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*Appendix C*  
Labor Cost Series,  
Manufacturing and  
Private Business, 1953–1980

Daniel S. Hamermesh

Table C.1 Manufacturing, 1953-80  
(current dollars per hour)

Quarter	AHES	BLS Com- pensation	COSTWK	COSTTAX	ECNT	EC
1953I	1.651	2.036	2.223	1.151	2.808	1.433
II	1.671	2.058	2.249	1.166	2.852	1.456
III	1.701	2.079	2.274	1.180	2.757	1.412
IV	1.708	2.104	2.304	1.196	2.739	1.405
1954I	1.717	2.129	2.333	1.212	2.728	1.402
II	1.728	2.153	2.362	1.228	2.776	1.427
III	1.735	2.166	2.378	1.237	2.796	1.438
IV	1.741	2.200	2.418	1.259	2.819	1.452
1955I	1.753	2.211	2.433	1.268	2.832	1.460
II	1.774	2.223	2.449	1.277	2.860	1.475
III	1.808	2.259	2.491	1.300	2.898	1.496
IV	1.824	2.289	2.526	1.320	2.957	1.527
1956I	1.840	2.317	2.560	1.339	3.009	1.555
II	1.874	2.362	2.612	1.367	3.037	1.571
III	1.896	2.417	2.675	1.402	3.102	1.607
IV	1.934	2.462	2.727	1.431	3.156	1.637
1957I	1.956	2.491	2.763	1.451	3.181	1.652
II	1.974	2.515	2.791	1.467	3.171	1.650
III	1.996	2.547	2.830	1.489	3.216	1.675
IV	2.014	2.574	2.862	1.507	3.270	1.703
1958I	2.025	2.591	2.883	1.519	3.343	1.740
II	2.037	2.626	2.924	1.541	3.457	1.797
III	2.056	2.667	2.972	1.567	3.525	1.833
IV	2.074	2.699	3.010	1.589	3.510	1.829
1959I	2.102	2.712	3.027	1.599	3.518	1.834
II	2.127	2.739	3.060	1.617	3.512	1.834
III	2.117	2.756	3.081	1.629	3.554	1.856
IV	2.134	2.777	3.106	1.643	3.618	1.889
1960I	2.179	2.835	3.173	1.680	3.646	1.907
II	2.187	2.857	3.199	1.695	3.657	1.915
III	2.193	2.862	3.206	1.700	3.684	1.930
IV	2.214	2.899	3.248	1.724	3.745	1.962
1961I	2.222	2.920	3.274	1.739	3.792	1.988
II	2.244	2.938	3.296	1.752	3.831	2.009
III	2.250	2.956	3.318	1.765	3.842	2.016
IV	2.275	2.983	3.349	1.782	3.860	2.027

