**National Bureau Publications**

Instructions for ordering are on page 85.
An annotated catalogue of publications is available on request.
Publications available on microfilm are listed on page 84.

**BOOks**

**General Series**

   Wesley C. Mitchell, Willford I. King, Frederick R. Macaulay, and Oswald W. Knauth.
   1921, 168 pp.

   Wesley C. Mitchell (ed.), Willford I. King, Frederick R. Macaulay, and Oswald W. Knauth.
   1922, 454 pp.

*3 Distribution of Income by States in 1919

*4 Business Cycles and Unemployment
   Committee of the President's Conference on Unemployment, and a Special Staff of the National Bureau
   1923, 488 pp.

*5 Employment, Hours and Earnings in Prosperity and Depression, United States, 1920-1922

*6 The Growth of American Trade Unions, 1880-1923
   Leo Wolman 1924, 170 pp.

7 Income in the Various States: Its Sources and Distribution, 1919, 1920, and 1921
   Maurice Leven 1925, 306 pp., $3.50

*8 Business Annals

9 Migration and Business Cycles
   Harry Jerome 1926, 258 pp., $2.50

10 Business Cycles: The Problem and Its Setting
   Listed also under Studies in Business Cycles
   Wesley C. Mitchell 1927, 514 pp., $5.00

*11 The Behavior of Prices
   Frederick C. Mills 1927, 598 pp.

12 Trends in Philanthropy: A Study in a Typical American City
   Willford Isbell King 1928, 78 pp., $1.00

*13 Recent Economic Changes in the United States
   Committee on Recent Economic Changes of the President's Conference on Unemployment, and a Special Staff of the National Bureau

*14 International Migrations, I, Statistics
   Imre Ferenczi (compiled on behalf of the International Labour Office, Walter F. Willcox, ed.)
   1929, 1112 pp.

*15 The National Income and Its Purchasing Power
   Willford Isbell King 1930, 394 pp.

*16 Corporation Contributions to Organized Community Welfare Services
   Pierce Williams and Frederick E. Croxton 1930, 348 pp.

*17 Planning and Control of Public Works
   Leo Wolman 1930, 292 pp.

*18 International Migrations, II, Interpretations

*19 The Smoothing of Time Series

20 The Purchase of Medical Care through Fixed Periodic Payment
   Pierce Williams 1932, 326 pp., $3.00

*21 Economic Tendencies in the United States: Aspects of Pre-War and Post-War Changes
   Frederick C. Mills 1932, 666 pp.

22 Seasonal Variations in Industry and Trade
   Simon Kuznets 1933, 480 pp., $4.00

23 Production Trends in the United States since 1870

24 Strategic Factors in Business Cycles
   John Maurice Clark 1934, 256 pp.

25 German Business Cycles, 1924-1933
   Carl T. Schmidt 1934, 308 pp., $2.50

26 Industrial Profits in the United States
   Ralph C. Epstein 1934, 692 pp., $5.00

27 Mechanization in Industry
   Harry Jerome 1934, 518 pp., $3.50

28 Corporate Profits as Shown by Audit Reports
   W. A. Paton 1935, 166 pp., $1.25

*29 Public Works in Prosperity and Depression

30 Ebb and Flow in Trade Unionism
   Leo Wolman 1936, 272 pp., $2.50

31 Prices in Recession and Recovery: A Survey of Recent Changes
   Frederick C. Mills 1936, 602 pp., $4.00

*32 National Income and Capital Formation, 1919-1935
   Simon Kuznets 1937, 8½ x 12, 102 pp.

*Out of print.
†Available from Kelley and Milliman, Inc.
400 West 23rd St., New York 11, N. Y.
33 Some Theoretical Problems Suggested by the Movements of Interest Rates, Bond Yields and Stock Prices in the United States since 1856
Frederick R. Macaulay 1938, 612 pp., $5.00
*50 The Statistical Agencies of the Federal Government: A Report to the Commission on Organization of the Executive Branch of the Government
Frederick C. Mills and Clarence D. Long 1949, 224 pp.

