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APPENDIX B

BASIC TABLES



TABLE B-1
 Manufacturing Industries: Cost, Price, and Profit Data, Fifteen-Industry Composite
 and All Manufacturing, 1947-61
 (seasonally adjusted data)

Year and Quarter	Fifteen-Industry Composite					All Manufacturing				
	Sales (million dollars)	Profits Before Taxes (million dollars)	Ratio of Profits to Sales (per cent)	Index of Quantity Sold — (1947-49 = 100)	Index of Prices Received (1947-49 = 100)	Total Cost Per Unit	Sales (million dollars)	Profits Before Taxes (million dollars)	Ratio of Profits to Sales (per cent)	
1947 1	35,044	4,116	11.8	99.8	93.3	91.4	43,226	4,928	11.4	
2	35,133	3,798	10.8	98.8	94.6	93.5	44,623	4,507	10.1	
3	36,242	3,642	10.0	100.4	96.0	95.7	44,899	4,310	9.6	
4	38,520	3,825	9.9	102.8	99.7	99.5	47,527	4,325	9.1	
1948 1	39,216	4,170	10.6	101.6	102.8	101.7	48,721	5,116	10.5	
2	39,801	4,246	10.7	102.2	103.7	102.5	49,355	4,985	10.1	
3	40,284	4,148	10.3	101.1	106.0	105.3	50,346	5,035	10.0	
4	39,687	3,927	9.9	100.2	105.2	105.2	49,799	4,930	9.9	
1949 1	38,126	3,361	8.8	99.0	102.5	103.5	47,879	4,261	8.9	
2	36,666	2,796	7.6	98.1	99.5	101.7	46,524	3,489	7.5	
3	36,405	2,939	8.1	98.5	98.5	100.2	46,444	3,948	8.5	
4	35,859	2,957	8.2	97.6	98.2	99.4	44,664	3,707	8.3	
1950 1	37,328	3,300	8.8	100.9	98.7	99.4	46,747	4,254	9.1	
2	41,487	4,377	10.6	110.7	99.8	98.8	52,337	5,652	10.8	
3	46,423	5,715	12.3	117.1	105.6	102.5	58,469	7,309	12.5	
4	47,864	6,706	14.0	115.0	110.5	105.5	60,044	8,346	13.9	
1951 1	51,757	6,549	12.6	118.4	116.2	112.6	64,346	7,979	12.4	
2	51,485	6,144	11.9	117.7	116.2	113.6	64,115	7,501	11.7	
3	49,863	5,249	10.5	115.4	114.8	114.0	61,968	6,507	10.5	
4	51,486	5,338	10.4	119.9	114.0	113.4	63,781	6,442	10.1	

(continued)

TABLE B-1 (continued)

Year and Quarter	Fifteen-Industry Composite					All Manufacturing				
	Sales (million dollars)	Profits Before Taxes (million dollars)	Ratio of Profits to Sales (per cent)	Index of Quantity Sold	Index of Prices Received (1947-49 = 100)	Total Cost Per Unit	Sales (million dollars)	Profits Before Taxes (million dollars)	Ratio of Profits to Sales (per cent)	
1952 1	51,234	4,956	9.7	120.2	113.1	113.5	63,580	6,167	9.7	
2	50,482	4,356	8.6	119.7	112.1	113.6	63,180	5,686	9.0	
3	51,181	4,501	8.8	120.8	112.6	113.9	64,249	5,718	8.9	
4	54,038	4,804	8.9	128.3	111.7	113.1	68,469	6,162	9.0	
1953 1	54,188	5,232	9.7	128.7	111.5	112.1	69,348	6,727	9.7	
2	54,828	5,441	9.9	129.2	112.2	112.7	70,446	7,045	10.0	
3	54,652	5,238	9.6	126.5	114.2	115.2	70,334	6,822	9.7	
4	51,604	3,674	7.1	120.1	113.8	117.7	65,823	4,673	7.1	
1954 1	50,467	4,113	8.2	118.0	113.5	115.8	63,942	5,243	8.2	
2	50,640	4,226	8.4	118.6	113.5	115.3	63,970	5,437	8.5	
3	50,856	4,164	8.2	119.2	113.6	115.4	64,174	5,391	8.4	
4	51,987	4,438	8.5	122.0	113.4	114.9	65,642	5,711	8.7	
1955 1	53,916	4,977	9.2	125.8	113.8	114.7	68,896	6,683	9.7	
2	56,052	5,412	9.7	130.0	114.3	114.8	71,408	7,284	10.2	
3	57,916	5,917	10.2	132.3	115.9	115.9	73,538	7,721	10.5	
4	59,385	6,327	10.6	134.6	116.7	116.2	74,806	8,079	10.8	
1956 1	60,685	6,135	10.1	136.4	117.6	117.9	75,270	7,602	10.1	
2	61,233	6,093	10.0	135.8	119.2	119.7	75,821	7,582	10.0	
3	61,456	5,755	9.4	135.9	120.1	120.8	76,849	7,070	9.2	
4	63,421	6,212	9.8	138.1	121.4	122.2	79,184	7,522	9.5	

(continued)

TABLE B-1 (concluded)

Year and Quarter	Fifteen-Industry Composite					All Manufacturing				
	Profits Before Taxes (million dollars)	Ratio of Profits to Sales (per cent)	Index of Quantity Sold	Index of Prices Received (1947-49 = 100)	Total Cost Per Unit	Sales (million dollars)	Profits Before Taxes (million dollars)	Ratio of Profits to Sales (per cent)		
1957 1	64,208	9.7	138.2	122.7	123.6	80,372	7,796	9.7		
2	63,653	9.0	137.0	123.1	124.6	79,747	7,337	9.2		
3	64,232	8.8	137.4	123.9	125.7	82,084	7,141	8.7		
4	62,176	7.8	133.6	123.9	126.5	77,803	5,913	7.6		
1958 1	59,268	6.8	128.0	124.1	127.3	73,071	4,750	6.5		
2	59,695	6.8	129.8	123.9	126.3	73,328	4,913	6.7		
3	62,447	8.1	135.0	124.2	125.3	78,366	6,113	7.8		
4	64,376	8.8	139.3	124.1	124.2	79,594	6,765	8.5		
1959 1	65,963	9.0	141.8	124.5	124.8	81,346	7,321	9.0		
2	69,787	9.6	148.8	125.1	125.1	87,115	8,799	10.1		
3	67,001	8.0	145.4	124.7	125.0	85,761	7,118	8.3		
4	67,567	8.4	146.1	124.4	124.8	83,504	6,513	7.8		
1960 1	68,886	8.8	147.3	125.0	125.7	86,447	7,607	8.8		
2	68,838	8.0	148.0	125.1	126.1	86,790	7,204	8.3		
3	68,351	7.6	146.2	125.6	127.3	87,478	6,736	7.7		
4	67,610	7.2	145.2	125.6	127.3	84,785	5,935	7.0		
1961 1	67,663	6.9	145.2	125.7	127.9	83,258	5,495	6.6		
2	70,482	7.6	152.8	124.6	125.6	88,519	6,993	7.9		
3	71,752	5.70	155.2	124.5	125.7	91,578	7,143	7.8		
4	73,849	6.371	159.8	124.6	124.5	92,743	7,790	8.4		

TABLE B-2
Manufacturing Industries: Labor Data, Fifteen-Industry Composite, 1947-61
 (seasonally adjusted data, 1947-49 = 100)

Year and Quarter	All Workers,		Production Workers		Quantity Produced	All Workers		Production Workers		
	Man-Hours	Man-Hours	Man-Hour	Payrolls		Man-Hours Per Unit	Labor Cost Per Unit	Hours Per Unit	Hourly Earnings Per Unit	Payrolls Per Unit
1947	1	104.5	105.7	94.6	98.8	105.8	94.6	107.0	89.3	95.7
	2	103.9	105.0	97.3	99.5	104.4	94.8	105.5	92.4	97.8
	3	102.9	103.8	98.7	99.9	103.0	96.5	103.9	94.8	98.8
	4	104.7	105.6	102.3	103.0	101.7	98.7	102.5	96.7	99.3
1948	1	104.6	105.2	104.0	102.4	102.1	100.1	102.7	98.6	101.6
	2	103.8	104.0	104.4	103.1	100.7	100.7	100.9	100.2	101.3
	3	103.5	103.6	107.4	102.3	101.2	105.0	101.3	103.4	105.0
	4	101.3	101.0	106.3	101.2	100.1	105.7	99.8	104.9	105.0
1949	1	96.8	96.0	101.2	99.9	96.9	103.2	96.1	105.2	101.3
	2	92.3	91.0	95.9	96.8	95.4	101.5	94.0	105.1	99.1
	3	91.3	90.0	94.7	97.4	93.7	98.9	92.4	105.0	97.2
	4	90.5	89.1	93.2	96.3	94.0	99.3	92.5	104.4	96.8
1950	1	94.1	93.0	99.1	101.0	93.2	101.0	92.1	106.3	98.1
	2	98.8	98.0	106.3	110.9	89.1	96.9	88.4	108.2	95.9
	3	104.5	104.1	114.9	117.9	88.6	98.2	88.3	110.2	97.5
	4	107.6	107.2	122.5	116.1	92.7	107.0	92.3	114.0	105.5
1951	1	109.6	108.9	127.7	119.5	91.7	108.8	91.1	117.0	106.9
	2	110.5	109.4	130.7	118.5	93.2	112.7	92.3	119.2	110.3
	3	107.6	105.7	127.6	116.7	92.2	113.5	90.6	120.4	109.3
	4	106.6	104.2	127.3	119.8	89.0	112.4	87.0	121.9	106.3

(continued)

TABLE B-2 (continued)

