### TABLE 6 Forecasters' Affiliation

<table>
<thead>
<tr>
<th>Primary Affiliation</th>
<th>Number of Forecasters</th>
</tr>
</thead>
<tbody>
<tr>
<td>Manufacturing</td>
<td>13</td>
</tr>
<tr>
<td>Commercial banking</td>
<td>3</td>
</tr>
<tr>
<td>Other financial institutions</td>
<td>4</td>
</tr>
<tr>
<td>Consulting or research</td>
<td>10</td>
</tr>
<tr>
<td>Merchandising</td>
<td>0</td>
</tr>
<tr>
<td>Trade association</td>
<td>0</td>
</tr>
<tr>
<td>Academic</td>
<td>2</td>
</tr>
<tr>
<td>Government</td>
<td>6</td>
</tr>
<tr>
<td>Labor union</td>
<td>0</td>
</tr>
<tr>
<td>Other</td>
<td>2</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>40</strong></td>
</tr>
</tbody>
</table>


### TABLE 7 Key Assumptions Underlying Forecasts

<table>
<thead>
<tr>
<th>Assumption</th>
<th>Number of Forecasters</th>
</tr>
</thead>
<tbody>
<tr>
<td>Monetary Policy</td>
<td></td>
</tr>
<tr>
<td>No change</td>
<td>11</td>
</tr>
<tr>
<td>On target</td>
<td>3</td>
</tr>
<tr>
<td>On high side of target</td>
<td>3</td>
</tr>
<tr>
<td>More accommodative</td>
<td>3</td>
</tr>
<tr>
<td>Partial accommodation of fiscal stimulus plan</td>
<td>2</td>
</tr>
<tr>
<td>Fiscal Policy</td>
<td></td>
</tr>
<tr>
<td>No change</td>
<td>3</td>
</tr>
<tr>
<td>President's package enacted</td>
<td>16</td>
</tr>
<tr>
<td>President's package boosted by Congress</td>
<td>5</td>
</tr>
<tr>
<td>Reduction in personal tax liabilities</td>
<td>8</td>
</tr>
<tr>
<td>Incomes Policy</td>
<td></td>
</tr>
<tr>
<td>None</td>
<td>4</td>
</tr>
<tr>
<td>Some intervention, no controls</td>
<td>3</td>
</tr>
<tr>
<td>Energy Problem</td>
<td></td>
</tr>
<tr>
<td>No oil embargo, no crisis</td>
<td>6</td>
</tr>
<tr>
<td>Increase in oil prices by more than 10%</td>
<td>3</td>
</tr>
<tr>
<td>Continued national gas shortage</td>
<td>4</td>
</tr>
<tr>
<td>Other</td>
<td></td>
</tr>
<tr>
<td>No significant international disturbances</td>
<td>9</td>
</tr>
<tr>
<td>No significant strikes</td>
<td>3</td>
</tr>
<tr>
<td>No crop failure</td>
<td>2</td>
</tr>
<tr>
<td>Effect of bad weather in Q1 will be made up later</td>
<td>14</td>
</tr>
</tbody>
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