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Volume Title: Wesley Mitchell And The National Bureau

Volume Author/Editor: Arthur F Burns

Volume Publisher: NBER

Volume URL: http://www.nber.org/books/burn49-1

Publication Date: 1949

Chapter Title: Front matter to "Wesley Mitchell And The National Bureau"

Chapter Author: Arthur F. Burns

Chapter URL: http://www.nber.org/chapters/c5429

Chapter pages in book: (p. -7 - 0)

WESLEY MITCHELL

AND THE

NATIONAL BUREAU

BY ARTHURF.BURNS Director of Research

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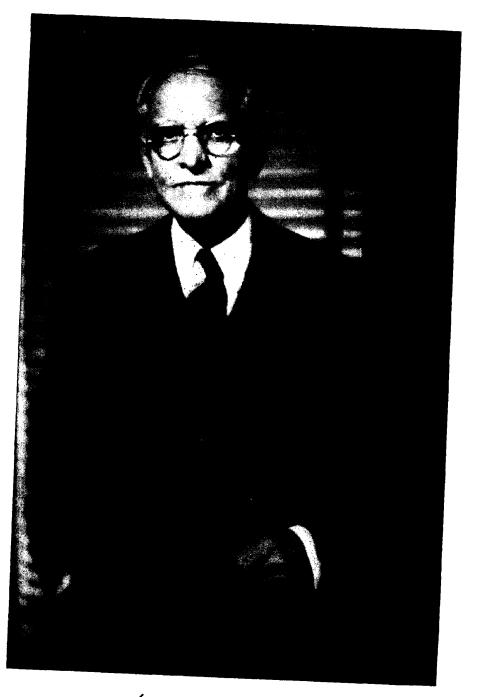
TWENTY-NINTH ANNUAL REPORT NATIONAL BUREAU OF ECONOMIC RESEARCH, INC. 1819 BROADWAY, NEW YORK 23, N.Y.

MAY 1949

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I am deeply indebted to Mrs. Wesley C. Mitchell for facilitating in every possible way the preparation of Part One of this report. Milton Lipton helped me verify certain biographical data, and Joseph Dorfman called several facts to my attention. For reading and commenting on the paper I am grateful to Martha Anderson, Milton Friedman, Millard Hastay, Ruth Mack, Geoffrey H. Moore, Frederick C. Mills, C. Reinold Noyes, George Stigler, and Leo Wolman.

A. F. B.

PART ONE: Wesley Mitchell and the National Bureau	3
PART TWO: Record of 1948 and Plans for the Future	57
Activities during the Year New Studies Publications during 1948 Forthcoming Publications Staff Reports	59 59 60 62 63
i Federal Statistical Agencies	63
2 NATIONAL INCOME AND THE FLOW OF MONEY Flow of Money Payments Income Distribution Conference on Research in Income and Wealth International Association for Research in Income and Wealth	65 65 66 67 69
3 EMPLOYMENT AND PRODUCTIVITY Survey of Service Industries Government Education Trade Transportation	69 69 70 70 71 72
4 BUSINESS CYCLES Personal Incomes Inventories Consumption and Production of Consumer Goods Costs and Profits Money and Banking Transportation and Communication Regional Aspects of Business Cycles Econometric Studies Statistical Indicators Analysis of Time Series	73 74 75 76 78 80 81 81 83 84 84

.

PAGE

	PAGE
5 COMMODITY PRICES	87
Cyclical Behavior of Prices	87
Conference on Price Research	88
6 THE LABOR MARKET	88
Wages and Trade Unionism	88
The Labor Force	89
7 FISCAL STUDIES	91
Tax Treatment of Capital Gains and Losses	93
The Federal Budget in the First Postwar Decade	94
Federal Grants-in-Aid	94
8 BANKING AND FINANCE	95
Urban Real Estate Finance	96
Agricultural Finance	98
Corporate Bond Research	100
Carry-over Research Activities	102
Research Planning	103
9 INTERNATIONAL ECONOMIC RELATIONS	103
Immigration and the Labor Force	104
Foreign Trade	104
The Universities-National Bureau Committee	105
The Board of Directors and Research Staff	
George E. Roberts, 1857-1948	107
NATIONAL BUREAU PUBLICATIONS ON BUSINESS CYCLES	109

.