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Volume Title: Income in the United States, Its Amount and Distribution, 1909-1919, Volume II: Detailed Report

Volume Author/Editor: Wesley Clair Mitchell, editor

Volume Publisher: NBER

Volume ISBN: 0-87014-001-9

Volume URL: <http://www.nber.org/books/mitc22-1>

Publication Date: 1922

Chapter Title: Front matter, prefatory note, table of contents

Chapter Author: Wesley C. Mitchell

Chapter URL: <http://www.nber.org/chapters/c9396>

Chapter pages in book: (p. -12 - 0)

*Publications of the National Bureau of  
Economic Research, Incorporated*

NO. 2

INCOME IN THE UNITED STATES  
ITS AMOUNT AND DISTRIBUTION  
1909-1919

# **INCOME IN THE UNITED STATES**

## **ITS AMOUNT AND DISTRIBUTION**

**1909-1919**

**BY**

**THE STAFF OF THE NATIONAL BUREAU OF ECONOMIC  
RESEARCH, INCORPORATED**

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**VOLUME II**

**DETAILED REPORT**

**NEW YORK**

**NATIONAL BUREAU OF ECONOMIC RESEARCH**

**1922**

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*Second printing, June, 1926*

Printed in the U. S. A.

## PREFATORY NOTE

INCOME IN THE UNITED STATES is published in two volumes. The first volume, which has already appeared, is a summary of the findings, intended for readers who are primarily interested in the results. The present volume gives in full the methods and estimates on which the results shown in the first volume are based. In addition, it goes into many details concerning particular industries.

While the Summary Volume was a joint product of the Staff of the National Bureau of Economic Research, the detailed estimates now presented are primarily the work of three individuals. Mr. King is responsible for the estimate of the National Income based on the value product of different industries; Mr. Knauth made the estimate based on incomes received by individuals; and Mr. Macaulay undertook the discussion of the problem of the distribution of income by income-classes.

Unity was preserved by means of many consultations, and the whole book was edited by Mr. Mitchell. Like all the Bureau's publications, the manuscript of the present volume was submitted to the Directors and approved by them; though not before many changes of detail and many suggestions had been incorporated. The Directors have made a constructive as well as a critical contribution to the book as it now stands. At some points, where the manuscript was not changed to accord with individual suggestions, the Directors have inserted footnotes to indicate their points of view.

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# TABLE OF CONTENTS

PAGE

PREFATORY NOTE.....

## PART I

### *THE ESTIMATE BY SOURCES OF PRODUCTION*

#### CHAPTER

|                                                                                                                         |    |
|-------------------------------------------------------------------------------------------------------------------------|----|
| 1. PRINCIPLES AND METHODS.....                                                                                          | 1  |
| § 1a Basis of Estimates.....                                                                                            | 3  |
| § 1b Business Savings Counted as Income.....                                                                            | 3  |
| § 1c Net Versus Gross Disbursements.....                                                                                | 3  |
| § 1d What the Net Value Product Includes.....                                                                           | 4  |
| § 1e Estimating Individual Income from a Study of the Product<br>of Industries.....                                     | 4  |
| § 1f Impossibility of Measuring Value of Government Service<br>to Business.....                                         | 5  |
| § 1g Are Corporate Surpluses Accurately Reported?.....                                                                  | 6  |
| § 1h Minor Errors and Irregularities in the Tables.....                                                                 | 7  |
| § 1i Possible and Probable Errors of Estimates.....                                                                     | 7  |
| § 1j General Plan of Presenting Estimates.....                                                                          | 10 |
| § 1k Reduction of Values to Money of Constant Purchasing<br>Power.....                                                  | 10 |
| § 1l Average Annual Earnings Versus Wage Rates.....                                                                     | 12 |
| § 1m Interest Payments on Consumption Loans not Deducted<br>from Income.....                                            | 12 |
| 2. PRELIMINARY STUDIES.....                                                                                             | 14 |
| § 2a An Estimate of the Population of the United States for the<br>Intercensal Years.....                               | 14 |
| § 2b An Index of the Prices of Consumption Goods Used by<br>Manual and Clerical Workers' Families.....                  | 17 |
| § 2c Price Indices of Consumption Goods Used by the Well-<br>to-do-Classes.....                                         | 24 |
| § 2d An Estimate of the Industrial Distribution of the Gain-<br>fully Employed Persons in the Continental United States | 31 |
| 3. AGRICULTURE.....                                                                                                     | 40 |
| § 3a Sources of Information.....                                                                                        | 40 |
| § 3b Methods of Procedure.....                                                                                          | 40 |