Year and Quarter	All Workers, Man-Hours	Production Workers		All Workers			Production Workers			
		Man-Hours	Payrolls	Quantity Produced	Man-Hours Per Unit	Labor Cost Per Unit	Hours Per Unit	Hourly Earnings	Payrolls Per Unit	
1952	1	107.7	105.2	129.8	120.2	89.6	114.8	37.5	123.1	108.0
	2	105.2	102.1	126.6	117.7	89.4	115.5	86.7	123.6	107.6
	3	106.5	103.4	129.7	120.1	88.7	113.9	86.1	125.2	108.0
	4	111.7	108.9	139.9	128.1	87.2	115.1	85.0	128.2	109.2
1953	1	113.6	110.8	144.9	129.6	87.7	117.9	85.5	130.4	111.8
	2	114.1	111.1	146.7	130.3	87.6	118.7	85.3	131.7	112.6
	3	111.7	108.3	144.7	129.0	86.6	118.4	84.0	133.3	112.2
	4	107.1	103.0	138.2	123.1	87.0	121.8	83.7	133.9	112.3
1954	1	103.5	98.9	133.1	119.9	86.3	122.4	82.5	134.2	111.0
	2	101.5	96.7	130.5	120.6	84.2	120.3	80.2	134.6	108.2
	3	100.7	95.7	129.4	121.4	82.9	117.4	78.8	134.8	106.6
	4	102.2	97.3	132.8	124.8	81.9	118.3	78.0	136.1	106.4
1955	1	104.9	100.2	138.0	129.7	80.9	116.8	77.3	137.5	106.4
	2	108.1	103.5	144.8	134.7	80.3	117.6	76.8	139.6	107.5
	3	108.9	104.1	147.9	136.7	79.7	117.8	76.2	141.8	108.2
	4	111.2	106.3	153.4	139.5	79.7	120.8	76.2	143.9	110.0
1956	1	111.3	106.3	155.3	141.2	78.8	120.9	75.3	145.8	110.0
	2	110.7	105.4	156.5	140.5	78.8	124.1	75.0	148.2	111.4
	3	108.8	102.6	153.8	138.9	78.3	124.3	73.9	149.5	110.7
	4	110.6	104.4	159.9	142.2	77.8	126.7	73.4	152.8	112.4
1957	1	110.3	103.8	160.5	141.8	77.8	127.9	73.2	154.3	113.2
	2	108.8	101.8	158.3	141.2	77.1	128.7	72.1	155.2	112.1
	3	107.7	100.4	157.9	141.0	76.4	129.1	71.2	156.9	112.0
	4	104.1	96.4	152.8	136.4	76.3	131.5	70.7	158.1	112.0

(continued)

TABLE B-2 (concluded)

Year and Quarter	All Workers		Production Workers		All Workers			Production Workers		
	Man-Hours	Payrolls	Man-Hours	Payrolls	Quantity Produced	Man-Hours Per Unit	Labor Cost Per Unit	Hours Per Unit	Hourly Earnings Per Unit	Payrolls Per Unit
1958										
1	99.2	91.1	144.6	128.3	77.3	133.9	71.0	158.4	112.7	
2	96.5	88.0	140.6	129.9	74.3	130.9	67.7	159.3	108.2	
3	98.6	90.4	146.1	135.7	72.6	128.0	66.5	161.3	107.5	
4	101.1	93.0	152.3	141.7	71.3	126.6	65.6	163.3	107.5	
1959										
1	104.6	96.6	160.5	146.0	71.6	128.6	66.2	165.8	109.9	
2	108.7	100.8	169.8	154.2	70.5	128.8	65.4	168.1	110.1	
3	105.9	97.3	162.7	147.4	71.8	130.3	66.0	166.7	110.4	
4	106.3	97.5	164.8	149.8	71.0	130.1	65.1	168.6	110.0	
1960										
1	108.4	99.9	172.4	153.5	70.6	132.3	65.1	172.1	112.3	
2	107.5	98.7	170.1	154.3	69.7	132.5	64.0	172.0	110.2	
3	105.0	95.6	165.7	151.8	69.2	131.6	63.0	172.8	109.2	
4	101.0	91.3	158.7	149.0	67.8	130.1	61.3	173.4	106.5	
1961										
1	99.8	89.8	156.9	148.3	67.3	129.9	60.6	174.2	105.8	
2	102.6	92.8	163.9	155.6	65.9	130.3	59.6	176.2	105.3	
3	103.6	93.9	167.7	158.3	65.4	129.5	59.3	178.2	105.9	
4	105.1	95.2	172.0	162.5	64.7	128.0	58.6	180.2	105.8	

TABLE B-3
 Railroads: Traffic Units, 1938-61
 (seasonally adjusted data, billion traffic units)

	January	February	March	April	May	June	July	August	September	October	November	December
1938	29.37	27.44	28.00	28.05	26.81	26.95	28.30	28.26	28.56	29.34	29.77	30.68
1939	30.73	29.42	30.37	29.09	28.82	31.63	32.27	32.24	35.28	35.98	35.97	34.08
1940	35.32	34.24	33.05	35.68	36.07	36.00	35.99	37.20	36.14	35.06	37.05	38.41
1941	39.39	39.52	43.25	38.73	47.06	48.79	46.66	49.11	49.89	51.42	49.70	50.67
1942	53.00	53.07	55.07	59.40	61.02	63.39	64.52	66.89	70.65	72.49	72.77	73.12
1943	72.98	75.58	76.04	76.66	75.93	75.97	79.08	80.15	80.57	80.50	80.43	83.48
1944	82.82	85.30	80.63	81.04	80.05	81.08	78.72	79.52	79.71	79.37	79.70	79.33
1945	78.42	79.43	80.50	79.34	78.66	80.96	75.78	71.48	70.11	66.25	70.99	69.66
1946	69.60	66.30	66.03	51.57	48.85	62.09	65.63	64.40	62.26	63.65	61.55	61.71
1947	65.81	64.60	65.26	61.53	64.60	63.25	61.62	63.68	62.85	64.80	63.54	64.91
1948	62.53	65.77	58.26	56.02	62.71	63.70	52.41	60.80	61.42	52.16	59.84	59.07
1949	56.24	55.78	51.19	55.84	53.51	52.47	50.10	49.34	46.92	41.43	48.81	50.86
1950	47.71	45.00	53.95	54.57	52.62	55.78	56.34	59.27	59.33	60.83	57.61	60.00
1951	63.60	58.76	63.09	62.68	61.23	61.17	58.23	60.33	59.85	61.65	60.19	59.45
1952	62.12	65.83	60.43	58.54	57.30	52.37	54.52	57.10	59.72	57.70	59.55	57.77
1953	58.36	58.33	57.32	58.65	58.25	59.48	58.76	57.19	55.74	56.42	52.89	51.19
1954	52.16	52.78	50.48	50.89	51.35	52.54	51.97	50.31	50.38	52.15	52.01	53.31
1955	54.28	55.93	55.09	56.76	57.86	59.51	58.81	57.69	59.42	58.35	58.35	59.30
1956	60.88	64.09	60.74	61.29	60.51	60.77	53.31	57.41	58.55	60.14	58.25	60.10
1957	57.87	60.00	60.42	59.21	58.53	58.46	56.44	57.62	54.39	54.84	52.33	51.43
1958	51.75	49.96	49.68	48.13	48.03	50.97	48.54	50.99	51.39	53.59	52.16	52.36
1959	52.79	54.56	54.91	56.01	56.01	57.30	50.40	47.19	46.71	48.79	50.82	54.63
1960	54.82	56.62	54.73	56.20	53.87	53.79	50.12	49.51	48.57	50.93	47.92	47.88
1961 ^a		49.76			51.26			50.76			52.63	

^aBeginning 1961, data are published quarterly.

TABLE B-4
Railroads: Operating Revenue Per Traffic Unit, 1938-61
 (seasonally adjusted data, cents)

	January	February	March	April	May	June	July	August	September	October	November	December
1938	.9918	1.0197	1.0250	1.0282	1.0463	1.0605	1.0360	1.0708	1.0602	1.0539	1.0672	1.0469
1939	1.0387	1.0493	1.0524	1.0426	1.0802	1.0300	1.0077	1.0231	1.0142	1.0206	1.0170	1.0220
1940	1.0215	1.0210	1.0036	.9692	.9798	.9708	.9956	.9841	.9942	1.0322	1.0076	1.0034
1941	1.0000	1.0111	.9734	1.0411	.9669	.9576	.9736	.9549	.9924	.9822	.9516	.9809
1942	.9468	.9715	.9951	1.0364	1.0134	.9968	1.0088	.9810	.9274	.8998	.9427	.9702
1943	.9652	.9647	.9750	.9974	.9785	.9710	.9592	.9464	.9589	.9456	.9628	.9654
1944	.9384	.9472	.9691	.9573	.9829	.9734	.9853	.9967	.9976	.9856	.9949	.9836
1945	1.0047	.9862	.9901	1.0024	1.0233	.9998	1.0067	1.0010	.9635	1.0057	.9466	.9083
1946	.9664	.9599	.9594	1.1224	1.0667	.9729	.9848	1.0455	1.0554	1.0665	1.0868	1.0653
1947	1.0314	1.0967	1.0981	1.1625	1.1393	1.1055	1.1727	1.1178	1.1477	1.1253	1.1720	1.1926
1948	1.2480	1.2121	1.3290	1.3484	1.2725	1.3184	1.3809	1.3623	1.3645	1.2960	1.3588	1.3142
1949	1.4147	1.3492	1.4395	1.3868	1.3878	1.4046	1.4315	1.4368	1.4695	1.4369	1.4227	1.3451
1950	1.4316	1.4473	1.3737	1.3555	1.4194	1.3998	1.4029	1.4324	1.4581	1.3957	1.4746	1.4883
1951	1.3871	1.3565	1.3837	1.4079	1.4542	1.4017	1.4360	1.4396	1.4192	1.4373	1.4787	1.4686
1952	1.4512	1.4296	1.4446	1.5003	1.5223	1.5583	1.4844	1.5035	1.5651	1.5666	1.5073	1.5379
1953	1.5632	1.5520	1.5885	1.5772	1.5370	1.5267	1.5854	1.5372	1.5874	1.5347	1.5723	1.6037
1954	1.5196	1.5178	1.5677	1.5317	1.4740	1.4966	1.5095	1.5206	1.5183	1.4295	1.5234	1.5033
1955	1.4646	1.4479	1.4870	1.4334	1.4634	1.4500	1.4533	1.4914	1.4673	1.4157	1.4265	1.4545
1956	1.4446	1.4154	1.4491	1.4622	1.5179	1.4548	1.5234	1.5017	1.4613	1.4835	1.5215	1.4559
1957	1.5623	1.5145	1.4823	1.5310	1.5404	1.4607	1.5578	1.5361	1.5725	1.5693	1.5867	1.6140
1958	1.5929	1.5446	1.5298	1.5784	1.5690	1.5258	1.6160	1.5542	1.6126	1.5617	1.5504	1.6062
1959	1.5704	1.5269	1.5467	1.5617	1.5539	1.5426	1.6399	1.5597	1.6110	1.5352	1.5348	1.5557
1960	1.5223	1.5233	1.5333	1.4972	1.5291	1.5051	1.5237	1.5532	1.5199	1.4846	1.5770	1.5355
1961 ^a		1.4986			1.4863			1.5112				

^aBeginning 1961, data are published quarterly.

