This PDF is a selection from an out-of-print volume from the National Bureau of Economic Research

Volume Title: Politics and Economics in the Eighties

Volume Author/Editor: Alberto Alesina and Geoffrey Carliner, editors

Volume Publisher: University of Chicago Press

Volume ISBN: 0-226-01280-8

Volume URL: http://www.nber.org/books/ales91-1

Conference Date: May 14-15, 1990

Publication Date: January 1991

Chapter Title: Contributors, Indices

Chapter Author: Alberto Alesina, Geoffrey Carliner

Chapter URL: http://www.nber.org/chapters/c5421

Chapter pages in book: (p. 285 - 298)
Contributors

Alberto Alesina
Department of Economics and Government
Harvard University
Cambridge, MA 02138

I. M. Destler
School of Public Affairs
University of Maryland
College Park, MD 20742

James E. Alt
Department of Government
Harvard University
Cambridge, MA 02138

John A. Ferejohn
Hoover Institution
Stanford University
Stanford, CA 94305

Robert J. Barro
Department of Economics
Harvard University
Cambridge, MA 02138

Morris P. Fiorina
Department of Government
Harvard University
Cambridge, MA 02138

David F. Bradford
Woodrow Wilson School
Princeton University
Princeton, NJ 08544

Benjamin M. Friedman
Department of Economics
Harvard University
Cambridge, MA 02138

Charles Brown
Department of Economics
University of Michigan
Ann Arbor, MI 48109

Anne O. Krueger
Department of Economics
Duke University
Durham, NC 27706

Geoffrey Carliner
Executive Director
National Bureau of Economic Research
1050 Massachusetts Avenue
Cambridge, MA 02138

Robert E. Litan
The Brookings Institution
1775 Massachusetts Avenue, NW
Washington, DC 30036
Mathew D. McCubbins
Department of Political Science
University of California, San Diego
La Jolla, CA 92037

William D. Nordhaus
Cowles Foundation for Research in Economics
Yale University
New Haven, CT 06520

Keith T. Poole
Graduate School of Industrial Administration
Carnegie Mellon University
Pittsburgh, PA 15213

Thomas Romer
Graduate School of Industrial Administration
Carnegie Mellon University
Pittsburgh, PA 15213

Howard Rosenthal
Graduate School of Industrial Administration
Carnegie Mellon University
Pittsburgh, PA 15213

Charles H. Stewart III
Department of Political Science
Massachusetts Institute of Technology
Cambridge, MA 02139

Barry R. Weingast
Hoover Institution
Stanford University
Stanford, CA 94305
Name Index

Aberbach, Joel D., 205n13
Abramson, Paul R., 21
Acheson, K., 53
Adams, Gordon S., 20
Adams, James Ring, 204n7
Advisory Commission on Intergovernmental Relations, 151
Aldrich, John H., 21
Alesina, Alberto, 13nn1.3, 14nn4,5,9, 23, 33n2, 59, 64, 74n18, 109n18, 119
Almanac of American Politics, 154
Alt, James, 59, 61
Ansolabehere, Stephen, 22

Bach, Stanley, 167n22
Bade, R., 44
Baker, James A., III, 254, 266, 272, 279n13
Balassa, Bela, 276
Balassa, Carol, 276
Baldrige, Malcolm, 261, 267, 278n9
Ball, George, 274
Banaian, K., 44
Banks, Gary, 277
Barro, Robert, 14n9, 104, 120, 122
Barth, James R., 176, 201, 205nn21,23, 207n43, 210n1
Bartholomew, Philip F., 201
Bauer, Raymond L., 167n17
Beam, David R., 157n, 166n5
Beck, N., 53, 59, 60, 63
Becker, Gary S., 93
Belden, S., 56, 74n12
Benston, George, 210n1, 213

Bentsen, Lloyd, 266, 271–72
Binkley, Wilfred, 86
Birnbaum, Jeffrey H., 157, 166n5
Bloch, Farrell, 225, 228
Bradford, David F., 165n3
Bradley, Michael G., 176, 201, 205n21
Brady, David, 22
Brand, Stanley, 87
Brock, William E., 259, 261–63, 265–66, 269, 279n12
Brown, Robert, 74n24
Browning, Robert, 132–33, 141n11
Brumbaugh, R. Dan, 176, 204nn3,4, 205n23, 207n43, 44, 210
Bryce, James, 86
Bullock, Charles S., III, 220
Burns, Arthur, 45, 62, 64–65
Burns, James M., 86
Burtless, Gary, 126, 132
Bush, George, 2, 17, 20, 21, 33, 70, 235, 243, 276
Byrd, Robert, 271–72

