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Moses Abramovitz left the National Bureau staff to become Professor of Economics at Stanford University. David Durand was elected to the Research Staff, and two research associates were appointed for 1948-49: Rutledge Vining and Lawrence R. Klein. Geoffrey H. Moore became Associate Director of Research.

### GEORGE E. ROBERTS, 1857-1948

The following memorial resolution was adopted at the Annual Meeting of the Board, held on February 28, 1949:

The Directors of the National Bureau of Economic Research record with deep sorrow the death of George E. Roberts on June 6, 1948. Mr. Roberts participated in the founding of the National Bureau and served as a member and Director continuously for a period of twenty-three years, 1920-43. He was Treasurer of the Corporation from 1922 to 1934. During this period he was one of the very active members of the Board, most interested in the efforts of the National Bureau to develop better factual bases for understanding economic processes and for use in the making of private and public policies.

Through a long and active career as an editor and publisher and through his interest in important public economic issues, he was a man of great influence in developing understanding and in formulating public policies with regard to monetary and economic questions of the day. As Director of the Mint in the early years of the present century and later as Vice President and Economic Adviser of the National City Bank, his influence on American economic thinking and the making of economic policies continued and was extensive.

After his retirement from active business he continued to follow the affairs of the National Bureau and was always ready to be of help in handling its problems and in furthering its program.

His long association with the National Bureau endeared him to members of the staff and of the Board. The Directors hereby express their gratitude for the many services he rendered and their sorrow in his death.

