ECONOMIC RESEARCH

AND THE

DEVELOPMENT OF ECONOMIC

SCIENCE AND PUBLIC POLICY

Twelve Papers

Presented at the

Twenty-Fifth Anniversary Meeting

of the

National Bureau of Economic Research

JUNE 6 AND 7, 1946 - NEW YORK
## Contents

**Preface**

ARTHUR F. BURNS, Director of Research, National Bureau of Economic Research  

Empirical Research and the Development of Economic Science  

WESLEY C. MITCHELL, Professor Emeritus of Economics, Columbia University; Director of Research, National Bureau of Economic Research, 1920-1945  

What the Policy Maker Needs  

ALEXANDER LOVEDAY, Fellow of Nuffield College, Oxford; Formerly, Director, Economic, Financial and Transit Department, League of Nations  

Some Comments on Research Method  

HAROLD G. MOULTON, President, The Brookings Institution  

Translating Facts Into Policy  

E. A. COLDENWEISER, Institute for Advanced Study; President, American Economic Association, 1946; Formerly, Director of Research and Statistics, Board of Governors of the Federal Reserve System  

International Research in Problems of Gold and Prices  

PER JACOBSSON, Economic Adviser, Bank for International Settlements  

Economic Research in France after the War  

CHARLES RIST, Director, Institut Scientifique de Recherches Economique et Sociales, Paris  

Twenty-five Years of Monetary Controls  

ROBERT B. WARREN, Professor of Economics, Institute for Advanced Study  

Economic Facts and Economic Policy  

LEWIS W. DOUGLAS, President, Mutual Life Insurance Company of New York  

Second Thoughts on the British White Paper on Employment Policy  

JOHN JEWLES, Professor of Economics, University of Manchester, England