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Volume Author/Editor: Raymond W. Goldsmith, Robert E. Lipsey, and Morris Mendelson

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Chapter Author(s): Raymond W. Goldsmith, Robert E. Lipsey, Morris Mendelson

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SECTION VI

Flow of Funds Through Finance Subsectors, 1946-58

TABLE VI

Annual Flow of Funds Through Finance Subsectors—1946 (billion dollars)

	Federal Reserve Banks & Treasury Monetary Funds	Govt. Pension and Insurance Funds	Commercial Banks	Mutual Saving Banks
	(1)	(2)	(3)	(4)
I. Gross capital expenditures	a		.10	.01
II. Net financial flows				
1. Currency and demand deposits	1.26	.01	-1.30	.06
a. Monetary metals	.41			
b. Other	.85	.01	-1.30	.06
2. Other bank deposits and shares			-.01	.15
3. Life insurance reserves				
4. Pension and retirement funds, private				
5. Pension and insurance funds, gov't.				
6. Consumer credit			1.19	0
7. Trade credit				
8. Loans on securities			-3.66	0
9. Bank loans, n.e.c.	-.09		5.06	
10. Other loans		-.01		.02
11. Mortgages, nonfarm		0	2.27	.23
a. Residential		0	1.74	.20
b. Nonresidential			.53	.03
12. Mortgages, farm			.18	0
13. Securities, U.S. government	-.92	3.76	-15.83	1.10
a. Short-term	-.90		-13.50	.28
b. Savings bonds		.10	.02	.04
c. Other long-term	-.02	3.66	-2.35	.78
14. Securities, state and local		-.10	.43	-.03
15. Securities, other bonds and notes		0	.35	.17
16. Securities, preferred stock		0		
17. Securities, common stock		0	-.03	.01
18. Equity in mutual financial organizations				
19. Equity in other business				
20. Other intangible assets	.38		.78	0
21. Total	.63	3.66	-10.57	1.71
III. Net changes in liabilities				
1. Currency and demand deposits	.14		-15.02	
2. Other bank deposits and shares			3.83	1.49
3. Life insurance reserves				
4. Pension and retirement funds, private				
5. Pension and insurance funds, gov't.		3.67		
6. Consumer debt				
7. Trade debt				
8. Loans on securities				
9. Bank loans, n.e.c.			-.17	0
10. Other loans			-.07	
11. Mortgages				
12. Bonds and notes				
13. Other liabilities	.41		.21	.02
14. Total	.55	3.67	-11.22	1.51
IV. Net changes in equities				
1. Net issues of common stock			.05	
2. Net issues of preferred stock				
3. Saving	.08		.70	.21
V. Total uses and sources of funds	.63	3.66	-10.47	1.72

Dividends and Reserves (5)	Investment Companies (6)	Credit Unions (7)	Life Insurance Companies (8)	Fire and Casualty Insurance Companies (9)	Non-insured Pension Plans (10)	Other Private Insurance (11)	Finance Companies (12)	Other Finance (13)	Total (14)	
.05			.17	.02		a			.36	I.
										II.
.07	0	0	-.01	.19	.02	0	-.01	.21	.50	1.
									.41	
.07	0	0	-.01	.19	.02	0	-.01	.21	.09	
		0		0					.14	2.
										3.
										4.
										5.
.04		.05		.17			.58		1.86	6.
							.18	-.01	.34	7.
								-.74	-4.40	8.
									4.97	9.
		0	-.07			0	.33	.09	.36	10.
1.76	.04	.01	.50	0	.01	.01	.11	.01	4.95	11.
1.73	.04	.01	.31	0	.01	0	.11	.01	4.16	
.04	0		.19	0		.01		0	.80	
			.02			0		0	.20	12.
-.41	-.05	0	1.05	.19	.18	.01		-1.17	-12.09	13.
0			.45	.05				.10	-13.52	
0			.02	.03	.17	0			.38	
-.41	-.05	0	.58	.11	.01	.01		-1.27	1.05	
			-.11	0		.01		-.02	.18	14.
	-.02		1.81	0	.26	.06		-.08	2.55	15.
	-.01		.15	.01	.03	.01		-.01	.18	16.
	.15		.12	.04	.05	.01		-.06	.29	17.
										18.
										19.
0	.01		.07	-.02	.03	0		-.02	1.23	20.
1.46	.12	.06	3.53	.58	.57	.10	1.19	-1.80	1.24	21.
										III.
								-.06	-14.94	1.
1.17		.06						.04	6.59	2.
			3.69			.09			3.78	3.
					.57				.57	4.
									3.67	5.
										6.
		-.01							-.01	7.
			-.37					-1.67	-2.04	8.
-.03							.79		.59	9.
.19								.10	.22	10.
										11.
							.26		.26	12.
.03			.06	.75		.02		-.09	1.41	13.
1.36		.05	3.38	.75	.57	.11	1.05	-1.68	.10	14.
										IV.
	.16		.02	.02			na		.25	1.
							na		0	2.
.15	-.04	.01	.30	-.17			.14	-.12	1.26	3.
1.51	.12	.06	3.70	.60	.57	.11	1.19	-1.80	1.60	V.

TABLE VI
Annual Flow of Funds Through Finance Subsectors—1947 (billion dollars)

	Federal Reserve Banks & Treasury Monetary Funds (1)	Govt. Pension and Insurance Funds (2)	Commercial Banks (3)	Mutual Saving Banks (4)
I. Gross capital expenditures			.11	.01
II. Net financial flows				
1. Currency and demand deposits	5.35	.02	2.21	.02
a. Monetary metals	2.22			
b. Other	3.13	.02	2.21	.02
2. Other bank deposits and shares			0	.05
3. Life insurance reserves				
4. Pension and retirement funds, private				
5. Pension and insurance funds, govt.				
6. Consumer credit			1.31	.02
7. Trade credit				
8. Loans on securities			-1.11	0
9. Bank loans, n.e.c.	-.07		4.66	
10. Other loans				-.02
11. Mortgages, nonfarm		0	2.08	.41
a. Residential		0	1.78	.35
b. Nonresidential			.30	.06
12. Mortgages, farm			.12	0
13. Securities, U.S. government	-.79	3.75	-5.56	.20
a. Short-term	-2.40		.40	.05
b. Savings bonds		.10	-.03	.05
c. Other long-term	1.61	3.65	-5.93	.10
14. Securities, state and local		.10	.88	0
15. Securities, other bonds and notes		.01	.06	.32
16. Securities, preferred stock		0		
17. Securities, common stock		0	-.03	0
18. Equity in mutual financial organizations				
19. Equity in other business				
20. Other intangible assets	.46		1.12	0
21. Total	4.95	3.88	5.74	1.00
III. Net changes in liabilities				
1. Currency and demand deposits	5.97		3.64	
2. Other bank deposits and shares			1.43	.88
3. Life insurance reserves				
4. Pension and retirement funds, private				
5. Pension and insurance funds, govt.		3.88		
6. Consumer debt				
7. Trade debt				
8. Loans on securities				
9. Bank loans, n.e.c.			.02	0
10. Other loans			-.05	
11. Mortgages				
12. Bonds and notes				
13. Other liabilities	-1.04		.15	.02
14. Total	4.93	3.88	5.19	.90
IV. Net changes in equities				
1. Net issues of common stock			.04	
2. Net issues of preferred stock				
3. Saving	.02		.62	.11
V. Total uses and sources of funds	4.95	3.88	5.85	1.01