TABLE B-5
Railroads: Operating Expenses Per Traffic Unit, 1938-61
 (seasonally adjusted data, cents)

	January	February	March	April	May	June	July	August	September	October	November	December
1938	.7961	.8291	.8139	.8043	.8154	.8141	.7799	.8011	.8091	.7744	.7807	.7536
1939	.7615	.7916	.7876	.8041	.8296	.7692	.7447	.7574	.7086	.7073	.7159	.726?
1940	.7324	.7421	.7486	.7082	.7061	.7056	.7233	.7094	.7164	.7399	.7039	.6886
1941	.6865	.6829	.6516	.7294	.6347	.6246	.6309	.6237	.6715	.7349	.7486	.7102
1942	.6574	.6539	.6419	.6281	.6127	.6037	.6100	.5987	.5670	.5507	.5670	.5713
1943	.5807	.5724	.5800	.5865	.5959	.6014	.5948	.5848	.5879	.6116	.6338	.6941
1944	.6079	.6111	.6419	.6389	.6555	.6466	.6724	.6792	.6482	.6511	.6678	.6777
1945	.6752	.6662	.6639	.6815	.6932	.6763	.7300	.7676	.7328	.7562	.7401	.8000
1946	.7119	.7291	.6906	.9977	1.0016	.8426	.8329	.8658	.8434	.8413	.8843	.8616
1947	.8242	.8463	.8386	.8997	.8671	.8677	.9046	.8731	.9426	.9116	.9442	.9353
1948	.9909	.9567	1.0578	1.0644	.9748	.9799	1.0064	1.0298	1.0171	1.0122	1.0737	1.0564
1949	1.1024	1.0921	1.1440	1.0838	1.1140	1.1176	1.1407	1.1698	1.1605	1.2141	1.1092	1.0747
1950	1.1528	1.1949	1.0604	1.0498	1.0946	1.0523	1.0309	1.0389	1.0185	1.0076	1.0825	1.0343
1951	1.0193	1.1127	1.0701	1.0831	1.1195	1.1007	1.1731	1.1372	1.1059	1.0912	1.1216	1.0902
1952	1.1101	1.0591	1.1129	1.1611	1.1716	1.2297	1.1671	1.1413	1.1365	1.1835	1.1192	1.1838
1953	1.1407	1.1425	1.2109	1.1697	1.1590	1.1548	1.1972	1.1843	1.2151	1.1872	1.2532	1.3090
1954	1.2090	1.1885	1.2383	1.2197	1.1875	1.1825	1.1940	1.2171	1.2130	1.1323	1.1571	1.1339
1955	1.0919	1.0851	1.1085	1.0810	1.0911	1.0837	1.0990	1.1399	1.1209	1.0897	1.1338	1.1266
1956	1.0835	1.0738	1.1124	1.1140	1.1494	1.1251	1.2302	1.1622	1.1296	1.1215	1.1882	1.1022
1957	1.1961	1.1512	1.1385	1.1892	1.2112	1.1712	1.2378	1.1973	1.2467	1.2292	1.2847	1.2780
1958	1.2657	1.2874	1.2502	1.2904	1.2836	1.2135	1.2965	1.2136	1.2335	1.1730	1.2055	1.2047
1959	1.2283	1.1979	1.1890	1.1868	1.1790	1.1731	1.3105	1.3102	1.3248	1.2382	1.2247	1.1571
1960	1.1634	1.1764	1.1986	1.1489	1.1940	1.1937	1.2582	1.2896	1.2600	1.1842	1.2694	1.2322
1961 ^a		1.2221			1.1828		1.1998					1.1431

^aBeginning 1961, data are published quarterly.

TABLE B-6
Railroads: Operating Ratio, 1938-61
 (seasonally adjusted data, per cent)

	January	February	March	April	May	June	July	August	September	October	November	December
1938	80.6	81.9	79.0	78.5	77.4	76.3	75.0	74.4	75.9	74.0	73.5	73.1
1939	73.7	76.0	74.5	77.3	76.3	74.2	73.7	73.4	69.5	69.7	70.7	72.2
1940	72.1	73.2	74.2	73.3	71.6	72.2	72.4	71.7	71.7	72.1	70.2	69.7
1941	69.0	68.0	66.4	70.3	65.2	64.8	64.6	64.9	67.3	75.3	74.6	73.6
1942	69.4	67.3	64.5	60.6	60.5	60.6	60.5	61.0	60.5	61.2	60.1	58.9
1943	60.2	59.3	59.5	58.8	60.9	61.9	62.0	61.8	61.3	64.7	65.8	71.9
1944	64.8	64.5	66.2	66.7	66.7	66.4	68.2	68.1	65.0	66.1	67.1	68.9
1945	67.2	67.6	67.1	68.0	67.7	67.6	72.5	76.7	76.1	75.2	78.2	88.2
1946	73.6	76.0	72.0	88.9	93.9	86.6	84.6	82.8	79.9	78.9	81.4	80.9
1947	78.4	77.2	76.4	77.4	76.1	78.5	77.1	78.1	82.1	81.0	80.6	78.4
1948	79.4	78.9	79.6	78.9	76.6	74.3	72.9	75.6	74.5	75.1	79.0	80.4
1949	81.6	80.9	79.5	78.2	80.3	79.6	79.7	81.4	79.0	84.5	78.0	79.9
1950	80.5	82.6	77.2	77.5	77.1	75.2	73.5	72.5	69.9	72.2	73.4	69.5
1951	73.5	82.0	77.3	76.9	77.0	78.5	81.7	79.0	77.9	75.9	75.9	74.6
1952	76.5	74.1	77.0	77.4	77.0	78.9	78.6	77.0	77.6	75.6	74.5	76.0
1953	73.0	73.6	76.2	74.2	75.4	75.6	75.5	77.0	76.5	77.4	79.7	81.8
1954	79.6	78.3	79.0	79.6	80.6	79.0	79.1	80.0	79.9	79.2	75.9	75.4
1955	74.6	74.9	74.5	75.4	74.6	74.7	75.6	76.4	76.4	77.0	75.8	77.5
1956	75.7	75.9	76.8	76.2	75.7	77.3	80.8	77.4	77.3	75.6	78.1	75.7
1957	76.6	76.0	76.8	77.7	78.6	80.2	79.5	77.9	79.3	78.3	81.0	79.2
1958	79.5	83.3	81.7	81.8	81.8	79.5	80.2	78.1	76.5	75.1	77.8	75.0
1959	78.2	77.5	76.9	76.0	75.9	76.0	79.9	86.0	82.2	80.7	79.8	74.1
1960	76.4	77.2	78.2	76.7	78.1	79.3	82.6	82.6	82.9	79.8	80.4	80.2
1961	81.2	82.7	80.8	81.5	79.2	78.2	80.2	78.3	79.7	77.0	76.6	76.2

TABLE B-7
Railroads: Pre-Tax Margin, 1931-61
 (seasonally adjusted data, per cent)

	January	February	March	April	May	June	July	August	September	October	November	December
1931	5.39	3.00	2.98	3.92	5.06	4.83	4.34	3.16	1.33	-9.95	-4.48	-1.52
1932	-3.79	-9.7	-2.47	-3.75	-9.16	-9.96	-14.21	-7.26	-9.7	-7.76	-2.55	-4.28
1933	-6.41	-8.89	-15.04	-6.59	.41	6.02	9.84	4.71	2.66	-2.52	-6.7	.41
1934	1.39	.57	3.51	.00	.33	1.19	1.79	-1.64	-3.20	-4.50	-3.57	-2.17
1935	-1.57	.11	-1.7	1.25	.66	-2.38	-5.50	1.72	3.26	3.26	3.25	2.02
1936	3.80	3.64	-3.35	3.59	2.99	3.37	5.34	5.66	4.59	5.97	7.62	8.01
1937	5.06	6.75	9.37	6.67	4.98	6.27	4.62	1.46	.83	4.28	-4.28	-5.41
1938	-6.02	-7.92	-6.81	-5.58	-4.57	-5.11	-3.11	-1.20	-2.68	-3.30	.25	1.39
1939	2.14	.40	.15	-2.43	-2.05	.05	.48	1.48	6.47	8.16	7.83	6.49
1940	5.95	5.04	2.48	3.88	4.32	2.84	3.12	4.33	4.90	6.87	7.95	12.30
1941	11.10	11.98	13.22	7.58	13.66	14.63	14.79	14.56	13.46	9.47	7.26	14.56
1942	13.21	14.96	17.00	20.61	20.86	22.51	23.35	23.33	24.69	27.24	26.90	23.23
1943	25.82	26.64	27.16	27.86	25.94	24.21	25.16	25.33	23.27	21.30	21.29	18.90
1944	21.92	22.36	20.37	20.32	20.61	20.44	19.37	19.61	20.89	20.29	20.98	22.15
1945	19.66	19.58	19.88	20.82	20.68	19.84	16.57	11.46	10.26	10.44	9.65	-2.00
1946	10.64	10.13	12.37	-9.5	-8.59	.58	4.33	5.94	6.59	7.33	6.34	7.63
1947	10.47	9.47	9.87	11.08	10.22	7.48	6.64	8.12	4.90	8.50	8.68	13.06
1948	9.03	10.27	8.00	9.24	12.31	16.36	14.66	13.28	13.70	13.30	11.17	7.78
1949	8.16	9.63	9.37	10.68	8.36	8.17	7.59	6.41	7.06	4.37	9.72	8.76
1950	8.30	7.54	11.47	11.10	11.00	13.43	15.75	16.99	18.00	17.80	15.78	18.99
1951	16.27	9.27	12.12	11.86	12.42	11.34	8.38	10.23	9.24	13.50	13.07	14.70
1952	13.24	17.20	12.93	11.86	12.50	10.72	11.29	13.41	15.39	13.91	14.97	14.81
1953	15.12	16.00	14.33	15.84	14.65	14.67	15.36	13.03	12.66	11.38	8.42	5.57
1954	8.37	9.20	9.74	9.05	7.91	9.77	10.19	8.68	8.10	9.39	12.02	12.89
1955	12.96	12.71	13.88	13.18	14.59	14.39	14.32	13.24	12.80	11.35	12.80	11.42
1956	12.07	12.57	11.98	13.00	13.31	11.89	9.36	11.45	11.79	12.79	11.08	12.02
1957	11.83	13.31	12.20	11.25	10.16	8.72	10.50	10.34	8.68	8.51	7.47	7.09
1958	8.14	5.00	5.74	5.24	5.12	7.31	8.10	9.25	10.84	11.23	10.61	9.91
1959	9.99	11.47	11.66	12.33	12.08	10.25	7.58	1.84	3.80	3.92	6.46	9.30
1960	10.82	12.08	9.83	10.44	8.41	6.24	4.16	3.03	3.34	4.77	5.60	1.11
1961	5.47	5.16	5.83	4.05	6.28	6.73	6.55	8.02	6.16	8.19	10.62	5.75

^aAfter-tax margin prior to June 1934.