51 The Transportation Industries, 1889—1946: A Study of Output, Employment, and Productivity
Harold Barger 1951, 304 pp., $4.00

52 Deterioration in the Quality of Foreign Bonds Issued in the United States, 1920—1930
Ise Mintz 1951, 112 pp., $2.00

53 Wesley Clair Mitchell: The Economic Scientist
Arthur F. Burns (ed.) 1952, 398 pp., $4.00

54 A Study of Moneyflows in the United States
Morris A. Copeland 1952, 620 pp., $7.50

55 Shares of Upper Income Groups in Income and Savings
Simon Kuznets 1953, 768 pp., $9.00

56 The Trend of Government Activity in the United States since 1900
Solomon Fabricant 1952, 288 pp., $4.00

57 The Frontiers of Economic Knowledge
Arthur F. Burns 1954, 375 pp., $5.00

58 Distribution’s Place in the American Economy since 1869
Harold Barger 1955, 240 pp., $4.50

59 Trends in Employment in the Service Industries
George J. Stigler 1956, 188 pp., $3.75

60 The Growth of Public Employment in Great Britain
Moses Abramovitz and Vera F. Eliasberg 1957, 168 pp., $3.75

61 Concentration in Canadian Manufacturing Industries
Gideon Rosenbluth 1957, 168 pp., $3.50

62 The Demand and Supply of Scientific Personnel
David M. Blank and George J. Stigler 1957, 220 pp., $4.00

63 A Theory of the Consumption Function
Milton Friedman 1957, 260 pp., $4.75

64 The National Economic Accounts of the United States: Review, Appraisal, and Recommendations

65 The Labor Force under Changing Income and Employment
Clarence D. Long 1958, 464 pp., $10.00

*50 Out of print.
66 Merger Movements in American Industry, 1895–1956  
Ralph L. Nelson  
1959, 198 pp., $5.00

67 Wages and Earnings in the United States, 1860–1890  
Clarence D. Long  
1960, 186 pp., $4.00

68 Wages in Germany, 1871–1945  
Gerhard Bry  
1960, 151 pp., $4.50

69 Soviet Statistics of Physical Output of Industrial Commodities: Their Compilation and Quality  
Gregory Grossman  
1960, 151 pp., $4.50

70 Real Wages in Manufacturing, 1890–1914  
Albert Rees  
1961, 179 pp., $3.75

73 The Price Statistics of the Federal Government  
Report of the Price Statistics Review Committee  
1961, 526 pp., $1.50

Report made at the request of the Bureau of the Budget and submitted in hearings before the Subcommittee on Economic Statistics of the Joint Economic Committee (87th Cong., 1st Sess.); reprinted from the Hearings. (Order from the National Bureau.)

STUDIES IN BUSINESS CYCLES

1 Business Cycles: The Problem and Its Setting  
Wesley C. Mitchell  
1927, 514 pp., $5.00

2 Measuring Business Cycles  
Arthur F. Burns and Wesley C. Mitchell  
1946, 7½ x 12, 592 pp., $5.00

3 American Transportation in Prosperity and Depression  
Thor Hultgren  
1948, 432 pp., $5.00

4 Inventories and Business Cycles, with Special Reference to Manufacturers' Inventories  
Moses Abramovitz  
1950, 672 pp., $6.00

5 What Happens during Business Cycles: A Progress Report  
Wesley C. Mitchell  
1951, 422 pp., $5.00

6 Personal Income during Business Cycles  
Daniel Creamer  
1956, 208 pp., $4.00

7 Consumption and Business Fluctuations: A Case Study of the Shoe, Leather, Hide Sequence  
Ruth P. Mack  
1956, 320 pp., $7.50

8 International Financial Transactions and Business Cycles  
Oskar Morgenstern  
1959, 624 pp., $12.00

9 Federal Receipts and Expenditures During Business Cycles, 1879–1938  
John M. Firestone  
1960, 192 pp., $4.00

10 Business Cycle Indicators  
Geoffrey H. Moore, Editor  
1961  
Vol. I, 779 pp., $12.50  
Vol. II, 195 pp., $4.50  
Both vols., $15.00

STUDIES IN CAPITAL FORMATION AND FINANCING

1 Capital Formation in Residential Real Estate. Trends and Prospects  
Leo Grebler, David M. Blank, and Louis Winnick  
1956, 550 pp., $10.00

2 Capital in Agriculture: Its Formation and Financing since 1870  
Alvin S. Tostlebe  
1957, 248 pp., $6.00

3 Financial Intermediaries in the American Economy since 1900  
Raymond W. Goldsmith  
1958, 452 pp., $8.50

4 Capital in Transportation, Communications, and Public Utilities: Its Formation and Financing  
Melville J. Ulmer  
1960, 577 pp., $12.00

5 Postwar Market for State and Local Government Securities  
Roland I. Robinson  
1960, 227 pp., $5.00

6 Capital in Manufacturing and Mining: Its Formation and Financing  
Daniel Creamer, Serge Dobrovolsky, and Israel Borenstein  
1960, 398 pp., $7.50

7 Trends in Government Financing  
Morris A. Copeland  
1960, 236 pp., $5.00

TWENTY-FIFTH ANNIVERSARY SERIES

*1 National Income: A Summary of Findings  
Simon Kuznets  
1946, 144 pp.

