0.83	0.86	0.89	0.81	0.84	0.89	0.80	0.92
Service	12.2	12.4	13.8	13.9	13.8	14.4	14.6	14.8
Professional	2.6	2.6	2.9	3.0	3.0	3.1	3.2	3.2
Personal	3.3	3.4	3.6	3.8	3.7	3.8	4.0	4.1
Domestic	4.3	4.2	4.7	4.8	4.8	5.0	5.0	5.1
Miscellaneous	2.0	2.2	2.5	2.3	2.3	2.4	2.4	2.5
Government	8.8	7.0	7.6	7.1	6.7	7.0	7.0	6.9
Federal	4.5	2.6	2.7	2.2	2.0	2.0	2.0	1.9
State	0.40	0.42	0.46	0.43	0.41	0.44	0.48	0.43
County	0.38	0.39	0.46	0.46	0.44	0.47	0.45	0.44
City incl. pub. educ.	3.5	3.6	4.0	3.9	3.8	4.0	4.0	4.1
Miscellaneous	3.5	3.5	3.8	3.9	4.0	4.1	4.2	4.3

TABLE 69

Number Engaged (employees on full-time equivalent basis)

1927	1928	1929	1930	1931	1932	1933	1934	1935	1936	1937	1938
42,898	43,151	44,913	42,775	39,398	36,003	36,041	38,534	39,815	41,846	43,797	41,403
19.1	19.0	18.3	19.1	20.7	22.7	23.0	21.5	21.1	20.1	19.3	20.6
2.5	2.3	2.3	2.3	2.1	2.0	2.0	2.2	2.2	2.2	2.2	2.0
0.39	0.37	0.34	0.34	0.33	0.29	0.25	0.27	0.25	0.23	0.21	0.19
1.2	1.1	1.1	1.1	1.1	1.0	1.1	1.2	1.1	1.1	1.1	1.0
0.29	0.27	0.28	0.26	0.21	0.15	0.15	0.18	0.20	0.24	0.30	0.24
0.38	0.31	0.38	0.35	0.27	0.28	0.31	0.36	0.35	0.36	0.36	0.36
0.27	0.26	0.24	0.24	0.24	0.21	0.21	0.22	0.22	0.22	0.22	0.20
21.8	21.7	22.3	20.8	19.2	17.8	19.0	20.7	21.3	21.9	22.9	20.4
2.3	2.4	2.4	2.4	2.3	2.3	2.5	2.7	2.6	2.6	2.7	2.7
5.4	5.2	5.1	4.8	4.9	4.8	5.4	5.5	5.6	5.5	5.4	5.0
3.3	3.1	3.1	2.7	2.2	1.8	1.9	2.1	2.2	2.5	2.6	2.3
0.60	0.59	0.59	0.60	0.58	0.57	0.62	0.68	0.67	0.66	0.68	0.66
1.2	1.3	1.3	1.4	1.3	1.3	1.2	1.2	1.2	1.2	1.3	1.3
6.3	6.4	6.9	6.2	5.2	4.6	4.7	5.7	6.1	6.5	7.3	5.8
1.1	1.1	1.2	1.2	1.1	1.0	1.2	1.2	1.2	1.2	1.2	1.1
1.3	1.3	1.3	1.2	1.2	1.1	1.2	1.3	1.3	1.3	1.4	1.2
4.5	4.5	4.4	4.2	3.4	2.5	2.1	2.2	2.3	2.7	2.7	2.6
7.6	7.4	7.3	7.1	6.7	6.2	5.9	5.7	5.5	5.5	5.5	5.2
0.55	0.58	0.61	0.66	0.66	0.63	0.59	0.59	0.58	0.59	0.59	0.60
0.17	0.16	0.14	0.15	0.14	0.13	0.14	0.13	0.13	0.12	0.12	0.12
4.5	4.3	4.1	3.9	3.6	3.2	3.0	2.9	2.8	2.8	2.9	2.6
0.59	0.57	0.54	0.52	0.51	0.48	0.44	0.41	0.38	0.36	0.33	0.33
0.70	0.69	0.65	0.65	0.61	0.58	0.63	0.62	0.62	0.63	0.66	0.62
0.07	0.07	0.06	0.06	0.06	0.05	0.06	0.06	0.06	0.06	0.06	0.06
0.88	0.91	0.97	1.0	0.93	0.93	0.86	0.79	0.75	0.73	0.74	0.77
0.20	0.20	0.21	0.22	0.21	0.19	0.18	0.18	0.17	0.17	0.17	0.16
14.6	14.7	14.8	15.0	14.9	14.7	14.5	14.5	14.0	13.8	13.7	14.1
3.0	3.2	3.3	3.4	3.4	3.4	3.3	3.2	3.1	3.0	3.0	3.2
0.94	0.96	0.94	0.94	0.89	0.85	0.75	0.73	0.68	0.65	0.64	0.68
1.1	1.1	1.1	1.2	1.3	1.4	1.3	1.3	1.2	1.2	1.2	1.3
1.0	1.2	1.3	1.3	1.3	1.2	1.2	1.2	1.2	1.2	1.2	1.2
15.3	15.5	15.6	16.0	16.5	16.6	16.2	16.6	16.9	17.0	16.9	17.4
3.3	3.5	3.5	3.8	4.2	4.5	4.5	4.3	4.3	4.3	4.2	4.6
4.3	4.2	4.4	4.6	4.8	5.0	4.8	5.1	5.2	5.1	5.0	5.2
5.2	5.1	5.1	5.0	4.9	4.6	4.4	4.6	4.7	4.8	4.8	4.7
2.6	2.6	2.6	2.6	2.6	2.5	2.5	2.5	2.6	2.8	2.7	2.9
7.0	7.1	7.0	7.5	8.3	9.0	8.9	8.6	8.7	8.8	8.7	9.3
1.9	1.9	1.9	2.0	2.2	2.4	2.4	2.4	2.6	2.8	2.7	2.9
0.47	0.48	0.47	0.52	0.60	0.68	0.68	0.67	0.71	0.72	0.74	0.81
0.46	0.48	0.48	0.52	0.59	0.66	0.65	0.62	0.62	0.61	0.62	0.68
4.2	4.2	4.2	4.4	4.8	5.3	5.2	4.8	4.7	4.7	4.6	5.0
4.4	4.5	4.6	4.6	4.8	5.0	5.1	5.0	5.0	5.0	5.0	5.3

TABLE 70

## Dividends

	1919	1920	1921	1922	1923	1924	1925	1926
Total (\$'000,000)	2,887	3,216	2,963	3,049	3,839	3,813	4,425	4,725
Agriculture	0.55	0.50	0.54	0.52	0.42	0.39	0.41	0.34
Mining	6.7	6.5	6.5	4.6	5.8	5.6	6.1	6.9
Anth. coal	0.18	0.16	0.30	0.12	0.19	0.22	0.15	0.30
Bit. coal	0.68	0.75	0.91	0.55	0.75	0.55	0.54	0.82
Metal	3.4	2.7	2.4	1.6	2.2	2.2	2.4	1.8
Oil & gas	1.4	1.8	1.6	1.3	1.4	1.3	1.6	2.9
Other	1.0	1.1	1.3	0.96	1.3	1.3	1.4	1.1
Manufacturing	43.7	46.3	44.7	43.0	45.9	43.3	43.2	44.8
Food & tobacco	5.3	6.1	5.4	5.0	5.8	6.5	6.3	5.8
Textile & leather	8.7	8.6	6.8	6.9	6.4	5.3	4.9	4.4
Constr. mat. & furn.	3.2	3.9	3.7	4.0	4.6	4.2	4.2	5.2
Paper	1.6	1.9	1.7	1.1	1.5	0.97	1.4	1.0
Printing	1.2	1.3	1.9	2.2	1.8	1.7	2.0	2.0
Metal	13.2	13.2	13.3	12.1	14.2	16.4	15.1	16.9
Chemical	6.9	7.8	8.7	7.0	7.0	6.4	7.2	7.3
Misc. & rubber	3.6	3.5	3.4	4.5	4.7	1.9	2.1	2.2
Construction	0.53	0.65	1.1	0.99	0.98	0.85	1.3	0.88
Transp. & other pub. util.	18.4	15.1	15.4	18.6	16.6	18.6	18.5	18.3
Electric light & power	2.4	2.2	2.8	4.0	4.2	4.9	5.2	5.2
Mfd. gas	1.5	1.1	0.86	0.73	0.87	1.3	1.1	1.0
Steam rr., Pull., & exp.	8.9	7.3	7.0	7.4	6.6	7.3	6.7	7.1
Street rwy.	1.2	1.0	0.91	1.5	1.2	1.2	1.1	0.99
Water transp.	1.6	0.88	0.61	0.60	0.49	0.35	0.41	0.43
Pipe lines	1.1	0.96	1.2	2.0	1.1	1.2	1.6	1.2
Telephone	1.4	1.3	1.6	2.0	1.9	2.2	2.1	2.1
Telegraph	0.35	0.31	0.33	0.32	0.24	0.25	0.21	0.25
Trade	13.9	11.9	10.8	9.9	9.6	10.2	9.9	10.0
Finance	11.6	12.6	13.8	15.5	13.9	13.3	12.5	11.6
Banking	9.6	9.3	10.5	10.8	8.5	8.6	7.7	7.5
Insurance	0.64	0.60	0.78	1.5	1.0	0.88	0.87	0.91
Real estate	1.4	2.8	2.5	3.3	4.4	3.8	3.9	3.2
Service	1.0	2.5	2.2	1.6	1.8	1.9	2.1	2.2
Miscellaneous	3.6	3.9	4.9	5.4	5.0	5.9	6.0	4.9

TABLE 70

Dividends

1927	1928	1929	1930	1931	1932	1933	1934	1935	1936	1937	1938
5,051	5,493	6,300	5,993	4,646	3,016	2,472	3,014	3,770	4,838	4,947	3,486
0.57	0.46	0.19	0.12	0.30	0.20	0.00	0.57	0.50	0.76	0.65	0.63
5.5	4.6	5.8	4.2	3.0	2.7	3.0	5.0	4.9	4.4	6.0	5.9
0.25	0.25	0.25	0.22	0.20	0.20	0.03	0.07	0.07	0.06	0.02	0.02
0.68	0.36	0.43	0.40	0.34	0.22	0.17	0.77	0.29	0.34	0.24	0.25
1.5	1.8	3.1	1.5	0.81	0.37	0.54	0.79	1.1	1.6	2.6	2.2
2.0	1.3	1.1	1.3	0.80	1.2	1.5	2.6	1.9	1.4	1.9	2.0
0.99	0.94	0.93	0.67	0.83	0.70	0.76	0.79	1.5	0.96	1.3	1.4
44.1	45.8	43.5	43.7	40.8	37.1	40.9	42.0	42.0	49.8	49.2	40.5
6.5	6.4	6.4	7.2	7.9	9.7	11.3	10.5	8.9	9.2	8.3	9.9
4.2	4.2	3.4	2.8	2.7	2.5	3.1	3.8	3.0	3.6	3.4	2.4
4.3	4.0	3.5	3.0	2.3	1.6	1.7	2.6	2.5	3.5	3.7	2.3
1.1	1.2	0.91	0.86	0.79	0.68	1.1	1.3	1.2	1.3	1.5	0.76
2.2	1.8	2.1	2.1	2.0	2.0	1.4	2.1	1.9	2.2	1.9	2.1
17.1	17.4	17.7	15.9	13.5	10.0	9.0	12.7	14.1	18.3	19.8	12.1
6.6	9.0	7.7	10.0	9.9	9.3	12.0	7.7	8.3	9.4	8.4	8.3
2.1	1.8	1.9	1.7	1.6	1.4	1.4	1.3	2.0	2.3	2.1	2.6
0.94	0.94	0.95	1.4	0.86	0.64	0.76	0.47	0.55	0.76	0.85	0.84
20.6	19.1	20.4	23.8	26.6	32.3	33.6	27.5	24.7	17.9	19.2	24.4
5.6	6.5	7.1	9.0	11.5	14.3	15.1	10.9	8.8	7.1	8.0	10.8
0.92	0.70	1.1	1.1	1.7	2.9	2.5	1.9	1.7	1.2	1.2	1.7
8.6	6.7	7.0	7.4	5.5	2.5	3.1	4.2	3.4	3.0	3.3	2.4
0.93	0.84	0.77	0.65	0.61	0.59	0.62	0.64	0.57	0.65	0.77	1.0
0.38	0.40	0.45	0.50	0.42	0.41	0.32	0.58	1.5	0.83	0.83	0.87
1.6	1.6	1.8	2.4	2.9	5.2	4.4	3.0	3.8	1.6	1.7	2.5
2.2	2.1	2.0	2.5	3.8	6.2	7.6	6.3	4.8	3.5	3.3	5.1
0.25	0.24	0.33	0.37	0.22	0.10	0.01	0.02	0.12	0.01	0.04	-0.02
9.8	9.1	9.0	8.3	8.3	7.1	7.2	10.2	11.6	13.8	12.6	13.8
10.8	12.0	12.1	11.1	12.8	12.3	8.3	8.7	7.4	5.6	5.8	8.4
7.6	8.0	7.2	7.5	8.8	9.3	6.4	6.2	5.0	4.0	4.1	5.6
1.1	1.2	1.1	1.0	1.3	1.0	0.66	0.75	1.0	0.45	0.43	1.1
2.2	2.8	3.8	2.6	2.6	2.0	1.2	1.7	1.4	1.1	1.3	1.6
2.1	1.8	1.9	1.9	1.6	1.8	1.4	1.5	1.4	2.3	2.4	2.0
5.6	6.2	6.1	5.6	5.8	5.9	4.8	4.0	6.9	4.5	3.3	3.6

TABLE 71

## Interest

	1919	1920	1921	1922	1923	1924	1925	1926
Total (\$'000,000)	3,229	3,653	3,872	3,980	4,206	4,374	4,579	4,699
Agriculture	11.1	11.8	12.7	12.8	12.1	11.1	10.0	9.5
Mining	0.72	0.83	0.99	0.84	0.89	1.2	1.2	0.99
Anth. coal	0.18	0.18	0.33	0.19	0.24	0.38	0.28	0.24
Bit. coal	0.22	0.29	0.33	0.29	0.31	0.32	0.33	0.22
Metal	0.14	0.13	0.10	0.10	0.11	0.16	0.18	0.11
Oil & gas	0.11	0.15	0.14	0.15	0.13	0.17	0.22	0.21
Other	0.07	0.08	0.09	0.10	0.10	0.15	0.17	0.21
Manufacturing	2.7	2.9	3.6	2.7	2.8	3.5	3.4	3.2
Food & tobacco	0.78	0.97	0.93	0.77	0.75	0.92	0.95	0.78
Textile & leather	0.40	0.31	0.36	0.30	0.09	0.07	0.10	0.05
Constr. mat. & furn.	0.18	0.18	0.19	0.22	0.22	0.26	0.24	0.25
Paper	0.12	0.10	0.11	0.16	0.19	0.19	0.21	0.26
Printing	0.08	0.05	0.09	0.04	0.03	0.04	0.09	0.11
Metal	0.81	0.77	0.86	0.47	0.92	1.2	1.1	0.97
Chemical	0.01	0.08	0.53	0.31	0.32	0.47	0.46	0.46
Misc. & rubber	0.30	0.47	0.49	0.40	0.27	0.32	0.24	0.35
Construction	0.12	0.14	0.20	0.11	0.14	0.18	0.23	0.24
Transp. & other pub. util.	21.0	19.6	19.4	19.7	19.9	20.4	20.2	20.1
Electric light & power	2.4	2.3	2.4	2.9	3.4	4.1	4.3	4.8
Mfd. gas	0.45	0.43	0.48	0.38	0.36	0.38	0.47	0.56
Steam rr., Pull., & exp.	13.5	12.6	12.3	12.3	11.9	12.0	11.7	11.2
Street rwy.	3.5	3.0	3.0	3.2	3.2	3.0	2.7	2.4
Water transp.	0.30	0.26	0.26	0.25	0.24	0.21	0.17	0.17
Pipe lines	...*	...*	...*	0.01	0.01	0.01	0.01	0.01
Telephone	0.94	0.92	0.92	0.73	0.75	0.75	0.88	0.86
Telegraph	-0.05	-0.04	...*	...*	...*	0.01	0.01	0.02
Trade	1.0	1.1	1.0	0.99	0.52	0.70	0.67	0.52
Finance	25.3	24.2	24.2	24.4	26.7	28.0	30.5	32.3
Insurance	-0.42	-0.46	-0.48	-0.49	-0.47	-0.50	-0.49	-0.48
Real estate	25.7	24.6	24.6	24.9	27.1	28.5	31.0	32.8
Service	0.49	0.41	0.47	0.57	0.66	0.76	0.90	1.0
Government	32.3	34.1	32.7	33.3	31.7	29.3	28.0	27.3
Federal	25.5	27.7	25.7	25.7	23.8	20.9	18.8	17.3
State	-0.18	-0.23	-0.18	-0.01	0.10	0.19	0.31	0.33
County	1.2	1.1	1.2	1.3	1.6	1.8	2.1	2.2
City incl. pub. educ.	5.9	5.5	5.9	6.2	6.3	6.4	6.8	7.4
Miscellaneous	5.3	4.9	4.9	4.6	4.7	4.9	4.9	4.8

\* Less than 0.005 per cent.

