

NATIONAL BUREAU OF ECONOMIC RESEARCH, INC.

SUMMER INSTITUTE 2003

Innovation Policy and the Economy

Adam Jaffe, Joshua Lerner and Scott Stern, Organizers

July 21, 2003

Royal Sonesta Hotel  
5 Cambridge Parkway  
Cambridge, Massachusetts

**PRELIMINARY PROGRAM**

**MONDAY, JULY 21:**

8:30 AM Coffee and Pastries

9:00 AM MARGARET KYLE, Carnegie-Mellon University  
*Entry in Pharmaceutical Markets*

Discussant: SEAN NICHOLSON, University of Pennsylvania and

NBER

10:00 AM PIERRE AZOULAY, Columbia University  
*Medical Progress and Health Care Financing:  
Research in Academic Medical Centers Following the 1997  
Medicare Cuts*

(Joint with ABIGAIL TAI, Columbia University)

Discussant: DAVID CUTLER, Harvard University and NBER

11:00 AM Break

11:15 AM RICHARD NELSON, Columbia University  
*The Market Economy and the Scientific Commons*

Discussant: MARIE THURSBY, Georgia Institute of Technology  
and NBER

12:15 PM Lunch

1:15 PM LISA COOK, Stanford University  
*Responses to Changes in Uncertainty:  
Evidence from Patenting Activity among African Americans*

Discussant: PETRA MOSER, MIT

2:15 PM Break

**SI03 PRIPE program**  
**page two**

2:30 PM MICHAEL WHINSTON, Northwestern University and NBER  
*Antitrust Policy in Innovative Industries*  
(Joint with ILYA SEGAL, Stanford University)

Discussant: RICHARD SCHMALENSEE, MIT and NBER

3:30 PM Break

3:45 PM Panel Discussion:  
*Where is the "New Economy" Today?*

CHAIR: ERNST BERNDT, MIT and NBER

SPEAKERS: TIMOTHY BRESNAHAN, Stanford University  
and NBER

KATHRYN SHAW, Carnegie-Mellon University and  
NBER

DAVID CUTLER, Harvard University and NBER

4:45 PM Adjourn

5/28/03