

This PDF is a selection from a published volume from the
National Bureau of Economic Research

Volume Title: The Economics of Privacy

Volume Authors/Editors: Avi Goldfarb and Catherine E.
Tucker, editors

Volume Publisher: University of Chicago Press

Volume ISBNs: 9780226834078 (cloth), 9780226834085
(electronic)

Volume URL:
<https://www.nber.org/books-and-chapters/economics-privacy>

Conference Date: October 14, 2022

Publication Date: August 2024

Chapter Title: Front matter, acknowledgments

Chapter Author(s):

Chapter URL:
<https://www.nber.org/books-and-chapters/economics-privacy/front-matter-acknowledgments>

Chapter pages in book: p. i–x

The Economics of Privacy



NATIONAL BUREAU *of*
ECONOMIC RESEARCH

National Bureau of Economic Research

Conference Report

NBER
NATIONAL BUREAU *of*
ECONOMIC RESEARCH

The Economics of Privacy

Edited by

Avi Goldfarb and Catherine E. Tucker

The University of Chicago Press

Chicago and London

The University of Chicago Press, Chicago 60637
The University of Chicago Press, Ltd., London
© 2024 by National Bureau of Economic Research
All rights reserved. No part of this book may be used or reproduced
in any manner whatsoever without written permission, except in the
case of brief quotations in critical articles and reviews. For more
information, contact the University of Chicago Press, 1427 E. 60th St.,
Chicago, IL 60637.
Published 2024
Printed in the United States of America

33 32 31 30 29 28 27 26 25 24 1 2 3 4 5

ISBN-13: 978-0-226-83407-8 (cloth)

ISBN-13: 978-0-226-83408-5 (e-book)

DOI: <https://doi.org/10.7208/chicago/9780226834085.001.0001>

Library of Congress Cataloging-in-Publication Data

Names: Goldfarb, Avi, editor. | Tucker, Catherine (Catherine Elizabeth), editor.

Title: The economics of privacy / edited by Avi Goldfarb and Catherine E. Tucker.

Other titles: National Bureau of Economic Research conference report.

Description: Chicago : The University of Chicago Press, 2024. | Series: National Bureau of Economic Research conference report | Includes bibliographical references and index.

Identifiers: LCCN 2023055007 | ISBN 9780226834078 (cloth) | ISBN 9780226834085 (ebook)

Subjects: LCSH: Privacy, Right of—Economic aspects. | Privacy, Right of—Economic aspects—United States. | Data protection—Law and legislation. | European Parliament. General Data Protection Regulation.

Classification: LCC K3264.C65 E36 2024 | DDC 322.44/8—dc23/eng/20231207

LC record available at <https://lccn.loc.gov/2023055007>

© This paper meets the requirements of ANSI/NISO Z39.48-1992 (Permanence of Paper).

National Bureau of Economic Research

Officers

Peter Blair Henry, <i>Chair</i>	Kelly Horak, <i>Controller and Assistant Corporate Secretary</i>
Karen G. Mills, <i>Vice Chair</i>	Alterra Milone, <i>Corporate Secretary</i>
James M. Poterba, <i>President and Chief Executive Officer</i>	Denis Healy, <i>Assistant Corporate Secretary</i>
Robert Mednick, <i>Treasurer and Representative of the American Institute of Certified Public Accountants</i>	

Directors at Large

Kathleen B. Cooper	Karen N. Horn	Douglas Peterson
Charles H. Dallara	Lisa Jordan	Andrew Racine
Jessica P. Einhorn	Karin Kimbrough	John S. Reed
Mohamed El-Erian	William M. Lewis, Jr.	Hal Varian
Diana Farrell	John Lipsky	Mark Weinberger
Helena Foulkes	Laurence C. Morse	Martin B. Zimmerman
Esther George	Michael H. Moskow	
Peter Hancock	Alicia H. Munnell	

Directors by University Appointment

Timothy Bresnahan, <i>Stanford</i>	Richard Schmalensee, <i>Massachusetts Institute of Technology</i>
Pierre-André Chiappori, <i>Columbia</i>	Christopher Sims, <i>Princeton</i>
Maureen Cropper, <i>Maryland</i>	Richard Steckel, <i>Ohio State</i>
Alan V. Deardorff, <i>Michigan</i>	Ann Huff Stevens, <i>Texas, Austin</i>
Graham Elliott, <i>California, San Diego</i>	Lars Stole, <i>Chicago</i>
Benjamin Hermalin, <i>California, Berkeley</i>	Ingo Walter, <i>New York</i>
Samuel Kortum, <i>Yale</i>	David B. Yoffie, <i>Harvard</i>
George J. Mailath, <i>Pennsylvania</i>	
Joel Mokyr, <i>Northwestern</i>	