TABLE B-8
Railroads: Man-Hours Per Traffic Unit, 1938-61
 (seasonally adjusted data, per 1000 traffic units)

	January	February	March	April	May	June	July	August	September	October	November	December
1938	5.80	6.18	6.08	5.80	5.81	5.98	5.57	5.84	5.88	5.69	5.84	5.65
1939	5.55	5.93	5.87	5.83	5.83	6.04	5.38	5.57	5.15	5.18	5.35	5.39
1940	5.37	5.44	5.47	5.15	5.14	5.14	5.29	5.17	5.17	5.49	5.23	5.00
1941	4.84	4.87	4.70	5.94	4.97	4.80	4.87	4.60	4.69	4.57	4.57	4.63
1942	4.37	4.33	4.23	4.15	3.98	4.03	3.94	3.82	3.74	3.66	3.63	3.79
1943	3.71	3.65	3.60	3.68	3.61	3.79	3.58	3.51	3.56	3.46	3.58	3.46
1944	3.49	3.60	3.67	3.60	3.68	3.69	3.64	3.72	3.69	3.64	3.71	3.71
1945	3.86	3.78	3.74	3.74	3.76	3.71	3.81	4.03	3.94	4.20	4.00	4.05
1946	4.08	4.13	4.04	5.11	4.95	4.08	3.96	4.10	4.16	4.25	4.31	4.15
1947	4.07	4.13	3.96	4.26	4.16	4.07	4.26	4.05	4.18	4.09	4.01	4.00
1948	4.26	4.12	4.42	4.37	4.03	4.03	4.11	4.18	4.18	4.09	4.23	4.22
1949 ^a	4.32	4.28	4.40	4.13	4.32	4.31	4.31	4.51	4.13	4.24	3.82	3.77
1949 ^a	4.69	4.65	4.81	4.49	4.68	4.68	4.68	4.90	4.51	4.65	4.17	4.11
1950	4.46	4.61	4.02	3.87	4.23	4.02	3.80	3.98	3.89	3.90	4.14	3.83
1951	3.83	4.02	3.77	3.72	3.92	3.72	3.89	3.91	3.68	3.78	3.78	3.71
1952	3.75	3.57	3.59	3.86	3.90	4.03	3.84	3.68	3.74	3.94	3.56	3.83
1953	3.71	3.69	3.73	3.72	3.73	3.70	3.82	3.70	3.89	3.77	3.86	4.00
1954	3.73	3.71	3.83	3.73	3.58	3.60	3.55	3.67	3.69	3.43	3.49	3.50
1955	3.35	3.28	3.36	3.18	3.27	3.25	3.19	3.45	3.36	3.21	3.34	3.23
1956	3.14	3.10	3.13	3.05	3.23	3.09	3.33	3.22	3.03	3.13	3.15	2.94
1957	3.21	3.01	2.89	3.05	3.13	2.94	3.15	3.04	3.14	3.16	3.10	3.11
1958	3.12	3.20	2.95	3.09	3.05	2.81	3.04	2.81	2.89	2.80	2.69	2.83
1959	2.81	2.73	2.67	2.67	2.67	2.63	2.99	2.91	2.97	2.81	2.67	2.64
1960 ^b	2.55	2.65	2.68	2.52	2.64	2.64	2.67	2.80	2.69	2.55	2.71	2.70
1961		2.59		2.47	2.47			2.42			2.39	

^aThe figures for 1938-49 include only occupations for which hours were reported; the 1949-1961 figures include all workers.
^bBeginning 1961, data are published quarterly.

TABLE B-9
Railroads: Hourly Earnings, 1938-61
 (seasonally adjusted data, cents per hour)

	January	February	March	April	May	June	July	August	September	October	November	December
1938	88.1	84.6	86.6	89.1	89.6	87.2	91.4	87.9	88.6	88.6	86.2	87.0
1939	87.8	84.2	86.0	89.1	88.0	86.5	89.8	87.4	87.7	86.6	85.5	86.7
1940	86.5	85.9	87.1	89.0	88.8	88.5	88.9	87.8	87.4	85.1	86.2	85.9
1941	88.4	86.4	86.4	81.0	82.6	83.9	83.9	86.7	88.4	89.8	89.0	96.6
1942	97.7	96.7	96.8	92.8	95.7	95.5	96.4	98.5	99.7	100.8	99.9	96.4
1943	96.8	95.6	96.0	93.7	96.9	96.0	97.5	99.7	100.0	101.7	101.6	100.5
1944	106.6	106.9	108.2	106.1	107.2	108.0	109.7	110.5	110.8	112.1	112.3	110.9
1945	114.9	109.2	109.2	106.9	109.0	110.7	111.5	112.5	112.9	111.5	111.6	112.8
1946	111.0	110.3	111.1	120.1	127.3	135.5	138.5	133.5	131.9	129.4	130.4	134.9
1947	131.7	134.3	136.4	131.5	132.3	139.0	136.5	134.5	144.4	144.2	148.7	152.1
1948	149.1	151.1	151.7	150.1	150.7	154.4	153.8	152.7	151.4	153.5	154.1	159.2
1949 ^a	156.8	158.5	161.5	165.1	163.6	167.8	170.2	165.1	163.7	167.6	184.5	189.7
1949 ^a	144.4	145.9	147.7	151.9	151.0	154.5	156.7	152.0	168.2	171.0	169.0	174.0
1950	168.2	170.7	171.6	175.2	168.3	172.2	175.0	169.2	171.7	169.8	170.4	175.8
1951	169.7	177.1	186.5	190.3	185.4	193.5	194.3	190.2	193.8	189.6	191.2	194.9
1952	194.8	196.9	202.1	199.0	195.3	202.7	202.1	203.3	199.8	201.2	205.8	201.6
1953	204.7	207.4	207.0	208.5	205.8	207.6	205.3	205.6	201.8	208.1	207.9	203.7
1954	214.7	215.3	211.9	215.2	216.7	216.8	216.3	211.7	213.6	220.3	218.2	212.5
1955	219.0	224.3	215.0	222.2	222.4	220.5	225.3	211.8	211.8	220.7	219.4	224.7
1956	238.5	239.6	234.3	240.2	239.5	240.9	242.8	230.6	234.6	234.8	242.8	243.5
1957	249.6	253.6	248.0	251.0	256.3	260.2	258.6	250.8	248.7	252.7	268.3	263.6
1958	272.9	272.9	271.7	273.3	282.5	283.4	281.9	274.2	268.6	274.4	288.8	281.3
1959	290.9	293.4	284.9	289.3	289.9	290.8	287.0	284.1	280.0	287.3	291.9	283.4
1960 ^b	299.1	296.7	287.9	296.6	299.3	297.1	305.3	288.5	291.2	300.7	298.2	296.1
1961 ^b		305.4		309.4			310.2					

^aThe figures for 1938-49 include only occupations for which hours were reported; the 1949-1961 figures include all workers.

^bbeginning 1961, data are published quarterly.

TABLE B-10
Railroads: Labor Cost Per Traffic Unit, 1938-61
 (seasonally adjusted data, cents per traffic unit)

	January	February	March	April	May	June	July	August	September	October	November	December
1938	.5111	.5228	.5268	.5166	.5208	.5214	.5089	.5134	.5207	.5043	.5032	.4918
1939	.4873	.4994	.5049	.5197	.5315	.4949	.4833	.4866	.4518	.4486	.4574	.4671
1940	.4645	.4765	.4765	.4585	.4566	.4549	.4703	.4541	.4519	.4672	.4506	.4297
1941	.4277	.4206	.4063	.4812	.4107	.4027	.4085	.3990	.4146	.4105	.4066	.4474
1942	.4270	.4187	.4096	.3852	.3809	.3869	.3799	.3764	.3727	.3690	.3627	.3653
1943	.3593	.3491	.3522	.3449	.3499	.3639	.3492	.3498	.3560	.3518	.3639	.3466
1944	.3720	.3848	.3972	.3820	.3945	.3984	.3992	.4110	.4089	.4082	.4129	.4116
1945	.4235	.4126	.4084	.3998	.4098	.4106	.4247	.4534	.4450	.4684	.4463	.4569
1946	.4527	.4557	.4487	.6136	.6302	.5530	.5486	.5474	.5485	.5501	.5619	.5597
1947	.5362	.5545	.5401	.5602	.5502	.5659	.5813	.5446	.6035	.5899	.5962	.6083
1948	.6353	.6225	.6705	.6560	.6073	.6224	.6321	.6384	.6329	.6278	.6518	.6717
1949	.6772	.6784	.7105	.6819	.7067	.7232	.7334	.7447	.7587	.7953	.7048	.7150
1950	.7503	.7871	.6899	.6779	.7121	.6922	.6669	.6736	.6678	.6624	.7054	.6733
1951	.6499	.7118	.7032	.7079	.7269	.7200	.7538	.7435	.7133	.7167	.7228	.7231
1952	.7305	.7029	.7255	.7683	.7616	.8167	.7759	.7480	.7471	.7928	.7720	.7720
1953	.7595	.7653	.7722	.7756	.7676	.7683	.7842	.7607	.7851	.7847	.8024	.8147
1954	.8007	.7986	.8115	.8028	.7757	.7803	.7695	.7771	.7882	.7557	.7614	.7439
1955	.7337	.7356	.7225	.7066	.7272	.7167	.7187	.7306	.7117	.7085	.7329	.7258
1956	.7490	.7429	.7335	.7325	.7736	.7443	.8086	.7424	.7109	.7348	.7649	.7158
1957	.8012	.7633	.7167	.7656	.8022	.7650	.8146	.7623	.7808	.7984	.8317	.8199
1958	.8507	.8733	.8016	.8445	.8615	.7963	.8571	.7706	.7763	.7683	.7770	.7962
1959	.8175	.8011	.7607	.7725	.7739	.7647	.8581	.8268	.8315	.8073	.7793	.7483
1960	.7626	.7863	.7715	.7475	.7901	.7843	.8151	.8077	.7834	.7669	.8080	.7996
1961 ^a		.7909		.7641				.7508				.7220

^aBeginning 1961, data are published quarterly.

TABLE B-11
Telephone Companies: Local and Toll Calls, 1948-61
(seasonally adjusted data, million calls)