Calvert, Randall L., 140n7
Campbell, Angus, 24
Campbell, James E., 21, 34n9
Carron, Andrew S., 176, 207n44, 210n1
Carter, Jimmy, 1–2, 4, 14n6, 21, 26, 33n6, 62, 65–67, 70, 89–91, 131–33, 172, 243, 251
Chant, J., 53
Chappell, H., 59
Citrin, Jack, 150
Clark, L., 72, 73n1, 74n10, 75n27
Cline, William, 274
Cohen, Stephen D., 254, 259
Conable, Barber, 167n20
Congressional Quarterly, 206n42; Almanac, 155; Weekly Report, 88, 89
Conlan, Timothy J., 157, 166n5
Converse, Philip E., 24
Cook, Rhodes, 22
Cox, Gary W., 95, 96, 109n11, 14, 223
Cukierman, A., 61, 119
Danforth, John C., 228, 257, 259-60, 263, 265-66, 272-73, 278n11, 279n12
Daniels, R. Steven, 223
Darman, Richard, 266, 279n13
Davidson, J., 57
Denzau, Arthur T., 181
Destler, I. M., 251, 255-56, 261, 263-64, 269, 274, 279n13
Dewey, Thomas E., 215
Dexter, Lewis A., 167n17
Dies, Martin, 234
Dietz, Robert, 204n7
Dingell, John, 261
Dodd, Lawrence C., 93
Dole, Robert, 157, 259
Dougan, William R., 128
Durbin, J., 74n24
Durden, Gary, 225, 228, 229
Edwards, George C., 86
Eisenhower, Dwight D., 19, 90-91, 131, 133, 215
Elving, Ronald D., 166n7
Ely, Bert, 205n25
Emerson, M., 242
Enelow, James, 169n26, 219
Erikson, Robert S., 23, 26, 32
Evans, J., 74n24
Fair, Ray, 13nn1, 2, 18, 19-20, 33nn5, 6, 34n7
Fenno, Richard J., 85, 93, 96, 129, 167n22, 181, 229
Ferejohn, John A., 56, 129, 140nn7, 9, 141n15, 167n18, 182, 204nn8, 10, 205nn14, 16, 244n8
Fiorina, Morris, 13nn2, 3, 20, 22, 24, 28, 32, 33n1, 87, 167n18, 179, 184, 204n8, 229, 278n7
Ford, Gerald, 65, 89-91, 131-33
Frankovic, Kathleen A., 167n18
Frey, Bruno S., 18
Fricker, Mary, 204n7
Friedman, Benjamin, 14nn8, 9, 44, 67
Friedman, Milton, 82
Funabashi, Yoichi, 279n13
Furlong, F., 68-69
GAO. See General Accounting Office
Garn, Jake, 56, 187, 193, 228, 245n13, 248
General Accounting Office (GAO), 55, 200, 203
Gephardt, Richard, 266, 271, 273
Gibbons, Sam, 261, 270
Gildes, J., 60, 74n10
Gilder, George, 167n12
Gilligan, Thomas W., 204n11, 223
Gilpin, Robert, 253
Ginsberg, Benjamin, 125
Golden, David G., 18, 19
Goldwater, Barry, 28, 31
Goodfriend, M., 42, 56
Gramm, Phil, 135, 195, 236
Gray, Edwin, 177, 187-88, 193, 196, 212
Greider, W., 63-67, 167n12, 13
Grier, K., 54-56, 59, 74n14
Gronke, Paul W., 20
Grossman, Herschel, 248n1
Gudgin, Graham, 22
Hamilton, Lee, 72
Hansen, Susan B., 167n17
Hatch, Orrin, 228, 248
Hatfield, Mark, 242
Havrilesky, T., 61, 67, 74n16
Hawkins, Augustus, 235
Haynes, S., 59
Heinz, John, 242
Heller, Robert, 56, 69
Helms, Jesse, 236
Hemmel, Eric I., 205n23
Hendry, D., 57
Henning, C. Randall, 251, 255, 264, 279n13
Hibbs, D., 14nn14, 19, 59, 62-63, 64, 73nn4, 6
Hills, Carla, 252, 275-76
Hinich, Melvin, 168n26, 219
Hollings, Ernest F., 275
Hoover, Herbert, 99
Hufbauer, Gary C., 277
Hull, Cordell, 267
Humphrey, Hubert, 274
Name Index