TABLE 71

Interest

1927	1928	1929	1930	1931	1932	1933	1934	1935	1936	1937	1938
4,936	5,273	5,605	5,720	5,712	5,516	4,999	4,848	4,649	4,609	4,689	4,593
9.0	8.4	7.8	7.5	7.3	7.3	7.2	6.9	6.6	6.3	5.9	5.8
0.89	0.80	0.80	0.78	0.73	0.72	0.68	0.72	0.80	0.88	0.76	0.68
0.22	0.21	0.14	0.14	0.16	0.18	0.20	0.21	0.23	0.23	0.19	0.19
0.20	0.17	0.27	0.26	0.22	0.20	0.18	0.16	0.16	0.16	0.14	0.12
0.09	0.07	0.04	0.06	0.08	0.10	0.11	0.09	0.10	0.17	0.14	0.12
0.18	0.18	0.17	0.16	0.17	0.17	0.16	0.20	0.22	0.22	0.19	0.14
0.18	0.17	0.17	0.16	0.10	0.06	0.04	0.05	0.09	0.11	0.10	0.10
3.3	3.5	3.7	4.1	4.1	3.6	3.7	3.3	3.3	3.2	3.0	3.1
0.79	0.80	0.77	0.84	0.79	0.66	0.64	0.59	0.59	0.53	0.56	0.57
0.10	0.14	0.19	0.16	0.13	0.01	-0.02	-0.01	0.04	0.06	0.08	0.07
0.28	0.33	0.40	0.45	0.46	0.33	0.32	0.27	0.24	0.24	0.16	0.15
0.27	0.25	0.27	0.32	0.30	0.30	0.33	0.28	0.24	0.24	0.27	0.23
0.18	0.21	0.23	0.26	0.27	0.26	0.27	0.22	0.18	0.19	0.19	0.21
0.74	0.91	1.1	0.98	0.92	0.90	1.0	1.0	1.1	1.1	1.1	1.1
0.59	0.52	0.46	0.72	0.85	0.91	0.89	0.69	0.66	0.56	0.50	0.56
0.37	0.36	0.32	0.34	0.34	0.26	0.28	0.28	0.23	0.19	0.14	0.14
0.23	0.19	0.24	0.27	0.24	0.19	0.17	0.10	0.03	0.04	0.04	0.04
19.6	18.7	17.3	17.3	17.9	19.3	20.8	20.0	19.9	19.1	18.2	17.7
5.1	5.1	5.0	5.1	5.6	6.2	6.9	6.4	6.4	6.2	5.7	5.8
0.57	0.68	0.67	0.81	0.86	1.1	1.3	1.1	1.0	1.0	0.95	0.95
10.7	10.0	9.1	9.1	9.1	9.2	9.5	9.2	9.0	8.6	8.4	7.6
2.2	2.0	1.8	1.7	1.6	1.7	1.8	1.8	2.0	2.0	1.9	1.9
0.16	0.13	0.11	0.11	0.15	0.20	0.25	0.27	0.33	0.33	0.32	0.35
0.01	0.01	0.01	0.01	0.04	0.05	0.08	0.06	0.08	0.07	0.06	0.04
0.81	0.66	0.56	0.46	0.51	0.77	0.93	0.96	0.92	0.81	0.81	0.84
0.03	0.04	0.04	0.06	0.06	0.07	0.08	0.09	0.11	0.11	0.10	0.10
0.62	0.82	0.99	1.2	1.2	1.1	0.98	0.86	0.69	0.65	0.67	0.68
34.7	37.6	40.4	40.5	40.2	36.8	31.0	30.5	32.1	32.0	31.3	31.1
-0.48	-0.45	-0.57	-0.42	-0.38	-0.38	-0.42	-0.52	-0.57	-0.60	-0.66	-0.67
35.2	38.0	41.0	40.9	40.6	37.2	31.5	31.0	32.7	32.6	31.9	31.7
1.3	1.4	1.6	1.7	1.6	2.0	1.9	1.8	2.3	2.2	2.0	2.0
25.4	23.5	22.6	22.1	22.4	24.7	29.2	32.4	32.0	33.4	35.9	36.8
15.4	13.4	12.0	10.9	10.8	11.7	14.5	17.2	16.9	17.7	19.6	20.5
0.32	0.36	0.37	0.46	0.64	0.85	1.1	1.3	1.3	1.2	1.1	1.0
1.9	1.9	2.2	2.1	1.8	2.0	2.2	2.2	2.2	2.1	1.9	1.8
7.7	7.8	8.0	8.7	9.1	10.2	11.3	11.6	11.7	12.4	13.3	13.5
5.0	5.2	4.6	4.5	4.3	4.3	4.2	3.4	2.3	2.3	2.2	2.2

TABLE 72

## Dividends and Interest

	1919	1920	1921	1922	1923	1924	1925	1926
Total (\$'000,000)	6,116	6,868	6,836	7,029	8,046	8,187	9,004	9,424
Agriculture	6.1	6.5	7.4	7.5	6.5	6.1	5.3	4.9
Mining	3.6	3.5	3.4	2.5	3.2	3.2	3.6	4.0
Anth. coal	0.18	0.17	0.31	0.16	0.22	0.30	0.22	0.27
Bit. coal	0.44	0.50	0.58	0.40	0.52	0.43	0.44	0.52
Metal	1.7	1.3	1.1	0.76	1.1	1.1	1.3	0.97
Oil & gas	0.73	0.91	0.79	0.66	0.73	0.68	0.88	1.5
Other	0.52	0.58	0.61	0.47	0.67	0.70	0.78	0.65
Manufacturing	22.0	23.2	21.4	20.1	23.4	22.1	22.9	24.1
Food & tobacco	2.9	3.4	2.9	2.6	3.2	3.5	3.6	3.3
Textile & leather	4.3	4.2	3.1	3.2	3.1	2.5	2.4	2.2
Constr. mat. & furn.	1.6	1.9	1.7	1.9	2.3	2.1	2.2	2.7
Paper	0.80	0.92	0.78	0.59	0.81	0.55	0.78	0.64
Printing	0.62	0.64	0.89	0.97	0.86	0.80	1.0	1.1
Metal	6.6	6.6	6.2	5.5	7.3	8.3	8.0	8.9
Chemical	3.2	3.7	4.1	3.2	3.5	3.2	3.8	3.9
Misc. & rubber	1.8	1.9	1.8	2.2	2.4	1.1	1.1	1.3
Construction	0.32	0.38	0.59	0.50	0.54	0.49	0.76	0.56
Transp. & other pub. util.	19.8	17.5	17.7	19.2	18.3	19.6	19.4	19.2
Electric light & power	2.4	2.3	2.6	3.4	3.8	4.4	4.7	5.0
Mfd. gas	0.92	0.76	0.65	0.53	0.60	0.79	0.80	0.79
Steam rr., Pull., & exp.	11.3	10.2	10.0	10.2	9.4	9.8	9.2	9.2
Street rwy.	2.4	2.1	2.1	2.5	2.3	2.2	1.9	1.7
Water transp.	0.91	0.55	0.41	0.40	0.36	0.28	0.29	0.30
Pipe lines	0.52	0.45	0.51	0.86	0.55	0.55	0.81	0.59
Telephone	1.2	1.1	1.2	1.3	1.3	1.4	1.5	1.5
Telegraph	0.14	0.12	0.15	0.14	0.12	0.12	0.11	0.14
Trade	7.1	6.2	5.3	4.9	4.9	5.1	5.2	5.3
Finance	18.8	18.8	19.7	20.5	20.6	21.1	21.7	21.9
Banking	4.5	4.3	4.6	4.7	4.0	4.0	3.8	3.8
Insurance	0.08	0.04	0.06	0.36	0.24	0.14	0.18	0.22
Real estate	14.2	14.4	15.1	15.5	16.3	17.0	17.7	17.9
Service	0.73	1.4	1.2	1.0	1.2	1.3	1.5	1.6
Government	17.1	18.2	18.5	18.9	16.6	15.6	14.3	13.6
Federal	13.4	14.7	14.6	14.6	12.4	11.1	9.5	8.6
State	-0.10	-0.12	-0.10	-0.01	0.05	0.10	0.16	0.16
County	0.62	0.59	0.70	0.76	0.81	0.95	1.1	1.1
City incl. pub. educ.	3.1	2.9	3.3	3.5	3.3	3.4	3.5	3.7
Miscellaneous	4.5	4.4	4.9	4.9	4.8	5.4	5.4	4.8

TABLE 72

Dividends and Interest

1927	1928	1929	1930	1931	1932	1933	1934	1935	1936	1937	1938
9,987	10,766	11,905	11,713	10,358	8,532	7,471	7,862	8,419	9,447	9,636	8,079
4.7	4.3	3.8	3.7	4.2	4.8	4.8	4.5	3.9	3.5	3.2	3.6
3.2	2.7	3.4	2.5	1.7	1.4	1.5	2.4	2.6	2.7	3.4	2.9
0.24	0.23	0.20	0.18	0.18	0.19	0.14	0.16	0.16	0.14	0.11	0.12
0.44	0.27	0.36	0.33	0.27	0.21	0.18	0.39	0.22	0.25	0.19	0.18
0.83	0.95	1.7	0.82	0.41	0.20	0.25	0.36	0.56	0.92	1.4	1.0
1.1	0.74	0.66	0.75	0.45	0.54	0.62	1.1	0.98	0.84	1.0	0.96
0.59	0.56	0.57	0.42	0.43	0.29	0.28	0.33	0.72	0.54	0.70	0.67
23.9	25.1	24.8	24.3	20.5	15.5	16.0	18.1	20.6	27.1	26.7	19.2
3.7	3.7	3.7	4.1	4.0	3.8	4.2	4.4	4.3	5.0	4.5	4.6
2.2	2.2	1.9	1.5	1.3	0.88	1.0	1.4	1.4	1.9	1.8	1.1
2.3	2.2	2.0	1.7	1.3	0.78	0.76	1.2	1.3	1.9	2.0	1.1
0.70	0.72	0.61	0.60	0.52	0.44	0.59	0.67	0.69	0.77	0.91	0.46
1.2	1.0	1.2	1.2	1.1	0.86	0.66	0.95	0.96	1.2	1.1	1.0
9.0	9.3	9.9	8.6	6.6	4.1	3.6	5.5	6.9	10.0	10.7	5.8
3.6	4.9	4.3	5.5	4.9	3.9	4.6	3.3	4.1	5.1	4.6	3.9
1.3	1.1	1.1	1.1	0.91	0.68	0.64	0.67	1.0	1.3	1.2	1.2
0.59	0.57	0.62	0.86	0.52	0.35	0.37	0.24	0.26	0.41	0.46	0.39
20.1	18.9	19.0	20.6	21.8	23.9	25.0	22.9	22.0	18.5	18.7	20.6
5.3	5.8	6.1	7.1	8.2	9.1	9.6	8.1	7.5	6.7	6.9	8.0
0.75	0.69	0.87	0.98	1.2	1.7	1.7	1.4	1.3	1.1	1.1	1.3
9.7	8.3	8.0	8.2	7.5	6.9	7.4	7.3	6.5	5.8	5.8	5.4
1.6	1.4	1.3	1.2	1.2	1.3	1.4	1.4	1.4	1.3	1.3	1.5
0.27	0.27	0.29	0.31	0.27	0.28	0.27	0.39	0.85	0.58	0.58	0.57
0.81	0.82	0.95	1.2	1.3	1.9	1.5	1.2	1.8	0.87	0.88	1.1
1.5	1.4	1.3	1.5	2.0	2.7	3.1	3.0	2.7	2.2	2.1	2.7
0.14	0.14	0.19	0.22	0.13	0.08	0.06	0.06	0.11	0.06	0.07	0.04
5.3	5.0	5.2	4.8	4.4	3.2	3.0	4.4	5.6	7.4	6.8	6.4
22.6	24.5	25.5	25.4	27.9	28.1	23.5	22.1	21.0	18.5	18.2	21.3
3.8	4.1	3.8	3.8	4.0	3.3	2.1	2.4	2.2	2.1	2.1	2.4
0.31	0.39	0.32	0.32	0.38	0.12	-0.06	-0.03	0.13	-0.06	-0.10	0.10
18.5	20.1	21.3	21.3	23.6	24.7	21.5	19.8	18.7	16.5	16.2	18.7
1.7	1.6	1.7	1.8	1.6	1.9	1.7	1.7	1.9	2.3	2.2	2.0
12.6	11.5	10.6	10.8	12.3	16.0	19.6	20.0	17.7	16.3	17.4	20.9
7.6	6.6	5.6	5.3	6.0	7.6	9.7	10.6	9.3	8.6	9.5	11.6
0.16	0.17	0.17	0.23	0.35	0.55	0.76	0.78	0.70	0.58	0.54	0.60
0.95	0.94	1.1	1.0	1.0	1.3	1.5	1.4	1.2	1.0	0.92	1.0
3.8	3.8	3.7	4.2	5.0	6.6	7.6	7.2	6.5	6.1	6.5	7.7
5.3	5.7	5.4	5.0	5.0	4.8	4.4	3.7	4.4	3.4	2.8	2.8



TABLE 73

## Property Income including Rent

	1919	1920	1921	1922	1923	1924	1925	1926
Total (\$'000,000)	10,082	11,156	11,306	11,925	13,211	13,819	14,470	14,566
Agriculture	3.7	4.0	4.5	4.4	4.0	3.6	3.3	3.2
Mining	2.2	2.2	2.0	1.4	2.0	1.9	2.2	2.6
Anth. coal	0.11	0.10	0.19	0.09	0.13	0.18	0.14	0.18
Bit. coal	0.27	0.31	0.35	0.24	0.31	0.25	0.27	0.34
Metal	1.0	0.82	0.66	0.45	0.67	0.66	0.79	0.63
Oil & gas	0.44	0.56	0.48	0.39	0.44	0.40	0.55	1.0
Other	0.32	0.35	0.37	0.28	0.41	0.42	0.48	0.42
Manufacturing	13.4	14.3	12.9	11.9	14.2	13.1	14.3	15.6
Food & tobacco	1.8	2.1	1.7	1.5	1.9	2.1	2.2	2.1
Textile & leather	2.6	2.6	1.9	1.9	1.9	1.5	1.5	1.4
Constr. mat. & furn.	0.98	1.2	1.0	1.1	1.4	1.2	1.4	1.8
Paper	0.48	0.57	0.47	0.35	0.49	0.33	0.49	0.41
Printing	0.37	0.40	0.54	0.57	0.52	0.47	0.64	0.70
Metal	4.0	4.1	3.8	3.2	4.4	4.9	5.0	5.8
Chemical	2.0	2.3	2.5	1.9	2.1	1.9	2.4	2.5
Misc. & rubber	1.1	1.2	1.1	1.3	1.5	0.63	0.70	0.82
Construction	0.19	0.23	0.36	0.29	0.33	0.29	0.48	0.36
Transp. & other pub. util.	12.0	10.8	10.7	11.3	11.2	11.6	12.0	12.4
Electric light & power	1.5	1.4	1.6	2.0	2.3	2.6	2.9	3.3
Mfd. gas	0.56	0.47	0.39	0.31	0.37	0.47	0.50	0.51
Steam rr., Pull., & exp.	6.9	6.3	6.1	6.0	5.7	5.8	5.7	5.9
Street rwy.	1.5	1.3	1.3	1.5	1.4	1.3	1.2	1.1
Water transp.	0.55	0.34	0.25	0.23	0.22	0.16	0.18	0.19
Pipe lines	0.31	0.28	0.31	0.51	0.33	0.32	0.50	0.38
Telephone	0.71	0.67	0.74	0.75	0.78	0.83	0.92	0.96
Telegraph	0.08	0.08	0.09	0.08	0.07	0.07	0.07	0.09
Trade	4.3	3.8	3.2	2.9	3.0	3.0	3.3	3.4
Finance	50.8	50.0	51.4	53.2	51.6	53.3	51.3	49.5
Banking	2.7	2.7	2.8	2.8	2.5	2.4	2.4	2.4
Insurance	0.05	0.02	0.04	0.21	0.15	0.08	0.11	0.14
Real estate	48.0	47.3	48.6	50.2	49.0	50.8	48.8	46.9
Service	0.44	0.85	0.74	0.60	0.73	0.76	0.92	1.1
Government	10.4	11.2	11.2	11.1	10.1	9.3	8.9	8.8
Federal	8.2	9.1	8.8	8.6	7.6	6.6	5.9	5.6
State	-0.06	-0.08	-0.06	...*	0.03	0.06	0.10	0.11
County	0.38	0.36	0.42	0.45	0.49	0.56	0.67	0.72
City incl. pub. educ.	1.9	1.8	2.0	2.1	2.0	2.0	2.2	2.4
Miscellaneous	2.7	2.7	2.9	2.9	2.9	3.2	3.4	3.1

\* Less than 0.005 per cent.

