

This PDF is a selection from an out-of-print volume from the National Bureau of Economic Research

Volume Title: Behavioral and Distributional Effects of Environmental Policy

Volume Author/Editor: Carlo Carraro and Gilbert E. Metcalf, editors

Volume Publisher: University of Chicago Press

Volume ISBN: 0-226-09481-2

Volume URL: <http://www.nber.org/books/carr01-1>

Conference Date: June 11-12, 1999

Publication Date: January 2001

Chapter Title: Front matter, acknowledgments, table of contents

Chapter Author: Carlo Carraro, Gilbert E. Metcalf

Chapter URL: <http://www.nber.org/chapters/c10602>

Chapter pages in book: (p. -10 - 0)



National
Bureau of
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A photograph of an industrial facility at night. Two tall smokestacks are illuminated from within, casting a warm orange glow. They are emitting thick plumes of white smoke that drift across the dark sky. The silhouette of the factory building is visible in the foreground, with some lights on. Power lines are visible in the background.

**BEHAVIORAL AND DISTRIBUTIONAL
EFFECTS OF ENVIRONMENTAL POLICY**

EDITED BY CARLO CARRARO AND GILBERT E. METCALF

Behavioral and Distributional Effects of Environmental Policy



**A National Bureau
of Economic Research
Conference Report**



Behavioral and Distributional Effects of Environmental Policy

Edited by

**Carlo Carraro and
Gilbert E. Metcalf**

The University of Chicago Press

Chicago and London

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The University of Chicago Press, Chicago 60637
The University of Chicago Press, Ltd., London
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Printed in the United States of America
10 09 08 07 06 05 04 03 02 01 1 2 3 4 5
ISBN: 0-226-09481-2 (cloth)

Library of Congress Cataloging-in-Publication Data

Behavioral and distributional effects of environmental policy / edited by Carlo Carraro and Gilbert E. Metcalf.

p. cm.—(A National bureau of economic research conference report)

ISBN 0-226-09481-2 (cloth : alk. paper)

1. Environmental policy—Economic aspects—Congresses.

I. Carraro, Carlo. II. Metcalf, Gilbert E. III. Series.

GE170 .B44 2001

363.7—dc21

00-041799

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Contents

| | | |
|----|--|-----|
| | Acknowledgments | ix |
| | Introduction | 1 |
| | Carlo Carraro and Gilbert E. Metcalf | |
| 1. | A Tax on Output of the Polluting Industry Is Not a Tax on Pollution: The Importance of Hitting the Target | 13 |
| | Don Fullerton, Inkee Hong, and Gilbert E. Metcalf | |
| | <i>Comment:</i> Gilbert H. A. van Hagen | |
| 2. | Neutralizing the Adverse Industry Impacts of CO₂ Abatement Policies: What Does It Cost? | 45 |
| | A. Lans Bovenberg and Lawrence H. Goulder | |
| | <i>Comment:</i> Ruud A. de Mooij | |
| 3. | Green Taxes and Administrative Costs: The Case of Carbon Taxation | 91 |
| | Sjak Smulders and Herman R. J. Vollebergh | |
| | <i>Comment:</i> Dallas Burtraw | |
| 4. | An Industry-Adjusted Index of State Environmental Compliance Costs | 131 |
| | Arik Levinson | |
| | <i>Comment:</i> Domenico Siniscalco | |
| 5. | Costs of Air Quality Regulation | 159 |
| | Randy A. Becker and J. Vernon Henderson | |
| | <i>Comment:</i> Aart de Zeeuw | |

| | | |
|-----|--|-----|
| 6. | International Factor Movements, Environmental Policy, and Double Dividends | 187 |
| | Michael Rauscher | |
| | <i>Comment:</i> David F. Bradford | |
| 7. | The Environmental Regime in Developing Countries | 217 |
| | Raghbendra Jha and John Whalley | |
| | <i>Comment:</i> Edward B. Barbier | |
| 8. | Environmental Information and Company Behavior | 251 |
| | Domenico Siniscalco, Stefania Borghini, Marcella Fantini, and Federica Ranghieri | |
| | <i>Comment:</i> Kevin Hassett | |
| 9. | Environmental Policy and Firm Behavior: Abatement Investment and Location Decisions under Uncertainty and Irreversibility | 281 |
| | Anastasios Xepapadeas | |
| | <i>Comment:</i> Charles D. Kolstad | |
| 10. | The Effects of Environmental Policy on the Performance of Environmental Research Joint Ventures | 309 |
| | Yannis Katsoulacos, Alistair Ulph, and David Ulph | |
| | <i>Comment:</i> Jerome Rothenberg | |
| | Contributors | 347 |
| | Author Index | 351 |
| | Subject Index | 355 |

Acknowledgments

This volume includes 10 papers that were prepared as part of a joint research project on environmental policy carried out by the Fondazione Eni Enrico Mattei (FEEM) and the National Bureau of Economic Research (NBER). The papers were presented at a conference hosted by FEEM at their headquarters in Milan, Italy, on 11–12 June 1999. We are grateful to Martin Feldstein, president of the NBER, and James Poterba, program director for Public Economics at the NBER, for their constant support and advice over the course of this project. We also thank Domenico Siniscalco, director of the FEEM, for his support. Finally, we acknowledge financial support from the NBER, FEEM, and a grant by the National Science Foundation to the Yale/NBER Program in International Environmental Economics.

Organizing a transoceanic conference requires tremendous logistical support and we were well supported on both sides of the Atlantic. The staff of the NBER Conference Department provided outstanding support in preparing for the conference. Rob Shannon, Brett Maranjian, and Kirsten Foss Davis were always ready with a calm demeanor and ready answer for the most complex question or problem. In Milan, Rita Murelli made our stay very enjoyable and handled numerous logistical issues on short notice with great efficiency. The entire conference went off without a hitch in large part due to the expert assistance from these individuals at NBER and FEEM.

After the conference, Helena Fitz-Patrick of the NBER Publications Department provided consistent support to the authors and editors as we moved these papers and comments through the editorial process and into print.