	January	February	March	April	May	June	July	August	September	October	November	December
	LOCAL CALLS											
1948	4,681	4,702	4,660	4,673	4,709	4,773	4,813	4,760	4,822	4,866	4,884	4,919
1949	4,978	5,008	5,048	5,110	5,074	5,112	5,130	5,192	5,243	5,224	5,266	5,278
1950	5,267	5,276	5,426	5,437	5,532	5,513	5,532	5,637	5,591	5,538	5,595	5,618
1951	5,560	5,604	5,556	5,411	5,502	5,529	5,498	5,560	5,508	5,589	5,764	5,461
1952	5,730	5,764	5,667	5,715	5,745	5,633	5,775	5,714	5,794	5,862	5,707	5,838
1953	5,908	5,713	5,816	5,879	5,859	5,906	5,950	5,901	5,932	5,973	5,864	5,925
1954	5,885	5,866	6,014	5,999	6,036	6,046	6,064	6,055	6,219	6,136	6,246	6,231
1955	6,170	6,317	6,231	6,317	6,182	6,441	6,380	6,491	6,509	6,471	6,574	6,632
1956	6,403	6,672	6,749	6,647	6,773	6,819	6,730	7,075	6,963	6,922	6,975	6,836
1957	7,273	7,118	7,156	7,282	7,302	7,229	7,465	7,386	7,369	7,497	7,505	7,438
1958	7,542	7,494	7,452	7,626	7,656	7,586	7,664	7,672	7,757	7,742	7,655	7,846
1959	7,911	7,827	7,929	7,887	7,888	8,065	8,080	8,077	8,145	8,145	8,244	8,231
1960	7,994	8,461	8,611	8,282	8,368	8,505	8,193	8,693	8,511	8,361	8,640	8,552
1961	8,283	8,584	8,607	8,435	8,737	8,790	8,379	8,913	8,586	8,724	8,928	8,597
	TOLL CALLS											
1948	147.7	149.0	147.2	148.7	148.8	151.4	154.0	151.2	152.8	152.8	152.7	155.2
1949	157.1	156.4	157.8	158.4	157.9	158.8	156.8	159.1	160.5	157.9	159.2	157.0
1950	155.6	157.1	159.1	158.4	157.0	154.5	153.6	154.8	152.3	153.4	152.7	153.8
1951	153.5	151.0	151.3	147.1	151.9	151.5	151.5	154.9	150.5	156.0	157.6	155.6
1952	156.0	160.3	152.4	151.1	156.5	154.9	157.5	155.7	158.0	159.6	154.9	159.2
1953	160.5	159.5	158.9	162.7	159.5	161.8	162.3	156.8	162.2	159.3	158.2	159.4
1954	158.2	157.0	161.3	163.4	159.7	164.2	165.4	165.4	168.4	166.7	170.2	171.6
1955	170.7	172.1	175.0	173.0	175.8	178.1	174.7	184.7	183.8	180.1	184.3	186.3
1956	187.6	193.3	192.9	190.7	194.4	193.7	192.0	196.4	191.4	197.5	199.8	194.9
1957	205.5	199.9	199.0	206.5	207.1	202.6	208.2	207.0	201.3	209.4	207.0	207.5
1958	209.8	210.6	206.1	209.1	210.0	210.9	213.1	212.7	216.8	217.3	213.1	224.1
1959	223.1	223.2	229.7	230.1	229.1	235.6	231.0	229.6	231.9	228.8	232.2	234.0
1960	230.0	247.1	243.0	240.1	242.5	245.3	231.8	249.8	243.8	235.9	243.8	246.2
1961	246.4	245.6	249.0	242.1	255.5	255.2	240.4	262.3	249.8	253.4	261.4	252.9

TABLE B-12
Telephone Companies: Operating Revenues, 1947-61
(seasonally adjusted data, million dollars)

	January	February	March	April	May	June	July	August	September	October	November	December
1947	190.5	191.7	192.3	150.0 ^a	176.5 ^a	194.5	200.7	199.8	205.7	209.2	208.6	214.1
1948	216.4	220.3	221.9	228.4	227.4	228.3	230.0	231.5	234.8	234.8	239.1	240.6
1949	242.4	242.5	246.0	252.4	252.5	255.1	255.1	259.4	262.2	262.7	267.1	268.3
1950	268.9	270.8	276.4	278.2	284.1	287.0	292.3	298.4	296.1	299.3	300.1	304.3
1951	312.7	311.7	315.0	315.0	316.6	318.3	320.5	325.3	324.7	330.5	337.0	333.5
1952	337.7	342.4	342.1	345.8	350.2	351.6	353.8	354.9	362.6	365.1	361.7	370.8
1953	373.3	375.4	375.6	381.4	383.8	386.4	391.4	384.6	390.3	394.6	397.2	399.7
1954	398.5	400.8	406.8	409.5	409.2	415.0	418.4	421.6	427.0	426.8	433.2	436.9
1955	440.5	442.5	449.6	450.4	454.9	460.3	459.0	472.9	473.9	470.9	479.7	484.5
1956	487.3	497.3	498.5	499.5	506.0	508.9	511.1	517.5	512.7	524.5	527.3	528.2
1957	536.8	536.7	538.4	548.7	551.9	549.1	559.0	560.1	556.1	565.9	570.1	570.0
1958	576.0	576.1	577.0	581.3	585.0	591.0	594.5	598.4	607.7	611.6	610.6	623.6
1959	625.3	627.6	636.2	641.6	644.4	651.5	654.6	658.4	659.4	658.7	666.8	666.8
1960	670.4	682.4	684.1	686.8	693.1	698.0	686.4	714.2	708.2	703.3	718.0	709.5
1961	721.7	719.1	726.4	717.9	740.4	740.2	727.3	755.3	745.7	758.7	774.5	757.2

^aFigures were affected by a strike during these months.

TABLE B-13
 Telephone Companies: Operating Profit, 1947-61
 (seasonally adjusted data, million dollars)

	January	February	March	April	May	June	July	August	September	October	November	December
1947	61.46	64.42	66.37	40.00	49.17	58.11	57.38	58.60	59.31	60.99	64.44	68.20
1948	66.86	70.84	70.45	70.53	74.02	73.64	73.64	75.50	75.24	75.24	73.43	72.18
1949	75.57	75.43	76.49	79.91	81.76	85.03	88.85	89.29	91.45	94.96	96.46	97.82
1950	98.19	99.86	103.56	106.28	107.95	110.81	120.48	120.73	119.52	118.97	115.40	120.72
1951	122.96	122.25	123.28	122.58	122.45	122.77	121.83	122.26	126.31	126.14	128.91	130.64
1952	129.65	132.81	136.39	138.46	136.63	137.93	133.23	136.92	139.67	140.46	142.04	143.97
1953	146.01	150.23	148.17	150.64	152.54	152.28	153.18	154.76	154.16	158.18	160.73	160.47
1954	161.02	160.98	161.79	164.44	169.27	168.41	172.84	175.50	173.25	178.51	179.49	180.34
1955	187.74	188.14	189.29	190.73	193.34	196.65	200.30	199.42	203.97	204.85	205.17	205.80
1956	205.74	208.64	211.98	214.90	214.10	217.24	218.50	221.19	226.61	225.38	219.17	240.76
1957	244.12	248.18	248.38	250.96	252.43	254.84	257.56	260.43	262.10	263.60	268.11	263.18
1958	265.78	273.18	277.66	283.00	292.42	300.05	304.54	308.36	310.83	314.90	318.33	324.73
1959	324.40	326.07	332.53	335.27	336.83	335.60	338.19	341.26	343.01	346.00	348.09	348.39
1960	355.12	355.54	355.74	367.44	363.75	363.76	375.12	370.25	372.33	380.29	373.87	377.21
1961	380.60	379.88	380.16	387.96	387.78	392.72	404.76	396.78	402.20	415.73	409.88	425.26

TABLE B-14
Telephone Companies: Operating Margin, 1947-61
 (seasonally adjusted data, per cent)

	January	February	March	April	May	June	July	August	September	October	November	December
1947	32.26	33.60	34.51	26.67	27.86	29.88	28.59	29.33	28.83	29.15	30.89	31.85
1948	30.90	32.16	31.75	30.88	32.55	32.26	32.02	32.61	32.04	32.04	30.71	30.00
1949	31.18	31.11	31.09	31.66	32.38	33.33	34.83	34.42	34.88	36.15	36.11	36.46
1950	36.52	36.88	37.47	38.20	38.00	38.61	41.22	40.46	40.36	39.75	38.45	39.67
1951	39.32	39.22	39.14	38.91	38.68	38.57	38.01	37.58	38.90	38.17	38.25	39.17
1952	38.39	38.79	39.87	40.04	39.01	39.23	37.66	38.58	38.52	38.47	39.27	38.83
1953	39.11	40.02	39.45	39.50	39.74	39.41	39.14	40.24	39.50	40.09	40.47	40.15
1954	40.41	40.16	39.77	40.16	41.37	40.58	41.31	41.63	40.57	41.83	41.43	41.28
1955	42.62	42.52	42.10	42.35	42.50	42.72	43.64	42.17	43.04	43.50	42.77	42.48
1956	42.22	41.95	42.52	43.02	42.31	42.69	42.75	42.74	44.20	42.97	41.56	45.58
1957	45.48	46.24	46.13	45.74	45.74	46.41	46.08	46.50	47.13	46.58	47.03	46.17
1958	46.14	47.42	48.12	48.68	49.99	50.77	51.23	51.53	51.15	51.49	52.13	52.07
1959	51.88	51.96	52.27	52.26	52.27	51.51	51.66	52.13	52.02	52.53	52.53	52.25
1960	52.97	52.10	52.00	53.50	52.48	52.11	54.65	51.84	52.57	54.07	52.07	53.17
1961	52.74	52.83	52.33	54.04	52.37	53.06	55.65	52.53	53.94	54.80	52.92	56.16

TABLE B-15
Telephone Companies: Net Operating Income, 1947-61
 (seasonally adjusted data, million dollars)

	January	February	March	April	May	June	July	August	September	October	November	December
1947	19.59	20.62	22.00	5.35	10.78	17.05	14.61	16.20	16.74	17.47	19.14	19.67
1948	20.76	22.59	22.20	21.92	23.69	23.44	22.92	24.37	23.29	23.97	22.32	19.64
1949	22.11	21.50	22.02	23.46	24.33	26.39	28.27	29.05	30.09	31.94	31.88	32.02
1950	32.81	33.57	35.75	36.52	36.95	39.49	46.02	36.80	40.82	39.73	40.13	39.51
1951	40.76	39.59	40.32	39.41	39.75	39.16	38.13	38.64	29.87	37.30	38.34	38.67
1952	39.03	40.27	42.12	42.49	41.14	41.51	39.82	42.23	42.55	42.88	43.31	48.19
1953	45.30	46.82	45.49	46.45	47.20	46.97	45.93	47.64	46.89	49.09	50.12	49.76
1954	50.04	48.74	48.94	49.99	52.20	49.32	65.07	56.20	54.27	57.92	57.95	56.03
1955	61.88	60.79	60.32	61.01	61.80	63.51	64.40	63.90	65.93	66.24	65.36	65.47
1956	66.64	66.88	67.63	69.28	68.31	69.51	70.44	71.05	72.61	71.38	68.05	77.78
1957	74.88	77.34	77.36	76.33	76.01	77.11	75.09	79.47	80.04	79.72	82.61	78.32
1958	80.76	83.54	85.93	87.96	92.79	95.40	97.42	97.79	99.54	99.92	101.53	98.09
1959	104.24	104.45	106.72	106.99	106.99	105.46	106.90	107.76	108.54	109.97	110.88	118.67
1960	113.61	112.90	112.46	117.43	114.76	113.98	120.60	118.05	116.93	122.75	119.70	116.47
1961	123.07	121.31	121.10	125.80	123.56	124.13	137.51	124.90	123.49	131.68	130.62	132.64

TABLE B-16
 Telephone Companies: Operating Income Ratio, 1947-61
 (seasonally adjusted data, per cent)