Jackson, Brooks, 205n29
Jackson, John E., 24–25
Jacobson, Gary C., 21, 23, 34nn9, 10, 204n9
Johnsen, Christopher, 229
Johnson, Lyndon, 26, 131

Kabashima, Ikuo, 259
Kagay, Michael, 25
Kalt, Joseph, 223, 230
Kane, E. J., 14n11, 176–77, 184, 204n7, 205nn21, 28, 211
Kaufman, George G., 210n1
Keech, William R., 35n21, 59
Keith, Bruce E., 34n14
Kemp, Jack, 172
Kennedy, Edward, 235
Kennedy, John F., 131, 133, 244, 274
Kennedy, Paul, 253
Kernell, Samuel, 21, 23, 34nn9, 10
Kettl, D., 54, 55, 56, 73n1
Kiewiet, D. Roerick, 18–20, 22, 33n2, 86–88, 95–98, 104–5, 108nn2.5, 109n11, 14, 17, 159, 167n18, 204nn8, 10, 14
Kinder, Donald R., 20, 22
King, G., 65
Kirst, Michael W., 86
Klein, Rudolf, 125
Kramer, Gerald H., 13nn1, 2, 18, 20–23
Krehbiel, Keith, 55, 141n15, 165n2, 168n27, 225, 247
Krueger, Anne O., 249n2
Krugman, Paul, 254
Kuttner, Kenneth, 82

Labich, Carol J., 201
Laird, Sam, 277
Laney, L., 44
Laski, Harold, 86
Lawrence, Robert Z., 278n2
Lekachman, Robert, 167n13
Lewis-Beck, Michael S., 21, 34n9
Leyton-Brown, David, 270
Linsey, Lawrence, 167n16
Litan, Robert E., 176, 205n20, 207n44, 210
Lohmann, S., 71
Londregan, J., 13n1
Lugar, Richard, 242

McCubbins, Mathew, 14n7, 54, 86–88, 95–98, 104–5, 108nn2.5, 8, 109n11, 14, 17, 149, 159, 162, 179, 204nn8, 10, 205nn13, 14, 223, 278n5
McDaniel, Paul R., 165n3
McKelvey, Richard D., 128, 140n6
MacKuen, Michael B., 26, 32
Manley, John, 167n22
Markus, Gregory B., 21, 23
Marra, Robin F., 22
Marris, Stephen, 264
Marshall, William J., 204n11, 223, 244n8
Martin, William McChesney, 64
Mashaw, Jerry L., 140n5
Mayer, T., 63
Mayhew, David, 109n13, 179, 256–57
Meese, Edwin, 261
Melton, W., 46, 49, 73n1
Meltzer, Allan, 44, 46, 61, 72, 119, 205n19
Metzger, Ronald I., 259
Miller, Arthur H., 21
Miller, G. William, 66–67, 72
Miller, George, 236
Miller, Warren E., 21, 24, 34n16
Mills, Wilbur D., 156
Milton, George F., 86
Minsky, Hyman, 80
Moe, Terry M., 181, 183, 204n8
Mondale, Walter, 21
Monroe, Kristen R., 18, 33n2
Morgan, Mark, 86, 204nn8, 10, 205n16, 235
Morici, Peter, 270
Mueller, John E., 18
Munger, Michael, 128, 181
Muolo, Paul, 204n7
Muris, Timoth, 108n9, 109n15
Murphy, Austin J., 235
Murray, Alan S., 157, 166n5
Myerson, R., 43

