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# Cost Behavior and Price Policy

A STUDY PREPARED BY THE  
COMMITTEE ON PRICE DETERMINATION  
FOR THE CONFERENCE ON PRICE RESEARCH

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*(Resolution adopted October 25, 1926 and revised  
February 6, 1933 and February 24, 1941)*



## FOREWORD

This volume is the first report of a Committee established by the Conference on Price Research to study the process of price determination in business firms. The focus of the present study is on the behavior of costs in the firm. The Committee on Price Determination expects in subsequent studies to investigate other aspects of business price making.

EDWARD S. MASON, *Chairman,*  
*Conference on Price Research*