*2 Price-Quality Interactions in Business Cycles  
Frederick C. Mills  
1946, 152 pp.

*3 Economic Research and the Development of Economic Science and Public Policy  
1946, 208 pp.

*4 Trends in Output and Employment  
George J. Stigler  
1947, 76 pp.

FISCAL STUDIES

*1 Fiscal Planning for Total War  
William Leonard Crum, John F. Fennelly, and Lawrence Howard Seltzer  
1942, 388 pp.

2 Taxable and Business Income  
Dan Throop Smith and J. Keith Butters  
1949, 368 pp., $4.00

3 The Nature and Tax Treatment of Capital Gains and Losses  
Lawrence H. Seltzer  
1951, 576 pp., $7.50

4 Federal Grants and the Business Cycle  
James A. Maxwell  
1952, 136 pp., $2.00

5 The Income-Tax Burden on Stockholders  
Daniel M. Holland  
1958, 268 pp., $5.00

6 Personal Deductions in the Federal Income Tax  
C. Harry Kahn  
1960, 266 pp., $5.00

*Out of print.
FINANCIAL RESEARCH PROGRAM

I A Program of Financial Research

One: Report of the Exploratory Committee on Financial Research
Exploratory Committee on Financial Research
1937, 96 pp., $1.00

Two: Inventory of Current Research on Financial Problems
Exploratory Committee on Financial Research
1937, 264 pp., $1.50

Research in Securities Markets
Exploratory Committee on Research in Securities Markets
1946, 34 pp., 50¢

Research in the Capital and Securities Markets
Exploratory Committee on Research in the Capital and Securities Markets 1954, 88 pp., $1.00

II Studies in Consumer Instalment Financing

*1 Personal Finance Companies and Their Credit Practices
Ralph A. Young and Associates 1940, 192 pp.

*2 Sales Finance Companies and Their Credit Practices
Wilbur C. Plummer and Ralph A. Young 1940, 324 pp.

3 Commercial Banks and Consumer Instalment Credit
John M. Chapman and Associates 1940, 342 pp., $3.00

*4 Industrial Banking Companies and Their Credit Practices
Raymond J. Saulnier 1940, 216 pp.

*5 Government Agencies of Consumer Instalment Credit
Joseph D. Coppock 1940, 240 pp.

6 The Pattern of Consumer Debt, 1935–36: A Statistical Analysis
Blanche Bernstein 1940, 256 pp., $2.50

7 The Volume of Consumer Instalment Credit, 1929–38
Duncan McC. Holthausen in collaboration with Malcolm L. Merriam and Rolf Nugent 1940, 158 pp., $1.50

8 Risk Elements in Consumer Instalment Financing
David Durand 1941, 186 pp., $2.00

*9 Consumer Instalment Credit and Economic Fluctuations
Gottfried Haberler 1942, 262 pp.

10 Comparative Operating Experience of Consumer Instalment Financing Agencies and Commercial Banks, 1929–41
Ernst A. Dauer 1944, 240 pp., $3.00

III Studies in Business Financing

1 Term Lending to Business
Neil H. Jacoby and Raymond J. Saulnier 1942, 184 pp., $2.00

*2 Financing Small Corporations in Five Manufacturing Industries, 1926–36
Charles L. Merwin 1942, 192 pp.

*3 Accounts Receivable Financing

*4 The Financing of Large Corporations, 1920–39

*5 Financing Equipment for Commercial and Industrial Enterprise

6 Financing Inventory on Field Warehouse Receipts
Neil H. Jacoby and Raymond J. Saulnier 1944, 108 pp., $1.50

*7 The Pattern of Corporate Financial Structure: A Cross-Section View of Manufacturing, Mining, Trade and Construction, 1937

8 Corporate Cash Balances, 1914–43: Manufacturing and Trade
Friedrich A. Lutz 1945, 148 pp., $2.00

9 Business Finance and Banking
Neil H. Jacoby and Raymond J. Saulnier 1947, 262 pp., $3.50

10 Corporate Income Retention, 1915–43
Sergei P. Dobrovolsky 1951, 142 pp., $2.50

IV Studies in Urban Mortgage Financing

1 Urban Mortgage Lending by Life Insurance Companies
R. J. Saulnier 1950, 202 pp., $2.50

*2 The Impact of Government on Real Estate Finance in the United States
Miles L. Colean 1950, 190 pp.