TABLE 73

Property Income including Rent

1927	1928	1929	1930	1931	1932	1933	1934	1935	1936	1937	1938
15,065	15,707	16,822	15,978	13,385	10,623	9,585	9,767	10,563	11,634	12,215	10,655
3.1	3.0	2.7	2.7	3.2	3.8	3.8	3.6	3.1	2.8	2.5	2.7
2.1	1.9	2.4	1.8	1.3	1.1	1.1	1.9	2.1	2.2	2.7	2.2
0.16	0.16	0.14	0.13	0.14	0.15	0.11	0.13	0.13	0.12	0.08	0.09
0.29	0.18	0.25	0.24	0.21	0.17	0.14	0.32	0.18	0.20	0.15	0.14
0.55	0.65	1.2	0.60	0.32	0.16	0.20	0.29	0.44	0.75	1.1	0.76
0.74	0.50	0.47	0.55	0.35	0.43	0.48	0.91	0.78	0.68	0.82	0.73
0.39	0.38	0.40	0.31	0.33	0.23	0.22	0.27	0.58	0.44	0.55	0.51
15.9	17.2	17.6	17.8	15.9	12.4	12.5	14.6	16.4	22.0	21.1	14.6
2.4	2.5	2.6	3.0	3.1	3.1	3.2	3.5	3.4	4.1	3.6	3.5
1.4	1.5	1.4	1.1	0.99	0.71	0.79	1.2	1.1	1.5	1.4	0.82
1.5	1.5	1.4	1.3	1.0	0.63	0.59	0.94	1.0	1.6	1.6	0.83
0.46	0.50	0.43	0.44	0.40	0.35	0.46	0.54	0.55	0.62	0.72	0.35
0.79	0.70	0.87	0.90	0.83	0.69	0.51	0.77	0.76	0.98	0.84	0.78
6.0	6.4	7.0	6.3	5.1	3.3	2.8	4.4	5.5	8.1	8.5	4.4
2.4	3.3	3.0	4.0	3.8	3.1	3.6	2.7	3.3	4.1	3.6	3.0
0.83	0.75	0.81	0.78	0.70	0.55	0.50	0.54	0.81	1.0	0.92	0.91
0.39	0.39	0.44	0.63	0.40	0.28	0.28	0.20	0.21	0.33	0.36	0.29
13.3	12.9	13.4	15.1	16.9	19.2	19.5	18.4	17.6	15.0	14.8	15.6
3.5	4.0	4.3	5.2	6.4	7.3	7.5	6.6	6.0	5.4	5.4	6.1
0.50	0.47	0.62	0.72	0.94	1.4	1.3	1.1	1.1	0.88	0.85	0.96
6.4	5.7	5.6	6.0	5.8	5.5	5.8	5.9	5.2	4.7	4.6	4.1
1.0	0.96	0.90	0.84	0.90	1.0	1.1	1.1	1.1	1.1	1.0	1.2
0.18	0.18	0.21	0.23	0.21	0.22	0.21	0.32	0.68	0.48	0.46	0.43
0.54	0.56	0.67	0.89	1.0	1.5	1.2	0.96	1.4	0.70	0.69	0.82
1.0	0.96	0.92	1.1	1.5	2.2	2.4	2.4	2.1	1.8	1.7	2.0
0.10	0.10	0.14	0.16	0.10	0.07	0.05	0.05	0.09	0.04	0.06	0.03
3.5	3.5	3.7	3.5	3.4	2.6	2.4	3.6	4.5	6.0	5.4	4.8
48.7	48.3	47.2	45.3	44.2	42.3	40.4	37.3	37.1	33.8	35.4	40.3
2.5	2.8	2.7	2.8	3.1	2.6	1.6	1.9	1.8	1.7	1.6	1.8
0.20	0.26	0.22	0.23	0.29	0.09	-0.05	-0.02	0.11	-0.05	-0.08	0.07
46.0	45.2	44.3	42.3	40.9	39.5	38.8	35.4	35.2	32.2	33.9	38.4
1.1	1.1	1.2	1.3	1.3	1.6	1.3	1.4	1.5	1.8	1.8	1.5
8.3	7.9	7.5	7.9	9.5	12.8	15.3	16.1	14.1	13.2	13.8	15.9
5.1	4.5	4.0	3.9	4.6	6.1	7.6	8.5	7.4	7.0	7.5	8.8
0.10	0.12	0.12	0.17	0.27	0.44	0.60	0.63	0.56	0.47	0.42	0.45
0.63	0.64	0.75	0.76	0.79	1.0	1.2	1.1	0.98	0.83	0.72	0.77
2.5	2.6	2.6	3.1	3.9	5.3	5.9	5.8	5.1	4.9	5.1	5.8
3.5	3.9	3.8	3.7	3.9	3.9	3.5	3.0	3.5	2.8	2.2	2.1



Net Income and Total Payments Originating  
within Industrial Divisions  
Percentage Distribution by Type, 1919-1938

TABLES 74-76

The estimates for total manufacturing include and those for manufacturing subdivisions exclude salaries of employees at central administrative offices.

TABLE 74

## Net Income Originating, Percentage Distribution by Type

	1919	1920	1921	1922	1923	1924	1925	1926	1927
<b>1 Agriculture</b>									
Total (\$'000,000)	10,862	9,077	5,538	5,861	6,729	7,114	7,946	7,534	7,458
Total net savings	20.9	-9.9	-26.1	-15.5	-9.6	-5.0	5.3	-1.5	-1.7
Total payments	79.1	109.9	126.1	115.5	109.6	105.0	94.7	101.5	101.7
Empl. comp.	13.9	19.6	20.9	19.1	18.1	17.2	15.6	17.6	17.2
Entrep. withdr.	61.7	85.4	96.0	87.4	83.7	80.8	73.1	77.8	78.1
Dividends	0.15	0.18	0.29	0.27	0.23	0.21	0.23	0.21	0.39
Interest	3.3	4.7	8.8	8.7	7.6	6.8	5.8	5.9	6.0
<b>2 Mining</b>									
Total (\$'000,000)	1,723	2,488	1,352	1,456	1,976	1,697	1,887	2,172	1,749
Entrep. net savings	0.47	1.0	-1.4	-0.02	-0.32	-0.24	0.99	1.1	0.41
Corp. net savings	-0.75	5.9	-33.2	-10.5	-14.7	-17.4	-3.7	-4.5	-15.6
Total payments	100.3	93.1	134.6	110.5	115.1	117.7	102.7	103.4	115.2
Wages	76.8	73.0	104.4	86.3	90.7	90.1	74.6	75.8	84.4
Salaries	9.1	8.8	10.7	10.4	9.5	10.4	9.5	9.2	11.0
Entrep. withdr.	1.8	1.6	2.4	2.0	1.6	1.7	1.4	1.2	1.4
Dividends	11.3	8.4	14.3	9.6	11.3	12.5	14.3	15.0	15.9
Interest	1.4	1.2	2.8	2.3	1.9	3.0	2.9	2.1	2.5
<b>3 Manufacturing</b>									
Total (\$'000,000)	17,083	17,703	9,815	13,455	16,914	15,427	16,880	17,323	16,817
Entrep. net savings	2.6	0.28	-1.9	1.2	1.3	0.56	0.90	0.51	0.47
Corp. net savings	13.5	5.2	-17.9	7.5	8.3	4.9	7.9	6.3	2.6
Total payments	83.9	94.6	119.8	91.3	90.4	94.5	91.2	93.2	96.9
Wages	56.7	65.4	76.0	59.4	60.1	61.5	59.1	59.6	60.1
Salaries	16.3	17.1	24.8	18.5	16.9	18.8	17.6	18.4	20.4
Entrep. withdr.	3.1	3.0	4.1	2.9	2.3	2.4	2.2	2.1	2.2
Dividends	7.4	8.4	13.5	9.7	10.4	10.7	11.3	12.2	13.2
Interest	0.51	0.61	1.4	0.79	0.70	1.0	0.91	0.88	0.98
<b>3a Food and tobacco</b>									
Total (\$'000,000)	1,896	1,675	1,196	1,570	1,744	1,762	1,744	1,801	1,827
Entrep. net savings	0.24	-3.9	-7.2	0.30	1.0	1.2	0.80	0.90	0.13
Corp. net savings	12.0	-3.7	-17.7	6.4	6.4	7.7	5.9	8.6	4.4
Total payments	87.8	107.6	124.9	93.3	92.6	91.1	93.3	90.5	95.5
Wages	50.1	62.4	72.9	54.5	52.9	51.5	52.1	50.9	51.1
Salaries	18.1	20.8	24.3	19.1	17.9	16.5	16.3	16.1	17.7
Entrep. withdr.	10.1	10.6	11.3	8.0	7.2	6.7	6.3	6.2	6.6
Dividends	8.1	11.7	13.4	9.8	12.8	14.1	16.0	15.2	18.0
Interest	1.3	2.1	3.0	1.9	1.8	2.3	2.5	2.0	2.1

TABLE 74

Net Income Originating, Percentage Distribution by Type

1928	1929	1930	1931	1932	1933	1934	1935	1936	1937	1938
7,330	7,708	5,814	4,041	2,821	3,554	4,749	5,380	6,089	6,274	5,457
-3.2	1.0	-23.0	-44.0	-59.2	-13.8	7.2	11.9	17.2	9.9	-1.5
103.2	99.0	123.0	144.0	159.2	113.8	92.8	88.1	82.8	90.1	101.5
17.3	16.7	19.5	21.0	20.7	14.5	11.8	11.9	11.3	12.7	13.9
79.6	76.5	96.0	112.4	124.1	89.1	73.7	70.2	66.2	72.5	82.3
0.34	0.16	0.12	0.35	0.21	0.00	0.36	0.35	0.61	0.51	0.40
6.0	5.7	7.4	10.4	14.2	10.2	7.0	5.7	4.7	4.4	4.9
1,662	1,821	1,319	738	463	513	904	950	1,210	1,440	1,100
0.96	1.4	-1.2	-4.1	-6.8	-4.6	-0.85	-1.0	-0.04	0.43	0.55
-9.3	-9.1	-23.1	-53.2	-66.1	-49.5	-18.4	-22.2	-11.7	-9.6	-14.0
108.3	107.8	124.3	157.2	172.8	154.0	119.3	123.2	111.8	109.2	113.4
78.4	73.4	87.1	111.0	120.0	111.1	84.2	84.7	77.7	74.1	77.3
10.7	10.6	13.4	19.2	23.4	18.8	12.7	13.5	11.6	10.9	12.9
1.4	1.2	1.6	2.5	3.3	2.8	1.6	1.6	1.4	1.3	1.7
15.2	20.1	18.9	18.8	17.6	14.7	16.9	19.5	17.8	20.5	18.6
2.5	2.5	3.4	5.6	8.5	6.7	3.8	3.9	3.4	2.5	2.9
17,949	19,505	14,094	9,307	5,380	7,480	9,984	11,817	14,323	16,237	11,960
0.41	0.30	-0.99	-2.1	-4.1	-0.16	0.25	0.52	0.91	0.37	-0.28
5.2	6.2	-12.3	-30.2	-54.8	-12.5	-4.4	-0.64	1.2	0.80	-2.9
94.3	93.5	113.3	132.3	158.9	112.7	104.2	100.1	97.9	98.8	103.2
56.8	55.9	62.9	72.0	85.8	66.0	63.7	61.9	59.1	62.3	64.5
20.4	20.6	27.9	34.6	44.8	28.2	24.4	21.9	19.3	19.0	23.4
2.0	1.9	2.3	2.9	3.8	2.4	1.8	1.7	1.7	1.6	2.2
14.0	14.1	18.6	20.4	20.8	13.5	12.6	13.4	16.8	15.0	11.8
1.0	1.1	1.7	2.5	3.7	2.5	1.6	1.3	1.0	0.87	1.2
1,966	2,038	1,827	1,439	1,074	1,259	1,611	1,656	1,871	1,826	1,743
0.28	0.12	-0.40	-1.7	-3.0	0.65	2.5	2.5	2.9	0.62	-0.13
7.2	5.7	-2.7	-10.7	-18.6	-2.8	3.8	2.9	2.5	-3.3	-1.9
92.6	94.2	103.1	112.4	121.6	102.1	93.7	94.6	94.6	102.7	102.1
48.7	49.2	52.1	56.4	61.0	53.6	51.9	52.2	49.6	57.6	58.5
17.3	16.8	18.2	20.4	22.6	18.7	16.3	16.6	15.6	16.2	16.8
6.5	6.4	6.5	7.0	7.5	5.2	4.0	3.9	4.2	5.1	5.4
18.0	19.7	23.8	25.5	27.2	22.1	19.7	20.3	23.9	22.4	19.8
2.1	2.1	2.6	3.1	3.4	2.5	1.8	1.7	1.3	1.4	1.5

TABLE 74 (cont.)

## Net Income Originating, Percentage Distribution by Type

	1919	1920	1921	1922	1923	1924	1925	1926	1927
<b>3b Textile and leather</b>									
Total (\$'000,000)	3,622	3,022	2,339	2,982	3,344	2,642	2,997	2,781	3,164
Entrep. net savings	7.6	0.04	-1.2	2.8	2.3	-0.23	1.2	-0.32	1.1
Corp. net savings	15.2	-5.2	-7.9	8.3	6.7	-2.6	2.8	-2.9	3.5
Total payments	77.3	105.2	109.1	88.8	91.0	102.8	96.0	103.2	95.4
Wages	53.4	76.0	79.8	64.6	66.9	75.2	70.4	76.2	70.5
Salaries	12.6	15.1	15.4	13.1	13.5	16.0	14.6	15.7	14.8
Entrep. withdr.	4.0	4.5	4.8	3.6	3.1	3.8	3.6	3.7	3.2
Dividends	7.0	9.2	8.6	7.1	7.4	7.7	7.2	7.5	6.7
Interest	0.35	0.38	0.60	0.40	0.12	0.12	0.15	0.08	0.16
<b>3c Construction materials and furniture</b>									
Total (\$'000,000)	1,894	2,332	1,264	1,780	2,352	2,181	2,303	2,382	2,139
Entrep. net savings	2.5	2.3	-2.0	1.6	2.6	1.2	1.4	0.98	0.23
Corp. net savings	9.4	8.5	-10.7	6.4	9.1	3.3	3.6	2.2	-2.2
Total payments	88.1	89.3	112.7	92.0	88.3	95.5	95.0	96.8	101.9
Wages	66.6	68.6	80.9	66.6	65.7	70.6	69.2	68.6	72.2
Salaries	13.3	12.0	19.0	15.2	12.7	14.9	15.1	15.3	16.9
Entrep. withdr.	3.0	3.0	3.6	2.7	2.0	2.2	2.2	2.1	2.0
Dividends	4.9	5.4	8.6	6.9	7.5	7.3	8.1	10.3	10.2
Interest	0.32	0.29	0.58	0.50	0.40	0.52	0.47	0.50	0.65
<b>3d Paper</b>									
Total (\$'000,000)	383	544	256	339	425	403	446	475	477
Entrep. net savings	1.4	2.0	-1.2	0.39	0.62	0.39	0.55	0.54	0.57
Corp. net savings	13.2	19.6	-23.4	5.7	6.5	7.1	5.8	9.3	8.3
Total payments	85.4	78.4	124.5	94.0	92.9	92.5	93.7	90.1	91.2
Wages	55.9	54.6	79.7	62.1	59.4	62.4	59.8	59.2	57.6
Salaries	15.4	10.9	22.2	18.5	17.2	18.0	17.2	17.5	18.1
Entrep. withdr.	1.3	1.2	1.8	1.2	0.98	0.98	0.90	0.86	0.78
Dividends	11.7	11.0	19.1	10.3	13.4	9.1	13.7	10.0	11.9
Interest	1.0	0.69	1.7	1.9	1.9	2.0	2.2	2.6	2.8
<b>3e Printing and publishing</b>									
Total (\$'000,000)	729	938	821	944	995	1,071	1,126	1,214	1,225
Entrep. net savings	2.9	2.0	0.64	2.4	1.8	1.6	1.7	1.4	0.96
Corp. net savings	7.5	7.1	1.8	8.1	5.9	6.2	4.8	4.5	2.6
Total payments	89.6	90.9	97.6	89.5	92.4	92.2	93.6	94.1	96.4
Wages	48.2	53.2	52.8	47.5	49.4	48.4	48.0	47.6	47.7
Salaries	30.6	27.2	31.7	30.0	31.7	33.6	33.5	34.5	35.5
Entrep. withdr.	5.6	5.8	5.7	4.7	4.4	4.1	3.8	3.5	3.5
Dividends	4.8	4.5	7.0	7.1	6.8	5.9	7.8	8.0	9.0
Interest	0.35	0.21	0.43	0.15	0.12	0.18	0.35	0.43	0.72

TABLE 74 (cont.)

Net Income Originating, Percentage Distribution by Type

1928	1929	1930	1931	1932	1933	1934	1935	1936	1937	1938
2,947	2,992	1,971	1,668	1,076	1,750	1,913	2,193	2,424	2,426	1,938
0.31	-0.09	-4.8	-5.3	-7.6	0.56	-0.45	0.14	1.0	-0.01	-0.01
-0.84	-1.6	-23.7	-25.8	-37.9	1.8	-5.1	-1.4	0.70	-3.7	-5.0
100.5	101.7	128.5	131.0	145.5	97.6	105.6	101.3	98.3	103.7	105.0
72.2	73.3	90.9	93.9	105.5	73.5	80.2	78.2	73.7	79.8	82.2
17.0	17.6	24.4	25.0	28.6	17.1	17.1	15.4	14.6	14.2	15.3
3.3	3.2	4.2	4.1	4.4	2.7	2.4	2.3	2.5	2.5	3.1
7.8	7.2	8.6	7.5	6.9	4.4	6.0	5.2	7.3	7.0	4.3
0.25	0.36	0.47	0.44	0.06	-0.05	-0.04	0.09	0.11	0.16	0.17
2,141	2,172	1,452	757	211	481	730	951	1,322	1,557	1,154
0.48	0.25	-1.9	-5.3	-21.1	-3.2	-1.2	-0.23	0.85	0.77	-0.84
0.71	0.50	-18.5	-49.3	-200.0	-33.7	-15.8	-5.1	0.91	1.1	-0.39
98.8	99.2	120.4	154.6	321.1	136.9	117.0	105.3	98.2	98.1	101.2
68.8	68.5	78.7	97.1	194.9	91.3	78.1	72.9	67.5	69.1	72.4
17.1	17.6	25.2	36.4	86.6	31.0	24.2	19.4	15.2	15.0	18.9
2.0	2.1	2.5	3.4	7.8	2.7	2.2	1.9	1.9	1.8	2.3
10.2	10.0	12.3	14.3	23.2	8.5	10.7	9.9	12.8	11.7	7.1
0.80	1.0	1.8	3.5	8.5	3.3	1.8	1.2	0.82	0.49	0.61
476	498	414	303	183	271	352	377	434	498	367
0.43	0.35	-0.02	-0.51	-1.4	-0.01	0.23	0.20	0.35	0.40	-0.81
5.6	7.2	-5.1	-18.3	-46.6	-6.0	1.2	0.49	2.9	2.7	-6.9
94.0	92.4	105.1	118.8	148.0	106.0	98.6	99.3	96.7	96.9	107.7
57.5	58.0	64.5	70.7	88.8	63.7	60.2	62.6	60.0	61.7	74.4
19.4	19.2	23.1	29.5	37.8	25.5	22.9	20.6	19.4	16.8	22.2
0.74	0.68	0.76	0.89	1.2	0.72	0.61	0.66	0.69	0.67	0.91
13.6	11.5	12.5	12.1	11.3	10.0	11.0	12.5	14.1	15.1	7.2
2.8	3.1	4.4	5.6	9.1	6.1	3.8	3.0	2.6	2.5	2.9
1,308	1,408	1,304	1,052	765	711	828	912	1,007	1,091	1,004
1.3	1.2	0.21	-0.68	-2.2	-0.38	0.43	0.37	0.70	0.29	-0.77
6.6	4.7	-1.7	-6.3	-13.2	-4.0	-3.1	0.61	0.29	-0.34	-1.1
92.1	94.1	101.5	107.0	115.4	104.4	102.6	99.0	99.0	100.0	101.9
45.2	45.2	47.6	51.2	54.1	50.0	49.7	48.9	48.2	48.8	50.7
35.2	35.6	40.0	42.2	47.2	43.1	41.0	38.2	36.3	38.7	39.5
3.2	2.9	2.9	3.1	4.4	4.4	2.9	3.0	3.1	3.1	3.4
7.6	9.4	9.8	9.0	7.8	5.0	7.7	7.9	10.4	8.6	7.4
0.86	0.93	1.2	1.5	1.8	1.9	1.3	0.90	0.86	0.83	0.96



TABLE 74 (cont.)