	January	February	March	April	May	June	July	August	September	October	November	December
1947	10.28	10.76	11.44	3.57	6.11	8.77	7.28	8.11	8.14	8.35	9.18	9.19
1948	9.59	10.25	10.00	9.60	10.42	10.27	9.97	10.53	9.92	10.21	9.34	8.16
1949	9.12	8.87	8.95	9.29	9.64	10.34	11.08	11.20	11.48	12.16	11.94	11.93
1950	12.20	12.40	12.93	13.13	13.01	13.76	15.74	12.33	13.79	13.27	13.37	12.98
1951	13.03	12.70	12.80	12.51	12.56	12.30	11.90	11.88	9.20	11.29	11.38	11.60
1952	11.56	11.76	12.31	12.29	11.75	11.81	11.25	11.90	11.73	11.74	11.97	13.00
1953	12.14	12.47	12.11	12.18	12.30	12.16	11.73	12.39	12.01	12.44	12.62	12.45
1954	12.56	12.16	12.03	12.21	12.76	11.88	15.55	13.33	12.71	13.57	13.38	12.82
1955	14.05	13.74	13.42	13.55	13.59	13.80	14.03	13.51	13.91	14.07	13.63	13.51
1956	13.68	13.45	13.57	13.87	13.50	13.66	13.78	13.73	14.16	13.61	12.91	14.73
1957	13.95	14.41	14.37	13.91	13.77	14.04	13.43	14.19	14.39	14.09	14.49	13.74
1958	14.02	14.50	14.89	15.13	15.86	16.14	16.39	16.34	16.38	16.34	16.63	15.73
1959	16.67	16.64	16.77	16.68	16.60	16.19	16.33	16.46	16.46	16.70	16.63	17.80
1960	16.95	16.54	16.44	17.10	16.56	16.33	17.57	16.53	16.51	17.45	16.67	16.42
1961	17.05	16.87	16.67	17.52	16.69	16.77	18.91	16.54	16.56	17.36	16.87	17.52

TABLE B-17
 Telephone Companies: Net Income Before Taxes, 1948-61
 (seasonally adjusted data, million dollars)

	January	February	March	April	May	June	July	August	September	October	November	December
1948	27.18	31.25	30.58	30.11	33.46	30.36	28.51	29.68	28.61	29.90	25.73	24.12
1949	25.44	24.85	26.12	28.13	29.36	31.16	33.55	33.93	35.36	38.12	39.86	42.32
1950	41.40	42.94	46.09	48.05	49.35	51.78	61.36	60.04	58.11	56.54	58.36	61.78
1951	63.33	62.26	62.88	60.93	59.26	60.87	59.72	59.72	63.02	61.99	64.67	66.86
1952	65.89	69.59	73.78	72.08	71.29	71.10	66.70	68.62	71.40	72.77	75.05	70.36
1953	78.28	81.25	78.71	81.87	83.34	82.41	81.98	83.96	82.18	86.40	88.81	90.84
1954	87.34	86.38	86.43	89.07	93.65	93.75	97.39	98.46	93.54	98.94	99.59	101.74
1955	110.71	108.88	109.88	108.16	110.70	112.05	119.54	114.77	119.83	119.76	117.50	119.72
1956	121.46	121.28	123.34	125.80	123.18	126.56	128.36	129.62	132.70	132.27	126.03	152.72
1957	138.34	142.78	138.31	139.14	138.83	139.35	133.64	141.63	141.65	141.05	145.20	142.97
1958	142.06	147.96	149.37	152.95	160.84	167.66	174.73	173.20	178.51	176.26	180.46	183.98
1959	185.67	185.63	191.81	194.34	194.62	190.30	191.44	193.90	189.22	196.20	197.24	192.08
1960	201.45	200.40	201.47	210.71	205.94	203.75	215.69	208.39	210.33	217.71	208.70	220.72
1961	215.98	212.00	212.83	216.42	216.28	216.56	220.99	218.86	223.14	232.46	227.63	251.29

TABLE B-18
Telephone Companies: Pre-Tax Margin, 1948-61
(seasonally adjusted data, per cent)

	January	February	March	April	May	June	July	August	September	October	November	December
1948	12.56	14.19	13.78	13.18	14.71	13.30	12.40	12.82	12.18	12.73	10.76	10.02
1949	10.50	10.25	10.62	11.15	11.63	12.21	13.15	13.08	13.49	14.51	14.92	15.77
1950	15.40	15.86	16.68	17.27	17.37	18.04	20.99	20.12	19.63	18.89	19.45	20.30
1951	20.25	19.97	19.96	19.34	18.72	19.12	18.63	18.36	19.41	18.76	19.19	20.05
1952	19.51	20.32	21.57	20.84	20.36	20.22	18.85	19.34	19.69	19.93	20.75	18.98
1953	20.97	21.64	20.96	21.47	21.71	21.33	20.95	21.83	21.06	21.90	22.36	22.73
1954	21.92	21.55	21.25	21.75	22.89	22.59	23.28	23.35	21.91	23.18	22.99	23.29
1955	25.13	24.61	24.44	24.01	24.34	24.34	26.04	24.27	25.29	25.43	24.49	24.71
1956	24.93	24.39	24.74	25.19	24.34	24.87	25.11	25.05	25.88	25.22	23.90	28.91
1957	23.77	26.60	25.69	25.36	25.15	25.38	23.91	25.29	25.47	24.92	25.47	25.08
1958	24.66	25.68	25.89	26.31	27.46	28.37	29.39	28.94	29.37	28.82	29.55	29.50
1959	29.69	29.58	30.15	30.29	30.20	29.21	29.25	29.62	28.70	29.79	29.58	28.81
1960	30.05	29.37	29.45	30.68	29.71	29.19	31.42	29.18	29.70	30.96	29.07	31.11
1961	29.93	29.48	29.30	30.15	29.21	29.26	30.38	28.98	29.92	30.64	29.39	33.19

TABLE B-19
Telephone Companies: Net Income After Taxes, 1948-61
 (seasonally adjusted data, million dollars)

	January	February	March	April	May	June	July	August	September	October	November	December
1948	18.91	21.33	21.27	21.21	23.00	20.60	19.58	20.36	19.86	20.58	17.58	16.79
1949	17.36	16.80	17.80	19.01	19.35	20.76	21.95	22.59	23.31	24.96	26.08	27.01
1950	26.96	27.73	29.52	30.36	31.31	32.83	38.33	29.38	32.68	32.53	33.34	34.57
1951	34.91	33.83	34.17	33.53	33.13	32.81	32.02	33.05	23.41	31.80	32.80	32.69
1952	33.87	35.57	37.67	36.23	36.04	36.04	34.21	35.50	36.26	37.85	38.69	38.98
1953	40.35	41.32	40.33	42.67	42.77	42.22	41.18	43.22	43.15	44.78	45.78	46.83
1954	44.26	43.48	44.07	45.28	47.21	47.60	60.86	51.48	49.26	51.94	52.48	52.18
1955	57.41	56.44	58.01	55.78	57.47	58.08	60.79	59.80	62.06	62.06	60.85	63.70
1956	63.64	63.13	63.94	65.48	64.83	66.73	66.85	68.91	69.57	69.80	67.02	78.79
1957	72.69	75.14	73.55	73.72	74.26	74.17	70.22	75.32	74.44	75.09	76.80	74.75
1958	75.26	77.54	78.12	79.61	83.56	86.88	90.10	88.80	91.77	90.59	92.95	91.09
1959	96.02	95.85	98.53	100.16	99.64	97.56	99.38	100.54	99.68	102.70	103.42	105.00
1960	104.34	104.29	104.75	109.10	106.48	106.18	111.58	110.20	110.83	114.13	110.59	113.77
1961	113.45	110.60	110.64	112.72	112.39	112.69	117.52	113.48	115.13	120.89	119.33	129.08

TABLE B-20
Telephone Companies: After-Tax Margin, 1948-61
 (seasonally adjusted data, per cent)

	January	February	March	April	May	June	July	August	September	October	November	December
1948	8.74	9.68	9.59	9.29	10.11	9.02	8.51	8.79	8.46	8.76	7.35	6.98
1949	7.16	6.93	7.24	7.53	7.66	8.14	8.61	8.71	8.89	9.50	9.76	10.07
1950	10.03	10.24	10.68	10.91	11.02	11.44	13.11	9.65	11.04	10.87	11.11	11.36
1951	11.16	10.85	10.85	10.64	10.46	10.31	9.99	10.16	7.21	9.62	9.73	9.80
1952	10.03	10.39	11.01	10.48	10.29	10.25	9.67	10.00	10.00	10.37	10.70	10.51
1953	10.81	11.01	10.74	11.19	11.14	10.93	11.24	11.24	11.06	11.35	11.53	11.72
1954	11.11	10.85	10.83	11.06	11.54	11.47	14.55	12.21	11.54	12.17	12.11	11.94
1955	13.03	12.75	12.90	12.38	12.63	12.62	13.24	12.65	13.10	13.18	12.69	13.04
1956	13.06	12.69	12.83	13.11	12.81	13.11	13.08	13.32	13.57	13.31	12.71	14.92
1957	13.54	14.00	13.66	13.44	13.46	13.51	12.56	13.45	13.39	13.27	13.47	13.11
1958	13.07	13.46	13.54	13.70	14.28	14.70	15.16	14.84	15.10	14.81	15.22	14.61
1959	15.36	15.27	15.49	15.61	15.46	14.97	15.13	15.36	15.12	15.59	15.51	15.75
1960	15.56	15.26	15.31	15.89	15.36	15.21	16.26	15.43	15.65	16.23	15.40	16.04
1961	15.72	15.38	15.23	15.70	15.18	15.22	16.16	15.02	15.44	15.93	15.41	17.05

TABLE B-21
Electric Utilities: Kilowatt-Hours Sold, 1944-61
 (seasonally adjusted data, million kwh)

	January	February	March	April	May	June	July	August	September	October	November	December
1944	16,884	17,229	17,334	17,186	17,121	17,144	17,022	17,306	17,356	17,377	17,303	17,326
1945	17,461	17,445	17,472	17,474	17,633	17,301	17,331	16,794	16,155	16,251	16,280	16,095
1946	15,902	15,505	15,948	16,153	16,294	16,621	17,093	17,409	17,473	17,823	17,837	17,804
1947	18,343	18,485	18,485	18,850	19,154	19,056	19,062	19,306	19,691	19,812	19,843	20,041
1948	20,041	20,452	20,723	20,442	20,710	20,872	20,951	21,078	21,315	21,414	21,654	21,737
1949	21,467	21,436	21,312	21,229	21,030	21,045	21,382	21,444	21,267	20,732	21,100	21,752
1950	22,000	22,221	22,701	22,896	23,269	23,690	23,856	24,172	24,514	24,856	25,019	25,024
1951	25,458	25,650	25,631	26,011	26,094	26,164	26,015	26,269	26,158	26,655	27,061	26,904
1952	27,052	27,196	27,070	26,520	26,951	26,427	26,972	27,711	28,264	28,419	28,641	28,950
1953	28,907	29,012	29,470	30,016	29,968	30,251	30,435	30,079	30,022	29,800	29,745	29,696
1954	29,954	30,035	30,243	30,432	30,514	31,071	31,460	31,288	31,459	32,000	32,261	32,894
1955	32,844	33,633	34,207	34,629	35,338	35,495	36,014	37,224	37,358	37,392	37,809	38,203
1956	38,435	38,686	38,834	38,926	39,206	39,295	38,892	39,266	39,492	40,207	40,382	40,286
1957	40,739	40,962	40,865	41,241	41,202	41,258	41,851	41,816	41,549	41,597	41,671	41,538
1958	41,476	41,278	41,261	40,837	40,940	41,659	42,194	43,004	43,359	43,537	43,659	44,133
1959	44,584	44,901	45,584	46,026	46,486	46,912	46,954	46,448	46,970	46,947	47,404	48,016
1960	48,189	48,681	49,571	49,367	48,931	48,999	48,819	50,403	50,143	49,910	49,806	48,870
1961	49,731	49,540	50,226	50,712	52,129	52,063	51,712	54,013	54,347	55,139	55,163	54,251