3 Urban Real Estate Markets: Characteristics and Financing
Ernest M. Fisher 1951, 208 pp., $3.00

4 History and Policies of the Home Owners' Loan Corporation
C. Lowell Harris 1951, 224 pp., $3.00

5 Commercial Bank Activities in Urban Mortgage Financing
Carl F. Behrens 1952, 152 pp., $2.50

6 Urban Mortgage Lending: Comparative Markets and Experience
J. E. Morton 1956, 212 pp., $4.00

*Out of print.
V Studies in Corporate Bond Financing

1 The Volume of Corporate Bond Financing since 1900
   W. Braddock Hickman 1953, 464 pp., $7.50

2 Corporate Bond Quality and Investor Experience
   W. Braddock Hickman 1958, 568 pp., $10.00

3 Statistical Measures of Corporate Bond Financing since 1900
   W. Braddock Hickman 1960, 595 pp., $9.00

VI Studies in Agricultural Financing

1 Mortgage Lending Experience in Agriculture
   Lawrence A. Jones and David Durand 1954, 258 pp., $5.00

2 Patterns of Farm Financial Structure: A Cross-Section View of Economic and Physical Determinants
   Donald C. Horton 1957, 208 pp., $4.50

OTHER STUDIES

1 The Pattern of Financial Asset Ownership: Wisconsin Individuals, 1949
   Thomas R. Atkinson 1956, 196 pp., $3.75

2 Federal Lending and Loan Insurance
   Raymond J. Saulnier, Harold G. Halcrow, and Neil H. Jacoby 1958, 596 pp., $12.00

STUDIES IN INCOME AND WEALTH

Conference on Research in Income and Wealth

1 Eight papers on concepts and measurement of national income 1937, 370 pp., $2.50

*2 Six papers on wealth measurement, price changes, savings, capital gains, and government product 1938, 358 pp.

*3 Seven papers on income size distribution, savings, national product, and distribution of income by states 1939, 508 pp.

*4 Outlay and Income in the United States, 1921–1938
   Harold Barger 1942, 420 pp.

*5 Income Size Distributions in the United States, Part I

*6 Seven papers on income measurement, government product, parity, international transactions, forecasting national income, income differences among communities, and net capital formation 1943, 302 pp.

*7 Changes in Income Distribution during the Great Depression
   Horst Mendershausen 1946, 192 pp.

*8 Eleven papers on estimating national income, for use in dealing with war problems and post-war adjustments 1946, 320 pp.

9 Analysis of Wisconsin Income
   Frank A. Hanna, Joseph A. Pechman, Sidney M. Lerner 1948, 284 pp., $3.50

10 Eight papers on standardizing basic concepts of national bookkeeping by American, British, and Canadian statisticians; problems of international comparisons of income and wealth; the nation's economic budget and forecasting gross national product and employment; savings and income distribution, and resource distribution patterns 1947, 352 pp., $4.50

11 Six papers on the industrial distribution of man-power, real incomes in dissimilar geographic areas, national income forecasting, and the saving-income ratio 1949, 464 pp., $6.00

12 Thirteen papers on national wealth 1950, 608 pp., $6.00

13 Ten papers on size distribution of income 1951, 608 pp., $6.00

14 Seven papers on wealth, the value of reproducible tangible assets, the concentration of wealth, the Estates Survey, real property assets, and the relation of asset holdings to economic behavior and motivation 1951, 286 pp., $3.50

15 Eight papers on size distribution of income 1952, 240 pp., $3.50

16 Long-Range Economic Projection 1954, 488 pp., $9.00

*17 Short-Term Economic Forecasting 1955, 520 pp.

18 Input-Output Analysis: An Appraisal 1955, 384 pp., $7.50


20 Problems in the International Comparison of Economic Accounts 1957, 416 pp., $8.00

21 Regional Income 1957, 418 pp., $8.00

22 A Critique of the United States Income and Product Accounts 1958, 600 pp., $11.50

23 An Appraisal of the 1950 Census Income Data 1958, 460 pp., $10.00

24 Trends in the American Economy in the Nineteenth Century 1960, 791 pp., $15.00


*Out of print.
CONFERENCE ON PRICE RESEARCH


*2 Textile Markets: Their Structure in Relation to Price Research 1939, 290 pp.