National Opinion Research Center (NORC), 140n3
Neal, Stephen, 196
Neustadt, Richard, 84, 86
New York Times, 146, 195, 200, 206n31, 234
Niemi, Richard C., 91
Niskanen, William, 19–20, 152
Nogues, Julio J., 277
Noll, Roger G., 86, 95, 179, 204n8
Nordhaus, William, 14nn5.6, 18, 34n8, 58
Norpoth, Helmut, 19, 25, 34n16
Odell, John S., 255, 263
Ogul, Morris S., 205
O’Higgins, Michael, 125
Oleszkow, Andrzej, 277
Oleszek, Walter J., 108
OMB. See U.S. Executive Office of the President, Office of Management and Budget
O’Neill, Thomas P. (Tip), 193, 270, 271
Oppenheimer, Bruce L., 22, 93
Ordeshook, Peter C., 168
Orfield, Gary, 141
Ostrom, Charles W., 19, 33n4, 22
Packwood, Robert, 173, 242
Page, Benjamin I., 144
Page, Talbot, 95
Palmer, John L., 123
Panning, William H., 165n2
Parkin, M., 44
Pastor, Robert, 278n4
Patman, Wright, 74n14
Patterson, Kelly D., 140n3
Pearce, David, 277
Pechman, Joseph, 165n3
Peltzman, Sam, 223
Perkins, Carl, 236
Persson, T., 14n9
Peterson, Paul E., 55, 86, 132
Petrocik, John R., 25, 34n16
Pfiffner, James, 86
Pigou, A. C., 120
Pilzer, Paul Zane, 204n7
Pizzo, Stephen P., 204n7
Pool, Ithiel de Sola, 167n17
Poole, Keith T., 197, 206n36, 219-20, 223, 228, 231, 233, 244n7, 245n14
Poole, William, 57
Potter, James M., 176, 207n43
Prestowitz, Clyde, 253, 268
Proxmire, William, 56, 74n14, 187, 193-95, 200
Ragsdale, L., 65
Rapp, David, 168n30
Reagan, Ronald, 1-2, 17, 19-21, 26,
33n3, 34n10, 67, 70, 78, 83-84, 88-92,
103, 121-23, 131, 133, 135-36,
138-39, 144, 154-55, 163-65, 171-73,
216, 234, 243, 262-63, 266, 269, 273-75
Regan, Donald, 67, 266
Reuss, Henry, 74n14
Rice, Tom W., 21, 34n9
Richardson, J. David, 254
Riker, William H., 244n8
Rivers, Douglas, 18-20, 23, 33n2, 167n18,
225-26, 247
Roberts, Paul Craig, 167n12
Rockman, Bert A., 205n13
Rogoff, K., 60
Rohde, David, 21, 95
Rom, Mark, 55, 86, 132
Romer, Christine, 68
Romer, David, 68
Romer, Thomas, 204n8, 10, 228
Roosevelt, Franklin D., 184, 233
Rosenthal, Howard, 13nn1-3, 23, 197,
204n8, 10, 206n36, 219-20, 223, 228,
231, 233, 244n7, 245n14
Rostenkowski, Dan, 157, 263, 266, 270,
272, 275
Rotbart, Gilbert, 242
Roubini, Nouriel, 109n18
Rudder, Catherine, 167n22
Russell, Judith, 140n3
Sachs, Jeffrey, 59, 64, 74n18, 109n18
St Germain, Fernand, 193-97
Sauerhaft, Daniel, 205n23, 210n1
Sawhill, Isabel, 123
Schick, Allen, 85, 93
Schlesinger, Arthur M., Jr., 86
Schneider, Friedrich, 18
Schneider, William, 17
Schott, Jeffrey J., 269, 270
Schultze, Charles, 278n2
Schwartz, Thomas, 54, 86, 95, 179, 204n8,
205n13, 278n5
Scott, Kenneth E., 176, 207n43
Sears, David O., 150
Selko, Daniel, 167n17
Semiconductor Industry Association (SIA),
267
Shanahan, Eileen, 149, 168n30
Shanks, J. Merrill, 21
