SI 2022 Forecasting & Empirical Methods

Alain Timmermann and Jonathan H. Wright, Organizers

July 12-15, 2022

Supported by NSF Grant to Conference on Econometrics and Mathematical Economics
Longfellow Room BC
Longfellow Room BC, Royal Sonesta Hotel, 40 Edwin H. Land Blvd., Cambridge, MA and zoom.us

Tuesday, July 12

8:00 am  Coffee and Pastries

8:30 am  Arindrajit Dube, University of Massachusetts Amherst and NBER
Daniele Girardi, University of Massachusetts, Amherst
Óscar Jordà, Federal Reserve Bank of San Francisco
Alan M. Taylor, University of California, Davis and NBER

A Local Projections Approach to Difference-in-Differences Event Studies

9:15 am  Silvia Goncalves, McGill University
Ana Maria Herrera, University of Kentucky
Lutz Kilian, Federal Reserve Bank of Dallas
Elena Pesavento, Emory University

When do State Dependent Local Projections work?

10:00 am  Break
10:30 am  Dake Li, Princeton University
Mikkel Plagborg-Møller, Princeton University
Christian K. Wolf, Massachusetts Institute of Technology and NBER

*Local Projections vs. VARs: Lessons From Thousands of DGPs*

11:15 am  Pooyan Amir-Ahmadi, University of Illinois at Urbana-Champaign
Christian Matthes, Indiana University
Mu-Chun Wang, Deutsche Bundesbank

*What Information Do Proxy-VARs Use? A Study of High Frequency Identification in Macroeconomics*

12:00 pm  Adjourn

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**Wednesday, July 13**

8:00 am  Coffee and Pastries

8:30 am  Serena Ng, Columbia University and NBER
Susannah Scanlan, Columbia University

*Imputing Weekly Values of Monthly Economic Indicators: A Matrix Completion Approach*

9:15 am  Svetlana Bryzgalova, London Business School
Sven Lerner, Stanford University
Martin Lettau, University of California, Berkeley and NBER
Markus Pelger, Stanford University

*Missing Financial Data*

10:00 am  Break

10:30 am  Leland Farmer, University of Virginia
Emi Nakamura, University of California, Berkeley and NBER
Jón Steinsson, University of California, Berkeley and NBER

*Learning About the Long Run*

11:15 am  Jonas Fisher, Federal Reserve Bank of Chicago
Leonardo Melosi, Federal Reserve Bank of Chicago
Sebastian Rast, De Nederlandsche Bank

*Anchoring Long-Run Inflation Expectations in a Panel of Professional Forecasters*

12:00 pm  Adjourn

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**Thursday, July 14**
8:00 am  Coffee and Pastries

8:30 am  Mikhail Chernov, University of California, Los Angeles and NBER
         Lars A. Lochstoer, University of California, Los Angeles and NBER
         Dongho Song, Johns Hopkins University

         *The Real Channel for Nominal Bond-Stock Puzzles*

9:15 am  Kirstin Hubrich, Federal Reserve Board
         Daniel F. Waggoner, Federal Reserve Bank of Atlanta

         *The Transmission of Financial Shocks and Leverage of Financial Institutions: An Endogenous Regime Switching Framework*

10:00 am  Break

10:30 am  Matteo Ciccarelli, European Central Bank
         Fulvia Marotta, University of Oxford

         *An Empirical Exploration of the Effects of Climate Change on the Macroeconomy*

11:15 am  Ross Doppelt, Pennsylvania State University

         *Should Macroeconomists Use Seasonally Adjusted Time Series? Structural Identification and Bayesian Estimation in Seasonal Vector Autoregressions*

12:00 pm  Adjourn

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Friday, July 15

8:00 am  Coffee and Pastries

8:30 am  Richard Ballow, Michigan State University
         Francis X. Diebold, University of Pennsylvania and NBER
         George Kapetanos, Queen Mary University of London
         Kun Ho Kim, Yeshiva University, New York

         *On Robust Inference in Time Series Regression*

9:15 am  Regis Barnichon, Federal Reserve Bank of San Francisco
         Geert Mesters, Universitat Pompeu Fabra

         *Testing Reaction Functions*

10:00 am  Break
10:30 am  Todd Clark, Federal Reserve Bank of Cleveland
          Gergely Ganics, Central Bank of Hungary
          Elmar Mertens, Deutsche Bundesbank

          **Constructing the Term Structure of Uncertainty from the Ragged Edge of SPF Forecasts**

11:15 am  Kilian Huber, University of Chicago and NBER

          **Estimating General Equilibrium Spillovers of Large-Scale Shocks**

12:00 pm  Adjourn

**Participant List**

Pooyan Amir-Ahmadi  University of Illinois at Urbana-Champaign

Torben G. Andersen  Northwestern University and NBER

Isaiah Andrews  Harvard University and NBER

Daniele Bianchi  Queen Mary University of London

Francesco Bianchi  Johns Hopkins University and NBER

Michael W. Brandt  Duke University

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Yoosoon Chang  Indiana University

Xu Cheng  University of Pennsylvania

Mikhail Chernov  University of California, Los Angeles and NBER

Michael Chin  Norges Bank Investment Management

Matteo Ciccarelli  European Central Bank
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Eben Lazarus  Massachusetts Institute of Technology
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Sven Lerner  Stanford University
Daniel Lewis  Federal Reserve Bank of New York
Canlin Li  Federal Reserve Board
Dake Li  Princeton University
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