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# Japanese Monetary Policy

Edited by  
**Kenneth J. Singleton**

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# Japanese Monetary Policy



A National Bureau  
of Economic Research  
Project Report

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# Japanese Monetary Policy

Edited by **Kenneth J. Singleton**



The University of Chicago Press

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# Contents

	Preface	ix
	<b>Introduction</b>	1
	Kenneth J. Singleton	
1.	<b>A Comparative Perspective on Japanese Monetary Policy: Short-Run Monetary Control and the Transmission Mechanism</b>	7
	Kazuo Ueda	
2.	<b>Market Operations in Japan: Theory and Practice</b>	31
	Kunio Okina	
3.	<b>Japanese Corporate Investment and Bank of Japan Guidance of Commercial Bank Lending</b>	63
	Takeo Hoshi, David Scharfstein, and Kenneth J. Singleton	
4.	<b>The Interest Rate Process and the Term Structure of Interest Rates in Japan</b>	95
	John Y. Campbell and Yasushi Hamao	
5.	<b>Monetary Policy and the Real Economy in Japan</b>	121
	Hiroshi Yoshikawa	
6.	<b>An Aggregate Demand–Aggregate Supply Analysis of Japanese Monetary Policy, 1973–1990</b>	161
	Kenneth D. West	
	Contributors	189
	Author Index	191
	Subject Index	193

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# Preface

This volume is the result of a conference sponsored by the National Bureau of Economic Research and held in Tokyo on 18–19 April 1991. The conference brought together scholars with an interest in Japanese monetary policy from the academic and financial corporate communities and the Bank of Japan. I would like to thank Martin Feldstein and Geoffrey Carliner for their helpful guidance at the organizational stages of this conference and the discussants for their constructive comments and suggestions on the manuscripts. In addition, I am grateful to Kirsten Foss Davis of NBER and Kunio Okina of the Bank of Japan for assisting in making local conference arrangements, Jane Konkel of NBER for guiding the manuscript through the various stages of editing and review, and Connel Fullenkamp of NBER for editorial assistance.

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