Shapiro, Robert Y., 140n3, 144
Shefter, Martin, 125
Shepsle, K., 55, 93-95, 229, 278n5
Shipan, Charles R., 56, 182, 204n8, 10,
205n14, 16
Shughart, W., 53
Shultz, George, 266
SIA. See Semiconductor Industry Association
Silberman, Jonathan, 225, 228, 229
Simon, Dennis, M., 19, 33n4
Simon, William, 172
<table>
<thead>
<tr>
<th>Name</th>
<th>Page Numbers</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sinclair, Barbara</td>
<td>205n12</td>
</tr>
<tr>
<td>Smith, Steven S.</td>
<td>134, 167n22</td>
</tr>
<tr>
<td>Sparkman, John</td>
<td>56, 74n14</td>
</tr>
<tr>
<td>Sprinkel, Beryl</td>
<td>49, 73n4, 266</td>
</tr>
<tr>
<td>Srba, F.</td>
<td>57</td>
</tr>
<tr>
<td>Stanley, Harold W.</td>
<td>91</td>
</tr>
<tr>
<td>Stanwood, Edward</td>
<td>167n17</td>
</tr>
<tr>
<td>Starobin, Paul</td>
<td>207n44</td>
</tr>
<tr>
<td>Stein, Herbert</td>
<td>73n6</td>
</tr>
<tr>
<td>Stewart, Charles</td>
<td>167n23</td>
</tr>
<tr>
<td>Stigler, George J.</td>
<td>93</td>
</tr>
<tr>
<td>Stimson, James A.</td>
<td>19, 22, 26, 32</td>
</tr>
<tr>
<td>Stockman, D.</td>
<td>14n8, 135, 141n13,</td>
</tr>
<tr>
<td></td>
<td>167n12, 13, 264</td>
</tr>
<tr>
<td>Stoeckel, Andrew</td>
<td>277</td>
</tr>
<tr>
<td>Stokes, Donald</td>
<td>24</td>
</tr>
<tr>
<td>Stone, J.</td>
<td>59</td>
</tr>
<tr>
<td>Strahan, Randal</td>
<td>158, 166n5, 167n22,</td>
</tr>
<tr>
<td></td>
<td>168n24</td>
</tr>
<tr>
<td>Strauss, Robert</td>
<td>251</td>
</tr>
<tr>
<td>Summers, Lawrence</td>
<td>127</td>
</tr>
<tr>
<td>Sundquist, James</td>
<td>85–87, 108n3</td>
</tr>
<tr>
<td>Surrey, Stanley S.</td>
<td>165n3</td>
</tr>
<tr>
<td>Svensson, L.</td>
<td>14n9</td>
</tr>
<tr>
<td>Swain, Carol M.</td>
<td>35n21</td>
</tr>
<tr>
<td>Tabellini, Guido</td>
<td>14n9, 109n18, 119</td>
</tr>
<tr>
<td>Taussig, F. W.</td>
<td>167n17</td>
</tr>
<tr>
<td>Taylor, Peter</td>
<td>22</td>
</tr>
<tr>
<td>Thrumond, Strom</td>
<td>236</td>
</tr>
<tr>
<td>Tobin, James</td>
<td>47, 73n4</td>
</tr>
<tr>
<td>Tollison, R.</td>
<td>53</td>
</tr>
<tr>
<td>Toma, M.</td>
<td>53</td>
</tr>
<tr>
<td>Tower, John</td>
<td>242</td>
</tr>
<tr>
<td>Truman, Harry</td>
<td>90–91, 230</td>
</tr>
<tr>
<td>Tufte, E. R.</td>
<td>14n5, 18, 21, 22</td>
</tr>
<tr>
<td>Udall, Morris</td>
<td>167n20</td>
</tr>
<tr>
<td>U.S. Congress</td>
<td></td>
</tr>
<tr>
<td>House of Representatives</td>
<td>108nn2,4; Ways and Means Committee, 259</td>
</tr>
<tr>
<td>U.S. Council of Economic Advisers</td>
<td>106, 186, 278n1</td>
</tr>
<tr>
<td>U.S. Department of Commerce: Bureau of Economic Analysis</td>
<td>106; Bureau of the Census, 106, 108n1</td>
</tr>
<tr>
<td>U.S. Department of Defense</td>
<td>268</td>
</tr>
</tbody>
</table>