Savings and Loan Associations	Investment Companies	Credit Unions	Life Insurance Companies	Fire and Casualty Insurance Companies	Non-insured Pension Plans	Other Private Insurance	Finance Companies	Other Finance	Total	
(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
.05			.17	.02		a			.37	I.
0	-.01	.01	.25	.18	.03	0	-.06	-.11	7.89	II.
0	-.01	.01	.25	.18	.03	0	-.06	-.11	2.22	1.
		-.01		0					5.67	2.
									.04	3.
										4.
.03		.09		.10			.86		2.31	5.
							.01	.02	.13	6.
								.05	-1.06	7.
									4.59	8.
		0	.05			0	.21	.09	.33	9.
1.72	.08	.01	1.42	.01	0	.02	.07	.01	5.83	10.
1.68	.07	.01	1.06	0	0	.01	.07	.01	5.04	11.
.03	.01		.36	.01		.01		0	.78	
			.10			0		0	.22	12.
-.27	.01	0	-1.61	.59	.16	.01		-.86	-4.37	13.
0			-.53	.15				-.50	-2.83	
0			.02	.04	.16	0			.34	
-.27	.01	0	-1.10	.40	0	.01		-.36	-1.88	
			0	.08		.01		-.08	.99	14.
	-.02		3.02	.06	.31	.07		.03	3.86	15.
	.01		.06	0	.03	0		0	.10	16.
	.15		.09	.13	.08	0		.03	.45	17.
										18.
0	-.01		.06	.02	.03	0		0	1.68	19.
1.48	.21	.10	3.44	1.17	.64	.12	1.09	-.82	23.00	20.
										21.
										III.
								-.01	9.60	1.
1.20		.08						-.03	3.56	2.
			3.47			.11			3.58	3.
					.64				.64	4.
									3.88	5.
										6.
		.01							.01	7.
			0					-.71	-.71	8.
0							.60		.62	9.
.20								.04	.19	10.
										11.
							.28		.28	12.
-.03			.08	.99		.01		-.02	.16	13.
1.37		.09	3.55	.99	.64	.12	.87	-.73	21.80	14.
										IV.
	.17		.01	.02			.02		.26	1.
							0		0	2.
.16	.04	.01	.05	.18		0	.20	-.09	1.30	3.
1.53	.21	.10	3.61	1.19	.64	.12	1.09	-.82	23.36	V.

TABLE VI
Annual Flow of Funds Through Finance Subsectors—1948 (billion dollars)

	Federal Reserve Banks & Treasury Monetary Funds (1)	Govt. Pension and Insurance Funds (2)	Commercial Banks (3)	Mutual Savings Banks (4)
I. Gross capital expenditures	a		.10	.01
II. Net financial flows				
1. Currency and demand deposits	3.03	.08	1.52	-.03
a. Monetary metals	1.50			
b. Other	1.53	.08	1.52	-.03
2. Other bank deposits and shares			-.01	.02
3. Life insurance reserves				
4. Pension and retirement funds, private				
5. Pension and insurance funds, gov't.				
6. Consumer credit			1.01	0
7. Trade credit				
8. Loans on securities			.26	0
9. Bank loans, n.e.c.	.13		2.04	
10. Other loans		.02		
11. Mortgages, nonfarm		0	1.36	.94
a. Residential		0	1.11	.82
b. Nonresidential			.25	.12
12. Mortgages, farm			.05	.01
13. Securities, U.S. government	.77	3.14	-6.60	-.50
a. Short-term	-7.50		.20	.05
b. Savings bonds		.10	.30	.18
c. Other long-term	8.27	3.04	-7.10	-.73
14. Securities, state and local		.15	.38	.01
15. Securities, other bonds and notes		.06	-.20	.50
16. Securities, preferred stock		.01		
17. Securities, common stock		.01	0	.01
18. Equity in mutual financial organizations				
19. Equity in other business				
20. Other intangible assets	-.09		-.26	.01
21. Total	3.84	3.47	-.45	.99
III. Net changes in liabilities				
1. Currency and demand deposits	3.93		-1.85	
2. Other bank deposits and shares			.63	.64
3. Life insurance reserves				
4. Pension and retirement funds, private				
5. Pension and insurance funds, gov't.		3.48		
6. Consumer debt				
7. Trade debt				
8. Loans on securities				
9. Bank loans, n.e.c.			-.01	0
10. Other loans			-.03	
11. Mortgages				
12. Bonds and notes				
13. Other liabilities	-.15		.16	0
14. Total	3.78	3.48	-1.10	.64
IV. Net changes in equities				
1. Net issues of common stock			.02	
2. Net issues of preferred stock				
3. Saving	.06		.73	.36
V. Total uses and sources of funds	3.84	3.47	-.35	1.00

Savings and Loan Associations (5)	Investment Companies (6)	Credit Unions (7)	Life Insurance Companies (8)	Fire and Casualty Insurance Companies (9)	Non-insured Pension Plans (10)	Other Private Insurance (11)	Finance Companies (12)	Other Finance (13)	Total (14)	
.05			.17	.02		a			.36	I.
.06	0	.01	-.11	.04	.03	0	.18	-.06	4.75	II.
.06	0	.01	-.11	.04	.03	0	.18	-.06	1.50	1.
		.01		0					3.25	2.
									.02	3.
.03		.09					.85		1.98	4.
				.08			.02	.07	.17	5.
								-.01	.25	6.
		0	.12			0	.36	.10	.62	7.
1.45	.06	.02	2.06	.01	0	.03	-.01	.04	5.96	8.
1.42	.04	.02	1.72	.01	0	.01	-.01	.03	5.17	9.
.03	.01		.34	.01		.01		.01	.78	10.
			.10			0		0	.16	11.
-.28	-.05	-.02	-3.27	.49	.13	0		.43	-5.76	12.
-.10			.02	.35				.50	-6.48	13.
.10			.10	.15	.05	0			.98	
-.28	-.05	-.02	-3.39	-.01	.08	0		-.07	-.26	
			.26	.21		0		.09	1.10	14.
	.01		4.23	.17	.36	.05		-.01	5.17	15.
	.02		.03	-.01	.02	0		0	.07	16.
	.10		.01	.11	.08	0		-.05	.27	17.
										18.
.08	.02		.15	.01	.03	0		-.01	-.06	19.
1.34	.16	.11	3.58	1.11	.65	.09	1.38	.59	16.86	20.
										21.
										III.
								-.05	2.03	1.
1.21		.09						-.02	2.55	2.
			3.74			.09			3.83	3.
					.65				.65	4.
									3.48	5.
										6.
		.01							.01	7.
			0					.51	.51	8.
-.04							.51		.46	9.
.04								-.01	0	10.
										11.
							.58		.58	12.
.02			.04	.84		.01		.10	1.02	13.
1.23		.10	3.78	.84	.65	.10	1.09	.53	15.12	14.
	.14		-.01	0			0		.15	IV.
							.05		.05	1.
.16	.02	.01	-.02	.29			.24	.06	1.91	2.
1.39	.16	.11	3.75	1.13	.65	.10	1.38	.59	17.22	3.
										V.

