

This PDF is a selection from a published volume from the National Bureau of Economic Research

Volume Title: Studies in Income and Wealth, Volume 6

Volume Authors/Editors: Conference on Research in Income and Wealth

Volume Publisher: NBER

Volume ISBNs:

Volume URL: <https://www.nber.org/books-and-chapters/studies-income-and-wealth-volume-6>

Conference Date:

Publication Date: 1943

Chapter Title: Front matter, preface

Chapter Author(s):

Chapter URL:

<https://www.nber.org/books-and-chapters/studies-income-and-wealth-volume-6/front-matter-preface>

Chapter pages in book: p. i – xiii

STUDIES IN

Income and Wealth

VOLUME SIX

BY THE CONFERENCE ON RESEARCH

IN INCOME AND WEALTH

NATIONAL BUREAU OF ECONOMIC RESEARCH

NEW YORK • 1943

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7. A copy of this resolution shall, unless otherwise determined by the Board, be printed in each copy of every National Bureau book.

*(Resolution adopted October 25, 1926,
and revised February 6, 1933, and February 24, 1941)*

P R E F A C E

THIS volume, the sixth of a series of studies by the Conference on Research in Income and Wealth, includes the reports presented at the annual meeting of the Conference in May 1942. Two of these four reports bear on problems of Income Measurement in War-time: John Lindeman's report on Government and National Income and Raymond W. Goldsmith's report on the Impact of Armament Expenditures. Of the other two papers, one, Ernest Grove's Income Parity for Agriculture, examines a normative use of income measurements; the other, by F. L. Thomsen and P. H. Bollinger, deals with the possibilities and techniques of Forecasting National Income.

In addition to these four reports, Volume Six includes two reports submitted to the Conference and circulated after the annual meeting in May 1942; one on Capital Formation and Capital Consumption by Wendell D. Hance, and one on Income Differences among Communities by H. E. Klarman. It also includes one paper presented at the 1941 meeting of the Conference: a consideration by Rollin Bennett of International Transactions and National Income. In connection with several of the reports, discussion by Conference members is presented.

The views expressed in these papers are the personal views of the authors and do not necessarily represent in any way the views of the agencies or institutions with which they are affiliated.

The Committee in charge of Volume Six consists of Milton Gilbert, Clark Warburton, and Simon Kuznets. A major part of the burden of editorial work fell upon members of the staff of the National Income Unit of the Bureau of Foreign and Domestic Commerce: Robert Bangs, Edward Dennison, W. D. Hance, George Jaszi, Charles Merwin, Tynan Smith, and Dwight Yntema.

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