Quarter	AHES	BLS Com- pensation	COSTWK	COSTTAX	ECNT	EC
1962I	2.291	3.033	3.407	1.813	3.892	2.046
II	2.300	3.051	3.429	1.825	3.930	2.066
III	2.307	3.072	3.453	1.838	3.941	2.073
IV	2.329	3.105	3.491	1.859	3.938	2.074
1963I	2.344	3.127	3.518	1.874	3.996	2.104
II	2.367	3.141	3.535	1.883	3.997	2.105
III	2.374	3.169	3.567	1.901	4.012	2.115
IV	2.399	3.215	3.619	1.928	4.069	2.144
1964I	2.411	3.255	3.663	2.017	4.095	2.233
II	2.427	3.289	3.700	2.036	4.116	2.245
III	2.444	3.328	3.744	2.060	4.160	2.268
IV	2.449	3.337	3.754	2.064	4.202	2.289
1965I	2.471	3.352	3.770	2.141	4.251	2.391
II	2.496	3.368	3.788	2.150	4.281	2.407
III	2.508	3.389	3.811	2.162	4.321	2.428
IV	2.525	3.413	3.841	2.180	4.387	2.465
1966I	2.543	3.466	3.903	2.217	4.534	2.545
II	2.576	3.510	3.956	2.247	4.635	2.601
III	2.599	3.560	4.015	2.282	4.701	2.639
IV	2.635	3.603	4.066	2.312	4.775	2.681
1967I	2.667	3.644	4.116	2.341	4.773	2.683
II	2.696	3.685	4.165	2.370	4.796	2.698
III	2.725	3.740	4.230	2.408	4.804	2.707
IV	2.759	3.784	4.282	2.439	4.915	2.769
1968I	2.819	3.880	4.394	2.505	5.048	2.845
II	2.863	3.947	4.473	2.551	5.107	2.881
III	2.890	3.998	4.533	2.587	5.238	2.954
IV	2.945	4.074	4.622	2.640	5.330	3.008
1969I	2.979	4.129	4.688	2.679	5.462	3.082
II	3.023	4.189	4.759	2.722	5.546	3.131
III	3.081	4.269	4.853	2.777	5.660	3.197
IV	3.125	4.333	4.934	2.827	5.746	3.249
1970I	3.158	4.401	5.019	2.879	5.803	3.287
II	3.212	4.483	5.121	2.941	5.908	3.351
III	3.272	4.574	5.234	3.010	6.012	3.415
IV	3.292	4.620	5.295	3.049	6.077	3.456
1971I	3.377	4.728	5.428	3.130	6.171	3.516
II	3.425	4.784	5.502	3.176	6.265	3.573
III	3.469	4.840	5.576	3.223	6.402	3.653
IV	3.505	4.878	5.618	3.247	6.479	3.695
1972I	3.583	4.983	5.738	3.316	6.658	3.795
II	3.632	5.036	5.797	3.349	6.762	3.852
III	3.684	5.093	5.861	3.386	6.833	3.892
IV	3.750	5.170	5.948	3.436	7.002	3.984

Quarter	AHES	BLS Com- pensation	COSTWK	COSTTAX	ECNT	EC
1973I	3.806	5.299	6.094	3.520	7.347	4.172
II	3.861	5.385	6.190	3.575	7.403	4.206
III	3.938	5.479	6.296	3.636	7.446	4.234
IV	4.010	5.582	6.434	3.723	7.665	4.363
1974I	4.062	5.696	6.583	3.816	7.836	4.468
II	4.174	5.895	6.833	3.969	8.069	4.612
III	4.320	6.055	7.040	4.096	8.235	4.718
IV	4.463	6.292	7.336	4.277	8.470	4.866
1975I	4.556	6.497	7.596	4.436	8.737	5.030
II	4.623	6.644	7.790	4.558	9.102	5.240
III	4.711	6.752	7.940	4.654	9.314	5.369
IV	4.793	6.858	8.057	4.718	9.454	5.445
1976I	4.869	7.012	8.229	4.814	9.577	5.516
II	4.953	7.185	8.421	4.921	9.800	5.638
III	5.080	7.315	8.565	5.000	10.027	5.761
IV	5.176	7.479	8.747	5.102	10.193	5.853
1977I	5.267	7.664	8.954	5.217	10.497	6.019
II	5.372	7.788	9.089	5.289	10.545	6.047
III	5.505	7.947	9.265	5.386	10.688	6.127
IV	5.614	8.077	9.420	5.476	10.901	6.246
1978I	5.715	8.286	9.665	5.617	11.137	6.382
II	5.812	8.414	9.818	5.705	11.347	6.500
III	5.964	8.589	10.023	5.823	11.474	6.577
IV	6.111	8.781	10.252	5.954	11.917	6.821
1979I	6.260	9.001	10.523			
II	6.370	9.216	10.782			
III	6.470	9.394	10.999			
IV	6.617	9.590	11.237			
1980I	6.760	9.817	11.438			
II	6.920	10.177	11.870			
III	7.097	10.482	12.242			
IV	7.317	10.749	12.571			