| CHAPTER                                                                                                                          | PAGE       |
|----------------------------------------------------------------------------------------------------------------------------------|------------|
| § 3c The Value of Animal Products.....                                                                                           | 41         |
| § 3d The Value of Crops Not Fed to Live Stock.....                                                                               | 50         |
| § 3e Payments by Agriculture for the Products of Other Industries.....                                                           | 51         |
| § 3f The Net Value Product of Agriculture.....                                                                                   | 54         |
| § 3g The Share of the Employees.....                                                                                             | 55         |
| § 3h The Share of the Entrepreneurs and Other Property Owners.....                                                               | 59         |
| § 3i The Physical Output of Agricultural Produce.....                                                                            | 59         |
| § 3j The Relative Position of Agriculture Among the Industries.....                                                              | 62         |
| § 3k Returns for the Efforts of Farm Operators.....                                                                              | 62         |
| <b>4. MINES, QUARRIES, AND OIL WELLS.....</b>                                                                                    | <b>65</b>  |
| § 4a Sources of Information.....                                                                                                 | 65         |
| § 4b The Share of the Entrepreneurs and Other Property Owners.....                                                               | 65         |
| § 4c Total Wages and Salaries.....                                                                                               | 70         |
| § 4d Number of Employees and Average Earnings.....                                                                               | 73         |
| § 4e Total Net Value Product and Share of Employees.....                                                                         | 74         |
| § 4f The Mineral Output Compared to Earnings and Population.....                                                                 | 75         |
| <b>5. FACTORY PRODUCTION.....</b>                                                                                                | <b>78</b>  |
| (Covering that part of the private Manufacturing Industry included in the totals presented by the United States Census of 1914.) |            |
| § 5a Importance of the Industry.....                                                                                             | 78         |
| § 5b The Gross Value of the Products.....                                                                                        | 78         |
| § 5c The Division of the Net Value Product in the Census Years.....                                                              | 84         |
| § 5d Mode of Estimating the Net Value Product for Intercensal Years.....                                                         | 86         |
| § 5e The Share of the Employees.....                                                                                             | 87         |
| § 5f The Share of the Entrepreneurs and Other Property Owners.....                                                               | 91         |
| § 5g The Fraction of the Net Value Product Paid Out as Wages or Salaries.....                                                    | 98         |
| <b>6. SUMMARY OF THE HAND TRADES.....</b>                                                                                        | <b>99</b>  |
| § 6a Introduction.....                                                                                                           | 99         |
| § 6b Analysis.....                                                                                                               | 101        |
| <b>7. THE CONSTRUCTION INDUSTRY.....</b>                                                                                         | <b>103</b> |
| (Shipbuilding Excluded)                                                                                                          |            |
| § 7a Introduction.....                                                                                                           | 103        |



