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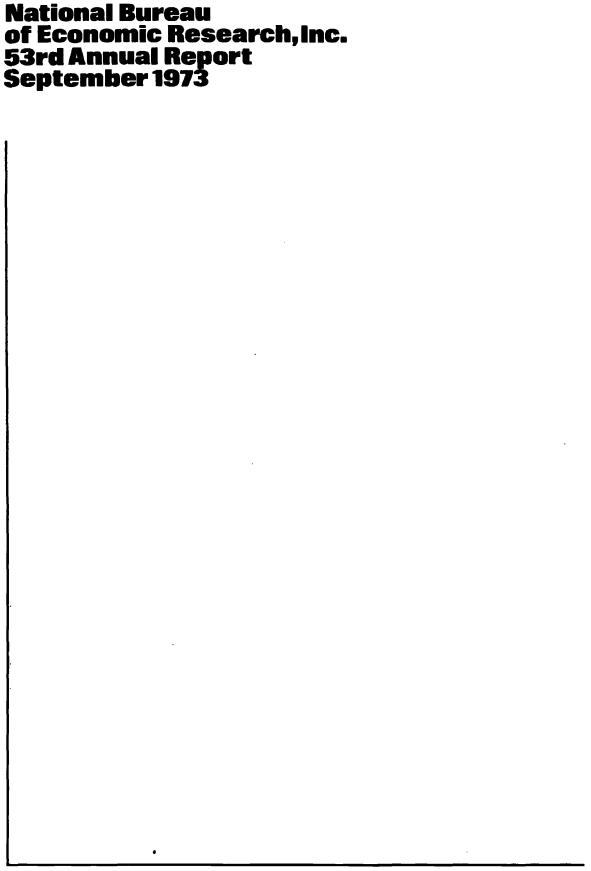
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Shaded periods are business cycle contractions (NBER).

SOURCE: U.S. Bureau of Labor Statistics.

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Shaded periods are business cycle contractions (NBER).

SOURCE: U.S. Bureau of Labor Statistics.

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Shaded areas are business cycle contractions (Economic Planning Agency).

SOURCE: Business Cycle Indicators, 1972, 10-12, Economic Planning Agency, Japanese Government, p. 13.

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Shaded areas are business cycle contractions (Economic Planning Agency).

SOURCE: Business Cycle Indicators, 1972, 10-12, Economic Planning Agency, Japanese Government, p. 14.

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