## Net Income Originating, Percentage Distribution by Type

	1919	1920	1921	1922	1923	1924	1925	1926	1927
<b>3f Metal</b>									
Total (\$'000,000)	6,175	6,665	2,717	3,793	5,726	5,250	5,862	6,038	5,559
Entrep. net savings	0.93	0.40	-0.79	0.16	0.46	0.35	0.50	0.43	0.25
Corp. net savings	14.3	8.9	-25.7	5.1	10.1	6.5	12.0	9.1	3.6
Total payments	84.8	90.7	126.5	94.8	89.5	93.1	87.5	90.4	96.1
Wages	63.9	68.5	83.2	66.2	64.1	63.1	60.1	61.2	62.3
Salaries	13.6	14.7	26.6	17.7	14.6	16.6	14.7	14.8	17.2
Entrep. withdr.	0.73	0.68	1.0	0.70	0.52	0.57	0.49	0.46	0.47
Dividends	6.2	6.4	14.5	9.7	9.5	11.9	11.4	13.2	15.5
Interest	0.42	0.42	1.2	0.49	0.68	1.0	0.84	0.75	0.65
<b>3g Chemical</b>									
Total (\$'000,000)	1,030	1,073	559	934	975	999	1,162	1,364	1,073
Entrep. net savings	0.87	-0.66	-2.2	0.10	0.20	0.23	0.41	0.51	0.23
Corp. net savings	11.7	0.34	-45.7	14.8	2.3	10.2	13.4	20.5	0.20
Total payments	87.5	100.3	147.9	85.1	97.5	89.6	86.2	79.0	99.6
Wages	45.0	53.1	63.4	39.9	46.2	42.5	38.8	35.4	44.6
Salaries	21.0	21.5	31.9	19.3	20.9	19.1	16.9	15.6	20.1
Entrep. withdr.	2.2	2.1	3.0	1.7	1.6	1.4	1.3	1.0	1.3
Dividends	19.2	23.3	45.9	23.0	27.4	24.5	27.5	25.3	30.9
Interest	0.04	0.28	3.7	1.3	1.4	2.0	1.8	1.6	2.7
<b>3h Miscellaneous and rubber</b>									
Total (\$'000,000)	1,154	1,234	487	935	1,145	906	1,015	967	967
Entrep. net savings	1.6	0.86	-2.9	0.74	0.88	0.72	1.1	0.58	0.55
Corp. net savings	21.1	13.5	-47.1	13.7	15.6	9.3	12.5	3.5	2.4
Total payments	77.3	85.7	150.0	85.6	83.5	90.0	86.4	95.9	97.0
Wages	48.6	57.0	91.6	52.1	51.3	60.9	57.8	62.9	62.7
Salaries	17.2	16.5	30.5	15.5	14.2	17.7	17.1	19.1	19.9
Entrep. withdr.	1.6	1.7	3.3	1.6	1.3	1.7	1.5	1.6	1.5
Dividends	9.0	9.1	20.7	14.7	15.8	8.1	9.0	10.7	11.0
Interest	0.83	1.4	3.9	1.7	0.99	1.5	1.1	1.7	1.9
<b>4 Construction</b>									
Total (\$'000,000)	2,071	2,611	1,860	2,358	3,382	3,713	3,952	4,240	4,036
Entrep. net savings	8.7	2.9	-1.4	1.9	2.4	5.2	5.2	3.7	2.7
Corp. net savings	1.0	0.45	-1.5	0.33	0.67	1.3	1.1	1.3	1.3
Total payments	90.2	96.6	103.0	97.8	97.0	93.4	93.8	95.0	96.0
Wages	65.9	74.9	73.0	69.8	75.7	70.0	67.1	71.7	71.9
Salaries	11.8	11.5	15.8	13.5	10.9	11.6	10.5	12.1	12.3
Entrep. withdr.	11.6	9.3	12.0	13.1	9.1	10.7	14.3	9.9	10.4
Dividends	0.74	0.80	1.7	1.3	1.1	0.87	1.5	0.98	1.2
Interest	0.19	0.19	0.42	0.19	0.18	0.21	0.26	0.26	0.28

TABLE 74 (cont.)

Net Income Originating, Percentage Distribution by Type

1928	1929	1930	1931	1932	1933	1934	1935	1936	1937	1938
6,224	7,225	4,797	2,544	987	1,718	2,912	3,837	5,045	6,365	3,775
0.34	0.38	-0.04	-0.71	-2.6	-0.54	-0.15	0.19	0.37	0.36	-0.24
7.6	10.4	-8.9	-39.3	-121.0	-24.3	-5.7	1.2	3.1	3.9	-2.5
92.1	89.3	109.0	140.1	223.7	124.8	105.9	98.6	96.5	95.7	102.7
59.2	57.2	64.2	79.3	125.5	79.9	69.2	65.2	62.5	64.1	67.8
16.4	15.4	23.3	33.3	61.6	28.6	21.4	17.9	15.0	15.0	21.8
0.42	0.38	0.48	0.65	1.1	0.58	0.40	0.38	0.39	0.36	0.59
15.4	15.4	19.8	24.7	30.4	12.9	13.1	13.8	17.6	15.4	11.2
0.77	0.85	1.2	2.1	5.1	2.9	1.7	1.3	1.0	0.83	1.3
1,451	1,610	1,108	582	467	595	754	866	1,065	1,224	952
0.41	0.37	0.06	-0.44	-0.71	0.22	0.45	0.46	0.58	0.42	-0.22
14.5	18.6	-25.8	-93.0	-73.4	-40.2	-11.7	-12.2	-8.3	-0.01	-7.9
85.1	81.0	125.8	193.4	174.2	139.9	111.3	111.8	107.7	99.6	108.1
32.9	33.1	44.6	68.7	67.0	55.7	52.4	48.7	42.9	45.3	52.6
15.3	15.3	22.1	35.5	34.9	25.7	23.7	22.3	18.8	17.4	21.1
0.93	0.88	1.1	1.9	1.6	1.2	1.0	1.0	1.0	0.96	1.2
34.1	30.2	54.2	79.0	59.8	49.9	29.8	36.2	42.6	34.0	30.5
1.9	1.6	3.7	8.4	10.8	7.4	4.4	3.6	2.4	1.9	2.7
961	961	646	504	282	411	562	694	810	874	686
0.29	0.11	-1.8	-2.5	-5.0	-1.1	-0.25	0.51	0.84	0.46	0.16
1.5	-1.9	-30.3	-38.0	-69.4	-16.9	-2.3	1.2	2.1	0.12	-0.85
98.2	101.8	132.2	140.6	174.4	118.0	102.6	98.3	97.1	99.4	100.7
64.3	64.8	79.8	83.0	102.0	75.4	69.4	62.9	61.5	65.3	62.4
20.0	21.2	31.1	36.6	49.0	29.2	22.5	21.7	19.4	19.8	22.4
1.6	1.6	2.1	2.2	2.8	1.7	1.4	1.4	1.4	1.4	1.7
10.4	12.4	16.2	14.9	15.5	8.2	6.9	10.8	13.7	12.2	13.1
1.9	1.9	3.0	3.8	5.1	3.5	2.4	1.6	1.1	0.73	0.96
4,015	4,086	3,377	2,124	1,042	728	875	1,062	1,584	1,842	1,691
2.4	2.4	-1.1	-4.8	-22.5	-21.4	-11.6	-6.6	-2.6	-1.2	-0.08
0.91	0.89	-0.86	-3.3	-12.1	-11.6	-5.3	-2.9	-1.4	-1.0	-0.04
96.6	96.7	101.9	108.1	134.6	133.0	116.9	109.5	104.0	102.3	100.1
72.2	71.6	71.2	74.2	84.2	77.6	73.5	68.2	65.4	67.2	62.6
13.5	12.7	16.0	18.8	26.8	27.5	18.2	16.2	14.3	13.6	13.7
9.5	10.7	11.8	12.6	20.8	24.1	23.0	23.0	21.9	19.1	22.0
1.3	1.5	2.5	1.9	1.8	2.6	1.6	2.0	2.3	2.3	1.7
0.25	0.32	0.45	0.64	0.99	1.2	0.56	0.12	0.12	0.11	0.12

TABLE 74 (cont.)

## Net Income Originating, Percentage Distribution by Type

	1919	1920	1921	1922	1923	1924	1925	1926	1927
<b>5 Transportation and other public utilities</b>									
Total (\$000,000)	5,963	7,348	6,087	6,215	7,094	7,080	7,564	7,888	7,791
Entrép. net savings	0.14	0.07	-0.03	-0.01	...	0.01	0.01	0.02	...
Corp. net savings	2.1	1.4	1.1	3.7	6.3	5.3	8.5	8.7	5.7
Total payments	97.7	98.5	98.9	96.4	93.7	94.7	91.5	91.3	94.3
Wages & salaries	76.4	80.9	78.1	73.6	71.9	71.1	67.3	67.2	67.4
Empl. comp.	77.3	82.0	79.0	74.5	72.8	72.0	68.4	68.2	68.5
Entrep. withdr.	0.18	0.12	0.12	0.12	0.10	0.08	0.08	0.07	0.06
Dividends	8.9	6.6	7.5	9.1	9.0	10.0	10.8	11.0	13.3
Interest	11.4	9.7	12.3	12.6	11.8	12.6	12.2	12.0	12.4
<b>5a Electric light and power</b>									
Total (\$000,000)	325	382	410	503	635	730	818	944	1,032
Corp. net savings	11.0	11.8	11.0	13.6	12.1	9.2	9.8	12.0	12.5
Total payments	89.0	88.2	89.0	86.4	87.9	90.8	90.2	88.0	87.5
Wages & salaries	43.0	46.3	45.1	38.6	39.7	40.8	37.9	37.7	35.6
Entrep. withdr.	0.99	0.90	0.83	0.64	0.45	0.36	0.28	0.20	0.15
Dividends	20.9	18.7	20.4	24.5	25.4	25.4	28.1	26.1	27.5
Interest	24.1	22.3	22.7	22.7	22.4	24.3	23.9	24.0	24.2
<b>5b Manufactured gas</b>									
Total (\$000,000)	99	114	114	118	143	150	252	210	222
Corp. net savings	-34.7	-20.4	-7.5	0.33	0.95	-11.3	29.7	12.7	15.6
Total payments	134.7	120.4	107.5	99.7	99.1	111.3	70.3	87.3	84.4
Wages & salaries	77.8	74.1	68.7	67.9	65.3	68.0	41.7	51.9	50.6
Dividends	42.3	32.5	22.5	18.9	23.3	32.2	20.0	22.9	21.0
Interest	14.6	13.8	16.3	12.8	10.5	11.1	8.6	12.5	12.7
<b>5c Steam railroads, Pullman, and express</b>									
Total (\$000,000)	3,938	4,845	3,815	3,824	4,439	4,266	4,487	4,668	4,465
Corp. net savings	1.5	-0.13	-0.14	2.8	6.4	5.7	8.5	9.2	3.9
Total payments	98.5	100.1	100.1	97.2	93.6	94.3	91.5	90.8	96.1
Wages	62.5	66.4	59.5	55.4	55.7	53.7	51.8	51.5	52.5
Salaries	17.1	17.8	21.5	21.9	19.6	20.4	19.5	19.1	20.1
Empl. comp.	80.9	85.7	82.2	78.5	76.7	75.5	73.0	72.3	74.4
Dividends	6.5	4.9	5.5	5.9	5.7	6.5	6.6	7.2	9.8
Interest	11.1	9.5	12.5	12.8	11.3	12.3	12.0	11.3	11.8
<b>5d Street railways</b>									
Total (\$000,000)	528	629	611	625	649	627	619	602	585
Corp. net savings	2.2	3.5	4.6	2.7	4.1	1.3	2.2	1.2	1.6
Total payments	97.8	96.5	95.4	97.3	95.9	98.7	97.8	98.8	98.4
Wages & salaries	69.9	73.8	71.8	69.4	67.7	70.3	70.1	71.9	71.8
Dividends	6.7	5.1	4.4	7.5	7.3	7.5	7.7	7.8	8.0
Interest	21.2	17.6	19.2	20.4	20.9	21.0	20.0	19.1	18.7

\* Less than 0.005 per cent.

TABLE 74 (cont.)

Net Income Originating, Percentage Distribution by Type

1928	1929	1930	1931	1932	1933	1934	1935	1936	1937	1938
8,046	8,511	7,625	6,366	4,867	4,721	4,855	5,149	5,843	6,212	5,513
0.02	0.02	-0.02	-0.04	-0.05	-0.01	0.02	0.02	0.06	0.07	0.01
8.7	8.9	1.7	-3.2	-9.8	-4.0	-4.5	-4.2	3.6	1.9	-1.6
91.3	91.1	98.3	103.2	109.8	104.0	104.4	104.2	96.3	98.0	101.6
65.0	63.5	65.4	66.4	66.4	62.9	65.9	66.5	65.0	66.9	69.6
66.0	64.5	66.5	67.7	67.8	64.4	67.4	68.1	66.4	68.9	71.4
0.06	0.07	0.08	0.06	0.06	0.05	0.05	0.06	0.05	0.05	0.05
13.0	15.1	18.7	19.4	20.0	17.6	17.0	18.1	14.8	15.3	15.4
12.2	11.4	13.0	16.1	21.9	22.0	20.0	17.9	15.1	13.8	14.7
1,205	1,380	1,452	1,379	1,145	1,029	996	1,042	1,112	1,189	1,143
14.5	15.7	11.6	7.4	1.6	-0.40	1.1	4.7	7.7	6.7	4.8
85.5	84.3	88.4	92.6	98.4	100.4	98.9	95.3	92.3	93.3	95.2
33.3	31.3	31.2	30.6	30.6	30.8	34.6	34.7	35.6	37.5	38.6
0.11	0.09	0.07	0.06	0.06	0.06	0.06	0.06	0.06	0.07	0.07
29.6	32.5	37.0	38.6	37.8	36.2	33.0	31.8	31.0	33.2	33.1
22.5	20.3	20.2	23.3	30.0	33.4	31.3	28.7	25.7	22.4	23.5
194	184	186	155	159	159	152	143	160	182	174
6.5	-11.0	-14.6	-35.7	-39.5	-26.5	-24.8	-35.5	-17.7	-6.8	-11.0
93.5	111.0	114.6	135.7	139.5	126.5	124.8	135.5	117.7	106.8	111.0
55.2	54.7	53.1	54.2	46.5	47.6	53.1	56.7	53.4	49.7	51.9
19.9	36.0	36.5	49.8	54.9	38.2	36.0	44.7	35.2	32.7	34.0
18.4	20.4	25.0	31.7	38.1	40.7	35.7	34.0	29.1	24.4	25.1
4,483	4,653	3,871	2,974	2,090	2,121	2,231	2,410	2,811	2,928	2,416
8.0	8.7	-0.30	-6.8	-11.6	-2.3	-4.2	-1.4	5.1	1.5	-2.6
92.0	91.3	100.3	106.8	111.6	102.3	104.2	101.4	94.9	98.5	102.6
50.5	50.1	51.6	53.2	53.7	50.0	52.2	52.6	52.3	54.3	56.0
19.9	19.2	22.0	25.2	27.0	23.6	23.5	23.3	20.9	21.5	25.1
72.0	70.9	75.5	80.7	83.5	76.3	78.5	78.8	75.6	79.4	84.6
8.2	9.4	11.4	8.6	3.7	3.6	5.6	5.3	5.2	5.7	3.5
11.8	11.0	13.4	17.4	24.4	22.5	20.0	17.3	14.1	13.4	14.5
567	566	523	442	339	302	320	324	345	345	338
1.6	0.51	1.0	-3.3	-12.0	9.4	-8.3	-8.0	-5.8	-7.3	-6.8
98.4	99.5	99.0	103.3	112.0	109.4	108.3	108.0	105.8	107.3	106.8
71.7	72.7	73.2	76.0	79.8	75.3	74.4	72.9	69.9	70.4	69.9
8.2	8.6	7.5	6.5	5.3	5.0	6.0	6.7	9.1	11.0	10.7
18.5	18.2	18.3	20.9	26.9	29.0	27.9	28.5	26.8	25.9	26.3

TABLE 74 (cont.)