U.S. Department of Transportation, 259
U.S. Executive Office of the President: Office of Management and Budget (OMB), 84, 106, 144, 146
University of Michigan Survey of Consumer Attitudes, 26

Vanik, Charles L., 259
Viscusi, W. K., 14n10

Wall, M. Danny, 213
*Wall Street Journal*, 196, 205n25, 207n45
Wang, George H. K., 205n23, 210n1
*Washington Post*, 196, 263, 270
Waterman, Richard W., 22
Wattenberg, Martin P., 21
Wayne, Stephen J., 84
Weatherford, M. Stephen, 33n2
Weaver, R. Kent, 278n7
Weicher, John C., 205n19
Weidenbaum, Murray, 47, 73n4
Weingast, Barry R., 86, 93–95, 179, 183, 204nn8,10,11, 205nn13,15,16, 223, 229, 235, 244n8, 278n5
Weisberg, Herbert F., 21
Willet, T., 44
Williams, 242
Wilmerding, Lucius, Jr., 87
Winham, Gilbert R., 259
Winters, L. Alan, 277
Witte, John F., 167n17
Woerheide, Walter J., 205n17
Woodworth, Lawrence, 172
Woolley, J., 53–57, 60, 64, 68–69
Wright, Jim, 193–96, 206n31, 271, 275
Wrightson, Margaret, 157, 166n5

Yeats, Alexander, 277
Yeo, S., 57
Yeutter, Clayton, 270, 272, 279n12
Young, John T., 140n3

Zupan, Mark, 223, 230
Zysman, John, 254
Subject Index

Approval ratings, presidential, 18-19
Auto industry, 259-60

Balance of payments. See Trade balance
Budget and Accounting Act: (1921), 86-87, 108n2.4; (1958), 87
Budget and Accounting Procedures Act (1950), 86
Budget deficit: adjustment for analysis, 112-19; effect of divided government on, 99-103, 105-7; effect of party politics on level of, 103-7; explanations for, 5; measure of, 83-84, 108n1; trust-fund surpluses to reduce, 148. See also Tax-smoothing model
Budget process: components under Budget Act (1974) of, 97; role of majority party in, 97-98

Canada, 254, 268-70, 283
Carter administration: changes in welfare system under, 126; deregulation policy of, 9; fiscal policy of, 4; military spending policy of, 6-7; spending policy of, 89-90. See also under Name Index
Committees, congressional: alliances with distributional support by, 129-30, 132; gatekeeping role of, 180; hierarchical system of, 95; individual importance and autonomy of, 93-94; party politics of, 94-95; political interdependence among, 192; role of veto points in, 180-81

