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Work and Publications of the
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1. The object of the National Bureau of Economic Research is to ascertain and to present to
the public important economic facts and their interpretation in a scientific and impartial manner.
The Board of Directors is charged with the responsibility of ensuring that the work of the National
Bureau is carried on in strict conformity with this object.

2. The President of the National Bureau shall submit to the Board of Directors, or to its
Executive Committee, for their formal adoption all specific proposals for research to be instituted.

3. No research report shall be published by the National Bureau until the President has sent
each member of the Board a notice that a manuscript is recommended for publication and that in
the President's opinion it is suitable for publication in accordance with the principles of the
National Bureau. Such notification will include an abstract or summary of the manuscript's con-
tent and a response form for use by those Directors who desire a copy of the manuscript for
review. Each manuscript shall contain a summary drawing attention to the nature and treatment
of the problem studied, the character of the data and their utilization in the report, and the main
conclusions reached.

4. For each manuscript so submitted, a special committee of the Directors (including Directors
Emeriti) shall be appointed by majority agreement of the President and Vice Presidents (or by the
Executive Committee in case of inability to decide on the part of the President and Vice Presi-
dents), consisting of the three Directors selected as nearly as may be one from each general
division of the Board. The names of the special manuscript committee shall be stated to each
Director when notice of the proposed publication is submitted to him. It shall be the duty of each
member of the special manuscript committee to read the manuscript. If each member of the
manuscript committee signifies his approval within thirty days of the transmittal of the manu-
script, the report may be published. If at the end of that period any member of the manuscript
committee withholds his approval, the President shall then notify each member of the Board,
requesting approval or disapproval of publication, and thirty days additional shall be granted for
this purpose. The manuscript shall then not be published unless at least a majority of the entire
Board who shall have voted on the proposal within the time fixed for the receipt of votes shall
have approved.

5. No manuscript may be published, though approved by each member of the special manu-
script committee, until forty-five days have elapsed from the transmittal of the report in manu-
script form. The interval is allowed for the receipt of any memorandum of dissent or reservation,
together with a brief statement of his reasons, that any member may wish to express; and such
memorandum of dissent or reservation shall be published with the manuscript if he so desires.
Publication does not, however, imply that each member of the Board has read the manuscript, or
that either members of the Board in general or the special committee have passed on its validity
in every detail.

6. Publications of the National Bureau issued for informational purposes concerning the work
of the Bureau and its staff, or issued to inform the public of activities of Bureau staff, and volumes
issued as a result of various conferences involving the National Bureau shall contain a specific
disclaimer noting that such publication has not passed through the normal review procedures
required in this resolution. The Executive Committee of the Board is charged with review of all
such publications from time to time to ensure that they do not take on the character of formal
research reports of the National Bureau, requiring formal Board approval.

7. Unless otherwise determined by the Board or exempted by the terms of paragraph 6, a copy
of this resolution shall be printed in each National Bureau publication.

(Resolution adopted October 25, 1926, as revised through September 30, 1974)
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Acknowledgments

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