## Net Income Originating, Percentage Distribution by Type

	1919	1920	1921	1922	1923	1924	1925	1926	1927
<b>5c Water transportation</b>									
Total (\$'000,000)	589	771	535	470	485	516	507	531	494
Entrep. net savings	1.4	0.71	-0.29	-0.11	0.01	0.12	0.21	0.25	0.03
Corp. net savings	3.7	2.5	-4.6	-3.0	-2.2	-0.94	0.12	0.68	-1.7
Total payments	94.9	96.8	104.9	103.1	102.1	100.8	99.7	99.1	101.7
Wages & salaries	84.2	91.2	98.9	96.2	95.3	95.8	93.8	93.0	95.4
Entrep. withdr.	1.3	0.71	0.71	0.95	0.93	0.61	0.71	0.71	0.72
Dividends	7.8	3.7	3.4	3.9	3.9	2.6	3.6	3.8	3.9
Interest	1.7	1.2	1.9	2.1	2.1	1.8	1.5	1.5	1.6
<b>5f Pipe lines</b>									
Total (\$'000,000)	66	92	69	97	106	112	134	129	150
Corp. net savings	11.4	29.9	3.6	3.3	22.7	30.0	17.3	24.8	13.8
Total payments	88.6	70.1	96.4	96.7	77.3	70.0	82.7	75.2	86.2
Wages & salaries	40.8	36.6	45.9	34.7	35.7	30.0	28.1	32.1	32.6
Dividends	47.6	33.4	50.3	61.8	41.3	39.7	54.4	42.8	53.4
Interest	0.18	0.12	0.18	0.26	0.38	0.35	0.29	0.25	0.25
<b>5g Telephone</b>									
Total (\$'000,000)	325	397	433	473	524	566	622	668	701
Corp. net savings	4.4	2.2	5.2	6.5	6.0	5.1	7.9	9.1	8.5
Total payments	95.6	97.8	94.8	93.5	94.0	94.9	92.1	90.9	91.5
Wages & salaries	72.7	77.9	74.4	73.6	73.4	73.8	69.9	69.1	69.0
Empl. comp.	73.6	78.9	75.4	74.6	74.3	74.6	70.7	69.9	69.9
Dividends	12.6	10.3	11.2	12.7	13.6	14.5	15.0	15.0	15.9
Interest	9.4	8.5	8.2	6.1	6.0	5.8	6.5	6.0	5.7
<b>5h Telegraph</b>									
Total (\$'000,000)	92	118	100	106	113	113	125	136	141
Corp. net savings	12.3	10.6	7.8	15.2	13.4	12.5	15.9	11.0	15.3
Total payments	87.7	89.4	92.2	84.8	86.6	87.5	84.1	89.0	84.7
Wages & salaries	76.7	80.4	80.2	73.6	76.1	76.6	73.9	77.7	72.5
Empl. comp.	78.4	82.1	82.3	75.6	78.3	78.8	76.0	79.7	74.4
Dividends	11.0	8.6	9.9	9.2	8.2	8.3	7.6	8.7	9.1
Interest	-1.7	-1.3	0.09	-0.04	0.16	0.37	0.52	0.63	1.1
<b>6 Trade</b>									
Total (\$'000,000)	11,111	9,498	6,788	8,964	10,155	9,887	10,482	10,658	10,390
Entrep. net savings	21.8	4.4	-6.7	6.5	8.3	5.0	5.2	3.5	2.8
Corp. net savings	5.6	0.09	-6.8	3.4	4.5	3.1	3.8	2.2	1.7
Total payments	72.5	95.5	113.6	90.1	87.2	91.9	91.1	94.3	95.5
Wages & salaries	48.9	63.7	76.2	63.4	62.9	66.1	66.6	69.7	70.2
Entrep. withdr.	19.8	27.3	32.1	22.9	20.4	21.6	20.0	20.0	20.3
Dividends	3.6	4.0	4.7	3.4	3.6	3.9	4.2	4.4	4.8
Interest	0.30	0.44	0.59	0.44	0.22	0.31	0.29	0.23	0.30

TABLE 74 (cont.)

Net Income Originating, Percentage Distribution by Type

1928	1929	1930	1931	1932	1933	1934	1935	1936	1937	1938
519	535	468	376	280	306	341	398	489	564	484
0.23	0.38	-0.38	-0.68	-0.83	-0.13	0.26	0.20	0.77	0.80	0.09
0.72	2.5	-4.8	-8.9	-12.2	-5.7	-5.7	-14.8	-2.9	-1.7	-4.2
99.1	97.2	105.2	109.6	113.0	105.8	105.4	114.6	102.1	100.9	104.1
92.8	89.8	96.4	101.3	103.8	98.6	95.8	96.0	90.4	90.5	94.1
0.74	0.85	0.99	0.88	0.82	0.60	0.58	0.56	0.47	0.44	0.44
4.3	5.3	6.5	5.2	4.4	2.6	5.2	14.2	8.2	7.3	6.2
1.3	1.1	1.4	2.2	3.9	4.0	3.9	3.8	3.1	2.7	3.3
176	205	176	170	134	149	129	126	144	163	135
22.4	20.2	-5.6	-2.9	-41.6	3.2	0.16	-47.6	14.3	17.9	0.77
77.6	79.8	105.6	102.9	141.6	96.8	99.8	147.6	85.7	82.1	99.2
27.5	24.5	24.9	23.3	22.8	20.3	27.2	29.8	28.8	30.0	34.2
49.8	55.0	80.5	78.4	116.7	73.9	70.4	114.9	54.6	50.4	63.6
0.29	0.24	0.20	1.2	2.1	2.6	2.2	3.0	2.3	1.7	1.4
757	840	823	762	646	578	602	619	688	744	739
10.4	11.1	6.1	2.0	-7.2	-9.7	-8.4	-5.6	3.0	2.2	-2.0
89.6	88.9	93.9	98.0	107.2	109.7	108.4	105.6	97.0	97.8	102.0
68.7	69.7	71.9	69.8	70.2	67.6	67.8	67.6	65.6	68.7	71.0
69.6	70.6	72.8	71.0	71.6	69.1	69.4	69.3	67.3	70.4	72.8
15.4	14.7	17.9	23.1	29.1	32.6	31.2	29.4	24.3	22.2	24.0
4.6	3.7	3.2	3.8	6.6	8.1	7.8	6.9	5.4	5.1	5.2
144	149	126	109	74	76	84	86	96	98	84
15.0	4.0	-16.4	-10.1	-16.2	2.5	-1.4	-3.1	4.7	-2.3	-6.8
85.0	96.0	116.4	110.1	116.2	97.5	101.4	103.1	95.3	102.3	106.8
72.6	78.5	93.8	94.5	102.5	87.9	92.0	88.9	86.6	92.0	98.7
74.5	80.6	96.4	97.7	106.7	91.5	95.4	92.2	89.9	95.3	102.6
9.2	14.0	17.5	9.2	4.2	0.43	0.63	5.0	0.27	2.2	-1.0
1.3	1.4	2.5	3.3	5.3	5.5	5.4	5.8	5.2	4.8	5.3
10,840	11,106	9,225	7,410	5,453	6,129	7,354	7,722	8,564	9,157	8,863
3.4	1.5	-6.0	-11.4	-15.9	-2.3	-0.31	-0.03	0.96	0.48	0.39
2.6	0.62	-6.9	-13.3	-19.0	-4.4	-1.1	-0.92	0.14	-0.46	-0.33
94.0	97.8	112.9	124.7	135.0	106.7	101.4	101.0	98.9	100.0	99.9
69.4	72.1	82.9	89.7	94.2	73.6	72.0	71.3	68.3	70.4	70.6
19.6	20.1	23.9	28.9	35.7	29.3	24.7	23.6	22.4	22.4	23.5
4.6	5.1	5.4	5.2	3.9	2.9	4.2	5.7	7.8	6.8	5.4
0.40	0.50	0.74	0.89	1.1	0.80	0.57	0.42	0.35	0.34	0.35

TABLE 74 (cont.)

## Net Income Originating, Percentage Distribution by Type

	1919	1920	1921	1922	1923	1924	1925	1926	1927
<b>7 Finance</b>									
Total (\$000,000)	6,899	7,472	7,682	8,259	8,794	9,601	9,740	9,816	10,312
Corp. net savings	4.1	1.3	-0.10	0.31	-0.16	0.79	0.84	1.4	3.0
Total payments	95.9	98.7	100.1	99.7	100.2	99.2	99.2	98.6	97.0
Wages & salaries	20.0	22.1	22.5	21.1	20.7	20.6	20.8	22.8	23.6
Entrep. withdr.	1.8	2.0	1.9	1.8	2.0	2.0	2.2	2.3	2.3
Dividends	4.9	5.4	5.3	5.7	6.0	5.3	5.7	5.6	5.3
Interest	11.8	11.8	12.2	11.7	12.8	12.7	14.3	15.5	16.6
Rent	57.5	57.4	58.2	59.3	58.7	58.7	56.1	52.4	49.3
<b>7a Banking</b>									
Total (\$000,000)	868	958	921	924	971	1,035	1,132	1,181	1,282
Corp. net savings	24.2	19.6	10.9	8.7	10.2	12.5	16.3	15.6	17.6
Total payments	75.8	80.4	89.1	91.3	89.8	87.5	83.7	84.4	82.4
Wages & salaries	44.0	49.3	55.2	55.8	56.3	56.0	53.4	54.3	52.6
Dividends	31.8	31.1	33.9	35.5	33.5	31.5	30.3	30.1	29.8
<b>7b Insurance</b>									
Total (\$000,000)	706	727	742	784	777	866	1,032	1,127	1,288
Corp. net savings	6.3	-8.9	-11.8	-12.0	-13.5	-12.5	-4.9	-4.1	2.3
Total payments	93.7	108.9	111.8	112.0	113.5	112.5	104.9	104.1	97.7
Wages & salaries	75.8	88.3	91.8	89.9	88.7	89.3	82.8	82.2	77.1
Entrep. withdr.	17.2	20.3	19.5	18.9	22.3	21.9	20.5	20.1	18.2
Dividends	2.6	2.7	3.1	5.7	5.1	3.9	3.7	3.8	4.2
Interest	-1.9	-2.3	-2.5	-2.5	-2.6	-2.5	-2.2	-2.0	-1.8
<b>7c Real estate</b>									
Total (\$000,000)	5,325	5,787	6,019	6,552	7,046	7,699	7,577	7,508	7,742
Corp. net savings	0.50	-0.46	-0.34	0.61	-0.12	0.70	-0.68	0.02	0.66
Total payments	99.5	100.5	100.3	99.4	100.1	99.3	100.7	100.0	99.3
Wages & salaries	8.7	9.3	9.0	8.0	8.2	8.1	7.5	9.0	9.9
Dividends	0.76	1.5	1.2	1.5	2.4	1.9	2.3	2.0	1.4
Interest	15.6	15.5	15.9	15.1	16.2	16.2	18.7	20.5	22.4
Rent	74.5	74.1	74.3	74.7	73.3	73.1	72.1	68.5	65.6
<b>8 Service</b>									
Total (\$000,000)	6,129	6,853	6,652	7,383	8,260	8,644	9,306	10,114	10,318
Entrep. net savings	17.6	12.1	10.6	5.2	9.7	6.6	6.3	10.2	5.9
Corp. net savings	0.80	0.08	-0.38	0.35	0.52	0.51	0.60	0.23	-0.06
Total payments	81.6	87.9	89.7	94.5	89.8	92.9	93.1	89.6	94.2
Wages & salaries	53.1	59.4	63.2	60.9	59.6	60.6	59.3	58.4	61.6
Entrep. withdr.	27.7	27.0	25.3	32.6	29.0	31.1	32.4	29.7	31.0
Dividends	0.47	1.2	0.99	0.66	0.82	0.82	0.99	1.0	1.0
Interest	0.26	0.22	0.27	0.31	0.34	0.38	0.44	0.47	0.61

TABLE 74 (cont.)

Net Income Originating, Percentage Distribution by Type

1928	1929	1930	1931	1932	1933	1934	1935	1936	1937	1938
10,871	11,135	9,762	7,591	5,494	4,834	5,035	5,731	6,113	6,651	6,551
3.7	0.63	-4.0	-12.4	-21.1	-19.8	-13.1	-5.9	-0.65	-0.36	-1.7
96.3	99.4	104.0	112.4	121.1	119.8	113.1	105.9	100.6	100.4	101.7
24.3	25.7	27.2	31.4	35.8	36.1	36.9	34.1	33.0	31.9	32.8
2.3	2.3	2.6	3.0	3.6	3.7	3.8	3.5	3.3	3.4	3.3
6.1	6.9	6.8	7.8	6.7	4.2	5.2	4.8	4.4	4.3	4.4
18.2	20.4	23.7	30.3	36.9	32.1	29.4	26.1	24.1	22.0	21.8
45.5	44.2	43.7	39.9	38.1	43.7	37.9	37.4	35.8	38.8	39.3
1,401	1,390	1,139	735	415	290	490	709	882	875	814
18.5	14.6	-2.0	-43.1	101.3	-119.2	-39.2	2.9	19.3	15.4	8.2
81.5	85.4	102.0	143.1	201.3	219.2	139.2	97.1	80.7	84.6	91.8
50.2	52.6	62.6	87.2	133.8	164.8	101.0	70.5	58.7	61.7	67.7
31.3	32.8	39.4	55.9	67.5	54.4	38.2	26.5	22.0	22.9	24.1
1,436	1,484	1,327	1,161	937	865	1,041	1,105	1,145	1,273	1,275
6.1	3.7	-7.4	-14.7	-19.7	-16.6	-2.3	-2.2	0.03	3.1	1.8
93.9	96.3	107.4	114.7	119.7	116.6	102.3	102.2	100.0	96.9	98.2
73.9	76.2	85.6	91.5	97.7	96.7	84.2	83.0	82.9	80.0	80.5
17.1	17.5	19.1	19.8	20.9	20.4	18.4	18.2	17.6	17.7	17.0
4.6	4.7	4.6	5.2	3.3	1.9	2.2	3.4	1.9	1.7	3.0
-1.7	-2.2	-1.8	-1.9	-2.2	-2.5	-2.4	-2.4	-2.4	-2.4	-2.4
8,034	8,261	7,296	5,696	4,141	3,678	3,503	3,917	4,086	4,503	4,463
0.71	-2.3	-3.7	-8.0	-13.4	-12.7	-12.6	-8.5	-5.1	-4.4	-4.4
99.3	102.3	103.7	108.0	113.4	112.7	112.6	108.5	105.1	104.4	104.4
10.9	12.0	11.0	12.0	12.0	11.7	13.9	13.7	13.5	12.5	12.8
1.9	2.9	2.1	2.1	1.4	0.82	1.4	1.3	1.3	1.4	1.3
25.0	27.8	32.1	40.7	49.5	42.8	42.9	38.8	36.8	33.2	32.7
61.5	59.5	58.5	53.1	50.5	57.5	54.4	54.7	53.5	57.3	57.7
10,680	11,290	10,412	8,727	6,398	5,772	6,752	7,364	8,298	9,130	8,872
6.0	4.6	3.7	-1.2	-14.6	-17.6	-4.9	-2.6	1.3	-0.54	2.5
0.06	0.13	-0.77	-2.4	-7.4	-6.2	-3.5	-2.9	-2.4	-1.9	-1.9
94.0	95.3	97.1	103.5	122.1	123.7	108.4	105.5	101.1	102.4	99.5
60.2	61.1	61.4	63.9	69.0	67.9	65.1	65.1	63.9	64.8	63.2
32.1	32.4	33.7	37.8	50.5	53.6	41.3	38.3	34.6	35.2	34.4
0.93	1.0	1.1	0.84	0.85	0.59	0.68	0.74	1.4	1.3	0.78
0.68	0.77	0.95	1.1	1.7	1.7	1.3	1.4	1.2	1.0	1.0



TABLE 74 (concl.)

## Net Income Originating, Percentage Distribution by Type

	1919	1920	1921	1922	1923	1924	1925	1926	1927
<b>9 Government</b>									
Total (\$'000,000)	3,768	7,018	6,206	6,136	7,042	7,278	7,365	8,114	8,484
Net savings	-34.6	27.0	15.4	13.9	22.9	23.6	21.9	26.5	27.0
Total payments	134.6	73.0	84.6	86.1	77.1	76.4	78.1	73.5	73.0
Wages & salaries	96.8	48.2	55.3	55.6	50.4	51.3	53.5	51.1	51.6
Empl. comp.	106.9	55.2	64.2	64.5	58.2	58.8	60.7	57.7	58.2
Interest	27.7	17.8	20.4	21.6	18.9	17.6	17.4	15.8	14.8
<b>10 Miscellaneous</b>									
Total (\$'000,000)	2,245	2,341	1,954	2,303	2,723	2,782	3,072	3,248	3,258
Entrep. net savings	7.0	5.4	5.2	1.1	3.2	1.9	1.7	3.4	1.6
Corp. net savings	8.3	3.0	-7.5	3.5	4.2	2.6	4.4	3.6	1.5
Total payments	84.7	91.5	102.3	95.4	92.6	95.5	93.9	93.0	96.9
Wages & salaries	61.0	65.4	70.8	65.9	65.8	66.2	64.6	66.2	67.3
Entrep. withdr.	11.6	13.1	14.4	14.5	12.5	13.5	13.4	12.7	13.4
Dividends	4.6	5.4	7.4	7.1	7.0	8.1	8.6	7.1	8.7
Interest	7.6	7.6	9.6	8.0	7.2	7.7	7.3	6.9	7.5

TABLE 74 (concl.)

