NATIONAL BUREAU OF ECONOMIC RESEARCH, INC

Conference on Research on Income and Wealth

Ernst R. Berndt, Charles M. Hulten, and David W. Wilcox, Co-organizers

July 28-29, 2003

Royal Sonesta Hotel 5 Cambridge Parkway Cambridge, MA

PRELIMINARY PROGRAM

MONDAY, JULY 28:

- 8:30 AM Coffee and Pastries
- 9:00 AM ANA AIZCORBE, STEPHEN OLINER and DANIEL SICHEL, Federal Reserve Board Semiconductor Price Puzzles

Discussant: IAIN COCKBURN, Boston University and NBER

- 10:00 AM Break
- 10:15 AM CAROL CORRADO, WENDY DUNN, and MARIA OTOO, Federal Reserve Board, Incentives and Prices for Motor Vehicles: What Has Been Happening in Recent Years?

Discussant: To Be Announced

- 11:15 AM Break
- 11:30 AM MANUEL TRAJTENBERG, Tel Aviv University and NBER Defense R&D in the Anti-terrorist Era

Discussant: ELI BERMAN, UC, San Diego and NBER

- 12:30 PM Lunch
- 1:30 PM KARI MANNINEN, BEA and University of Helsinski Controlling for Quality Change in Digital Camera Price Index

Discussant: AMIL PETRIN, University of Chicago and NBER

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- 2:30 PM Break
- 2:45 PM TEAGUE RUDER and TED TO, Bureau of Labor Statistics Hedonic Regressions with Supply and Demand Controls: An Example Using Stereo Receiver Scanner Data

Discussant: DANIEL ACKERBERG, UC, Los Angeles and NBER (not confirmed)

- 3:45 PM Break
- 4:00 PM JAISON ABEL, Analysis Group ERNST R. BERNDT, MIT and NBER ALAN G. WHITE, Analysis Group Price Indexes for PC Software

Discussant: DAVID JOHNSON, Bureau of Labor Statistics

5:00 PM Adjourn

TUESDAY, JULY 29:

- 8:30 AM Continental Breakfast
- 9:00 AM ROBERT MCGUCKIN and SEAN DOUGHERTY, Conference Board ROBERT C. INKLAAR, Netherlands BART VAN ARK, Conference Board *Comparing the Cost of R&D: PPPs and Relative Cost Levels of R&D for Manufacturing Industries for Six OECD Countries*

Discussant: JEFFREY BERNSTEIN, Carleton University and NBER

- 10:00 AM Break
- 10:15 AM MAURY GITTLEMAN, Bureau of Labor Statistics THIJS TEN RAA, Tilbug University EDWARD N. WOLFF, New York University and NBER The Vintage Effect in TFP Growth: An Analysis of the Age Structure of Capital

Discussant: W. ERWIN DIEWERT, University of British Columbia and NBER

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- 11:15 AM Break
- 11:30 AM FRANK C. WYKOFF, Pomona College Obsolescence in Economic Depreciation from the Point of View of the Revaluation Term

Discussant: MICHAEL HARPER, Bureau of Labor Statistics (not confirmed)

- 12:30 PM Lunch
- 1:30 PM DENNIS FIXLER, MARSHALL REINSDORF, and GEORGE SMITH Bureau of Economic Analysis Unpriced Services of Financial Intermediaries in the National Income and Product Accounts: An Alternative Approach

Discussant: JACK E. TRIPLETT, Brookings Institution

- 2:30 PM Break
- 2:45 PM CINDY ZOGHI, and SABRINA PABILONIA, Bureau of Labor Statistics Which Workers Gain from Computer Use?

Discussant: B. K. ATROSTIC, Census Bureau

- 3:45 PM Break
- 4:00 PM LUCIA FOSTER, Census Bureau JOHN HALTIWANGER, University of Maryland and NBER CHAD SYVERSON, University of Chicago and NBER *Reallocation, Firm Turnover and Efficiency: Selection on Productivity or Profitability?*

Discussant: MARK ROBERTS, Pennsylvania State University and NBER

5:00 PM Adjourn

6/4/03