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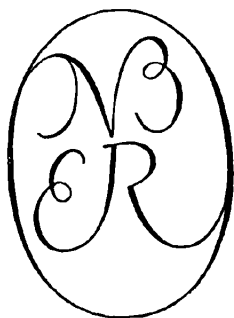
The Flow-of-Funds Approach to Social Accounting

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APPLICATIONS

STUDIES IN INCOME AND WEALTH

VOLUME TWENTY-SIX

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IN INCOME AND WEALTH



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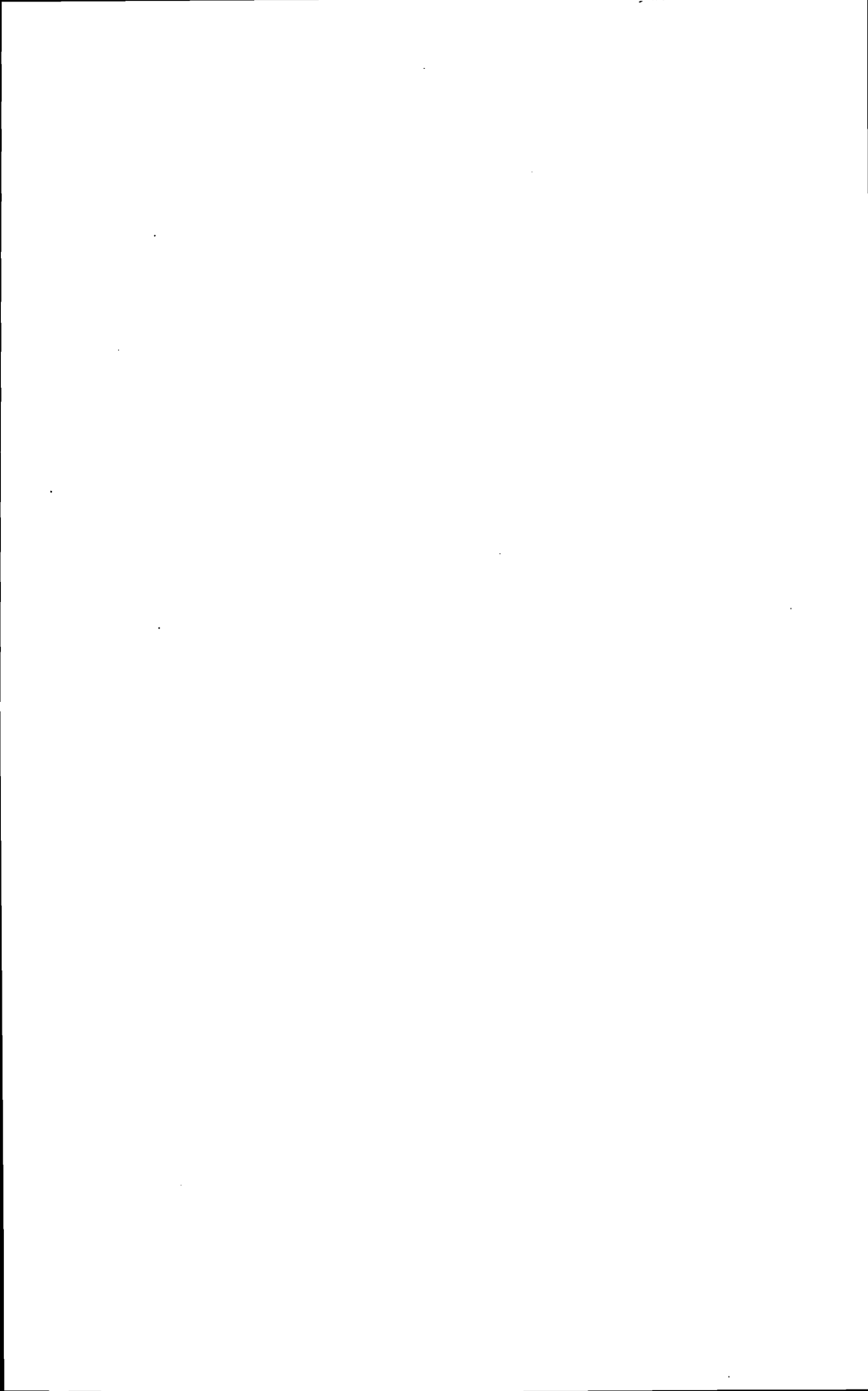
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THE FLOW-OF-FUNDS APPROACH
TO SOCIAL ACCOUNTING

Appraisal, Analysis, and Applications

NATIONAL BUREAU OF ECONOMIC RESEARCH
CONFERENCE ON RESEARCH IN INCOME AND WEALTH

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Since the present volume is a record of conference proceedings, it has been exempted from the rules governing submission of manuscripts to, and critical review by, the Board of Directors of the National Bureau. It has, however, been reviewed and accepted for publication by the Director of Research.