Directors by Appointment of Other Organizations

Timothy Beatty, <i>Agricultural and Applied Economics Association</i>	Maureen O'Hara, <i>American Finance Association</i>
Constance Hunter, <i>National Association for Business Economics</i>	Dana M. Peterson, <i>The Conference Board</i>
Arthur Kennickell, <i>American Statistical Association</i>	Peter L. Rousseau, <i>American Economic Association</i>
Anne McCants, <i>Economic History Association</i>	Gregor W. Smith, <i>Canadian Economics Association</i>

Directors Emeriti

George A. Akerlof	Ray C. Fair	Laurence H. Meyer
Peter C. Aldrich	Jacob Frenkel	Robert T. Parry
Jagdish Bhagwati	Martin Gruber	Andrew Postlewaite
John H. Biggs	Robert S. Hamada	John J. Siegfried
Don R. Conlan	Saul H. Hymans	Craig Swan
George C. Eads	Marjorie B. McElroy	Marina v. N. Whitman

Relation of the Directors to the Work and Publications of the NBER

1. The object of the NBER is to ascertain and present to the economics profession, and to the public more generally, important economic facts and their interpretation in a scientific manner without policy recommendations. The Board of Directors is charged with the responsibility of ensuring that the work of the NBER is carried on in strict conformity with this object.

2. The President shall establish an internal review process to ensure that book manuscripts proposed for publication DO NOT contain policy recommendations. This shall apply both to the proceedings of conferences and to manuscripts by a single author or by one or more co-authors but shall not apply to authors of comments at NBER conferences who are not NBER affiliates.

3. No book manuscript reporting research shall be published by the NBER until the President has sent to each member of the Board a notice that a manuscript is recommended for publication and that in the President's opinion it is suitable for publication in accordance with the above principles of the NBER. Such notification will include a table of contents and an abstract or summary of the manuscript's content, a list of contributors if applicable, and a response form for use by Directors who desire a copy of the manuscript for review. Each manuscript shall contain a summary drawing attention to the nature and treatment of the problem studied and the main conclusions reached.

4. No volume shall be published until forty-five days have elapsed from the above notification of intention to publish it. During this period a copy shall be sent to any Director requesting it, and if any Director objects to publication on the grounds that the manuscript contains policy recommendations, the objection will be presented to the author(s) or editor(s). In case of dispute, all members of the Board shall be notified, and the President shall appoint an ad hoc committee of the Board to decide the matter; thirty days additional shall be granted for this purpose.

5. The President shall present annually to the Board a report describing the internal manuscript review process, any objections made by Directors before publication or by anyone after publication, any disputes about such matters, and how they were handled.

6. Publications of the NBER issued for informational purposes concerning the work of the Bureau, or issued to inform the public of the activities at the Bureau, including but not limited to the NBER Digest and Reporter, shall be consistent with the object stated in paragraph 1. They shall contain a specific disclaimer noting that they have not passed through the review procedures required in this resolution. The Executive Committee of the Board is charged with the review of all such publications from time to time.

7. NBER working papers and manuscripts distributed on the Bureau's web site are not deemed to be publications for the purpose of this resolution, but they shall be consistent with the object stated in paragraph 1. Working papers shall contain a specific disclaimer noting that they have not passed through the review procedures required in this resolution. The NBER's web site shall contain a similar disclaimer. The President shall establish an internal review process to ensure that the working papers and the web site do not contain policy recommendations, and shall report annually to the Board on this process and any concerns raised in connection with it.

8. Unless otherwise determined by the Board or exempted by the terms of paragraphs 6 and 7, a copy of this resolution shall be printed in each NBER publication as described in paragraph 2 above.

Contents

	Acknowledgments	ix
	Introduction	1
	Avi Goldfarb and Catherine E. Tucker	
1.	The Economics of Privacy: An Agenda	5
	Catherine E. Tucker	
2.	The Economics of Privacy at a Crossroads	21
	Alessandro Acquisti	
3.	The Platform Dimension of Digital Privacy	73
	Alessandro Bonatti	
4.	Economic Research on Privacy Regulation: Lessons from the GDPR and Beyond	97
	Garrett A. Johnson	
5.	Privacy of Digital Health Information	127
	Amalia R. Miller	
	Author Index	163
	Subject Index	169

Acknowledgments

This volume was made possible by a generous grant from the Alfred P. Sloan Foundation (grant #G-2020-12662) to the National Bureau of Economic Research. It is part of a multi-year research initiative at the NBER on the economics of digitization. We are grateful to Daniel Goroff of the Sloan Foundation for his interest in and support for this project. We would also like to thank Helena Fitz-Patrick for outstanding assistance in the editorial process, Denis Healy for expert management of the Sloan Foundation grant, and Rob Shannon for excellent administration of the meeting at which the papers in this volume were presented.