TABLE OF CONTENTS

ix

| CHAPTER                                                                             | PAGE       |
|-------------------------------------------------------------------------------------|------------|
| § 7b Sources of Data.....                                                           | 103        |
| § 7c The Volume of Construction.....                                                | 103        |
| § 7d The Aggregate of Wages and Salaries.....                                       | 105        |
| § 7e The Share of the Entrepreneurs and Other Property Owners: First Estimate.....  | 107        |
| § 7f The Share of the Entrepreneurs and Other Property Owners: Second Estimate..... | 110        |
| § 7g Purchasing Power of Share of Entrepreneurs and Other Property Owners.....      | 111        |
| § 7h The Total Value of Construction.....                                           | 114        |
| <b>8. SUMMARY OF TRANSPORTATION.....</b>                                            | <b>116</b> |
| <b>9. STEAM RAILWAY, SWITCHING AND TERMINAL COMPANIES.....</b>                      | <b>119</b> |
| § 9a Nature of Available Information.....                                           | 119        |
| § 9b Method of Utilizing Data.....                                                  | 119        |
| § 9c The Net Value Product and Its Distribution.....                                | 124        |
| § 9d The Physical Output per Employee.....                                          | 124        |
| § 9e Growths of Railway Service and of Population Compared.....                     | 129        |
| § 9f The Purchasing Power of the Shares in the Net Value Product.....               | 130        |
| <b>10. PULLMAN CAR TRANSPORTATION.....</b>                                          | <b>133</b> |
| § 10a Available Information.....                                                    | 133        |
| § 10b The Share of the Stockholders.....                                            | 133        |
| § 10c Share of the Employees in the Net Value Product.....                          | 135        |
| § 10d Average Annual Earnings of Employees.....                                     | 137        |
| § 10e The Annual Output per Employee.....                                           | 138        |
| § 10f Relative Growths of Pullman Service and Population....                        | 139        |
| <b>11. EXPRESS COMPANIES.....</b>                                                   | <b>141</b> |
| § 11a Introduction.....                                                             | 141        |
| § 11b Disbursements to Security Holders and Building Owners.....                    | 141        |
| § 11c Total Share of Security Holders and Building Owners....                       | 141        |
| § 11d The Share of the Employees.....                                               | 143        |
| § 11e The Total Net Value Product and Its Distribution.....                         | 144        |
| § 11f The Number of Employees.....                                                  | 146        |
| <b>12. STREET AND ELECTRIC RAILWAYS.....</b>                                        | <b>148</b> |
| § 12a Census Data Available.....                                                    | 148        |
| § 12b Share of Security Holders and Other Property Owners....                       | 148        |
| § 12c Share of the Employees.....                                                   | 150        |
| § 12d Corporate Savings.....                                                        | 151        |

| CHAPTER                                                                                | PAGE       |
|----------------------------------------------------------------------------------------|------------|
| § 12e Average Annual Earnings of Employees . . . . .                                   | 152        |
| § 12f Purchasing Power of Share of Security Holders and Prop-<br>erty Owners . . . . . | 153        |
| § 12g The Average Output per Employee . . . . .                                        | 155        |
| § 12h Relative Growths of Street Car Service and National Popu-<br>lation . . . . .    | 156        |
| <b>13. PRIVATE ELECTRIC LIGHT AND POWER COMPANIES . . . . .</b>                        | <b>157</b> |
| § 13a The Census Data . . . . .                                                        | 157        |
| § 13b The Net Value Product and Its Distribution . . . . .                             | 159        |
| <b>14. TELEGRAPHS . . . . .</b>                                                        | <b>168</b> |
| § 14a The Census Figures . . . . .                                                     | 168        |
| § 14b Disbursements to Stock and Bond Holders . . . . .                                | 168        |
| § 14c Corporate Savings . . . . .                                                      | 173        |
| § 14d Purchasing Power of Share of Property Owners and Entre-<br>preneurs . . . . .    | 174        |
| § 14e The Number of Employees and Their Share in the Value<br>Product . . . . .        | 175        |
| § 14f Average Annual Earnings of Employees . . . . .                                   | 177        |
| <b>15. TELEPHONES . . . . .</b>                                                        | <b>179</b> |
| § 15a Introduction . . . . .                                                           | 179        |
| § 15b Share of Entrepreneurs and Other Property Owners . . . . .                       | 179        |
| § 15c The Net Value Product and Its Distribution . . . . .                             | 183        |
| § 15d The Number of Employees . . . . .                                                | 184        |
| § 15e Average Annual Earnings of Employees . . . . .                                   | 185        |
| § 15f The Efficiency of the Employees . . . . .                                        | 186        |
| § 15g Telephone Revenue Compared for Residence and Business<br>Telephones . . . . .    | 189        |
| § 15h Relative Growth of Telephone Service and Population . . . . .                    | 189        |
| <b>16. TRANSPORTATION BY WATER . . . . .</b>                                           | <b>191</b> |
| § 16a Sources of Information . . . . .                                                 | 191        |
| § 16b Assumption Made . . . . .                                                        | 192        |
| § 16c Mode of Estimating Gross Earnings . . . . .                                      | 192        |
| § 16d The Share of the Owners and Investors . . . . .                                  | 193        |
| § 16e The Share of the Employees . . . . .                                             | 195        |
| § 16f The Net Value Product and Its Division . . . . .                                 | 199        |
| § 16g The Average Annual Earnings of Employees . . . . .                               | 199        |
| § 16h The Tonnage of the American Merchant Marine . . . . .                            | 201        |
| <b>17. BANKING . . . . .</b>                                                           | <b>202</b> |
| § 17a Sources of Information . . . . .                                                 | 202        |