Table C.2 Private Business, 1953-80  
(current dollars per hour)

Quarter	AHES	BLS Com- pensation	COSTWK	COSTTAX	ECNT	EC
1953I	1.786	1.849	2.050	1.070	2.632	1.350
II	1.809	1.870	2.074	1.083	2.676	1.372
III	1.836	1.896	2.103	1.099	2.578	1.327
IV	1.837	1.901	2.110	1.103	2.533	1.306
1954I	1.847	1.918	2.129	1.113	2.517	1.299
II	1.868	1.937	2.151	1.125	2.564	1.323
III	1.878	1.948	2.164	1.132	2.588	1.336
IV	1.900	1.967	2.187	1.144	2.595	1.341
1955I	1.900	1.973	2.194	1.149	2.596	1.342
II	1.923	1.998	2.223	1.164	2.642	1.366
III	1.936	2.009	2.236	1.172	2.642	1.367
IV	1.959	2.031	2.263	1.187	2.698	1.396
1956I	1.998	2.079	2.318	1.217	2.774	1.536
II	2.034	2.117	2.363	1.241	2.790	1.447
III	2.058	2.142	2.393	1.258	2.823	1.465
IV	2.092	2.175	2.432	1.280	2.864	1.488
1957I	2.127	2.219	2.484	1.308	2.909	1.513
II	2.148	2.241	2.511	1.324	2.896	1.509
III	2.168	2.262	2.537	1.338	2.927	1.526
IV	2.194	2.292	2.571	1.357	2.984	1.556
1958I	2.213	2.310	2.593	1.370	3.061	1.595
II	2.233	2.324	2.610	1.379	3.158	1.642
III	2.260	2.357	2.648	1.400	3.228	1.678
IV	2.276	2.374	2.668	1.411	3.184	1.659
1959I	2.295	2.407	2.706	1.432	3.216	1.677
II	2.306	2.420	2.722	1.441	3.188	1.665
III	2.329	2.443	2.749	1.456	3.244	1.695
IV	2.358	2.470	2.781	1.475	3.321	1.734
1960I	2.397	2.520	2.840	1.506	3.337	1.745
II	2.408	2.528	2.851	1.513	3.327	1.742
III	2.407	2.530	2.855	1.517	3.346	1.753
IV	2.435	2.557	2.888	1.535	3.401	1.782
1961I	2.460	2.586	2.922	1.555	3.469	1.817
II	2.490	2.620	2.963	1.578	3.535	1.852
III	2.503	2.635	2.982	1.589	3.541	1.858
IV	2.535	2.665	3.017	1.608	3.564	1.871