4 Cost Behavior and Price Policy Committee on Price Determination 1943, 376 pp., $3.00

5 Minimum Price Fixing in the Bituminous Coal Industry Waldo E. Fisher and Charles M. James 1955, 554 pp., $10.00

SPECIAL CONFERENCE SERIES

Universities–National Bureau Committee for Economic Research

*1 Problems in the Study of Economic Growth 1949 (mimeographed)


3 Conference on Research in Business Finance 1952, 360 pp., $5.00

4 Regularization of Business Investment 1954, 540 pp., $8.00

5 Business Concentration and Price Policy 1955, 524 pp., $9.00

6 Capital Formation and Economic Growth 1955, 692 pp., $12.00

7 Policies to Combat Depression 1956, 428 pp., $8.50

8 The Measurement and Behavior of Unemployment 1957, 616 pp., $7.50

9 Problems in International Economics 1958, 142 pp., paperbound, $1.50 February 1958 Supplement to the Review of Economics and Statistics. (Order from the National Bureau.)

10 The Quality and Economic Significance of Anticipations Data 1960, 477 pp., $9.00

11 Demographic and Economic Change in Developed Countries 1960, 546 pp., $12.00

12 Public Finances: Needs, Sources, and Utilization 1961, 526 pp., $10.00

OTHER CONFERENCES

Consumer Instalment Credit: Conference on Regulation

Conference called by the National Bureau, proceedings published by the Board of Governors of the Federal Reserve System; order from Superintendent of Documents, Washington 25, D. C. 1957, Vol. 1, 578 pp., $1.75 Vol. 2, 164 pp., 60¢

BULLETINS

(Replaced by Occasional Papers, December 1940. Those listed are available; a complete list is included in the 25th Annual Report.)

42 Aspects of the Price Recession of 1929—1931 Frederick C. Mills 1931, 25¢

47 Employment during the Depression Meredith B. Givens 1933, 25¢

48 Aspects of Recent Price Movements Frederick C. Mills 1933, 25¢

49 National Income, 1929—1932 Simon Kuznets 1934, 25¢

51 Recent Changes in Production Charles A. Bliss 1934, 25¢

52 Gross Capital Formation, 1919—1933 Simon Kuznets 1934, 50¢

53 Changes in Prices, Manufacturing Costs and Industrial Productivity, 1929—1934 Frederick C. Mills 1934, 25¢

54 Wages and Hours under the Codes of Fair Competition Leo Wolman 1935, 25¢

55 Profits, Losses and Business Assets, 1929—1934 Solomon Fabricant 1935, 25¢

56 Aspects of Manufacturing Operations during Recovery Frederick C. Mills 1935, 50¢


59 Income Originating in Nine Basic Industries, 1913—1934 Simon Kuznets 1936, 50¢

60 Measures of Capital Consumption, 1919—1933 Solomon Fabricant 1936, 25¢

63 The Recovery in Wages and Employment Leo Wolman 1936, 25¢

*Out of print.
68 Union Membership in Great Britain and the United States
Leo Wolman 1937, 25¢

69 Statistical Indicators of Cyclical Revivals
Wesley C. Mitchell and Arthur F. Burns 1938, 25¢

70 Employment Opportunities in Manufacturing Industries of the United States
Frederick C. Mills 1938, 25¢

76-77 The Statistical Pattern of Installment Debt
R. A. Young and Blanche Bernstein 1939, 50¢

79 The Volume of Consumer Installment Credit, 1929–1938
Duncan McC. Holthausen, Malcolm L. Merring, and Rolf Nugent 1940, 25¢

EXPLORATORY REPORTS
Research in the Capital and Securities Markets 1954, 88 pp., $1.00
(See also Section I under Financial Research Program reports.)

Suggestions for Research in the Economics of Pensions 1957, 64 pp., $1.00

The Comparative Study of Economic Growth and Structure: Suggestions on Research Objectives and Organization, by Conferences on Comparative Economic Growth and Structure 1959, 201 pp., $3.00

OCCASIONAL PAPERS
*1 Manufacturing Output, 1929–1937
Solomon Fabricant 1940, 28 pp.

*2 National Income, 1919–1938
Simon Kuznets 1941, 32 pp.

*3 Finished Commodities since 1879: Output and Its Composition

*4 The Relation between Factory Employment and Output since 1899
Solomon Fabricant 1941, 39 pp.