TABLE B-22
Electric Utilities: Electric Operating Revenue, 1944-61
 (seasonally adjusted data, million dollars)

	January	February	March	April	May	June	July	August	September	October	November	December
1944	252.5	257.5	260.5	259.3	259.6	260.1	257.7	259.0	259.1	259.0	258.4	255.9
1945	264.3	265.0	264.0	262.6	266.1	267.3	265.1	262.4	256.7	260.3	262.9	263.4
1946	264.9	264.7	265.7	268.1	269.2	270.9	274.6	278.0	278.9	283.2	285.6	287.7
1947	293.1	295.6	297.7	302.1	305.0	305.1	302.8	308.3	315.7	320.1	322.5	327.6
1948	328.9	333.6	338.4	336.9	338.3	343.8	347.8	351.4	357.2	359.1	361.1	361.9
1949	359.9	359.8	360.2	360.6	360.8	362.7	366.1	368.3	365.8	363.1	366.8	372.8
1950	376.7	378.9	386.1	389.9	393.8	397.0	399.0	401.7	405.6	413.0	413.6	415.6
1951	421.1	425.3	426.2	430.6	433.3	434.7	435.1	437.8	442.0	444.9	452.2	451.4
1952	454.5	457.5	459.1	457.7	459.4	460.3	467.3	475.7	480.4	485.4	490.1	495.6
1953	496.7	496.5	502.6	508.1	512.3	515.9	518.8	517.6	517.9	520.1	520.2	520.2
1954	527.1	526.5	529.8	534.9	537.4	542.2	549.6	549.0	552.5	559.4	562.0	566.6
1955	565.6	575.1	581.9	587.3	592.4	593.4	597.7	610.8	616.5	620.4	620.4	629.0
1956	632.1	634.4	638.3	640.8	644.5	650.0	647.6	648.4	653.1	659.5	663.8	663.8
1957	671.7	677.4	678.9	685.5	689.4	691.7	700.0	700.9	697.8	698.9	704.4	704.2
1958	706.0	708.9	712.3	711.3	712.5	717.8	724.4	736.6	739.0	743.3	744.6	752.6
1959	759.9	761.4	768.4	775.3	784.9	791.9	794.4	795.7	803.7	804.9	808.2	811.2
1960	809.8	814.9	832.8	836.4	831.9	835.5	840.7	852.7	852.3	849.9	851.4	844.5
1961	853.5	854.0	860.9	871.3	884.4	886.4	887.3	908.0	917.1	920.5	917.6	911.7

TABLE B-23
Electric Utilities: Electric Operating Margin, 1944-61
 (seasonally adjusted data, per cent)

	January	February	March	April	May	June	July	August	September	October	November	December
1944	53.70	53.28	54.32	55.65	54.58	54.44	54.68	53.78	54.42	54.09	53.75	53.89
1945	54.07	54.15	54.02	53.73	54.00	54.25	54.13	55.22	55.09	54.44	54.13	51.97
1946	54.32	54.17	53.71	52.33	50.85	51.61	51.46	51.22	51.24	50.85	50.39	50.16
1947	48.62	48.99	48.61	48.13	48.36	48.71	46.14	45.77	45.39	45.36	46.67	46.43
1948	42.93	44.66	44.65	44.29	44.75	42.87	43.47	43.80	44.09	44.52	45.31	45.68
1949	51.57	46.30	46.42	47.17	46.95	46.84	47.87	47.65	48.28	48.50	48.01	48.07
1950	47.78	47.93	47.71	49.09	48.83	49.29	49.70	48.67	49.24	49.73	48.72	48.94
1951	48.11	49.35	49.01	49.09	48.40	49.18	49.30	48.26	50.14	49.56	50.09	51.26
1952	49.75	50.12	51.10	49.95	50.13	50.23	49.35	50.05	49.38	49.05	49.91	50.12
1953	50.78	50.88	50.70	50.23	50.73	50.15	49.81	50.56	50.24	50.68	50.83	50.75
1954	51.24	51.57	51.09	51.73	52.31	51.99	52.75	52.81	52.54	52.86	52.74	51.34
1955	52.93	52.76	52.72	53.19	52.77	53.19	53.24	52.60	53.22	53.84	52.90	53.28
1956	53.16	52.47	53.08	53.28	53.02	53.18	53.34	51.94	53.36	52.30	52.62	53.34
1957	51.76	53.07	52.97	52.25	52.34	52.78	52.34	52.82	52.81	52.54	52.91	53.34
1958	53.37	53.25	53.47	53.59	53.77	53.69	53.87	54.24	54.11	54.18	54.69	54.13
1959	54.52	54.44	54.20	54.40	54.66	54.67	54.97	54.86	55.32	55.78	55.21	55.36
1960	55.67	54.29	54.51	55.97	55.27	55.32	56.57	54.69	55.36	55.58	54.69	55.25
1961	54.90	55.00	54.68	55.96	55.44	55.65	56.52	55.22	55.92	55.95	54.93	56.97

TABLE B-24
Electric Utilities: Electric Net Revenue Ratio, 1944-61
 (seasonally adjusted data, per cent)

	January	February	March	April	May	June	July	August	September	October	November	December
1944	21.15	21.51	23.07	22.37	21.46	22.41	22.70	22.90	22.85	23.09	24.77	26.38
1945	21.94	22.34	21.21	23.08	24.05	23.01	22.52	23.67	26.02	26.97	21.53	35.00
1946	25.67	25.20	24.39	23.65	23.63	23.62	23.05	23.60	22.41	21.82	21.39	19.95
1947	22.55	22.23	21.97	21.09	21.31	21.67	19.78	19.88	19.58	19.06	20.00	18.96
1948	19.00	19.03	19.03	18.85	19.04	17.68	18.26	18.70	18.84	18.71	18.97	18.90
1949	19.51	19.84	19.79	20.22	19.84	20.07	20.76	20.85	21.35	20.90	20.53	20.39
1950	20.92	20.14	20.18	21.24	20.82	20.73	20.88	19.09	18.34	20.24	19.37	18.89
1951	18.38	18.65	18.21	18.60	18.32	18.73	18.52	17.95	17.90	17.71	19.02	20.16
1952	19.12	19.26	19.91	19.14	19.44	19.73	18.96	19.78	19.59	19.06	19.40	20.24
1953	20.01	20.04	20.00	19.70	19.91	19.46	19.55	19.92	19.97	20.17	20.03	19.84
1954	20.26	20.30	20.29	20.43	20.84	20.21	21.03	21.55	20.85	21.42	20.89	19.82
1955	21.06	20.69	20.60	20.98	20.85	21.52	20.88	20.56	20.83	20.89	20.33	20.32
1956	20.46	20.30	20.38	20.68	20.45	20.46	20.57	20.10	20.79	20.38	20.46	21.09
1957	19.90	20.71	20.68	20.26	20.23	20.47	20.54	20.76	20.66	20.50	20.71	20.83
1958	20.93	20.96	21.28	21.19	21.33	21.55	21.44	21.72	21.56	21.44	21.82	21.80
1959	21.50	21.57	21.43	21.49	21.70	21.59	21.84	21.77	21.94	22.15	21.80	21.55
1960	22.08	21.70	21.39	22.11	21.93	22.05	22.45	21.70	21.86	22.23	21.71	22.27
1961	21.91	22.03	21.56	22.23	22.04	22.29	22.60	22.04	22.09	22.23	21.64	22.13

TABLE B-25
Electric Utilities: Electric Net Operating Revenue, 1944-61
 (seasonally adjusted data, million dollars)

	January	February	March	April	May	June	July	August	September	October	November	December
1944	53.4	55.4	60.1	58.0	55.7	58.3	58.5	59.3	59.2	59.8	64.0	67.5
1945	58.0	59.2	56.0	60.6	64.0	61.5	59.7	62.1	66.8	70.2	56.6	92.2
1946	68.0	66.7	64.8	63.4	63.6	64.0	63.3	63.6	62.5	61.8	61.1	57.4
1947	66.1	65.7	65.4	63.7	65.0	66.1	59.9	61.3	61.8	61.0	64.5	62.1
1948	62.5	63.5	64.4	63.5	64.4	60.8	63.5	65.7	67.3	67.2	68.5	68.4
1949	70.2	71.4	71.3	72.9	71.6	72.8	76.4	76.8	78.1	75.9	75.3	76.0
1950	78.8	76.3	77.9	82.8	82.0	82.3	83.3	76.7	74.4	83.6	80.1	78.5
1951	77.4	79.3	77.6	80.1	79.4	81.4	80.6	78.6	79.1	78.8	86.0	91.0
1952	86.9	88.1	91.4	87.6	89.3	90.8	88.6	94.1	94.1	92.5	95.1	100.3
1953	99.4	99.5	100.5	100.1	102.0	100.4	101.4	103.1	103.4	104.9	104.2	103.2
1954	106.8	106.9	107.5	109.3	112.0	109.6	115.6	118.3	115.2	119.8	117.4	112.3
1955	119.1	119.0	119.9	123.2	123.5	127.7	124.8	125.6	128.3	128.8	126.1	127.8
1956	129.3	128.8	130.1	132.5	131.8	133.0	133.2	130.3	135.8	134.4	135.8	140.0
1957	133.7	140.3	140.4	138.9	139.5	141.6	143.8	145.5	144.2	143.3	145.9	146.7
1958	147.8	148.6	151.6	150.7	152.0	154.7	155.3	160.0	159.3	159.4	162.5	164.1
1959	163.4	164.2	164.7	166.6	170.3	171.0	173.3	173.2	176.3	178.3	176.2	174.8
1960	178.8	176.8	178.1	184.9	182.4	184.2	188.7	185.0	186.3	188.9	184.8	188.1
1961	187.0	188.1	185.6	193.7	194.9	197.6	200.5	200.1	202.0	204.6	198.6	201.8

TABLE B-26
Electric Utilities: Electric Operating Profit, 1944-61
 (seasonally adjusted data, million dollars)