*(Resolution adopted July 6, 1948,
and revised November 21, 1949)*

Prefatory Note

This volume of *Studies in Income and Wealth*, devoted to an appraisal of the flow-of-funds approach, contains the papers presented at the November 1959 sessions of the Conference on Research in Income and Wealth, held in Atlantic City. The program committee consisted of Henry C. Murphy (chairman), G. L. Bach, Daniel H. Brill, Edward F. Denison, Raymond W. Goldsmith, and Wesley Lindow. Vito Natrella served as conference editor, assisted by an editorial committee composed of Daniel H. Brill, Loughlin F. McHugh, and Henry C. Murphy. H. Irving Forman prepared the charts.

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Contents

INTRODUCTION

Vito Natrella

3

PART I

The Integration of Social Accounting Systems

AN APPROACH TO THE INTEGRATION OF INCOME AND PRODUCT AND FLOW-OF-FUNDS NATIONAL ACCOUNTING SYSTEMS: A PROGRESS REPORT

11

Stanley J. Sigel

COMMENT

Richard Ruggles · L. M. Read · Morris A.
Copeland

THE CANADIAN NATIONAL TRANSACTIONS ACCOUNTS

103

S. J. Handfield-Jones

COMMENT

Stephen P. Taylor

FINANCIAL ACCOUNTS IN COUNTRIES OTHER THAN THE UNITED STATES AND CANADA

133

Graeme S. Dorrance

COMMENT

Robert L. Sammons · Reply by Mr. Dorrance

PART II

Analysis and Applications of Flow-of-Funds Data

A PROCESS APPROACH TO FLOW-OF-FUNDS ANALYSIS

173

James S. Duesenberry

COMMENT

James Tobin

CONTENTS

SOME ILLUSTRATIVE ANALYTICAL USES OF FLOW-OF-FUNDS DATA 195

Morris A. Copeland

COMMENT

Edward S. Shaw · Reply by Mr. Copeland

THE IMPACT OF SEVERE MONETARY RESTRAINT ON MONEY FLOWS 239

Emanuel T. Weiler

COMMENT

John G. Gurley

APPLICATION OF FLOW-OF-FUNDS DATA TO CAPITAL MARKET ANALYSIS 263

James J. O'Leary

COMMENT

Sally S. Ronk

PART III

Sources of Information and Technical Problems

INSTITUTIONAL DATA AS A SOURCE OF NEW INFORMATION FOR USE IN SOCIAL ACCOUNTING SYSTEMS 297

Irwin Friend

COMMENT

Wesley Lindow

SMALL AND UNINCORPORATED BUSINESSES AS A SOURCE OF INFORMATION FOR SOCIAL ACCOUNTING PURPOSES 315

Daniel H. Brill

COMMENT

Loughlin F. McHugh

CONSUMER SURVEYS AS A SOURCE OF INFORMATION FOR SOCIAL ACCOUNTING: THE PROBLEMS 335

Arthur L. Broida

CONTENTS

CONSUMER SURVEYS AS A SOURCE OF INFORMATION FOR SOCIAL ACCOUNTING: THE PROSPECTS	383
Robert Ferber	
COMMENT on Broida and on Ferber	403
James N. Morgan	
THE OPTIMUM OF GROSSNESS IN FLOW-OF-FUNDS ACCOUNTS	411
Morris Mendelson	
COMMENT	
Edward F. Denison	
THE FLOAT IN FLOW-OF-FUNDS ACCOUNTS	431
George Garvy	
COMMENT	
Earl Hicks	

PART IV

General Comments

COMMENT	465
John C. Dawson	
COMMENT	469
John S. Atlee	
AUTHOR INDEX	477
SUBJECT INDEX	