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# Pensions in the American Economy

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Laurence J. Kotlikoff  
and  
Daniel E. Smith

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# Pensions in the American Economy



A National Bureau  
of Economic Research  
Monograph

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# Pensions in the American Economy

Laurence J. Kotlikoff  
and  
Daniel E. Smith



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*(Resolution adopted October 25, 1926, as revised through September 30, 1974)*

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To our families and friends

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