TABLE VI

Annual Flow of Funds Through Finance Subsectors—1949 (billion dollars)

	Federal Reserve Banks & Treasury Monetary Funds (1)	Govt. Pension and Insurance Funds (2)	Commer- cial Banks (3)	Mutual Savings Banks (4)
I. Gross capital expenditures	a		.06	a
II. Net financial flows				
1. Currency and demand deposits	.35	-.02	-3.36	0
a. Monetary metals	.22			
b. Other	.13	-.02	-3.36	0
2. Other bank deposits and shares			-.01	-.01
3. Life insurance reserves				
4. Pension and retirement funds, private				
5. Pension and insurance funds, govt.				
6. Consumer credit			1.03	0
7. Trade credit				
8. Loans on securities			.33	0
9. Bank loans, n.e.c.	-.14		-1.48	
10. Other loans		.01		0
11. Mortgages, nonfarm		0	.70	.90
a. Residential		0	.60	.81
b. Nonresidential			.10	.08
12. Mortgages, farm			.04	0
13. Securities, U.S. government	-4.45	2.19	4.38	-.05
a. Short-term	-.40		7.10	-.10
b. Savings bonds		.10	-.05	.02
c. Other long-term	-4.05	2.09	-2.67	.03
14. Securities, state and local		.21	.89	.02
15. Securities, other bonds and notes		.15	.15	.14
16. Securities, preferred stock		0		
17. Securities, common stock		0	-.01	0
18. Equity in mutual financial organizations				
19. Equity in other business				
20. Other intangible assets	.04		.40	.02
21. Total	-4.20	2.54	3.06	1.02
III. Net changes in liabilities				
1. Currency and demand deposits	-4.56		1.87	
2. Other bank deposits and shares			.50	.88
3. Life insurance reserves				
4. Pension and retirement funds, private				
5. Pension and insurance funds, govt.		2.54		
6. Consumer debt				
7. Trade debt				
8. Loans on securities				
9. Bank loans, n.e.c.			-.04	0
10. Other loans			-.02	
11. Mortgages				
12. Bonds and notes				
13. Other liabilities	.30		.17	.02
14. Total	-4.26	2.54	2.48	.90
IV. Net changes in equities				
1. Net issues of common stock			.01	
2. Net issues of preferred stock				
3. Saving	.06		.63	.12
V. Total uses and sources of funds	-4.20	2.54	3.12	1.02

Savings and Loan Associ- ations	Invest- ment Com- panies	Credit Unions	Life Insur- ance Com- panies	Fire and Casualty Insur- ance Com- panies	Non- insured Pension Plans	Other Private Insur- ance	Finance Com- panies	Other Finance	Total	
(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
.03			.10	.01		a			.22	I.
										II.
.08	0	0	0	.06	.04	.02	.11	-.07	-2.79	1.
									.22	
.08	0	0	0	.06	.04	.02	.11	-.07	-3.01	
		.03		0					.01	2.
										3.
										4.
										5.
.02		.11					1.10		2.26	6.
				.07			.05	-.01	.11	7.
								.42	.75	8.
									-1.62	9.
		0	.18			.01	-.09	.01	.12	10.
1.31	.02	.01	1.92	.01	.01	.03	.09	.01	5.01	11.
1.28	.02	.01	1.60	.01	.01	.02	.09	.02	4.47	
.03	0		.32	0		.01		0	.54	
			.15			.01		0	.20	12.
0	.04	-.02	-1.46	.51	.14	0		-.15	1.13	13.
0			.05	.30				-.10	6.85	
.10			.02	.05	.05	0			.29	
-.10	.04	-.02	-1.53	.16	.09	0		-.05	-6.01	
			.18	.22		-.01		-.02	1.49	14.
	.02		2.57	.09	.34	.06		.19	3.71	15.
	0		.20	.06	.03	0		.01	.30	16.
	.20		.03	.06	.11	0		.18	.57	17.
										18.
										19.
.14	-.02		.09	.02	.03	0		.01	.73	20.
1.55	.26	.13	3.86	1.10	.71	.14	1.26	.58	12.01	21.
										III.
								.01	-2.68	1.
1.50		.10						-.03	2.95	2.
			3.95			.12			4.07	3.
					.70				.70	4.
									2.54	5.
										6.
		.02							.02	7.
			0						.45	8.
0							.43		.39	9.
-.04								.14	.08	10.
										11.
							.52		.52	12.
0			.08	.77		.02		-.04	1.32	13.
1.46		.12	4.03	.77	.70	.14	.96	.53	10.37	14.
	.26		.03	.05				.02	.37	IV.
								.03	.03	1.
.12	0	.01	-.10	.29			.25	.05	1.43	2.
										3.
1.58	.26	.13	3.96	1.11	.71	.14	1.26	.58	12.21	V.

TABLE VI
Annual Flow of Funds Through Finance Subsectors—1950 (billion dollars)

	Federal Reserve Banks & Treasury Monetary Funds (1)	Govt. Pension and Insurance Funds (2)	Commercial Banks (3)	Mutual Savings Banks (4)
I. Gross capital expenditures	a		.12	.01
II. Net financial flows				
1. Currency and demand deposits	- 3.38	.46	2.28	- .02
a. Monetary metals	- 1.73			
b. Other	- 1.65	.46	2.28	- .02
2. Other bank deposits and shares			0	- .05
3. Life insurance reserves				
4. Pension and retirement funds, private				
5. Pension and insurance funds, govt.				
6. Consumer credit			1.66	.02
7. Trade credit				
8. Loans on securities			.22	0
9. Bank loans, n.e.c.	- .01		5.53	
10. Other loans		.02		0
11. Mortgages, nonfarm		.06	1.94	1.55
a. Residential		.06	1.73	1.48
b. Nonresidential			.21	.06
12. Mortgages, farm			.06	.01
13. Securities, U.S. government	1.90	.41	- 4.97	- .56
a. Short-term	4.00		- 4.30	- .33
b. Savings bonds		.10	.29	.08
c. Other long-term	- 2.10	.31	- .96	- .31
14. Securities, state and local		.19	1.57	0
15. Securities, other bonds and notes		.15	.58	- .08
16. Securities, preferred stock		.01		
17. Securities, common stock		.01	0	.02
18. Equity in mutual financial organizations				
19. Equity in other business				
20. Other intangible assets	1.34		2.44	.02
21. Total	- .15	1.31	11.31	.91
III. Net changes in liabilities				
1. Currency and demand deposits	- .43		9.78	
2. Other bank deposits and shares			.23	.74
3. Life insurance reserves				
4. Pension and retirement funds, private				
5. Pension and insurance funds, govt.		1.31		
6. Consumer debt				
7. Trade debt				
8. Loans on securities				
9. Bank loans, n.e.c.			.07	0
10. Other loans			- .02	
11. Mortgages				
12. Bonds and notes				
13. Other liabilities	.25		.58	.03
14. Total	- .18	1.31	10.64	.77
IV. Net changes in equities				
1. Net issues of common stock			.07	
2. Net issues of preferred stock				
3. Saving	.03		.72	.15
V. Total uses and sources of funds	- .15	1.31	11.43	.92

Savings and Loan Associations (5)	Investment Companies (6)	Credit Unions (7)	Life Insurance Companies (8)	Fire and Casualty Insurance Companies (9)	Non-insured Pension Plans (10)	Other Private Insurance (11)	Finance Companies (12)	Other Finance (13)	Total (14)	
.06			.20	.03		a			.43	I.
										II.
.09	.04	.02	.09	.06	.06	.01	.17	.19	.07	1.
									-1.73	
.09	.04	.02	.09	.06	.06	.01	.17	.19	1.80	2.
		0		0					-.05	3.
										4.
										5.
.06		.15		.02			1.01		2.90	6.
							.28	-.01	.29	7.
								.58	.80	8.
									5.52	9.
		.01	.17			.01	.30	.10	.61	10.
2.04	.04	.01	3.01	.01	.01	.05	.21	.02	8.95	11.
2.00	.03	.01	2.70	.01	.01	.03	.21	.02	8.29	
.04	0		.30	.01		.02		0	.64	
			.19			.01		0	.27	12.
.03	.02	-.02	-1.83	.35	.22	.01		-.07	-4.51	13.
0			.26	.05				0	-.32	
.10			.05	.11	.19	0			.92	
-.07	.02	-.02	-2.14	.19	.03	.01		-.07	-5.11	
			.10	.31		-.01		.13	2.29	14.
	.04		1.83	.05	.44	.05		-.11	2.95	15.
	.03		.19	.03	.05	0		-.01	.30	16.
	.10		.13	.09	.16	.01		-.14	.38	17.
										18.
										19.
.02	.01		.26	.02	.03	0		.04	4.18	20.
2.24	.28	.17	4.14	.94	.98	.13	1.97	.72	24.95	21.
										III.
								.04	9.39	1.
1.52		.15						.01	2.65	2.
			4.16			.13			4.29	3.
					.98				.98	4.
									1.31	5.
										6.
		.01							.01	7.
			0					.07	.07	8.
.01							.98		1.06	9.
.52								.49	.99	10.
										11.
							.42		.42	12.
.05			.11	.72		.01		.10	1.85	13.
2.10		.16	4.27	.72	.98	.13	1.41	.71	23.02	14.
										IV.
	.25		.06	.06			.01		.45	1.
							.02		.02	2.
.20	.03	.01	.01	.19			.54	.01	1.89	3.
2.30	.28	.17	4.34	.97	.98	.13	1.97	.72	25.37	V.