TABLE OF CONTENTS

xi

| CHAPTER                                                                | PAGE       |
|------------------------------------------------------------------------|------------|
| § 17b The Composition of the Net Value Product.....                    | 202        |
| § 17c Net Versus Gross Dividends.....                                  | 202        |
| § 17d Undivided Profits.....                                           | 202        |
| § 17e The Purchasing Power of Dividends and Interest.....              | 204        |
| § 17f Employees, Salaries, and Wages.....                              | 205        |
| § 17g The Share of Salaries and Wages in the Value Product..           | 206        |
| § 17h Banking Facilities Compared to Population and Income..           | 207        |
| § 17i Changes in the Volume of Business per Bank.....                  | 209        |
| <b>18. ALL BRANCHES OF GOVERNMENT.....</b>                             | <b>210</b> |
| § 18a The Components of the Net Value Product.....                     | 210        |
| § 18b The Number of Employees.....                                     | 210        |
| § 18c The Amount Paid in Wages or Salaries.....                        | 212        |
| § 18d The Average Annual Earnings of Employees.....                    | 213        |
| § 18e Pensions.....                                                    | 215        |
| § 18f Interest on Public Debts.....                                    | 216        |
| § 18g The Net Value Product and Its Division.....                      | 219        |
| § 18h The Per Capita Net Value Product.....                            | 220        |
| § 18i The Share of Government in the National Value Product..          | 221        |
| <b>19. UNCLASSIFIED INDUSTRIES AND MISCELLANEOUS INCOME.....</b>       | <b>223</b> |
| § 19a The Field Covered.....                                           | 223        |
| § 19b Number of Persons Occupied in Unclassified Industries..          | 223        |
| § 19c The Earnings of Employees.....                                   | 223        |
| § 19d The Effect of the War on the Number of Employees....             | 224        |
| § 19e The Profits of Entrepreneurs.....                                | 225        |
| § 19f Rents and Royalties.....                                         | 225        |
| § 19g The Total Share of Enterprise and Property.....                  | 226        |
| § 19h Other Classes of Miscellaneous Income.....                       | 227        |
| § 19i The Net Rental Value of Owned Homes.....                         | 228        |
| § 19j Interest on the Value of Direct Goods.....                       | 228        |
| § 19k Profits from Cow-Keeping.....                                    | 229        |
| § 19l Profits from Raising Poultry and Gardens.....                    | 230        |
| § 19m The Division of the Net Value Product.....                       | 231        |
| <b>20. SUMMARY OF PART I.....</b>                                      | <b>233</b> |
| § 20a The Average Income per Ammain.....                               | 233        |
| § 20b Business Savings.....                                            | 234        |
| § 20c Miscellaneous Summary Tables Not Appearing in Vol-<br>ume I..... | 235        |

## PART II

*THE ESTIMATE BY INCOMES RECEIVED*

| CHAPTER                                                                                  | PAGE |
|------------------------------------------------------------------------------------------|------|
| 21. INTRODUCTION . . . . .                                                               | 249  |
| § 21a The Problem . . . . .                                                              | 249  |
| § 21b The Method and Data . . . . .                                                      | 250  |
| 22. TOTAL AMOUNT OF INCOME RECEIVED BY PERSONS HAVING OVER<br>\$2,000 PER YEAR . . . . . | 253  |
| § 22a Introduction . . . . .                                                             | 253  |
| § 22b Estimate from Income Tax Data . . . . .                                            | 253  |
| § 22c Tax-Exempt Income . . . . .                                                        | 260  |
| 23. TOTAL AMOUNT OF INCOME RECEIVED BY PERSONS HAVING UNDER<br>\$2,000 . . . . .         | 269  |
| § 23a Introduction . . . . .                                                             | 269  |
| § 23b Personal Earnings . . . . .                                                        | 269  |
| § 23c The Earnings of Farm Laborers . . . . .                                            | 289  |
| § 23d Pensions . . . . .                                                                 | 291  |
| § 23e The Rental Value of Homes Owned by Their Occupants . . . . .                       | 291  |
| § 23f Income from Investments . . . . .                                                  | 294  |
| 24. FARMER'S INCOME . . . . .                                                            | 298  |
| § 24a Introduction . . . . .                                                             | 298  |
| § 24b First Estimate—Based on Total Production and Expenses . . . . .                    | 300  |
| § 24c Second Method—Based on Average Ratio of Expenses to<br>Total Product . . . . .     | 305  |
| § 24d Third Estimate—Based on Sample Incomes . . . . .                                   | 308  |
| § 24e Final Estimate of Farmers' Incomes . . . . .                                       | 310  |
| § 24f Comparison with Other Estimates . . . . .                                          | 310  |
| § 24g Farmers Having Incomes Over and Under \$2,000 . . . . .                            | 312  |
| 25. CORPORATE SURPLUS . . . . .                                                          | 314  |
| § 25a Definition of Corporate Surplus . . . . .                                          | 314  |
| § 25b The Propriety of Counting Surplus as Part of the National<br>Income . . . . .      | 314  |
| § 25c The Genuineness of Reported Surplus Accounts . . . . .                             | 315  |
| § 25d The Data . . . . .                                                                 | 321  |
| § 25e Conclusions . . . . .                                                              | 328  |
| 26. SUMMARY OF PART II . . . . .                                                         | 330  |
| § 26a The Total Income of the United States, 1910 to 1919 . . . . .                      | 330  |

