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National
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Foreign Tax Credit—Corporations

Attach to the corporation's tax return.

For calendar year

or other tax year beginning

1992

Use for credit for taxes paid on the corporation's accumulated income. See page 7 of the instructions for Form 1120. For each reportable income category, check the appropriate box:
 Dividends
 Tax-exempt interest
 Certain Distributions From a FISC or Foreign Trust
 Payments From Each Foreign Source (See Instructions)

International Taxation

Income or (Loss) Before

Gross Income or (Loss) From Sources Outside the United States (Including Foreign-Sourced Income)

AND

Multinational Activity

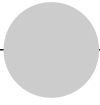
EDITED BY

James R. Hines Jr.

International Taxation and Multinational Activity



**A National Bureau
of Economic Research
Conference Report**



International Taxation and Multinational Activity

Edited by **James R. Hines Jr.**

The University of Chicago Press

Chicago and London

JAMES R. HINES JR. is professor of business economics at the University of Michigan Business School and a research associate of the National Bureau of Economic Research.

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Since this volume is a record of conference proceedings, it has been exempted from the rules governing critical review of manuscripts by the Board of Directors of the National Bureau (resolution adopted 8 June 1948, as revised 21 November 1949 and 20 April 1968).

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Acknowledgments

This volume contains nine papers that were prepared as part of a research project on the impact of taxation on international capital flows, undertaken by the National Bureau of Economic Research. These papers present new quantitative findings concerning the effects of taxation on foreign direct investment, international tax avoidance, and international productivity spillovers. This research was presented and discussed in a series of meetings that culminated in a conference held in Cambridge, Massachusetts, on 14–15 November 1997.

The work in this volume is part of a broader NBER effort, directed by Martin Feldstein, the goal of which is to understand the determinants and effects of international capital flows. Support for the international capital flows project was provided by the Ford Foundation, the Starr Foundation, and the Center for International Political Economy, for which I am most grateful, and without which this work would not have been possible. Furthermore, the success of the conference and the project depended on the dedicated and extremely capable efforts of Kirsten Foss Davis, Helena Fitz-Patrick, Rob Shannon, and the conference staff of the National Bureau of Economic Research.

