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# Reform, Recovery, and Growth

Latin America and the Middle East

Edited by Rudiger Dornbusch and Sebastian Edwards This Page Intentionally Left Blank

Reform, Recovery, and Growth



A National Bureau of Economic Research Project Report

## Reform, Recovery, and Growth

Latin America and the Middle East

Edited by

Rudiger Dornbusch and Sebastian Edwards



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### Preface

The papers collected in this volume are the final product of a research project jointly organized by the National Bureau of Economic Research and the Inter-American Development Bank. Earlier versions were presented at a conference held at the IDB on December 17–18, 1992. This project was conceived as a follow-up to the program on populism undertaken by the NBER and the IDB during 1990, and whose final output was published as *The Macroeconomics of Populism in Latin America* (Chicago: University of Chicago Press, 1991).

We are indebted to the Rockefeller Foundation for research support. The IDB, once again, provided an exciting environment for the conference. We are especially grateful to Nora Rey de Marulanda and Enrique Iglesias for their enthusiasm. We sincerely thank the NBER, whose staff have made this project possible. We are particularly thankful to Kirsten Foss Davis and Deborah J. Kiernan for their assistance and support.

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