TABLE VI
Annual Flow of Funds Through Finance Subsectors—1951 (billion dollars)

	Federal Reserve Banks & Treasury Monetary Funds (1)	Govt. Pen- sion and Insurance Funds (2)	Commer- cial Banks (3)	Mutual Savings Banks (4)
I. Gross capital expenditures	a		.14	.01
II. Net financial flows				
1. Currency and demand deposits	.16	.06	3.92	.07
a. Monetary metals	-.05			
b. Other	.21	.06	3.92	.07
2. Other bank deposits and shares			0	.02
3. Life insurance reserves				
4. Pension and retirement funds, private				
5. Pension and insurance funds, govt.				
6. Consumer credit			.17	0
7. Trade credit				
8. Loans on securities			-.30	0
9. Bank loans, n.e.c.	-.05		4.73	
10. Other loans		.02		0
11. Mortgages, nonfarm		.06	1.00	1.65
a. Residential		.06	.81	1.54
b. Nonresidential			.19	.11
12. Mortgages, farm			.04	0
13. Securities, U.S. government	3.02	3.60	-.51	-1.05
a. Short-term	-2.60		-6.40	.07
b. Savings bonds		0	.02	0
c. Other long-term	5.62	3.60	5.87	-1.12
14. Securities, state and local		.07	1.08	.06
15. Securities, other bonds and notes		.24	-.13	.13
16. Securities, preferred stock		.01		
17. Securities, common stock		.01	-.01	.05
18. Equity in mutual financial organizations				
19. Equity in other business				
20. Other intangible assets	-.35		.58	.05
21. Total	2.78	4.07	10.57	.98
III. Net changes in liabilities				
1. Currency and demand deposits	3.08		7.85	
2. Other bank deposits and shares			1.73	.88
3. Life insurance reserves				
4. Pension and retirement funds, private				
5. Pension and insurance funds, govt.		4.07		
6. Consumer debt				
7. Trade debt				
8. Loans on securities				
9. Bank loans, n.e.c.			-.06	0
10. Other loans			-.01	
11. Mortgages				
12. Bonds and notes				
13. Other liabilities	-.32		.40	.01
14. Total	2.76	4.07	9.91	.89
IV. Net changes in equities				
1. Net issues of common stock			.14	
2. Net issues of preferred stock				
3. Saving	.02		.66	.10
V. Total uses and sources of funds	2.78	4.07	10.71	.99

Savings and Loan Associations (5)	Investment Companies (6)	Credit Unions (7)	Life Insurance Companies (8)	Fire and Casualty Insurance Companies (9)	Non-insured Pension Plans (10)	Other Private Insurance (11)	Finance Companies (12)	Other Finance (13)	Total (14)	
.07			.23	.03		a			.49	I.
.10	.03	.05	.10	.04	.04	.01	.12	-.03	4.67	II.
.10	.03	.05	.10	.04	.04	.01	.12	-.03	- .05	1.
		.05		.01					4.72	
									.08	2.
.03		.05					.28		.53	3.
				.12			.05	.03	.20	4.
								-.04	-.34	5.
		.01	.18			.01	.27	.16	4.68	6.
1.91	-.01	.02	3.01	.01	.04	.05	-.08	.03	.65	7.
1.87	-.01	.02	2.55	.01	.04	.03	-.08	.02	7.69	8.
.04	0		.46	.01		.02		0	6.86	9.
			.20			.01		0	.83	10.
.11	0	.02	-2.45	.13	.12	.02		-.28	.25	11.
.10			.09	-.37				-.10	2.73	12.
0			0	.02	-.03	.01			-9.21	13.
.01	0	.02	-2.54	.48	.15	.01		-.18	.02	
			.02	.39		-.01		.05	11.92	14.
	.05		2.71	.05	.88	.06		.04	1.66	15.
	.04		-.05	.04	.09	-.01		.01	4.03	16.
	.14		.10	.11	.24	0		.06	.13	17.
									.70	18.
.15	0		.18	.05	.03	0		-.02		19.
2.30	.25	.20	4.00	.95	1.44	.14	.64	.01	.67	20.
									28.33	21.
								.03	10.96	III.
2.12		.19						0	4.92	1.
			4.11			.14			4.25	2.
					1.44				1.44	3.
									4.07	4.
										5.
		-.01							-.01	6.
.01			0					-.19	-.19	7.
0							.01		-.04	8.
								.06	.05	9.
							.57			10.
.02			.07	.85		.01			.57	11.
2.15		.18	4.18	.85	1.44	.15	.58	.10	1.14	12.
								0	27.16	13.
	.40		.01	0			.01		.56	14.
.22	-.15	.02	.04	.13			-.04		-.04	IV.
							.10	.01	1.15	1.
2.37	.25	.20	4.23	.98	1.44	.15	.64	.01	28.82	2.
										3.
										V.

TABLE VI
Annual Flow of Funds Through Finance Subsectors—1952 (billion dollars)

	Federal Reserve Banks & Treasury Monetary Funds (1)	Govt. Pension and Insurance Funds (2)	Commer- cial Banks (3)	Mutual Savings Banks (4)
I. Gross capital expenditures	a		.11	.01
II. Net financial flows				
1. Currency and demand deposits	1.15	-.11	-.06	0
a. Monetary metals	.47			
b. Other	.68	-.11	-.06	0
2. Other bank deposits and shares			0	.03
3. Life insurance reserves				
4. Pension and retirement funds, private				
5. Pension and insurance funds, govt.				
6. Consumer credit			1.89	.01
7. Trade credit				
8. Loans on securities			.60	0
9. Bank loans, n.e.c.	.14		2.88	
10. Other loans		.01		0
11. Mortgages, nonfarm		.04	1.08	1.46
a. Residential		.04	.92	1.29
b. Nonresidential			.16	.17
12. Mortgages, farm			.05	.01
13. Securities, U.S. government	.90	3.92	1.80	-.40
a. Short-term	1.40		3.40	.08
b. Savings bonds		.10	.02	.01
c. Other long-term	-.50	3.82	-1.62	-.49
14. Securities, state and local		.13	.99	.17
15. Securities, other bonds and notes		.34	-.22	.37
16. Securities, preferred stock		.01		
17. Securities, common stock		.01	.01	.11
18. Equity in mutual financial organizations				
19. Equity in other business				
20. Other intangible assets	.36		.12	0
21. Total	2.55	4.35	9.14	1.76
III. Net changes in liabilities				
1. Currency and demand deposits	1.95		5.03	
2. Other bank deposits and shares			3.07	1.70
3. Life insurance reserves				
4. Pension and retirement funds, private				
5. Pension and insurance funds, govt.		4.35		
6. Consumer debt				
7. Trade debt				
8. Loans on securities				
9. Bank loans, n.e.c.			.16	0
10. Other loans			-.03	
11. Mortgages				
12. Bonds and notes				
13. Other liabilities	.54		.24	.01
14. Total	2.49	4.35	8.47	1.71
IV. Net changes in equities				
1. Net issues of common stock			.14	
2. Net issues of preferred stock				
3. Saving	.06		.64	.06
V. Total uses and sources of funds	2.55	4.35	9.25	1.77

