

# SI 2019 Forecasting & Empirical Methods

Allan Timmermann and Jonathan H. Wright, Organizers

July 9-12, 2019

Supported by NSF Grant to Conference on Econometrics and Mathematical Economics

Longfellow Room

Royal Sonesta Hotel

40 Edwin H. Land Blvd.

Cambridge, MA

Tuesday, July 9

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- 8:00 am Coffee and Pastries
- 8:30 am Jonas E. Arias, Federal Reserve Bank of Philadelphia  
Juan Rubio Ramírez, Emory University  
Daniel F. Waggoner, Federal Reserve Bank of Atlanta  
*Inference in Bayesian Proxy-SVARs*
- 9:15 am Mikkel Plagborg-Møller, Princeton University  
Christian Wolf, Princeton University  
*Local Projections and VARs Estimate the Same Impulse Responses*
- 10:00 am Break
- 10:30 am Simone Manganelli, European Central Bank  
Sulkhan Chavleishvili, European Central Bank  
*Forecasting and Stress Testing with Quantile Vector Autoregression*
- 11:15 am Nina Boyarchenko, Federal Reserve Bank of New York  
Domenico Giannone, Amazon.com  
Or Shachar, Federal Reserve Bank of New York  
*Flighty Liquidity*
- 12:00 n Adjourn and Lunch

Wednesday, July 10

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- 8:00 am Coffee and Pastries
- 8:30 am Richard Crump, Federal Reserve Bank of New York  
Nikolay Gospodinov, Federal Reserve Bank of Atlanta  
*Deconstructing the Yield Curve*
- 9:15 am Michael D. Bauer, Federal Reserve Bank of San Francisco  
Glenn Rudebusch, Federal Reserve Bank of San Francisco  
*Interest Rates Under Falling Stars*
- 10:00 am Break
- 10:30 am Minsu Chang, University of Pennsylvania  
Xiaohong Chen, Yale University  
Frank Schorfheide, University of Pennsylvania and NBER  
*Heterogeneity and Aggregate Fluctuations*
- 11:15 am Elvira Sojli, University of New South Wales  
Wing Wah Tham, University of New South Wales  
Wendun Wang, Erasmus University  
*Market-wide Events and Time Fixed Effects*
- 12:00 n Adjourn and Lunch

6:00 pm Clambake at the Royal Sonesta Hotel

Thursday, July 11

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8:00 am Coffee and Pastries

8:30 am Gianluca Benigno, London School of Economics  
Andrew Foerster, Federal Reserve Bank of San Francisco  
Christopher Otrok, University of Missouri  
Alessandro Rebucci, Johns Hopkins University and NBER  
*Estimating Macroeconomic Models of Financial Crises: An Endogenous Regime Switching Approach*

9:15 am Kristina Bluwstein, Bank of England  
Marcus Buckmann, Bank of England  
Andreas Joseph, Bank of England  
Miao Kang, Bank of England  
Sujit Kapadia, European Central Bank  
Ozgur Simsek, University of Bath  
*Machine Learning for Financial Crisis Prediction and the Construction of a Coherent Narrative*

10:00 am Break

10:30 am Francesco Bianchi, Duke University and NBER  
Howard Kung, London Business School  
Mikhail Tirsikh, London Business School  
*The Origins and Effects of Macroeconomic Uncertainty*

11:15 am Daniel Lewis, Federal Reserve Bank of New York  
*Announcement-Specific Decompositions of Unconventional Monetary Policy Shocks & Their Macroeconomic Effects*

12:00 n Adjourn and Lunch

Friday, July 12

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8:00 am Coffee and Pastries

8:30 am Svetlana Bryzgalova, London Business School  
Christian Julliard, London School of Economics  
*Consumption in Asset Returns*

9:15 am Anisha Ghosh, McGill University  
Guillaume Roussellet, McGill University  
*Identifying Beliefs from Asset Prices*

10:00 am Break

10:30 am Alexander M. ChincO, University of Illinois at Urbana-Champaign  
Andreas Neuhierl, University of Notre Dame  
Michael Weber, University of Chicago and NBER  
*Estimating the Anomaly Baserate*

11:15 am Andrew Patton, Duke University  
Brian Weller, Duke University  
*Risk Price Variation: The Missing Half of Empirical Asset Pricing*

12:00 n Adjourn and Lunch