Net Income Originating, Percentage Distribution by Type

1928	1929	1930	1931	1932	1933	1934	1935	1936	1937	1938
8,290	8,874	8,920	7,410	6,175	7,504	8,188	7,504	8,216	10,724	10,816
22.9	25.1	23.6	4.6	-14.7	-1.5	-7.0	-23.1	-26.7	4.6	-1.6
77.1	74.9	76.4	95.4	114.7	101.5	107.0	123.1	126.7	95.4	101.6
55.2	53.8	55.0	67.3	77.9	58.2	55.0	65.3	64.9	52.2	54.2
62.2	60.7	62.2	78.1	92.6	82.0	87.9	103.3	108.0	79.7	86.0
15.0	14.2	14.2	17.2	22.1	19.5	19.2	19.8	18.7	15.7	15.6
3,654	3,867	2,596	1,855	1,454	1,435	2,115	2,629	3,012	3,179	3,013
1.3	0.76	0.31	-1.7	-7.0	-6.4	-1.7	-1.0	-0.30	-0.61	-0.19
7.6	7.3	-28.5	-61.0	-70.1	-62.7	-19.3	-7.9	-3.4	-5.3	-5.6
91.2	91.9	128.2	162.6	177.0	169.1	121.1	108.9	103.7	106.0	105.8
61.7	62.3	87.0	111.1	119.1	117.4	88.2	78.2	76.7	80.2	80.1
12.7	12.9	18.4	23.7	29.5	28.6	19.3	16.7	16.2	17.3	18.3
9.3	10.0	12.9	14.6	12.2	8.3	5.4	9.9	7.3	5.2	4.1
7.5	6.7	9.9	13.3	16.3	14.8	8.2	4.1	3.5	3.2	3.3

TABLE 75

Total Payments including Entrepreneurial Savings  
Percentage Distribution by Type

	1919	1920	1921	1922	1923	1924	1925	1926	1927
<b>1 Construction</b>									
Total (\$'000,000)	2,049	2,599	1,888	2,350	3,359	3,663	3,910	4,185	3,985
Wages & salaries	78.5	86.7	87.4	83.5	87.2	82.7	78.5	85.0	85.3
Entrep. net income	20.6	12.3	10.4	15.0	11.5	16.2	19.7	13.8	13.3
Property income	0.94	0.99	2.1	1.5	1.3	1.1	1.8	1.3	1.5
<b>2 Trade</b>									
Total (\$'000,000)	10,487	9,490	7,250	8,657	9,695	9,581	10,088	10,422	10,217
Wages & salaries	51.8	63.8	71.3	65.6	65.9	68.2	69.3	71.2	71.4
Entrep. net income	44.1	31.8	23.7	30.4	30.1	27.4	26.1	24.0	23.5
Property income	4.1	4.5	5.0	3.9	4.0	4.4	4.7	4.8	5.1
<b>3 Service</b>									
Total (\$'000,000)	6,080	6,847	6,677	7,357	8,217	8,600	9,251	10,091	10,325
Wages & salaries	53.6	59.4	63.0	61.1	59.9	60.9	59.7	58.5	61.5
Entrep. net income	15.7	39.1	35.8	37.9	38.9	37.9	38.9	40.0	36.8
Property income	0.74	1.4	1.3	0.97	1.2	1.2	1.4	1.5	1.6
<b>4 Miscellaneous</b>									
Total (\$'000,000)	2,059	2,271	2,101	2,223	2,609	2,710	2,936	3,131	3,209
Wages & salaries	66.5	67.4	65.9	68.3	68.7	68.0	67.6	68.7	68.4
Entrep. net income	20.2	19.2	18.2	16.1	16.4	15.8	15.8	16.8	15.1
Property income	13.3	13.4	15.8	15.6	14.9	16.2	16.6	14.6	16.5

For agriculture, the percentage distribution is identical with that of net income originating since savings are all considered entrepreneurial; for real estate, it is identical with that for total payments excluding entrepreneurial savings since the latter were not estimated.

TABLE 75

Total Payments including Entrepreneurial Savings  
Percentage Distribution by Type

1928	1929	1930	1931	1932	1933	1934	1935	1936	1937	1938
3,978	4,049	3,406	2,195	1,169	812	922	1,093	1,606	1,861	1,692
86.4	85.0	86.5	90.0	99.0	94.2	87.0	82.1	78.6	80.0	76.3
12.0	13.2	10.6	7.5	-1.5	2.4	10.9	15.9	19.0	17.7	21.9
1.5	1.8	2.9	2.4	2.5	3.4	2.1	2.0	2.4	2.4	1.9
10,562	11,037	9,866	8,395	6,491	6,395	7,437	7,793	8,552	9,199	8,892
71.2	72.6	77.5	79.2	79.1	70.6	71.2	70.6	68.4	70.1	70.4
23.7	21.8	16.8	15.5	16.6	25.9	24.1	23.4	23.4	22.7	23.8
5.1	5.6	5.7	5.4	4.2	3.6	4.7	6.0	8.2	7.1	5.8
10,673	11,275	10,492	8,934	6,875	6,129	6,992	7,576	8,497	9,299	9,042
60.3	61.1	60.9	62.4	64.2	63.9	62.9	63.3	62.4	63.6	62.0
38.1	37.0	37.1	35.7	33.4	33.9	35.2	34.6	35.0	34.1	36.2
1.6	1.8	2.0	1.9	2.4	2.1	1.9	2.1	2.5	2.3	1.8
3,378	3,583	3,335	2,986	2,472	2,336	2,501	2,836	3,115	3,348	3,183
66.8	67.3	67.7	69.0	70.0	72.1	73.6	72.5	74.2	76.2	75.8
15.1	14.8	14.5	13.7	13.2	13.7	14.7	14.5	15.4	15.9	17.2
18.1	18.0	17.7	17.3	16.7	14.2	11.7	12.9	10.4	8.0	7.0

TABLE 76

Total Payments excluding Entrepreneurial Savings  
Percentage Distribution by Type

	1919	1920	1921	1922	1923	1924	1925	1926	1927
<b>1 Agriculture</b>									
Total (\$'000,000)	8,587	9,975	6,981	6,768	7,374	7,471	7,526	7,649	7,582
Empl. comp.	17.6	17.8	16.6	16.6	16.5	16.4	16.5	17.3	16.9
Entrep. withdr.	78.0	77.7	76.2	75.6	76.3	76.9	77.1	76.6	76.9
Dividends	0.19	0.16	0.23	0.24	0.22	0.20	0.24	0.21	0.38
Interest	4.2	4.3	7.0	7.5	6.9	6.5	6.1	5.9	5.9
Net savings	26.5	-9.0	-20.7	-13.4	-8.7	-4.8	5.6	-1.5	-1.6
<b>2 Mining</b>									
Total (\$'000,000)	1,728	2,315	1,821	1,610	2,273	1,997	1,937	2,246	2,016
Wages	76.6	78.5	77.6	78.0	78.8	76.6	72.7	73.4	73.2
Salaries	9.0	9.4	8.0	9.4	8.3	8.8	9.3	8.9	9.6
Entrep. withdr.	1.8	1.7	1.8	1.8	1.4	1.4	1.4	1.1	1.2
Dividends	11.3	9.1	10.6	8.6	9.8	10.6	13.9	14.5	13.8
Interest	1.3	1.3	2.1	2.1	1.6	2.6	2.8	2.1	2.2
Entrep. net savings	0.47	1.1	-1.1	-0.02	-0.28	-0.20	0.96	1.1	0.36
Corp. net savings	-0.75	6.4	-24.7	-9.5	-12.8	-14.8	-3.6	-4.4	-13.6
<b>3 Manufacturing</b>									
Total (\$'000,000)	14,340	16,740	11,760	12,285	15,289	14,578	15,396	16,143	16,296
Wages	67.5	69.2	63.4	65.1	66.5	65.1	64.8	63.9	62.1
Salaries	19.4	18.1	20.7	20.2	18.7	19.9	19.3	19.7	21.0
Entrep. withdr.	3.6	3.2	3.4	3.2	2.5	2.6	2.4	2.3	2.2
Dividends	8.8	8.9	11.3	10.7	11.5	11.3	12.4	13.1	13.7
Interest	0.60	0.64	1.2	0.86	0.77	1.1	1.0	0.94	1.0
Entrep. net savings	3.1	0.29	-1.6	1.3	1.4	0.59	0.98	0.55	0.48
Corp. net savings	16.1	5.5	-15.0	8.3	9.2	5.2	8.7	6.8	2.7
<b>3a Food and tobacco</b>									
Total (\$'000,000)	1,664	1,802	1,494	1,465	1,615	1,605	1,627	1,630	1,744
Wages	57.1	58.0	58.4	58.4	57.1	56.6	55.9	56.3	53.5
Salaries	20.6	19.3	19.4	20.4	19.3	18.1	17.5	17.8	18.5
Entrep. withdr.	11.5	9.8	9.1	8.5	7.7	7.3	6.7	6.9	6.9
Dividends	9.3	10.9	10.7	10.5	13.8	15.5	17.2	16.8	18.8
Interest	1.5	2.0	2.4	2.1	2.0	2.5	2.7	2.2	2.2
Entrep. net savings	0.28	-3.6	-5.8	0.32	1.1	1.3	0.86	1.0	0.13
Corp. net savings	13.6	-3.4	-14.2	6.8	6.9	8.5	6.4	9.5	4.6

TABLE 76

Total Payments excluding Entrepreneurial Savings  
Percentage Distribution by Type

1928	1929	1930	1931	1932	1933	1934	1935	1936	1937	1938
7,567	7,631	7,149	5,821	4,492	4,045	4,409	4,741	5,044	5,650	5,540
16.8	16.8	15.9	14.6	13.0	12.8	12.7	13.5	13.7	14.1	13.7
77.1	77.3	78.0	78.0	78.0	78.3	79.4	79.6	79.9	80.5	81.1
0.33	0.16	0.10	0.24	0.13	0.0	0.39	0.40	0.73	0.57	0.40
5.8	5.7	6.0	7.2	8.9	8.9	7.6	6.5	5.7	4.9	4.8
-3.1	1.0	-18.7	-30.6	-37.2	-12.1	7.7	13.5	20.7	11.0	-1.5
1,800	1,962	1,640	1,161	801	791	1,078	1,171	1,352	1,573	1,247
72.4	68.1	70.1	70.6	69.4	72.1	70.7	68.8	69.5	67.8	68.2
9.9	9.9	10.8	12.2	13.6	12.2	10.7	10.9	10.4	9.9	11.4
1.3	1.1	1.3	1.6	1.9	1.8	1.4	1.3	1.2	1.2	1.5
14.1	18.6	15.2	11.9	10.2	9.5	14.0	15.8	15.9	18.8	16.4
2.3	2.3	2.7	3.6	4.9	4.3	3.2	3.2	3.0	2.3	2.5
0.88	1.3	-0.96	-2.6	-3.9	-3.0	-0.71	-0.81	-0.03	0.39	0.49
-8.6	-8.5	-18.6	-33.8	-38.2	-32.1	-15.3	-18.0	-10.5	-8.8	-12.3
16,935	18,237	15,972	12,315	8,550	8,429	10,402	11,831	14,015	16,048	12,339
60.2	59.8	55.5	54.4	54.0	58.6	61.2	61.8	60.4	63.0	62.6
21.6	22.0	24.6	26.1	28.2	25.0	23.4	21.9	19.7	19.3	22.7
2.2	2.0	2.0	2.2	2.4	2.2	1.7	1.7	1.7	1.7	2.1
14.9	15.0	16.4	15.4	13.1	12.0	12.1	13.4	17.2	15.2	11.5
1.1	1.1	1.5	1.9	2.3	2.2	1.6	1.3	1.0	0.88	1.1
0.43	0.32	-0.87	-1.6	-2.6	-0.15	0.24	0.52	0.93	0.37	-0.27
5.6	6.6	-10.9	-22.8	-34.5	-11.1	-4.3	-0.64	1.3	0.81	-2.8
1,819	1,919	1,884	1,617	1,306	1,286	1,510	1,566	1,770	1,876	1,779
52.6	52.2	50.5	50.2	50.2	52.4	55.4	55.2	52.4	56.1	57.3
18.6	17.8	17.6	18.1	18.6	18.3	17.4	17.6	16.5	15.8	16.5
7.0	6.8	6.3	6.2	6.1	5.1	4.3	4.1	4.5	5.0	5.3
19.4	20.9	23.1	22.7	22.4	21.7	21.0	21.4	25.2	21.8	19.4
2.3	2.2	2.6	2.8	2.8	2.5	1.9	1.7	1.4	1.4	1.5
0.30	0.13	-0.38	-1.5	-2.5	0.64	2.7	2.7	3.0	0.60	-0.12
7.7	6.1	-2.6	-9.5	-15.3	-2.7	4.1	3.1	2.6	-3.3	-1.9

TABLE 76 (cont.)

Total Payments excluding Entrepreneurial Savings  
Percentage Distribution by Type

	1919	1920	1921	1922	1923	1924	1925	1926	1927
<b>3b Textile and leather</b>									
Total (\$000,000)	2,800	3,178	2,552	2,649	3,045	2,717	2,875	2,870	3,019
Wages	69.1	72.3	73.2	72.7	73.5	73.1	73.4	73.9	73.9
Salaries	16.3	14.4	14.1	14.8	14.9	15.6	15.3	15.2	15.5
Entrep. withdr.	5.1	4.3	4.4	4.1	3.4	3.7	3.7	3.6	3.4
Dividends	9.0	8.7	7.9	8.0	8.1	7.5	7.5	7.3	7.0
Interest	0.46	0.36	0.55	0.45	0.13	0.12	0.16	0.08	0.16
Entrep. net savings	9.8	0.04	-1.1	3.2	2.5	-0.22	1.3	-0.31	1.2
Corp. net savings	19.6	-5.0	-7.2	9.4	7.3	-2.5	2.9	-2.8	3.6
<b>3c Construction materials and furniture</b>									
Total (\$000,000)	1,668	2,081	1,425	1,638	2,078	2,083	2,187	2,306	2,180
Wages	75.6	76.8	71.8	72.4	74.4	73.9	72.8	70.9	70.8
Salaries	15.1	13.4	16.9	16.5	14.4	15.6	15.9	15.8	16.6
Entrep. withdr.	3.4	3.4	3.2	3.0	2.3	2.3	2.3	2.1	1.9
Dividends	5.6	6.0	7.6	7.5	8.5	7.6	8.5	10.6	10.0
Interest	0.36	0.32	0.51	0.55	0.45	0.54	0.50	0.52	0.63
Entrep. net savings	2.9	2.5	-1.8	1.8	2.9	1.3	1.5	1.0	0.23
Corp. net savings	10.7	9.5	-9.5	6.9	10.3	3.5	3.8	2.3	-2.1
<b>3d Paper</b>									
Total (\$000,000)	327	427	319	318	395	373	418	428	435
Wages	65.5	69.7	64.0	66.1	64.0	67.4	63.8	65.7	63.2
Salaries	18.1	13.9	17.8	19.7	18.5	19.4	18.3	19.4	19.9
Entrep. withdr.	1.5	1.5	1.5	1.3	1.1	1.1	0.97	0.95	0.85
Dividends	13.7	14.0	15.3	11.0	14.4	9.9	14.6	11.1	13.0
Interest	1.2	0.88	1.3	2.0	2.1	2.2	2.3	2.8	3.1
Entrep. net savings	1.7	2.6	-0.93	0.41	0.67	0.42	0.59	0.60	0.63
Corp. net savings	15.5	25.0	-18.8	6.0	7.0	7.6	6.2	10.4	9.1
<b>3e Printing</b>									
Total (\$000,000)	653	853	802	845	920	988	1,054	1,142	1,181
Wages	53.9	58.5	54.1	53.1	53.5	52.5	51.3	50.6	49.5
Salaries	34.2	29.9	32.5	33.6	34.3	36.4	35.8	36.7	36.8
Entrep. withdr.	6.2	6.4	5.8	5.3	4.7	4.5	4.1	3.8	3.6
Dividends	5.4	4.9	7.1	7.9	7.4	6.4	8.4	8.5	9.3
Interest	0.39	0.23	0.44	0.16	0.13	0.20	0.37	0.46	0.75
Entrep. net savings	3.3	2.2	0.65	2.7	1.9	1.7	1.8	1.5	1.0
Corp. net savings	8.4	7.8	1.8	9.0	6.3	6.7	5.1	4.8	2.7

TABLE 76 (cont.)

Total Payments excluding Entrepreneurial Savings  
Percentage Distribution by Type

1928	1929	1930	1931	1932	1933	1934	1935	1936	1937	1938
2,963	3,044	2,532	2,185	1,565	1,708	2,020	2,221	2,382	2,515	2,035
71.8	72.1	70.7	71.7	72.5	75.3	75.9	77.2	75.0	77.0	78.2
16.9	17.3	19.0	19.1	19.7	17.5	16.2	15.3	14.9	13.7	14.5
3.3	3.2	3.2	3.1	3.0	2.8	2.2	2.3	2.6	2.4	2.9
7.8	7.1	6.7	5.7	4.8	4.5	5.7	5.2	7.4	6.8	4.1
0.25	0.35	0.37	0.33	0.04	-0.05	-0.03	0.09	0.12	0.15	0.16
0.31	-0.09	-3.7	-4.0	-5.2	0.58	-0.42	0.14	1.1	-0.01	-0.01
-0.83	-1.6	-18.4	-19.7	-26.0	1.8	-4.9	-1.4	0.71	-3.5	-4.8
2,116	2,156	1,748	1,171	676	658	854	1,001	1,299	1,527	1,168
69.6	69.1	65.4	62.8	60.7	66.7	66.7	69.2	68.7	70.5	71.5
17.3	17.7	20.9	23.5	27.0	22.7	20.7	18.5	15.5	15.3	18.7
2.1	2.1	2.1	2.2	2.4	2.0	1.8	1.8	1.9	1.8	2.3
10.3	10.1	10.2	9.2	7.2	6.2	9.2	9.4	13.1	11.9	7.0
0.81	1.0	1.5	2.2	2.7	2.4	1.5	1.1	0.84	0.50	0.60
0.48	0.25	-1.6	-3.4	-6.6	-2.3	-1.0	-0.22	0.87	0.78	-0.83
0.72	0.51	-15.3	-31.9	-62.3	-24.6	-13.5	-4.8	0.93	1.1	-0.38
448	461	435	360	272	288	347	374	420	482	395
61.2	62.7	61.3	59.5	60.0	60.0	61.1	63.0	62.0	63.7	69.1
20.6	20.8	21.9	24.9	25.5	24.0	23.2	20.7	20.1	17.4	20.6
0.79	0.73	0.72	0.75	0.78	0.68	0.62	0.66	0.71	0.70	0.84
14.5	12.4	11.9	10.2	7.6	9.5	11.2	12.6	14.6	15.6	6.7
2.9	3.3	4.2	4.7	6.1	5.8	3.9	3.0	2.6	2.6	2.7
0.46	0.38	-0.02	-0.43	-0.97	-0.01	0.24	0.20	0.36	0.42	-0.76
5.9	7.8	-4.8	-15.4	-31.5	-5.7	1.2	0.50	3.0	2.8	-6.4
1,205	1,324	1,323	1,125	883	742	850	903	997	1,092	1,023
49.1	48.1	46.9	47.8	46.9	47.9	48.4	49.4	48.7	48.8	49.7
38.3	37.9	39.4	39.4	40.9	41.3	39.9	38.6	36.7	38.7	38.8
3.5	3.0	2.9	2.9	3.8	4.2	2.8	3.1	3.2	3.1	3.3
8.2	10.0	9.7	8.5	6.7	4.8	7.5	8.0	10.5	8.6	7.2
0.94	0.99	1.1	1.4	1.6	1.8	1.3	0.91	0.87	0.83	0.94
1.4	1.3	0.21	-0.63	-1.9	-0.37	0.42	0.37	0.71	0.29	-0.76
7.2	5.0	-1.7	-5.9	-11.4	-3.8	-3.0	0.62	0.29	-0.34	-1.1



TABLE 76 (cont.)