Savings and Loan Associations (5)	Investment Companies (6)	Credit Unions (7)	Life Insurance Companies (8)	Fire and Casualty Insurance Companies (9)	Non-insured Pension Plans (10)	Other Private Insurance (11)	Finance Companies (12)	Other Finance (13)	Total (14)	
.05			.17	.02		a			.37	I.
.07	-.01	0	.05	.08	-.03	.02	.03	-.04	1.15	II.
.07	-.01	0	.05	.08	-.03	.02	.03	-.04	.47	1.
		.09		.01					.68	
									.13	2.
										3.
										4.
.07		.20					1.46		3.63	5.
				.07			.07	.01	.15	6.
								.10	.70	7.
									3.02	8.
		.01	.12			.01	.14	.06	.35	9.
2.83	.01	.03	1.76	.01	.03	.04	.14	0	7.43	10.
2.78	.01	.03	1.40	0	.03	.02	.14	0	6.66	11.
.06	0		.36	0		.02		0	.77	
			.18			.01		0	.25	12.
.19	-.01	0	-.76	.34	0	.03		.37	6.38	13.
0			-.11	.14				.50	5.41	
0			.01	.01	.01	.08			.24	
.19	-.01	0	-.66	.19	-.01	-.05		-.13	.73	
			-.02	.42		0		-.15	1.54	14.
			3.10	.16	1.06	.07		.07	5.05	15.
	.10		.09	.08	.06	0		0	.19	16.
	-.05		.07	.10	.40	.01		-.03	1.16	17.
	.48									18.
										19.
.21	0		.18	.04	.08	.01		.01	1.01	20.
3.37	.52	.33	4.77	1.31	1.60	.18	1.84	.40	32.12	21.
										III.
								.01	6.99	1.
3.09		.27						.01	8.14	2.
			4.93			.16			5.09	3.
					1.60				1.60	4.
									4.35	5.
										6.
		.04							.04	7.
			0					.48	.48	8.
-.01							.76		.91	9.
.15								-.15	-.03	10.
										11.
							.54		.54	12.
.01			.08	1.08		.02		.12	2.10	13.
3.24		.31	5.01	1.08	1.60	.18	1.30	.47	30.21	14.
										IV.
	.55		.02	.02			.03		.76	1.
							.02		.02	2.
.18	-.03	.02	-.09	.23			.49	-.07	1.49	3.
3.42	.52	.33	4.94	1.33	1.60	.18	1.84	.40	32.48	V.

TABLE VI

Annual Flow of Funds Through Finance Subsectors—1953 (billion dollars)

	Federal Reserve Banks & Treasury Monetary Funds	Govt. Pension and Insurance Funds	Commercial Banks	Mutual Savings Banks
	(1)	(2)	(3)	(4)
I. Gross capital expenditures	a		.12	.01
II. Net financial flows				
1. Currency and demand deposits	-1.68	-.04	.24	.04
a. Monetary metals	-1.16			
b. Other	-.52	-.04	.24	.04
2. Other bank deposits and shares			0	.02
3. Life insurance reserves				
4. Pension and retirement funds, private				
5. Pension and insurance funds, govt.				
6. Consumer credit			1.60	.01
7. Trade credit				
8. Loans on securities			.40	0
9. Bank loans, n.e.c.	-.13		.51	
10. Other loans		.02		.01
11. Mortgages, nonfarm		.03	.96	1.56
a. Residential		.03	.74	1.45
b. Nonresidential			.22	.11
12. Mortgages, farm			.03	0
13. Securities, U.S. government	1.22	2.69	.11	-.24
a. Short-term	2.20		9.00	.22
b. Savings bonds		0	-.02	-.03
c. Other long-term	-.98	2.69	-8.87	-.43
14. Securities, state and local		.24	.63	.09
15. Securities, other bonds and notes		.40	-.12	.29
16. Securities, preferred stock		.02		
17. Securities, common stock		.02	0	.09
18. Equity in mutual financial organizations				
19. Equity in other business				
20. Other intangible assets	-.03		.01	.03
21. Total	-.62	3.38	4.37	1.90
III. Net changes in liabilities				
1. Currency and demand deposits	-.71		.36	
2. Other bank deposits and shares			3.40	1.77
3. Life insurance reserves				
4. Pension and retirement funds, private				
5. Pension and insurance funds, govt.		3.38		
6. Consumer debt				
7. Trade debt				
8. Loans on securities				
9. Bank loans, n.e.c.			-.13	0
10. Other loans			-.01	
11. Mortgages				
12. Bonds and notes				
13. Other liabilities	.06		.11	.05
14. Total	-.65	3.38	3.73	1.82
IV. Net changes in equities				
1. Net issues of common stock			.11	
2. Net issues of preferred stock				
3. Saving	.03		.65	.09
V. Total uses and sources of funds	-.62	3.38	4.49	1.91

Savings and Loan Associations (5)	Investment Companies (6)	Credit Unions (7)	Life Insurance Companies (8)	Fire and Casualty Insurance Companies (9)	Non-insured Pension Plans (10)	Other Private Insurance (11)	Finance Companies (12)	Other Finance (13)	Total (14)	
.06			.19	.03		a			.40	I.
										II.
.05	.04	.02	.07	.05	.05	.03	.02	-.07	-1.18	1.
									-1.16	
.05	.04	.02	.07	.05	.05	.03	.02	-.07	-.02	2.
		.06		0					.08	3.
										4.
										5.
.05		.28					1.57		3.51	6.
				.05			.05	.05	.15	7.
								.40	.80	8.
		0	.20			.01	.07	-.09	.22	10.
3.57	.01	.03	1.89	.01	.04	.04	.03	0	8.17	11.
3.50	-.01	.03	1.51	0	.04	.02	.03	0	7.34	
.07	0		.38	.01		.02		0	.81	
			.18			0		0	.21	12.
.13	0	-.01	-.42	.21	.16	.02		-.01	3.86	13.
0			-.07	.42				0	11.77	
0			-.02	-.02	-.03	-.05			-.17	
.13	0	-.01	-.33	-.19	.19	.06		-.01	-7.75	
			.15	.75		.01		.25	2.12	14.
	.01		2.71	.12	1.06	.07		-.09	4.45	15.
	.17		.04	.05	.06	0		0	.34	16.
	.19		.05	.14	.45	0		-.05	.89	17.
										18.
										19.
.23	0		.12	.06	.11	.01		.02	.56	20.
4.03	.42	.38	4.99	1.44	1.94	.18	1.74	.41	24.56	21.
										III.
								0	-.35	1.
3.65		.33						.01	9.16	2.
			4.96			.18			5.14	3.
					1.94				1.94	4.
									3.38	5.
										6.
		.02							.02	7.
			0					.30	.30	8.
0							-.01		-.14	9.
.14								-.09	.04	10.
										11.
							1.58		1.58	12.
.03			.10	1.10		.01		.10	1.56	13.
3.82		.35	5.06	1.10	1.94	.19	1.57	.32	22.63	14.
										IV.
	.43		.06	.04			.06		.70	1.
							0		0	2.
.27	-.01	.03	.06	.33			.11	.09	1.65	3.
4.09	.42	.38	5.18	1.47	1.94	.19	1.74	.41	24.98	V.