Quarter	AHES	BLS Com- pensation	COSTWK	COSTTAX	ECNT	EC
1962I	2.562	2.705	3.063	1.634	3.586	1.885
II	2.580	2.725	3.087	1.647	3.628	1.907
III	2.594	2.739	3.104	1.657	3.635	1.912
IV	2.625	2.774	3.145	1.679	3.630	
1963I	2.639	2.795	3.171	1.693	3.691	1.943
II	2.650	2.806	3.184	1.701	3.683	1.941
III	2.680	2.837	3.221	1.721	3.706	1.954
IV	2.707	2.870	3.258	1.741	3.749	1.977
1964I	2.761	2.922	3.316	1.831	3.795	2.070
II	2.782	2.944	3.341	1.843	3.801	2.074
III	2.817	2.985	3.386	1.868	3.848	2.099
IV	2.834	3.006	3.410	1.880	3.908	2.130
1965I	2.855	3.029	3.435	1.955	3.968	2.232
II	2.879	3.052	3.460	1.969	4.004	2.252
III	2.914	3.088	3.500	1.991	4.061	2.283
IV	2.949	3.124	3.545	2.017	4.151	2.333
1966I	2.983	3.187	3.618	2.060	4.329	2.430
II	3.037	3.245	3.687	2.100	4.458	2.501
III	3.089	3.293	3.744	2.133	4.531	2.543
IV	3.134	3.341	3.802	2.168	4.620	2.593
1967I	3.171	3.375	3.844	2.192	4.592	2.581
II	3.217	3.420	3.899	2.224	4.621	2.600
III	3.256	3.460	3.947	2.253	4.606	2.596
IV	3.289	3.499	3.994	2.281	4.721	2.660
1968I	3.379	3.601	4.113	2.351	4.870	2.745
II	3.433	3.659	4.183	2.392	4.916	2.773
III	3.485	3.722	4.258	2.436	5.076	2.863
IV	3.549	3.791	4.340	2.485	5.163	2.913
1969I	3.571	3.822	4.378	2.508	5.275	2.975
II	3.647	3.900	4.471	2.563	5.388	3.041
III	3.706	3.965	4.549	2.609	5.488	3.098
IV	3.772	4.035	4.637	2.664	5.587	3.158
1970I	3.820	4.097	4.718	2.715	5.639	3.194
II	3.873	4.162	4.801	2.768	5.719	3.244
III	3.949	4.248	4.909	2.833	5.820	3.306
IV	3.988	4.293	4.970	2.872	5.892	3.351
1971I	4.068	4.386	5.088	2.945	5.961	3.399
II	4.134	4.457	5.180	3.002	6.078	3.469
III	4.194	4.534	5.279	3.064	6.257	3.573
IV	4.224	4.561	5.311	3.083	6.334	3.615

Quarter	AHES	BLS Com- pensation	COSTWK	COSTTAX	ECNT	EC
1972I	4.305	4.678	5.449	3.164	6.535	3.728
II	4.352	4.736	5.518	3.204	6.658	3.797
III	4.398	4.795	4.881	3.244	6.730	3.839
IV	4.456	4.867	5.672	3.294	6.908	3.937
1973I	4.555	5.023	5.856	3.401	7.333	4.169
II	4.626	5.098	5.944	3.453	7.375	4.197
III	4.705	5.189	6.052	3.515	7.405	4.219
IV	4.772	5.272	6.157	3.580	7.604	4.333
1974I	4.844	5.364	6.276	3.653	7.758	4.424
II	4.986	5.521	6.469	3.769	7.919	4.524
III	5.123	5.680	6.665	3.887	8.069	4.618
IV	5.255	5.834	6.855	4.003	8.180	4.692
1975I	5.396	5.991	7.052	4.122	8.392	4.819
II	5.486	6.112	7.205	4.216	8.753	5.021
III	5.568	6.206	7.327	4.291	8.955	5.138
IV	5.675	6.333	7.473	4.375	9.133	5.238
1976I	5.775	6.473	7.635	4.469	9.242	5.304
II	5.893	6.612	7.794	4.559	9.432	5.411
III	6.005	6.742	7.943	4.645	9.679	5.548
IV	6.129	6.886	8.109	4.740	9.822	5.631
1977I	6.233	7.029	8.274	4.835	10.097	5.783
II	6.334	7.144	8.405	4.909	10.119	5.800
III	6.453	7.276	8.556	4.995	10.230	5.865
IV	6.565	7.390	8.695	5.076	10.439	5.984
1978I	6.734	7.591	8.934	5.216	10.658	6.112
II	6.863	7.724	9.096	5.311	10.878	6.237
III	7.013	7.894	9.299	5.429	11.008	6.318
IV	7.166	8.056	9.495	5.544	11.449	6.560
1979I	7.250	8.266	9.700			
II	7.429	8.455	9.904			
III	7.587	8.614	10.119			
IV	7.744	8.777	10.315			
1980I	7.935	9.022	10.609			
II	8.151	9.266	10.901			
III	8.331	9.474	11.152			
IV	8.529	9.696	11.419			



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