Competitive Equality Banking Act (1987), 200-201
Congress: decline relative to president, 85; delegation of trade power by, 261-63; effect of actions on thrift institution crisis, 10; forbearance policy for thrifts, 178, 185-86, 192-201, 203, 211; influence applied to monetary policy, 43; influence of committee system of, 155-58; influence on Federal Reserve of, 43-45, 54-56; institutional reforms in, 144, 155; regulatory policy-making process of, 179-84; tax increase measure (TEFRA, 1982), 144; trade-related behavior of, 11-12, 255-58, 270-78; veto game between House and Senate, 99-102
Congress. House of Representatives: Appropriations Committee role in, 85, 93, 96-98, 156; Committee on Banking, Finance, and Urban Affairs, 97, 192, 195-96; Committee on Education and Labor, 97; Committee on Energy and Commerce, 98; committee system tax policy, 155-58; Ways and Means Committee, 155-58, 163, 260-61
Congress. Senate: Committee on Banking, Housing, and Urban Affairs, 55-56, 192; Energy and Commerce Committee, 260-61; Finance Committee, 271-72
Congressional authority: delegation to committees of, 93-95; delegation to executive branch of, 86
Congressional Budget and Impoundment Control Act (1974), 84–85, 93, 97–98, 126, 135
Constituent interests: role in regulatory policy-making of, 179–84, 202–3; in thrift institution crisis, 184–92
Copper industry (producers and users), 261–63
Cumulative Data File (CDF), 27
Danforth bill: auto import quota, 259–60; trade reciprocity, 263
Deposit insurance: effect on thrifts, 175, 210; lifting of ceiling of, 209; political motivation for, 176
Economic conditions, correlated with: approval ratings, 18–20; party identification, 24–33; voting behavior, 21–23
Election outcomes: long-term factors in, 24–32; short-term factors in, 21–23
Electoral systems: proportional representation (PR) system, 22; single-member simple plurality (SMSP) electoral system, 22
Exchange rate policy, 67–71
Fair Labor Standards Act (1938), 215
Fair model predictions, 20
Federal Home Loan Bank Board (FHLBB), 177–78, 184; proposal to tighten thrift industry regulations, 193; regulatory powers of, 185; report on insolvent thrifts by (1985), 1987
Federal Insurance Contributions Act (FICA), 145
Federal Open Market Committee (FOMC), 44; announced targets and actual federal funds rate of, 45–48; composition of, 45, 56; influences on, 60; management practices of, 72, 73n1; policy in 1970s and 1980s, 45–48; voting behavior, 53–54, 72
Federal Savings and Loan Insurance Corporation (FSLIC): Congress prevents recapitalization of, 178; establishment of, 184; legislation reaffirming government commitment to, 200–201; plan to recapitalize, 193–95, 199; problems of (early 1980s), 176–77; shortfall of insurance funds (1985), 187–88
FHLBB. See Federal Home Loan Bank Board
FICO. See Financing Corporation
Financial community: influence on Fed chairman reappointment, 60; influence on Federal Reserve, 80–82; monitoring of Federal Reserve system by, 56–58
Financial Institutions Reform, Recovery, and Enforcement Act (FIRREA, 1989), 201
Financing Corporation (FICO), 194, 206n30
Fiscal policy, 4–9. See also Budget deficit; Economic Recovery Tax Act; Spending, federal; Tax policy; Tax Reform Act; Tax-smoothing model
FOMC. See Federal Open Market Committee
Ford Motor Company, 259
Free-Trade Agreement (FTA), U.S.-Canadian, 254, 269–70, 283
FSLIC. See Federal Savings and Loan Insurance Corporation
Gallup Poll, 24, 166n10
Garn-St Germain Depository Institutions Act (1982): conversion of liability into asset under, 204n5,6; deregulatory provisions of, 177, 185
General Agreement on Tariffs and Trade (GATT): failure of ministerial meeting (1982), 283n1; getting around, 269–70; Tokyo Round, 251, 254, 258, 262, 269, 274, 278n6; Uruguay Round, 254, 258, 270–72, 278n6, 279n14
Gephardt amendment, 266, 270–73
Government, divided: effect of, 2–3, 99–103; effect on fiscal policy of, 98–102, 119; effect on large budget deficit of, 5; pattern of, 2–3; test of hypothesis of, 105–7
Government Accounting and Procedures Act (1956), 87
Group of Seven (G-7) meetings, 68

Inflation: adjustment in budget deficit analyses for, 112–19; effect on election outcomes of, 20; measurement of, 121; Reagan administration action on, 19; relation to money of, 51

Institutional systems, congressional: committees as veto points in, 180–81; influence on regulatory agency policy of, 182–83, 201–2

Institutional systems, governmental, 155–63

Interest groups: influence on congressional politics of, 93; influence on Federal Reserve of, 43–45, 60, 80–82. See also Constituent interests

Japan, 259–60, 265, 267–69

King of the Mountain rule, 98

Legislative Reorganization Act (1970), 87
Long-Term Arrangement on Cotton Textiles (1961), 274

Macroeconomic policy: cyclical theories of, 58–59; in Reagan administration, 264

Majority-rule instability, 128–29

Marra-Ostrom model, 22

MFA. See Multi-Fiber Agreement


Ministry of International Trade and Industry (MITI), Japan, 265, 268


Money, 50–51

Multi-Fiber Agreement (MFA, 1973), 274–75

National Election Studies (NES), 24, 26–32, 34 n18. See also Cumulative Data File

Non-tariff barriers (NTBs), 276–77


Parties, congressional, 92–98. See also Committees, congressional

Partisan cycle. See Partisan theory

Partisan theory: applied to monetary policy, 42; post-election prediction of partisan cycle, 64–66; predictions of, 58–59

Party identification: analysis of, 27–32, 38–40; associated with consumer confidence, 26; factors influencing, 2, 23–32; as long-term factor in elections, 24–27; voting on basis of, 24. See also Democrats; Republicans; Voting behavior

Party organizations, congressional, 94–98. See also King of the Mountain rule

Plaza Accord (1985), 67–68, 266

Policy of forbearance. See Congress; Thrift institutions

Political business cycle: applied to monetary theory, 42–43; predictions of, 58–59; pre-election, 62–64

Political changes: effect on welfare programs of, 133–35; influence on tax debate of (1980s), 150–52