TABLE VI

Annual Flow of Funds Through Finance Subsectors—1954 (billion dollars)

	Federal Reserve Banks & Treasury Monetary Funds (1)	Govt. Pen- sion and Insurance Funds (2)	Commer- cial Banks (3)	Mutual Savings Banks (4)
I. Gross capital expenditures	a		.10	.01
II. Net financial flows				
1. Currency and demand deposits	-.52	.32	-1.23	.02
a. Monetary metals	-.27			
b. Other	-.25	.32	-1.23	.02
2. Other bank deposits and shares			0	.03
3. Life insurance reserves				
4. Pension and retirement funds, private				
5. Pension and insurance funds, govt.				
6. Consumer credit			.03	0
7. Trade credit				
8. Loans on securities			.89	.01
9. Bank loans, n.e.c.	.11		.49	
10. Other loans		.02		.01
11. Mortgages, nonfarm		.07	1.65	2.06
a. Residential		.07	1.23	1.88
b. Nonresidential			.42	.18
12. Mortgages, farm			.08	0
13. Securities, U.S. government	-.99	1.44	5.55	-.43
a. Short-term	2.40		-10.60	-.32
b. Savings bonds		0	.01	-.01
c. Other long-term	-3.39	1.44	16.14	-.10
14. Securities, state and local		.31	1.77	.19
15. Securities, other bonds and notes		.49	-.14	.09
16. Securities, preferred stock		.02		
17. Securities, common stock		.02	0	.14
18. Equity in mutual financial organizations				
19. Equity in other business				
20. Other intangible assets	-.28		.26	.01
21. Total	-1.68	2.69	9.35	2.13
III. Net changes in liabilities				
1. Currency and demand deposits	-1.55		4.25	
2. Other bank deposits and shares			3.81	1.94
3. Life insurance reserves				
4. Pension and retirement funds, private				
5. Pension and insurance funds, govt.		2.69		
6. Consumer debt				
7. Trade debt				
8. Loans on securities				
9. Bank loans, n.e.c.			-.03	0
10. Other loans			-.02	
11. Mortgages				
12. Bonds and notes				
13. Other liabilities	-.14		.34	.07
14. Total	-1.69	2.69	8.35	2.01
IV. Net changes in equities				
1. Net issues of common stock			.23	
2. Net issues of preferred stock				
3. Saving	.01		.87	.13
V. Total uses and sources of funds	-1.68	2.69	9.45	2.14

Savings and Loan Associations	Investment Companies	Credit Unions	Life Insurance Companies	Fire and Casualty Insurance Companies	Non-insured Pension Plans	Other Private Insurance	Finance Companies	Other Finance	Total	
(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
.05			.16	.02		a			.35	I.
										II.
.26	0	.05	.02	-.05	0	.02	.05	.13	-.93	1.
									-.27	
.26	0	.05	.02	-.05	0	.02	.05	.13	-.66	2.
		.07		0					.10	3.
										4.
.05		.22					.44		.74	5.
				.06			.11	-.01	.16	6.
								.96	1.86	7.
		0	.22			.01	-.24	.09	.60	8.
4.15	0	.03	2.49	.01	.03	.06	.22	0	.11	9.
4.06	0	.03	2.00	0	.03	.02	.22	0	10.77	10.
.08	0		.49	.01		.04		0	9.54	11.
			.16			0		0	1.22	
.10	0	0	-.76	.11	.01	.04		.18	.24	12.
0			.08	-.53				.30	5.25	13.
0			-.01	-.01	.08	.03			-8.67	
.10	0	0	-.83	.65	-.07	.01		-.12	.09	
			.55	.78		.02		-.13	13.83	
	.14		2.10	.03	1.22	.06		.32	3.49	14.
	.08		.20	.05	.06	0		.01	4.31	15.
	.22		.07	.10	.62	.01		.16	.42	16.
									1.34	17.
										18.
										19.
.27	0		.20	.05	.11	0		0	.62	20.
4.83	.44	.37	5.25	1.14	2.04	.22	.57	1.71	29.06	21.
										III.
								.02	2.72	1.
4.40		.34						.02	10.51	2.
			5.41			.20			5.61	3.
					2.05				2.05	4.
									2.69	5.
										6.
		.01							.01	7.
			0					.67	.67	8.
0							.02		-.01	9.
.15								.55	.68	10.
										11.
									.19	12.
.06			.08	.69		.02		.28	1.40	13.
4.61		.35	5.49	.69	2.05	.22	.22	1.54	26.53	14.
										IV.
	.46		.04	.03			.02		.78	1.
							-.07		-.07	2.
.27	-.02	.02	-.12	.44			.40	.17	2.17	3.
4.88	.44	.37	5.41	1.16	2.04	.22	.57	1.71	29.40	V.

TABLE VI
Annual Flow of Funds Through Finance Subsectors—1955 (billion dollars)

	Federal Reserve Banks & Treasury Monetary Funds (1)	Govt. Pen- sion and Insurance Funds (2)	Commer- cial Banks (3)	Mutual Savings Banks (4)
I. Gross capital expenditures	.01		.15	.01
II. Net financial flows				
1. Currency and demand deposits	.05	-.22	.23	-.02
a. Monetary metals	-.05			
b. Other	.10	-.22	.23	-.02
2. Other bank deposits and shares			0	-.05
3. Life insurance reserves				
4. Pension and retirement funds, private				
5. Pension and insurance funds, govt.				
6. Consumer credit			2.36	.02
7. Trade credit				
8. Loans on securities			.59	.01
9. Bank loans, n.e.c.	0		6.84	
10. Other loans		.03		0
11. Mortgages, nonfarm		.04	2.25	2.45
a. Residential		.04	1.71	2.36
b. Nonresidential			.54	.09
12. Mortgages, farm			.14	0
13. Securities, U.S. government	-.15	2.40	-7.39	-.29
a. Short-term	1.30		-8.60	.10
b. Savings bonds		0	-.02	-.03
c. Other long-term	-1.45	2.40	1.23	-.36
14. Securities, state and local		.34	.11	.04
15. Securities, other bonds and notes		.59	.24	-.26
16. Securities, preferred stock		.03		
17. Securities, common stock		.03	.01	.09
18. Equity in mutual financial organizations				
19. Equity in other business				
20. Other intangible assets	1.57		2.97	.02
21. Total	1.47	3.24	8.35	2.01
III. Net changes in liabilities				
1. Currency and demand deposits	.56		6.16	
2. Other bank deposits and shares			1.33	1.83
3. Life insurance reserves				
4. Pension and retirement funds, private				
5. Pension and insurance funds, govt.		3.24		
6. Consumer debt				
7. Trade debt				
8. Loans on securities				
9. Bank loans, n.e.c.			.13	0
10. Other loans			-.01	
11. Mortgages				
12. Bonds and notes				
13. Other liabilities	.87		.02	.05
14. Total	1.43	3.24	7.63	1.88
IV. Net changes in equities				
1. Net issues of common stock			.14	
2. Net issues of preferred stock				
3. Saving	.05		.73	.14
V. Total uses and sources of funds	1.48	3.24	8.50	2.02

Savings and Loan Associations (5)	Investment Companies (6)	Credit Unions (7)	Life Insurance Companies (8)	Fire and Casualty Insurance Companies (9)	Non-insured Pension Plans (10)	Other Private Insurance (11)	Finance Companies (12)	Other Finance (13)	Total (14)	
.07			.24	.03		a			.52	I.
.19	0	.01	.02	.03	.06	0	.25	.01	.61	II.
.19	0	.01	.02	.03	.06	0	.25	.01	-.05	1.
		.07		0					.66	2.
									.02	3.
.08		.34					2.83		5.63	4.
				.09			.24	.05	.38	5.
								.48	1.08	6.
									6.84	7.
		.02	.16			.02	.97	.09	1.29	8.
5.30	-.01	.03	3.24	.01	.04	.08	.53	.04	14.00	9.
5.19	-.01	.03	2.66	0	.04	.03	.53	.02	12.60	10.
.11	0		.59	.01		.05		.01	1.40	11.
			.22			0		0	.36	12.
.32	.14	0	-.49	-.14	.30	.07		-.48	-5.71	13.
.10			-.14	-.41				-.50	-8.15	
.03			-.02	-.01	.02	-.01			-.04	
.19	.14	0	-.33	.28	.28	.08		.02	2.48	
			.19	.79		.05		.05	1.57	14.
	.18		1.75	-.01	.91	.02		-.04	3.38	15.
	.11		.01	0	.05	0		0	.20	16.
	.40		.06	.17	.66	0		-.02	1.40	17.
										18.
.04	.03		.21	.04	.05	.01		.02	4.96	19.
5.93	.85	.47	5.37	.98	2.06	.23	4.82	.20	35.98	20.
										21.
								.03	6.75	III.
4.89		.40						.01	8.46	1.
			5.45			.22			5.67	2.
					2.06				2.06	3.
									3.24	4.
										5.
		.02							.02	6.
			0						.02	7.
.05								.32	.32	8.
.68							2.58		2.76	9.
								-.19	.48	10.
										11.
							1.63		1.63	12.
.03			.14	.78		.02		.16	2.07	13.
5.65		.42	5.59	.78	2.06	.24	4.20	.33	33.45	14.
	.76		.06	.08			.08		1.12	IV.
							.08		.08	1.
.35	.09	.05	-.04	.15			.45	-.13	1.84	2.
6.00	.85	.47	5.61	1.01	2.06	.24	4.82	.20	36.50	3.
										V.