	January	February	March	April	May	June	July	August	September	October	November	December
1944	135.6	137.2	141.5	144.3	141.7	141.6	140.9	139.3	141.0	140.1	138.9	137.9
1945	142.9	143.5	142.6	141.1	143.7	145.0	143.5	144.9	141.4	141.7	142.3	136.9
1946	143.9	143.4	142.7	140.3	136.9	139.8	141.3	142.4	142.9	144.0	143.9	144.3
1947	142.5	144.8	144.7	145.4	147.5	148.6	139.7	141.1	143.3	145.2	150.5	152.1
1948	141.2	149.0	151.1	149.2	151.4	147.4	151.2	153.9	157.5	159.9	163.6	165.3
1949	185.6	166.6	167.2	170.1	169.4	169.9	176.2	175.5	176.6	176.1	176.1	179.2
1950	180.0	181.6	184.2	191.4	192.3	195.7	198.3	195.5	199.7	205.4	201.5	203.4
1951	202.6	209.9	208.9	211.4	209.7	213.8	214.5	211.3	221.6	220.5	226.5	231.4
1952	226.1	229.3	234.6	228.6	230.3	231.2	230.6	238.1	237.2	238.1	244.6	248.4
1953	252.2	252.6	254.8	255.2	259.9	258.7	258.4	261.7	260.2	263.6	264.4	264.0
1954	270.1	271.5	270.7	276.7	281.1	281.9	289.9	289.9	290.2	295.7	296.4	290.9
1955	299.4	303.4	306.8	312.4	312.6	315.6	318.2	321.3	327.8	331.9	328.2	335.1
1956	336.0	332.9	338.8	341.4	341.7	345.7	345.4	336.8	348.5	344.9	349.3	354.1
1957	347.7	359.5	359.6	358.2	360.8	365.1	366.4	370.2	368.5	367.2	372.7	375.6
1958	376.8	377.5	380.9	381.2	383.1	385.4	390.2	399.5	399.9	402.7	407.2	407.4
1959	414.3	414.5	416.5	421.8	429.0	432.9	436.7	436.5	444.6	449.0	446.2	449.1
1960	450.8	442.4	454.0	468.1	459.8	462.2	475.6	466.3	471.8	472.4	465.6	466.6
1961	468.6	469.7	470.7	487.6	490.3	493.3	501.5	501.4	512.8	515.0	504.0	519.4

TABLE B-27
Electric Utilities: All Operations, Revenue, Profits, and Margin, 1937-61

Year	Operating Revenue	Operating Expenses (million dollars)	Operating Income	Profits Before Taxes	Operating Margin (per cent)	Pre-Tax Margin
1937	2,532	1,187	1,345	565	53.12	22.31
1938	2,549	1,177	1,372	550	53.83	21.58
1939	2,647	1,192	1,455	624	54.97	23.57
1940	2,797	1,257	1,540	683	55.08	24.42
1941	3,029	1,379	1,650	757	54.47	24.99
1942	3,216	1,461	1,755	823	54.57	25.59
1943	3,464	1,620	1,844	886	53.23	25.58
1944	3,615	1,741	1,874	882	51.84	24.40
1945	3,682	1,780	1,902	879	51.66	23.87
1946	3,815	1,936	1,879	945	49.25	24.77
1947	4,291	2,382	1,909	942	44.49	21.95
1948	4,830	2,826	2,004	983	41.49	20.35
1949	5,069	2,821	2,248	1,129	44.35	22.27
1950	5,528	2,979	2,549	1,313	46.11	23.75
1951	6,058	3,216	2,842	1,482	46.91	24.46
1952	6,549	3,449	3,100	1,740	47.34	26.57
1953	7,136	3,734	3,402	1,895	47.67	26.56
1954	7,588	3,863	3,725	2,049	49.09	27.00
1955	8,361	4,181	4,180	2,308	49.99	27.60
1956	9,054	4,521	4,533	2,475	50.07	27.34
1957	9,670	4,875	4,795	2,576	49.59	26.64
1958	10,195	5,036	5,159	2,711	50.60	26.59
1959	11,129	5,404	5,725	2,989	51.44	26.86
1960	11,920	5,778	6,142	3,193	51.53	26.79
1961	12,604	6,048	6,556	3,343	52.02	26.52

TABLE B-28
*Electric Utilities: Electric Departments' Revenue, Operating Margin,
 and Net Revenue Ratio, 1926-46*

Year	Operating Revenue (million dollars)	Operating Margin (per cent)	Net Revenue Ratio
1926	1,415	56.96	39.01
1927	1,567	58.33	40.65
1928	1,689	60.33	41.86
1929	1,817	60.98	42.93
1930	1,894	61.83	43.56
1931	1,874	62.97	44.02
1932	1,713	63.92	42.79
1933	1,640	63.41	40.37
1934	1,710	62.87	38.54
1935	1,785	62.52	38.15
1936	1,911	62.27	37.26
1937	2,031	61.55	35.75
1938	2,018	62.24	35.03
1939	2,148	62.85	34.87
1940	2,277	62.10	32.94
1941	2,467	61.61	29.23
1942	2,609	61.59	26.37
1943	2,816	59.98	24.93
1944	2,955	58.54	24.84
1945	3,012	58.20	25.86
1946	3,127	55.71	24.75

TABLE B-29
Gas Utilities: Quantity Sold, Revenue, Operating and Pre-Tax Margins, 1937-61

Year	INVESTOR-OWNED GAS UTILITIES (PER CENT)					
	All Gas Utilities ^a		Operating Margin	Pre-Tax Margin		
	Quantity Sold (billion therms)	Revenue (million dollars)		Before All Taxes	Before Federal Income Taxes	Before Federal and State Income Taxes
1937	15.8	802	39.70	22.61		
1938	14.7	777	39.73	21.78		
1939	15.9	814	40.10	23.90		
1940	17.2	872	42.50	26.66		
1941	19.0	914	41.97	26.44		
1942	20.8	994	42.51	27.27		
1943	23.4	1,064	43.12	28.16		
1944	25.1	1,108	43.50	28.06		
1945	25.9	1,153	41.31	27.73		
1946	26.4	1,213	38.02	26.89	19.80	
1947	29.9	1,396	34.24		18.65	
1948	33.9	1,579	32.75		17.09	
1949	35.8	1,689	33.11		16.91	17.24
1950	42.1	1,948	34.31			19.51
1951	48.2	2,228	35.31			19.91
1952	52.4	2,466	33.88			18.37
1953	56.1	2,716	32.94			17.28
1954	61.0	3,049	32.42			17.33
1955	66.6	3,450	33.18			18.41
1956	72.5	3,850	33.32			18.92
1957	77.0	4,134	32.40			17.58
1958	80.3	4,568	32.04			17.04
1959	87.9	5,065	31.99			16.87
1960	92.9	5,617	31.57			16.93
1961	95.9	5,993	31.44			16.10

^aExcludes gas sold for resale and revenue from such sale.

TABLE B-30
Construction Corporations: Sales, Profits, and Margin, 1932-61

Year	Profits Before Taxes		Margin (per cent)	Year	Profits Before Taxes		Margin (per cent)
	Sales (million dollars)	Taxes			Sales (million dollars)	Taxes	
1932	1,363	-88	-6.46	1947	6,929	392	5.66
1933	1,026	-53	-5.17	1948	9,228	577	6.25
1934	1,217	-26	-2.14	1949	9,739	518	5.32
1935	1,455	3	0.21	1950	11,358	562	4.95
1936	1,967	38	1.93	1951	14,011	560	4.00
1937	2,417	49	2.03	1952	15,052	599	3.98
1938	1,927	26	1.35	1953	15,959	514	3.22
1939	2,208	33	1.49	1954	17,215	488	2.83
1940	2,473	68	2.75	1955	19,741	478	2.42
1941	3,452	178	5.16	1956	23,183	678	2.92
1942	4,678	340	7.27	1957	26,675	741	2.78
1943	4,247	268	6.31	1958	28,148	661	2.35
1944	3,111	139	4.47	1959	31,682	581	1.83
1945	2,872	113	3.93	1960	32,362	382	1.18
1946	4,220	232	5.50	1961	36,743	512	1.39

TABLE B-31
Trade Corporations: Sales, Profits, and Margin, 1919-61

Year	Sales (million dollars)	Profits Before Taxes (million dollars)	Margin (per cent)	Year	Sales (million dollars)	Profits Before Taxes (million dollars)	Margin (per cent)
1919	24,878	1,379	5.54	1940	46,478	1,084	2.33
1920	30,820	572	1.86	1941	56,919	2,082	3.66
1921	26,742	-55	-0.21	1942	55,066	2,571	4.67
1922	28,133	736	2.62	1943	57,518	3,094	5.38
1923	31,727	983	3.10	1944	60,895	3,255	5.35
1924	34,595	845	2.44	1945	65,742	3,364	5.12
1925	38,635	1,045	2.70	1946	95,488	5,583	5.85
1926	39,886	902	2.26	1947	121,867	6,082	4.99
1927	40,049	865	2.16	1948	135,861	5,759	4.24
1928	42,380	966	2.28	1949	130,629	3,842	2.94
1929	42,709	801	1.88	1950	153,196	6,315	4.12
1930	36,505	-15	-0.04	1951	166,250	5,498	3.31
1931	29,870	-506	-1.69	1952	166,657	4,421	2.65
1932	22,586	-756	-3.35	1953	167,963	3,934	2.34
1933	23,699	9	0.04	1954	171,027	3,650	2.13
1934	32,427	398	1.23	1955	205,152	5,126	2.50
1935	36,933	548	1.48	1956	215,373	5,246	2.44
1936	42,583	930	2.18	1957	229,076	4,717	2.06
1937	44,705	837	1.87	1958	225,737	4,433	1.96
1938	38,375	418	1.09	1959	252,868	5,573	2.20
1939	42,061	815	1.94	1960	265,363	4,535	1.71
				1961	266,419	4,573	1.72

TABLE B-32
All Domestic Business: "External" Sales, "External" Cost, and Cost Ratio, 1929-56

Year	Sales (million dollars)	Cost (million dollars)	Cost Ratio (per cent)	Year	Sales (million dollars)	Cost (million dollars)	Cost Ratio (per cent)
1929	99,096	74,668	75.3	1943	167,619	116,863	69.7
1930	81,664	68,548	83.9	1944	179,180	124,405	69.4
1931	67,423	59,187	87.8	1945	178,446	125,049	70.1
1932	51,344	48,507	94.5	1946	195,426	136,233	69.7
1933	53,009	45,802	86.4	1947	222,707	156,357	70.2
1934	59,322	50,154	84.5	1948	242,974	174,179	71.7
1935	66,614	53,765	80.7	1949	234,828	175,529	74.7
1936	76,011	58,694	77.2	1950	270,768	194,513	71.8
1937	84,049	65,524	78.0	1951	304,330	222,119	73.0
1938	75,535	61,295	81.1	1952	314,223	236,666	75.3
1939	83,733	65,050	77.7	1953	332,794	254,509	76.5
1940	92,544	70,019	75.7	1954	327,865	255,318	77.9
1941	119,467	84,427	70.7	1955	358,220	276,008	77.0
1942	144,658	100,707	69.6	1956	380,268	298,347	78.5