Total Payments excluding Entrepreneurial Savings  
Percentage Distribution by Type

	1919	1920	1921	1922	1923	1924	1925	1926	1927
<b>3f Metal</b>									
Total (\$000,000)	5,235	6,046	3,437	3,595	5,124	4,890	5,131	5,461	5,344
Wages	75.4	75.5	65.8	69.8	71.7	67.7	68.7	67.6	64.8
Salaries	16.0	16.2	21.0	18.7	16.3	17.8	16.7	16.4	17.9
Entrep. withdr.	0.86	0.75	0.83	0.74	0.58	0.61	0.56	0.51	0.49
Dividends	7.3	7.0	11.4	10.2	10.6	12.8	13.1	14.6	16.2
Interest	0.50	0.47	0.98	0.52	0.76	1.1	0.96	0.83	0.68
Entrep. net savings	1.1	0.44	-0.62	0.17	0.51	0.37	0.58	0.48	0.26
Corp. net savings	16.9	9.8	-20.3	5.3	11.2	7.0	13.7	10.1	3.8
<b>3g Chemical</b>									
Total (\$000,000)	901	1,076	827	795	951	894	1,001	1,077	1,069
Wages	51.4	52.9	42.9	46.9	47.4	47.5	45.0	44.9	44.8
Salaries	24.1	21.5	21.6	22.6	21.5	21.3	19.6	19.8	20.2
Entrep. withdr.	2.5	2.1	2.0	2.0	1.6	1.6	1.5	1.3	1.3
Dividends	22.0	23.2	31.0	27.0	28.1	27.3	31.9	32.1	31.0
Interest	0.04	0.27	2.5	1.5	1.4	2.3	2.1	2.0	2.7
Entrep. net savings	0.99	-0.66	-1.5	0.11	0.20	0.26	0.48	0.64	0.23
Corp. net savings	13.3	0.34	-30.9	17.3	2.3	11.4	15.5	26.0	0.20
<b>3h Miscellaneous and rubber</b>									
Total (\$000,000)	891	1,057	730	800	956	815	877	927	938
Wages	63.0	66.5	61.1	60.9	61.4	67.7	66.9	65.6	64.6
Salaries	22.2	19.2	20.3	18.1	17.0	19.7	19.8	19.9	20.5
Entrep. withdr.	2.1	2.0	2.2	1.9	1.6	1.9	1.7	1.6	1.5
Dividends	11.6	10.6	13.8	17.2	18.9	9.0	10.4	11.1	11.4
Interest	1.1	1.6	2.6	2.0	1.2	1.7	1.2	1.8	2.0
Entrep. net savings	2.1	1.0	-1.9	0.86	1.0	0.80	1.3	0.61	0.57
Corp. net savings	27.3	15.7	-31.4	16.0	18.7	10.3	14.4	3.7	2.5
<b>4 Construction</b>									
Total (\$000,000)	1,868	2,522	1,915	2,306	3,280	3,469	3,706	4,027	3,876
Wages	73.0	77.5	70.9	71.4	78.1	74.9	71.6	75.5	74.9
Salaries	13.1	11.9	15.3	13.8	11.2	12.4	11.2	12.8	12.8
Entrep. withdr.	12.9	9.6	11.7	13.3	9.4	11.5	15.3	10.4	10.8
Dividends	0.82	0.83	1.7	1.3	1.1	0.93	1.6	1.0	1.2
Interest	0.21	0.20	0.41	0.19	0.18	0.23	0.28	0.27	0.29
Entrep. net savings	9.7	3.1	-1.4	1.9	2.4	5.6	5.5	3.9	2.8
Corp. net savings	1.2	0.46	-1.5	0.34	0.69	1.4	1.1	1.4	1.3

TABLE 76 (cont.)

Total Payments excluding Entrepreneurial Savings  
Percentage Distribution by Type

1928	1929	1930	1931	1932	1933	1934	1935	1936	1937	1938
5,732	6,449	5,228	3,563	2,208	2,144	3,083	3,783	4,870	6,092	3,878
64.2	64.1	58.9	56.6	56.1	64.0	65.4	66.1	64.7	67.0	66.0
17.8	17.3	21.4	23.8	27.5	22.9	20.2	18.1	15.6	15.6	21.2
0.46	0.43	0.44	0.46	0.50	0.47	0.38	0.39	0.40	0.38	0.57
16.7	17.3	18.2	17.7	13.6	10.4	12.4	14.0	18.2	16.1	10.9
0.83	0.95	1.1	1.5	2.3	2.3	1.6	1.4	1.1	0.87	1.3
0.36	0.42	-0.04	-0.51	-1.2	-0.43	-0.14	0.20	0.38	0.37	-0.24
8.2	11.6	-8.2	-28.1	-54.1	-19.4	-5.4	1.2	3.2	4.1	-2.4
1,234	1,305	1,393	1,126	814	832	840	968	1,147	1,219	1,030
38.7	40.9	35.5	35.5	38.5	39.8	47.2	43.6	39.8	45.5	48.7
17.9	18.9	17.6	18.4	20.0	18.4	21.3	19.9	17.4	17.5	19.5
1.1	1.1	0.90	0.98	0.94	0.87	0.91	0.94	0.95	0.97	1.1
40.1	37.2	43.1	40.8	34.4	35.6	26.6	32.4	39.6	34.2	28.2
2.2	2.0	3.0	4.3	6.2	5.3	3.9	3.2	2.3	1.9	2.5
0.48	0.46	0.05	-0.23	-0.41	0.16	0.40	0.41	0.54	0.42	-0.20
17.1	22.9	-20.5	-48.1	-42.2	-28.7	-10.4	-11.0	-7.7	-0.01	-7.3
944	978	854	708	491	484	576	682	787	869	690
65.5	63.7	60.4	59.0	58.5	63.9	67.6	64.0	63.4	65.7	62.0
20.3	20.8	23.5	26.0	28.1	24.8	22.0	22.0	20.0	19.9	22.3
1.6	1.5	1.6	1.6	1.6	1.5	1.3	1.4	1.4	1.4	1.7
10.5	12.1	12.2	10.6	8.9	6.9	6.7	11.0	14.1	12.2	13.0
2.0	1.8	2.3	2.7	2.9	2.9	2.4	1.6	1.1	0.73	0.96
0.30	0.11	-1.4	-1.8	-2.8	-0.93	-0.24	0.52	0.86	0.47	0.16
1.6	-1.8	-22.9	-27.1	-39.8	-14.3	-2.3	1.2	2.1	0.12	-0.84
3,880	3,951	3,443	2,297	1,404	968	1,022	1,163	1,648	1,884	1,693
74.7	74.0	69.8	68.7	62.5	58.3	62.9	62.3	62.9	65.7	62.5
14.0	13.1	15.7	17.4	19.9	20.7	15.6	14.8	13.7	13.3	13.7
9.8	11.0	11.5	11.6	15.4	18.1	19.7	21.0	21.1	18.7	22.0
1.3	1.5	2.5	1.7	1.4	1.9	1.4	1.8	2.2	2.2	1.7
0.26	0.33	0.44	0.59	0.74	0.89	0.48	0.11	0.12	0.11	0.12
2.5	2.5	-1.1	-4.4	-16.7	-16.1	-9.9	-6.0	-2.5	-1.2	-0.08
0.94	0.92	-0.84	-3.1	-9.0	-8.7	-4.5	-2.6	-1.3	-1.0	-0.04

TABLE 76 (cont.)

Total Payments excluding Entrepreneurial Savings  
Percentage Distribution by Type

	1919	1920	1921	1922	1923	1924	1925	1926	1927
<b>5 Transportation and other public utilities</b>									
Total (\$000,000)	5,829	7,237	6,021	5,988	6,647	6,707	6,919	7,200	7,348
Wages & salaries	78.1	82.2	79.0	76.4	76.7	75.0	73.6	73.6	71.5
Empl. comp.	79.1	83.3	79.8	77.3	77.7	76.0	74.7	74.8	72.7
Entrep. withdr.	0.19	0.12	0.12	0.13	0.11	0.09	0.08	0.08	0.07
Dividends	9.1	6.7	7.6	9.5	9.6	10.6	11.8	12.0	14.1
Interest	11.7	9.9	12.5	13.1	12.6	13.3	13.4	13.1	13.1
Entrep. net savings	0.14	0.08	-0.03	-0.01	...*	0.01	0.02	0.02	...*
Corp. net savings	2.2	1.5	1.1	3.8	6.7	5.6	9.3	9.5	6.0
<b>5a Electric light and power</b>									
Total (\$000,000)	290	337	365	434	558	663	737	831	903
Wages & salaries	48.3	52.5	50.7	44.7	45.1	44.9	42.0	42.8	40.7
Entrep. withdr.	1.1	1.0	0.93	0.74	0.51	0.40	0.31	0.23	0.17
Dividends	23.5	21.2	22.9	28.3	28.9	28.0	31.2	29.7	31.5
Interest	27.0	25.3	25.5	26.3	25.5	26.7	26.5	27.3	27.6
Corp. net savings	12.3	13.4	12.3	15.7	13.7	10.1	10.9	13.6	14.3
<b>5b Manufactured gas</b>									
Total (\$000,000)	134	137	122	117	142	167	177	183	187
Wages & salaries	57.7	61.6	63.9	68.2	65.9	61.1	59.4	59.5	60.0
Dividends	31.4	27.0	21.0	19.0	23.5	28.9	28.4	26.2	24.9
Interest	10.9	11.5	15.2	12.9	10.6	9.9	12.2	14.3	15.1
Corp. net savings	-25.8	-16.9	-7.0	0.33	0.96	-10.2	42.3	14.6	18.5
<b>5c Steam railroads, Pullman, and express</b>									
Total (\$000,000)	3,880	4,852	3,821	3,718	4,156	4,024	4,105	4,239	4,289
Wages	63.5	66.3	59.4	57.0	59.5	56.9	56.6	56.7	54.7
Salaries	17.4	17.8	21.4	22.5	20.9	21.6	21.4	21.1	21.0
Empl. comp.	82.1	85.6	82.1	80.8	81.9	80.1	79.7	79.6	77.5
Dividends	6.6	4.9	5.5	6.1	6.1	6.9	7.2	8.0	10.2
Interest	11.2	9.5	12.5	13.1	12.0	13.1	13.1	12.4	12.3
Corp. net savings	1.5	-0.13	-0.14	2.9	6.8	6.0	9.3	10.1	4.1
<b>5d Street railways</b>									
Total (\$000,000)	516	607	583	608	622	620	605	595	576
Wages & salaries	71.4	76.4	75.3	71.3	70.6	71.2	71.7	72.8	72.9
Dividends	6.9	5.3	4.6	7.7	7.6	7.6	7.9	7.9	8.1
Interest	21.7	18.2	20.1	20.9	21.8	21.3	20.4	19.3	19.0
Corp. net savings	2.3	3.6	4.9	2.8	4.3	1.3	2.3	1.2	1.6

\* Less than 0.005 per cent.

TABLE 76 (cont.)

Total Payments excluding Entrepreneurial Savings  
Percentage Distribution by Type

1928	1929	1930	1931	1932	1933	1934	1935	1936	1937	1938
7.345	7.752	7.496	6.572	5.345	4.912	5.071	5.367	5.628	6.087	5.602
71.2	69.7	66.6	64.4	60.5	60.5	63.1	63.8	67.5	68.3	68.5
72.3	70.8	67.7	65.6	61.8	61.9	64.5	65.4	68.9	70.3	70.3
0.07	0.07	0.08	0.06	0.06	0.05	0.05	0.05	0.05	0.05	0.05
14.3	16.6	19.0	18.8	18.2	16.9	16.3	17.4	15.4	15.6	15.2
13.4	12.5	13.2	15.6	19.9	21.1	19.1	17.2	15.7	14.0	14.5
0.02	0.03	-0.02	-0.04	-0.04	-0.01	0.02	0.02	0.07	0.07	0.01
9.5	9.8	1.8	-3.1	-8.9	-3.9	-4.3	-4.1	3.8	2.0	-1.6
1,030	1,162	1,284	1,277	1,127	1,033	985	993	1,026	1,109	1,088
38.9	37.2	35.3	33.1	31.1	30.7	35.0	36.4	38.5	40.3	40.6
0.13	0.10	0.08	0.07	0.06	0.06	0.06	0.07	0.07	0.07	0.07
34.6	38.6	41.8	41.7	38.4	36.0	33.3	33.4	33.6	35.6	34.7
26.4	24.1	22.8	25.2	30.5	33.2	31.6	30.1	27.8	24.0	24.7
17.0	18.7	13.1	8.0	1.6	-0.40	1.1	4.9	8.3	7.2	5.0
182	205	213	210	222	201	189	194	188	194	193
59.1	49.2	46.3	40.0	33.3	37.6	42.4	41.9	45.3	46.5	46.7
21.3	32.4	31.8	36.7	39.4	30.2	29.0	33.0	29.9	30.6	30.6
19.7	18.3	21.8	23.4	27.3	32.2	28.6	25.1	24.7	22.9	22.7
6.9	-9.9	-12.7	-26.3	-28.3	-20.9	-19.8	-26.2	-15.1	-6.4	-9.9
4,123	4,250	3,883	3,175	2,332	2,171	2,324	2,445	2,667	2,883	2,477
54.9	54.9	51.4	49.9	48.1	48.8	50.1	51.9	55.1	55.1	54.6
21.6	21.1	22.0	23.6	24.2	23.1	22.6	23.0	22.0	21.8	24.5
78.3	77.7	75.3	75.6	74.8	74.6	75.3	77.7	79.6	80.6	82.5
8.9	10.3	11.4	8.1	3.3	3.5	5.4	5.2	5.5	5.7	3.4
12.8	12.0	13.4	16.3	21.9	21.9	19.2	17.0	14.9	13.7	14.2
8.7	9.5	-0.30	-6.3	-10.4	-2.3	-4.0	-1.4	5.4	1.5	-2.5
558	563	518	457	379	331	347	350	365	370	361
72.9	73.1	74.0	73.5	71.3	68.9	68.7	67.5	66.1	65.6	65.4
8.3	8.6	7.6	6.2	4.7	4.6	5.5	6.2	8.6	10.3	10.0
18.8	18.3	18.5	20.2	24.0	26.5	25.8	26.4	25.3	24.1	24.6
1.6	0.51	1.0	-3.2	-10.7	-8.6	-7.7	-7.4	-5.5	-6.8	-6.4

TABLE 76 (cont.)

Total Payments excluding Entrepreneurial Savings  
Percentage Distribution by Type

	1919	1920	1921	1922	1923	1924	1925	1926	1927
<b>5e Water transportation</b>									
Total (\$'000,000)	559	747	562	484	495	520	505	526	503
Wages & salaries	88.7	94.2	94.3	93.3	93.3	95.0	94.2	93.9	93.9
Entrep. withdr.	1.4	0.73	0.68	0.92	0.91	0.61	0.72	0.72	0.71
Dividends	8.2	3.8	3.2	3.7	3.8	2.6	3.6	3.9	3.9
Interest	1.7	1.3	1.8	2.0	2.0	1.8	1.5	1.5	1.6
Entrep. net savings	1.5	0.73	-0.28	-0.10	0.01	0.12	0.21	0.25	0.03
Corp. net savings	3.9	2.5	-4.4	-2.9	-2.1	-0.94	0.12	0.68	-1.7
<b>5f Pipe lines</b>									
Total (\$'000,000)	58	65	67	94	82	79	111	97	130
Wages & salaries	46.0	52.2	47.7	35.9	46.1	42.8	33.9	42.7	37.8
Dividends	53.8	47.6	52.2	63.9	53.4	56.7	65.7	57.0	61.9
Interest	0.20	0.18	0.19	0.27	0.49	0.51	0.35	0.34	0.29
Corp. net savings	12.8	42.7	3.8	3.4	29.3	42.9	20.9	33.0	16.0
<b>5g Telephone</b>									
Total (\$'000,000)	311	388	410	442	493	537	573	607	641
Wages & salaries	76.0	79.7	78.5	78.7	78.1	77.7	75.8	76.0	75.4
Empl. comp.	77.0	80.8	79.5	79.8	79.1	78.6	76.7	76.9	76.4
Dividends	13.2	10.5	11.8	13.6	14.5	15.3	16.3	16.5	17.4
Interest	9.8	8.7	8.7	6.6	6.4	6.1	7.0	6.7	6.2
Corp. net savings	4.6	2.3	5.5	6.9	6.4	5.3	8.5	10.0	9.3
<b>5h Telegraph</b>									
Total (\$'000,000)	81	105	92	90	98	99	105	121	119
Wages & salaries	87.5	89.9	86.9	86.7	87.9	87.5	87.8	87.3	85.6
Empl. comp.	89.5	91.8	89.2	89.2	90.3	90.1	90.4	89.5	87.9
Dividends	12.5	9.6	10.7	10.9	9.5	9.5	9.0	9.7	10.7
Interest	-2.0	-1.5	0.10	-0.05	0.18	0.42	0.62	0.71	1.3
Corp. net savings	14.0	11.9	8.4	17.9	15.4	14.3	18.9	12.4	18.1
<b>6 Trade</b>									
Total (\$'000,000)	8,061	9,071	7,708	8,074	8,854	9,089	9,548	10,053	9,926
Wages & salaries	67.4	66.7	67.1	70.4	72.2	71.9	73.2	73.8	73.5
Entrep. withdr.	27.3	28.6	28.2	25.4	23.4	23.5	21.9	21.2	21.2
Dividends	5.0	4.2	4.2	3.7	4.2	4.3	4.6	4.7	5.0
Interest	0.41	0.46	0.52	0.49	0.25	0.34	0.32	0.24	0.31
Entrep. net savings	30.1	4.6	-5.9	7.2	9.5	5.4	5.7	3.7	2.9
Corp. net savings	7.7	0.09	-6.0	3.8	5.2	3.4	4.1	2.3	1.8

TABLE 76 (cont.)