TABLE VI

Annual Flow of Funds Through Finance Subsectors—1956 (billion dollars)

	Federal Reserve Banks & Treasury Monetary Funds (1)	Govt. Pen- sion and Insurance Funds (2)	Commer- cial Banks (3)	Mutual Savings Banks (4)
I. Gross capital expenditures	.01		.18	.01
II. Net financial flows				
1. Currency and demand deposits	.48	.14	1.36	.02
a. Monetary metals	.31			
b. Other	.17	.14	1.36	.02
2. Other bank deposits and shares			0	-.06
3. Life insurance reserves				
4. Pension and retirement funds, private				
5. Pension and insurance funds, gov't.				
6. Consumer credit			1.45	.03
7. Trade credit				
8. Loans on securities			-.76	0
9. Bank loans, n.e.c.	-.02		5.60	
10. Other loans		.03		.01
11. Mortgages, nonfarm		.09	1.66	2.29
a. Residential		.09	1.11	2.14
b. Nonresidential			.56	.15
12. Mortgages, farm			.04	0
13. Securities, U.S. government	.22	2.25	-3.04	-.49
a. Short-term	1.40		4.80	-.02
b. Savings bonds		-.10	-.39	-.07
c. Other long-term	-1.18	2.35	-7.45	-.40
14. Securities, state and local		.40	.20	.03
15. Securities, other bonds and notes		.63	-.64	.13
16. Securities, preferred stock		.02		
17. Securities, common stock		.02	0	.04
18. Equity in mutual financial organizations				
19. Equity in other business				
20. Other intangible assets	.21		.94	.02
21. Total	.89	3.58	6.81	2.02
III. Net changes in liabilities				
1. Currency and demand deposits	.78		3.20	
2. Other bank deposits and shares			2.07	1.87
3. Life insurance reserves				
4. Pension and retirement funds, private				
5. Pension and insurance funds, gov't.		3.58		
6. Consumer debt				
7. Trade debt				
8. Loans on securities				
9. Bank loans, n.e.c.			-.08	0
10. Other loans			0	
11. Mortgages				
12. Bonds and notes				
13. Other liabilities	.05		.55	.03
14. Total	.83	3.58	5.74	1.90
IV. Net changes in equities				
1. Net issues of common stock			.40	
2. Net issues of preferred stock				
3. Saving	.07		.85	.13
V. Total uses and sources of funds	.90	3.58	6.99	2.03

Savings and Loan Associations (5)	Investment Companies (6)	Credit Unions (7)	Life Insurance Companies (8)	Fire and Casualty Insurance Companies (9)	Non-insured Pension Plans (10)	Other Private Insurance (11)	Finance Companies (12)	Other Finance (13)	Total (14)	
.09			.29	.04		a			.63	I.
										II.
.07	.03	.03	.02	-.07	0	-.01	.03	.12	2.22	1.
									.31	
.07	.03	.03	.02	-.07	0	-.01	.03	.12	1.91	2.
		.11		0					.05	3.
										4.
										5.
.08		.33					1.13		3.02	6.
				.14			.18	.10	.42	7.
								.08	-.68	8.
									5.58	9.
		-.01	.23			.01	-.09	.07	.25	10.
4.32	-.01	.06	3.34	.01	.11	.06	-.10	.01	11.84	11.
4.23	-.01	.06	2.53	0	.11	.01	-.10	.01	10.18	
.09	0		.80	.01		.05		0	1.66	
			.21			.01		0	.26	12.
.44	.02	.01	-1.02	-.33	-.20	.03		.09	-2.02	13.
-.10			-.13	.26				.16	6.37	
-.13			-.04	-.07	-.15	.02			-.93	
.67	.02	.01	-.85	-.52	-.05	.01		-.06	-7.45	
			.23	.63		0		-.11	1.38	14.
	.11		2.15	.03	1.59	.06		-.18	3.88	15.
	.08		-.19	-.08	.06	0		-.01	-.12	16.
	.50		.19	.21	.82	0		-.25	1.53	17.
										18.
										19.
.20	-.02		.31	.04	.24	.01		.04	1.99	20.
5.11	.71	.53	5.47	.58	2.60	.17	1.15	-.04	29.58	21.
										III.
								.06	4.04	1.
5.01		.46						.02	9.43	2.
			5.42			.17			5.59	3.
					2.60				2.60	4.
									3.58	5.
										6.
		.03							.03	7.
			0					-.62	-.62	8.
-.01							-.54		-.63	9.
-.21								.03	-.18	10.
										11.
							1.19		1.19	12.
.03			.19	.66		.01		.46	1.98	13.
4.82		.49	5.61	.66	2.60	.17	.65	-.05	27.00	14.
										IV.
	.91		.09	.02			.01		1.43	1.
							.02		.02	2.
.38	-.20	.04	.06	-.06			.47	.01	1.75	3.
5.20	.71	.53	5.76	.62	2.60	.17	1.15	-.04	30.20	V.

TABLE VI

Annual Flow of Funds Through Finance Subsectors—1957 (billion dollars)

	Federal Reserve Banks & Treasury Monetary Funds (1)	Govt. Pen- sion and Insurance Funds (2)	Commer- cial Banks (3)	Mutual Savings Banks (4)
I. Gross capital expenditures	.01		.17	.01
II. Net financial flows				
1. Currency and demand deposits	1.73	.24	-.15	0
a. Monetary metals	.73			
b. Other	1.00	.24	-.15	0
2. Other bank deposits and shares			0	-.04
3. Life insurance reserves				
4. Pension and retirement funds, private				
5. Pension and insurance funds, govt.				
6. Consumer credit			1.21	0
7. Trade credit				
8. Loans on securities			-.06	-.01
9. Bank loans, n.e.c.	0		2.06	
10. Other loans		.03		.03
11. Mortgages, nonfarm		.02	.57	1.42
a. Residential		.02	.14	1.31
b. Nonresidential			.43	.12
12. Mortgages, farm			.03	0
13. Securities, U.S. government	-.76	1.07	-.31	-.42
a. Short-term	-.70		1.90	.21
b. Savings bonds		-.10	-.47	-.15
c. Other long-term	-.06	1.17	-1.74	-.48
14. Securities, state and local		.45	1.02	.01
15. Securities, other bonds and notes		.96	.60	.74
16. Securities, preferred stock		.04		
17. Securities, common stock		.04	.02	.07
18. Equity in mutual financial organizations				
19. Equity in other business				
20. Other intangible assets	.04		.21	.03
21. Total	1.01	2.85	5.20	1.83
III. Net changes in liabilities				
1. Currency and demand deposits	.91		-1.65	
2. Other bank deposits and shares			5.45	1.66
3. Life insurance reserves				
4. Pension and retirement funds, private				
5. Pension and insurance funds, govt.		2.85		
6. Consumer debt				
7. Trade debt				
8. Loans on securities				
9. Bank loans, n.e.c.			0	0
10. Other loans			0	
11. Mortgages				
12. Bonds and notes				
13. Other liabilities	.07		.37	.08
14. Total	.98	2.85	4.17	1.74
IV. Net changes in equities				
1. Net issues of common stock			.36	
2. Net issues of preferred stock				
3. Saving	.04		.84	.10
V. Total uses and sources of funds	1.02	2.85	5.37	1.84