| CHAPTER                                                                                                           | PAGE |
|-------------------------------------------------------------------------------------------------------------------|------|
| § 26b The Degree of Error in the Estimate . . . . .                                                               | 330  |
| § 26c Percentage Division of Number of Persons Having Over<br>\$2,000 and Under \$2,000 Income per Year . . . . . | 332  |
| § 26d The Percentage of the Total Income Obtained by the High-<br>est 5 Per Cent of Income Receivers . . . . .    | 333  |
| § 26e The Position of the Farmer . . . . .                                                                        | 333  |
| § 26f Income in Each Year in Terms of Constant Purchasing<br>Power . . . . .                                      | 333  |
| § 26g The Average Income per Capita in Each Year . . . . .                                                        | 337  |

PART III

*THE PERSONAL DISTRIBUTION OF INCOME IN THE UNITED STATES*

|                                                                                                                                                                                                                        |     |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|
| 27. THE PROBLEM . . . . .                                                                                                                                                                                              | 341 |
| Practical and theoretical difficulties connected with formulation of the problem. Relation of personal distribution to factorial distribution.                                                                         |     |
| 28. PARETO'S LAW AND THE PROBLEM OF MATHEMATICALLY DESCRIBING THE FREQUENCY DISTRIBUTION OF INCOME . . . . .                                                                                                           | 344 |
| Pareto's Law. Improbability that any simple mathematical expression adequately describing the frequency distribution of income can ever be formulated. Heterogeneity of the data.                                      |     |
| 29. OFFICIAL INCOME CENSUSES . . . . .                                                                                                                                                                                 | 395 |
| The Australian income census of 1915.                                                                                                                                                                                  |     |
| 30. AMERICAN INCOME TAX RETURNS . . . . .                                                                                                                                                                              | 401 |
| Peculiarities of the tax returns from year to year. Irregularities and fluctuations in the <i>distribution</i> of non-reporting and understatement. The under-\$5,000 and over-\$5,000 groups. Wages and total income. |     |
| 31. INCOME DISTRIBUTIONS FROM OTHER SOURCES THAN INCOME TAX RETURNS . . . . .                                                                                                                                          | 415 |
| Purposes for which existing distributions have been collected make them extremely ill adapted to our use—picked data.                                                                                                  |     |
| 32. WAGE DISTRIBUTION . . . . .                                                                                                                                                                                        | 418 |
| Relations between rates and earnings, earnings and income. Earnings per hour, per day, and per week. Distribution of hours                                                                                             |     |

| CHAPTER                                                                                                                                                                                                                            | PAGE       |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|
| worked in a week, and weeks worked in a year. Federal returns of income by sources. The problem of deriving one regression line from the other.                                                                                    |            |
| <b>33. THE CONSTRUCTION OF A FREQUENCY CURVE FOR ALL INCOME RECIPIENTS . . . . .</b>                                                                                                                                               | <b>424</b> |
| An income census the direct and adequate method of solving the problem. Piecing together the existing data. Checking them for internal consistency and agreement with collateral information. Conjectural nature of final results. |            |