Total Payments excluding Entrepreneurial Savings  
Percentage Distribution by Type

1928	1929	1930	1931	1932	1933	1934	1935	1936	1937	1938
514	520	492	412	317	324	360	456	499	569	504
93.6	92.4	91.6	92.4	91.9	93.1	90.8	83.8	88.5	89.7	90.4
0.74	0.88	0.94	0.80	0.73	0.57	0.55	0.49	0.46	0.43	0.43
4.3	5.5	6.1	4.8	3.9	2.5	4.9	12.4	8.0	7.2	6.0
1.3	1.2	1.3	2.0	3.5	3.8	3.7	3.3	3.0	2.7	3.2
0.24	0.39	-0.36	-0.62	-0.74	-0.12	0.25	0.17	0.75	0.79	0.09
0.72	2.5	-4.6	-8.14	-10.8	-5.4	-5.4	-12.9	-2.8	-1.7	-4.0
136	163	186	175	190	144	129	186	123	133	134
35.4	30.7	23.5	22.6	16.1	21.0	27.3	20.2	33.6	36.6	34.4
64.2	69.0	76.3	76.2	82.4	76.4	70.5	77.8	63.7	61.4	64.1
0.38	0.30	0.19	1.2	1.5	2.6	2.2	2.0	2.7	2.0	1.4
28.9	25.3	-5.3	-2.8	-29.4	3.3	0.16	-32.3	16.7	21.8	0.78
678	747	773	746	692	634	652	654	668	728	754
76.7	78.3	76.6	71.2	65.5	61.6	62.5	64.0	67.7	70.3	69.6
77.8	79.4	77.6	72.5	66.7	63.0	64.0	65.7	69.4	72.1	71.4
17.2	16.5	19.0	23.6	27.1	29.7	28.8	27.8	25.1	22.7	23.5
5.1	4.2	3.4	3.9	6.1	7.3	7.2	6.5	5.6	5.2	5.1
11.6	12.4	6.5	2.1	-6.7	-8.8	-7.7	-5.3	3.1	2.3	-1.9
123	143	147	121	86	74	85	89	91	101	90
85.5	81.8	80.6	85.8	88.2	90.1	90.7	86.2	90.9	89.9	92.4
87.7	83.9	82.8	88.7	91.8	93.9	94.0	89.5	94.3	93.1	96.0
10.8	14.6	15.0	8.3	3.6	0.44	0.62	4.9	0.29	2.2	-0.94
1.5	1.5	2.2	3.0	4.5	5.7	5.4	5.6	5.4	4.7	4.9
17.7	4.2	-14.1	-9.2	-13.9	2.6	-1.4	-3.0	4.9	-2.2	-6.4
10,191	10,865	10,419	9,241	7,359	6,537	7,460	7,795	8,470	9,155	8,857
73.8	73.7	73.4	71.9	69.8	69.0	71.0	70.6	69.1	70.5	70.7
20.9	20.5	21.2	23.2	26.5	27.5	24.4	23.4	22.7	22.4	23.5
4.9	5.2	4.8	4.2	2.9	2.7	4.1	5.6	7.9	6.8	5.4
0.42	0.51	0.66	0.72	0.82	0.75	0.56	0.41	0.36	0.34	0.35
3.6	1.6	-5.3	-9.2	-11.8	-2.2	-0.31	-0.03	0.97	0.48	0.39
2.7	0.63	-6.1	-10.7	-14.1	-4.1	-1.1	-0.91	0.14	-0.46	-0.33

TABLE 76 (cont.)

Total Payments excluding Entrepreneurial Savings  
Percentage Distribution by Type

	1919	1920	1921	1922	1923	1924	1925	1926	1927
<b>7 Finance</b>									
Total (\$000,000)	6,618	7,376	7,690	8,233	8,808	9,525	9,658	9,676	10,005
Wages & salaries	20.8	22.4	22.5	21.2	20.6	20.7	21.0	23.2	24.3
Entrep. withdr.	1.8	2.0	1.9	1.8	2.0	2.0	2.2	2.3	2.3
Dividends	5.1	5.5	5.3	5.7	6.0	5.3	5.7	5.7	5.4
Interest	12.3	12.0	12.2	11.8	12.7	12.8	14.5	15.7	17.1
Rent	59.9	58.1	58.1	59.5	58.6	59.1	56.6	53.1	50.8
Corp. net savings	4.3	1.3	-0.10	0.31	-0.16	0.79	0.85	1.4	3.1
<b>7a Banking</b>									
Total (\$000,000)	658	770	821	843	871	906	947	996	1,056
Wages & salaries	58.1	61.3	62.0	61.1	62.7	64.0	63.8	64.3	63.8
Dividends	41.9	38.7	38.0	38.9	37.3	36.0	36.2	35.7	36.2
Corp. net savings	31.9	24.4	12.3	9.5	11.4	14.3	19.5	18.5	21.4
<b>7b Insurance</b>									
Total (\$000,000)	662	792	830	878	882	974	1,082	1,174	1,258
Wages & salaries	80.9	81.0	82.1	80.3	78.2	79.3	79.0	79.0	78.9
Entrep. withdr.	18.4	18.6	17.4	16.9	19.6	19.5	19.6	19.3	18.6
Dividends	2.8	2.4	2.8	5.1	4.5	3.4	3.6	3.7	4.3
Interest	-2.0	-2.1	-2.3	-2.2	-2.2	-2.2	-2.1	-1.9	-1.9
Corp. net savings	6.7	-8.2	-10.6	-10.7	-11.9	-11.2	-4.7	-3.9	2.3
<b>7c Real estate</b>									
Total (\$000,000)	5,298	5,814	6,039	6,512	7,055	7,645	7,628	7,506	7,691
Wages & salaries	8.7	9.2	8.9	8.1	8.2	8.1	7.5	9.0	10.0
Dividends	0.76	1.5	1.2	1.5	2.4	1.9	2.3	2.0	1.4
Interest	15.6	15.5	15.8	15.2	16.2	16.3	18.6	20.5	22.6
Rent	74.9	73.7	74.0	75.2	73.2	73.7	71.7	68.5	66.0
Corp. net savings	0.51	-0.46	-0.34	0.61	-0.12	0.71	-0.68	0.02	0.66
<b>8 Service</b>									
Total (\$000,000)	5,001	6,021	5,969	6,974	7,419	8,034	8,667	9,059	9,721
Wages & salaries	65.1	67.6	70.4	64.5	66.4	65.2	63.7	65.2	65.3
Entrep. withdr.	34.0	30.8	28.2	34.5	32.3	33.5	34.8	33.1	32.9
Dividends	0.58	1.3	1.1	0.70	0.92	0.89	1.1	1.2	1.1
Interest	0.32	0.25	0.30	0.33	0.38	0.41	0.47	0.53	0.64
Entrep. net savings	21.6	13.7	11.9	5.5	10.8	7.1	6.7	11.4	6.2
Corp. net savings	0.98	0.09	-0.42	0.37	0.58	0.55	0.64	0.26	-0.07

TABLE 76 (cont.)

Total Payments excluding Entrepreneurial Savings  
Percentage Distribution by Type

1928	1929	1930	1931	1932	1933	1934	1935	1936	1937	1938
10,466	11,064	10,150	8,534	6,653	5,791	5,694	6,067	6,152	6,675	6,660
25.2	25.8	26.1	28.0	29.6	30.1	32.6	32.2	32.8	31.8	32.3
2.3	2.4	2.5	2.7	2.9	3.1	3.4	3.3	3.3	3.4	3.3
6.3	6.9	6.5	7.0	5.6	3.5	4.6	4.6	4.4	4.3	4.4
18.9	20.5	22.8	26.9	30.5	26.8	26.0	24.6	24.0	22.0	21.4
47.2	44.4	42.0	35.5	31.4	36.5	33.5	35.3	35.5	38.6	38.7
3.9	0.64	-3.8	-11.1	-17.4	-16.5	-11.6	-5.5	-0.64	-0.36	-1.6
1,142	1,188	1,162	1,051	836	636	683	688	712	741	748
61.6	61.6	61.3	60.9	66.5	75.2	72.5	72.7	72.8	72.9	73.8
38.4	38.4	38.7	39.1	33.5	24.8	27.5	27.3	27.2	27.1	26.2
22.7	17.0	-2.0	-30.1	-50.3	-54.4	-28.2	3.0	23.9	18.1	8.9
1,348	1,428	1,425	1,331	1,121	1,008	1,065	1,129	1,145	1,233	1,251
78.7	79.2	79.7	79.8	81.6	82.9	82.3	81.2	82.9	82.5	82.0
18.2	18.2	17.7	17.2	17.5	17.5	17.9	17.8	17.6	18.3	17.3
4.9	4.9	4.3	4.6	2.8	1.6	2.1	4.4	1.9	1.7	3.1
-1.8	-2.2	-1.7	-1.6	-1.9	-2.1	-2.3	-3.4	-2.4	-2.5	-2.5
6.5	3.9	-6.9	-12.8	-16.4	-14.2	-2.2	-2.1	0.03	3.2	1.9
7,976	8,449	7,563	6,152	4,696	4,147	3,946	4,250	4,296	4,701	4,661
11.0	11.8	10.6	11.1	10.6	10.3	12.3	12.6	12.8	12.0	12.3
2.0	2.8	2.0	2.0	1.3	0.72	1.3	1.2	1.3	1.4	1.2
25.1	27.2	31.0	37.7	43.6	37.9	38.1	35.8	35.0	31.8	31.3
62.0	58.2	56.4	49.2	44.5	51.0	48.3	50.4	50.9	54.9	55.3
0.72	-2.2	-3.5	-7.4	-11.8	-11.3	-11.2	-7.8	-4.9	-4.2	-4.2
10,036	10,756	10,108	9,037	7,811	7,142	7,319	7,771	8,392	9,349	8,824
64.1	64.1	63.2	61.7	56.5	54.9	60.1	61.7	63.2	63.3	63.6
34.2	34.0	34.7	36.5	41.4	43.3	38.1	36.3	34.2	34.4	34.6
0.99	1.1	1.1	0.82	0.70	0.48	0.63	0.70	1.3	1.3	0.78
0.73	0.81	0.98	1.0	1.4	1.3	1.2	1.3	1.2	1.0	1.1
6.4	4.8	3.8	-1.1	-12.0	-14.2	-4.5	-2.5	1.3	-0.53	2.5
0.07	0.14	-0.79	-2.3	-6.1	-5.0	-3.3	-2.7	-2.4	-1.8	-1.9



TABLE 76 (concl.)

Total Payments excluding Entrepreneurial Savings  
Percentage Distribution by Type

	1919	1920	1921	1922	1923	1924	1925	1926	1927
<b>9 Government</b>									
Total (\$'000,000)	5,071	5,124	5,248	5,282	5,431	5,561	5,751	5,963	6,191
Wages & salaries	71.9	66.1	65.4	64.6	65.4	67.1	68.5	69.6	70.7
Empl. comp.	79.4	75.7	75.9	74.9	75.5	77.0	77.7	78.5	79.7
Interest	20.6	24.3	24.1	25.1	24.5	23.0	22.3	21.5	20.3
Net savings	-25.7	37.0	18.3	16.2	29.7	30.9	28.1	36.1	37.0
<b>9a Federal government</b>									
Total (\$'000,000)	3,210	2,948	2,755	2,608	2,571	2,491	2,515	2,548	2,540
Wages & salaries	64.4	51.9	47.9	43.6	44.5	47.2	49.2	50.4	51.3
Empl. comp.	74.4	65.7	63.9	60.7	61.1	63.4	65.8	68.1	70.0
Interest	25.6	34.3	36.1	39.3	38.9	36.6	34.2	31.9	30.0
<b>9b State government</b>									
Total (\$'000,000)	182	225	263	264	289	328	315	281	306
Wages & salaries	85.4	79.8	73.5	74.1	71.1	68.2	78.3	84.5	86.0
Empl. comp.	103.2	103.7	102.6	100.1	98.6	97.4	95.5	94.5	94.9
Interest	-3.2	-3.7	-2.6	-0.12	1.4	2.6	4.5	5.5	5.1
<b>9c County government</b>									
Total (\$'000,000)	189	220	261	280	301	330	349	366	378
Wages & salaries	79.0	80.2	80.2	79.6	76.9	74.9	71.0	70.7	74.3
Empl. comp.	80.0	81.5	81.8	80.9	78.3	76.4	72.1	71.4	75.0
Interest	20.0	18.5	18.2	19.1	21.7	23.6	27.9	28.6	25.0
<b>9d City government including public education</b>									
Total (\$'000,000)	1,490	1,730	1,969	2,130	2,270	2,412	2,573	2,767	2,967
Wages & salaries	85.6	86.7	86.8	87.1	86.7	86.5	85.9	85.5	85.3
Empl. comp.	87.2	88.3	88.4	88.3	88.4	88.4	87.8	87.4	87.1
Interest	12.8	11.7	11.6	11.7	11.6	11.6	12.2	12.6	12.9
<b>10 Miscellaneous</b>									
Total (\$'000,000)	1,901	2,143	1,999	2,198	2,520	2,657	2,884	3,019	3,158
Wages & salaries	72.0	71.4	69.3	69.0	71.1	69.3	68.8	71.2	69.5
Entrep. withdr.	13.6	14.4	14.1	15.2	13.5	14.1	14.2	13.7	13.8
Dividends	5.4	5.9	7.2	7.4	7.6	8.5	9.2	7.6	9.0
Interest	8.9	8.3	9.4	8.4	7.8	8.0	7.7	7.5	7.8
Entrep. net savings	8.3	5.9	5.1	1.1	3.5	2.0	1.8	3.7	1.6
Corp. net savings	9.8	3.3	-7.3	3.6	4.5	2.7	4.7	3.9	1.6

TABLE 76 (concl.)

Total Payments excluding Entrepreneurial Savings  
Percentage Distribution by Type

1928	1929	1930	1931	1932	1933	1934	1935	1936	1937	1938
6,393	6,649	6,816	7,066	7,081	7,617	8,763	9,240	10,412	10,227	10,991
71.6	71.8	72.0	70.6	67.9	57.3	51.4	53.0	51.2	54.7	53.3
80.6	81.0	81.4	81.9	80.7	80.8	82.1	83.9	85.2	83.6	84.6
19.4	19.0	18.6	18.1	19.3	19.2	17.9	16.1	14.8	16.4	15.4
29.7	33.5	30.9	4.9	-12.8	-1.5	-6.6	-18.8	-21.1	4.9	-1.6
2,535	2,580	2,586	2,741	2,780	3,597	4,788	5,152	6,079	5,588	6,096
53.0	54.1	55.1	52.6	48.8	33.9	29.6	32.6	31.1	34.1	31.7
72.1	74.0	75.9	77.5	76.8	79.8	82.6	84.8	86.6	83.6	84.6
27.9	26.0	24.1	22.5	23.2	20.2	17.4	15.2	13.4	16.4	15.4
329	345	371	403	417	418	441	478	514	568	601
85.8	85.9	85.0	83.6	81.4	79.0	78.5	79.8	81.3	82.8	83.6
94.3	94.0	92.9	90.9	88.7	86.3	86.0	87.8	89.3	90.9	92.0
5.7	6.0	7.1	9.1	11.3	13.7	14.0	12.2	10.7	9.1	8.0
408	455	466	468	465	433	434	444	457	475	491
74.5	71.6	73.2	76.6	75.3	73.4	74.1	75.8	78.0	80.3	82.2
75.2	72.3	74.0	77.5	76.3	74.2	75.0	76.7	78.9	81.3	83.3
24.8	27.7	26.0	22.5	23.7	25.8	25.0	23.3	21.1	18.7	16.7
3,122	3,269	3,393	3,454	3,419	3,169	3,100	3,166	3,362	3,596	3,803
84.8	84.4	83.2	82.5	80.8	78.8	78.1	79.1	79.3	78.9	79.5
86.8	86.4	85.4	85.0	83.6	82.1	81.8	82.8	83.0	82.7	83.7
13.2	13.6	14.6	15.0	16.4	17.9	18.2	17.2	17.0	17.3	16.3
3,332	3,553	3,327	3,017	2,574	2,427	2,537	2,863	3,124	3,368	3,189
67.7	67.8	67.9	68.3	67.3	69.4	72.6	71.8	74.0	75.7	75.7
13.9	14.1	14.3	14.6	16.7	16.9	15.9	15.3	15.6	16.3	17.3
10.2	10.8	10.1	9.0	6.9	4.9	4.8	9.1	7.0	4.9	3.9
8.2	7.3	7.7	8.2	9.2	8.7	6.7	3.7	3.3	3.1	3.1
1.4	0.83	0.24	-1.0	-4.0	-3.8	-1.4	-0.93	-0.29	-0.58	-0.18
8.3	8.0	-22.2	-37.5	-39.6	-37.1	-15.5	-7.2	-3.3	-5.0	-5.3