Savings and Loan Associations (5)	Investment Companies (6)	Credit Unions (7)	Life Insurance Companies (8)	Fire and Casualty Insurance Companies (9)	Non-insured Pension Plans (10)	Other Private Insurance (11)	Finance Companies (12)	Other Finance (13)	Total (14)	
.08			.27	.04		a			.58	I.
										II.
.05	.03	.03	.01	-.01	.06	-.01	.07	.02	2.07	1.
.05	.03	.03	.01	-.01	.06	-.01	.07	.02	.73	
		.08		0					1.34	2.
									.04	3.
										4.
.08		.42					.82		2.53	5.
				.15			.15		.34	6.
								.04	-.36	7.
								-.29	2.06	8.
		.02	.35				.61	.27	1.31	9.
4.28	-.02	0	2.14	0	.17	.02	-.32	.02	8.30	10.
4.19	-.02	0	1.25	-.01	.17	0	-.32	0	6.73	11.
.08	0		.90	0		.03		.02	1.58	
			.10			0		0	.13	12.
.39	0	-.01	-.53	-.21	-.27	-.01		.12	-.94	13.
.30			-.03	.43				.12	2.23	
-.08			-.10	-.17	-.34	.01			-1.40	
.17	0	-.01	-.40	-.47	.06	-.02		0	-1.78	
			.11	.62		-.02		.14	2.33	14.
	.14		2.67	.18	1.73	.03		.27	7.32	15.
	-.11		-.03	.02	.04	0		.01	-.03	16.
	.90		.07	.10	1.04	0		.02	2.26	17.
										18.
										19.
.34	.01		.26	.08	.11	0		.04	1.12	20.
5.14	.95	.54	5.15	.93	2.89	.03	1.32	.66	28.50	21.
										III.
								.07	-.67	1.
4.76		.46						.07	12.40	2.
			5.23			.02			5.25	3.
				2.89					2.89	4.
									2.85	5.
										6.
		.01							.01	7.
			0					.10	.10	8.
-.01							-.36		-.37	9.
0								.30	.30	10.
										11.
							1.12		1.12	12.
.12			.17	1.05		.02		.12	2.00	13.
4.87		.47	5.40	1.05	2.89	.03	.76	.66	25.87	14.
										IV.
	.98		.06	.02			-.03		1.39	1.
							.04		.07	2.
.35	-.03	.07	-.04	-.10			.54	0	1.77	3.
5.22	.95	.54	5.42	.97	2.89	.03	1.32	.66	29.08	V.

TABLE VI
Annual Flow of Funds Through Finance Subsectors—1958 (billion dollars)

	Federal Reserve Banks & Treasury Monetary Funds (1)	Govt. Pen- sion and Insurance Funds (2)	Commer- cial Banks (3)	Mutual Saving Banks (4)
I. Gross capital expenditures	a		.11	.01
II. Net financial flows				
1. Currency and demand deposits	-4.13	.13	-.36	0
a. Monetary metals	-2.22			
b. Other	-1.91	.13	-.36	0
2. Other bank deposits and shares			.04	.04
3. Life insurance reserves				
4. Pension and retirement funds, private				
5. Pension and insurance funds, govt.				
6. Consumer credit			.18	.01
7. Trade credit				
8. Loans on securities			.44	0
9. Bank loans, n.e.c.	-.01		1.73	
10. Other loans		.04		.04
11. Mortgages, nonfarm		-.05	2.04	2.10
a. Residential		-.05	1.42	1.93
b. Nonresidential			.62	.17
12. Mortgages, farm			.10	0
13. Securities, U.S. government	2.18	-.62	7.94	-.29
a. Short-term	-.40		.90	-.15
b. Savings bonds		-.10	-.03	-.08
c. Other long-term	2.58	-.52	7.07	-.06
14. Securities, state and local		.46	2.58	.05
15. Securities, other bonds and notes		1.15	.03	.55
16. Securities, preferred stock		.06		
17. Securities, common stock		.06	.01	.09
18. Equity in mutual financial organizations				
19. Equity in other business				
20. Other intangible assets	-.14		.96	.02
21. Total	-2.10	1.23	15.69	2.61
III. Net changes in liabilities				
1. Currency and demand deposits	-2.40		6.65	
2. Other bank deposits and shares			8.04	2.35
3. Life insurance reserves				
4. Pension and retirement funds, private				
5. Pension and insurance funds, govt.		1.23		
6. Consumer debt				
7. Trade debt				
8. Loans on securities				
9. Bank loans, n.e.c.			-.01	.01
10. Other loans			0	
11. Mortgages				
12. Bonds and notes				
13. Other liabilities	.27		-.05	.09
14. Total	-2.13	1.23	14.63	2.45
IV. Net changes in equities				
1. Net issues of common stock			.13	
2. Net issues of preferred stock				
3. Saving	.03		1.04	.17
V. Total uses and sources of funds	-2.10	1.23	15.80	2.62

Savings and Loan Associations (5)	Investment Companies (6)	Credit Unions (7)	Life Insurance Companies (8)	Fire and Casualty Insurance Companies (9)	Non-insured Pension Plans (10)	Other Private Insurance (11)	Finance Companies (12)	Other Finance (13)	Total (14)	
.05			.18	.03					.39	I.
										II.
.27	0	.04	.08	.06	.03	.02	.10	.03	-3.73	1.
									-2.22	
.27	0	.04	.08	.06	.03	.02	.10	.03	-1.51	
		.23		0					.31	2.
										3.
										4.
										5.
.06		.23					-.71		-.23	6.
				.14			.23	-.01	.36	7.
								1.14	1.58	8.
									1.72	9.
		0	.32			.01	-.33	.27	.35	10.
5.62	-.03	.08	1.74	0	.14	.04	.46	.04	12.18	11.
5.51	-.03	.08	.93	0	.14	0	.46	.03	10.42	
.11	0		.81	0		.03		.01	1.75	
			.08			0		0	.18	12.
.65	.14	0	.15	-.06	.03	.06		.24	10.42	13.
-.20			.27	-.08				.24	.58	
0			-.03	-.07	-.01	-.02			-.34	
.85	.14	0	-.09	.09	.05	.08		0	10.19	
			.30	.71		0		0	4.10	14.
	.24		2.42	.09	1.51	.08		-.12	5.95	15.
	.31		.04	-.01	.05	0		-.01	.44	16.
	.66		.02	.14	1.25	.01		.05	2.29	17.
										18.
										19.
.27	.01		.20	0	.05			.03	1.40	20.
6.87	1.33	.58	5.35	1.07	3.06	.24	-.24	1.66	37.35	21.
										III.
								.04	4.29	1.
6.07		.47						.08	17.01	2.
			5.42			.22			5.64	3.
					3.07				3.07	4.
									1.23	5.
										6.
		.02							.02	7.
			0					.34	.34	8.
.04							-1.12		-1.08	9.
.31								.72	1.03	10.
										11.
							.02		.02	12.
.10			.13	.84		.03		.21	1.62	13.
6.52		.49	5.55	.84	3.07	.24	-1.10	1.39	33.18	14.
										IV.
	1.50		.06	-.01			.01		1.69	1.
							0		0	2.
.40	-.17	.09	-.08	.27			.85	.27	2.87	3.
6.92	1.33	.58	5.53	1.10	3.06	.24	-.24	1.66	37.73	V.

Notes to Table VI

Source: Columns 1 through 13—Tables VII-5a through VII-5m respectively. Column 14—Sum of columns 1 through 13 except for line I; for line I see line I-7 in Table VII-5.

^a\$5 million or under.

Note: Figures may not add to totals because of rounding.