# Dear <<salutationlastname>>,On behalf of Mark A. Aguiar, Cristina Arellano, and Ṣebnem Kalemli-Özcan, organizers, and the Banco de la República de Colombia, the conference host, I am pleased to invite you to the Emerging and Frontier Markets: Capital Flows, Risks, and Growth Conference in Cartagena. The conference will be held at the Estelar Cartagena de Indias Hotel y Centro de Convenciones, Carrera 1 No. 11-116, Cartagena, Colombia May 3-5.You can see the program here:<http://conference.nber.org/sched/EFMs20>The organizers are pleased to have you as a panelist. The conference will pay for your travel and hotel including business-class airfare. Please call or write to American Express (646-817-9846 or gbtne@service.amexgbt.com) to charge your ticket to the NBER directly. Reservations will be made as requested at the Estelar Cartagena de Indias Hotel y Centro de Convenciones, Carrera 1 No. 11-116, Cartagena, Colombia (<https://www.hotelesestelar.com/es/hotel/estelar-cartagena-de-indias-hotel-centro-de-convenciones>) The conference will pay for up to three nights. Please indicate your hotel needs at the reply link.There is no need for a visa for U.S. citizens attending the conference but you will need a passport. Although you may think of the conference as business, it is not the sort of buying and selling business that calls for a business visa. You can see additional visa information here: <https://www.visatraveler.com/visa-guides/colombia-visa-requirements/>Please use this link to reply by March 15<<replyurl>>Cordially,Carl Beck Director of Conferences National Bureau of Economic Research 1050 Massachusetts Avenue Cambridge, MA 02138 USA (617) 588 0380