Political support, 128–29

President: effect of popularity of, 70–71; influence on Federal Reserve of, 43–45, 58–67; policy dominance of, 85–87; regulatory policy-making of, 179–84. See also Veto game; Veto power

Presidential dominance thesis, 85–87. See also Congress. House of Representatives; Congressional authority; Congress. Senate

Public opinion: approval or disapproval of president, 18–23, 70–71; changing preferences on tax policy, 150–52. See also Gallup Poll; Voters’ attitudes; Voting behavior

Reagan administration: deregulation agenda, 9–12; effect on welfare system, 135–39; fiscal policy, 4–8, 13, 89–92, 135–38; military spending policy, 6–7; stops inflation, 19, 26; strategy for welfare program change, 125–26; tax-reduction
measure of (ERTA, 1981), 144. See also under Name Index

Reciprocal Trade Agreements Act (1934), 267

Regulation Q, 212

Regulatory agencies: role in policy-making, 179–84; role in thrift institution, 184–92, 203


Responsibility hypothesis, 39

Roll-call voting, congressional: economic models for, 223–24; on minimum wage, 219–42; spatial and economic models compared, 226–30; spatial model of, 219–23

Savings and loan industry. See Thrift institutions

Semiconductor industry, 267–69

Separation of powers, 155, 158–63. See also Veto game

Slutsky equation, 104

Smoot-Hawley Tariff Act (1930), 256, 258

Social Security program: effect of 1983 amendments to legislation for, 171; if separate from deficit calculations, 121; revenues from (1983–89), 143

Spending, federal: changes in growth rates of welfare, 124–25; decisions reflecting party politics, 98; decline in domestic, 6–7; effect of insufficient cuts in, 149; increase in, compared to increase in revenues, 84; increases in (1981–88), 91–92; measurement for analysis, 103–4; military, 6–7

Steel industry, 261–63

Stock market crash (October 1987), 68

Super-301. See Trade legislation

Tax Equity and Fiscal Responsibility Act (TEFRA, 1982), 149, 157; party response to, 155; provisions and effect of, 144–46

Tax policy: House Ways and Means Commit-
United Auto Workers (UAW), 259–60
U.S.-Japan Semiconductor Trade Agreement (1986), 278n3
U.S. Savings League, 195–96
U.S. Trade Representative (USTR): competition with Department of Commerce (1981), 261; creation of office of, 256; strengthening of office of, 265

Veto game: among House, Senate, and presidency, 159–63; between House and Senate, 99–102
Veto points. See Committees, congressional
Veto power: limitations to presidential, 87–89. See also Veto game
Voluntary export restraints (VERs), 259–60, 265, 276–77
Voters' attitudes: legislators' perception of, 202–3; shift of, 2–3. See also Party identification
Voting behavior: in congressional elections, 12–13, 21–23; factors influencing, 20, 94; in Federal Open Market Committee, 53–54; long-term factors influencing, 23–27; short-term influences on, 20–23
Voting Rights Act (1965), 133

Welfare programs: basis of political support for, 128–30; factors influencing growth rates of, 124–25; growth of means-tested and social insurance, 131–32; Reagan administration impact on, 138–39; trends in spending for, 130–33
Welfare system: changes during Reagan administration in, 125–26, 135–36; differences between cash and in-kind transfer, 131; effect of political changes (1960s) on, 133–35; evolution in 1980s of, 131; political foundation in 1970s for, 124–33
This Page Intentionally Left Blank
Is the federal budget deficit a result of congressional deadlocks, gross miscalculation of economic trends, or a Republican strategy to tie the budgetary hands of future Democratic leadership? To what extent does the partisan split between Congress and the executive branch constrain the president's agenda? In this volume, political scientists and economists tackle these and many other contentious issues, offering a variety of analytical perspectives.

Certain to provoke controversy, this interdisciplinary volume brings together policy experts to provide a coherent analysis of the most important economic policy changes of the 1980s. Through a detailed examination of voting patterns, monetary and fiscal policies, welfare spending, tax reform, minimum wage legislation, the savings and loan collapse, and international trade policy, the authors explore how politics can influence the direction of economic policymaking.

Alberto Alesina is the Paul Sack Associate Professor of Political Economy at Harvard University. Geoffrey Carliner is executive director of the National Bureau of Economic Research.

An NBER Project Report

THE UNIVERSITY OF CHICAGO PRESS