*5 Railway Freight Traffic in Prosperity and Depression

*6 Uses of National Income in Peace and War
Simon Kuznets 1942, 42 pp.

*7 Productivity of Labor in Peace and War

*8 The Banking System and War Finance

*9 Wartime 'Prosperity' and the Future
Wesley C. Mitchell 1943, 40 pp.

10 The Effect of War on Business Financing: Manufacturing and Trade, World War I
Charles H. Schmidt and Ralph A. Young 1943, 95 pp., 50¢

*11 The Effect of War on Currency and Deposits
Charles R. Whittlesey 1943, 50 pp.

12 Prices in a War Economy: Some Aspects of the Present Price Structure of the United States
Frederick C. Mills 1943, 102 pp., 50¢

*13 Railroad Travel and the State of Business
Thor Hultgren 1943, 35 pp.

14 The Labor Force in Wartime America
Clarence D. Long 1944, 73 pp., 50¢

15 Railway Traffic Expansion and Use of Resources in World War II
Thor Hultgren 1944, 31 pp., 35¢

*16 British and American Plans for International Currency Stabilization
J. H. Riddle 1943, 42 pp.

17 National Product, War and Prewar
Simon Kuznets 1944, 54 pp., 50¢

18 Production of Industrial Materials in World Wars I and II
Geoffrey H. Moore 1944, 81 pp., 50¢

19 Canada's Financial System in War
Benjamin H. Higgins 1944, 82 pp., 50¢

*20 Nazi War Finance and Banking
Otto Nathan 1944, 100 pp.

*21 The Federal Reserve System in Wartime
Anna Youngman 1945, 67 pp.

*22 Bank Liquidity and the War

Solomon Fabricant 1945, 56 pp.

24 Domestic Servants in the United States, 1900–1940
George J. Stigler 1946, 44 pp., 50¢

*25 Recent Developments in Dominion-Provincial Fiscal Relations in Canada

*26 The Role of Inventories in Business Cycles

27 The Structure of Postwar Prices
Frederick C. Mills 1948, 66 pp., 75¢

28 Lombard Street in War and Reconstruction
Benjamin H. Higgins 1949, 115 pp., $1.00

*29 The Rising Trend of Government Employment
Solomon Fabricant 1949, 30 pp.

*Out of print.
30 Costs and Returns on Farm Mortgage Lending by Life Insurance Companies, 1945–1947
R. J. Saulnier 1949, 55 pp., $1.00

*31 Statistical Indicators of Cyclical Revivals and Recessions

*32 Cyclical Diversities in the Fortunes of Industrial Corporations

33 Employment and Compensation in Education
George J. Stigler 1950, 77 pp., $1.00

*34 Behavior of Wage Rates during Business Cycles
Daniel Creamer 1950, 66 pp., $1.00

35 Shares of Upper Income Groups in Income and Savings
Simon Kuznets 1950, 68 pp., $1.00

36 The Labor Force in War and Transition: Four Countries
Clarence D. Long 1952, 61 pp., $1.00

*37 Trends and Cycles in Corporate Bond Financing
W. Braddock Hickman 1952, 37 pp., $1.00

*38 Productivity and Economic Progress
Frederick C. Mills 1952, 36 pp.

*39 The Role of Federal Credit Aids in Residential Construction
Leo Grebler 1953, 76 pp.

*40 Transport and the State of Trade in Britain
Thor Hultgren 1953, 126 pp.

*41 Capital and Output Trends in Manufacturing Industries, 1880–1948

42 The Share of Financial Intermediaries in National Wealth and National Assets, 1900–1949
Raymond W. Goldsmith 1954, 120 pp., $1.50

*43 Trends and Cycles in Capital Formation by United States Railroads, 1870–1950

44 The Growth of Physical Capital in Agriculture, 1870–1950
Alvin S. Tostlebe 1954, 104 pp., $1.25

45 Capital and Output Trends in Mining Industries, 1870–1948
Israel Borenstein 1954, 81 pp., $1.00

46 Immigration and the Foreign Born
Simon Kuznets and Ernest Rubin 1954, 119 pp., $1.50

*47 The Ownership of Tax-Exempt Securities, 1913–1953

*48 A Century and a Half of Federal Expenditures

49 The Korean War and United States Economic Activity, 1950–1952
Bert G. Hickman 1955, 72 pp., $1.25

50 Agricultural Equipment Financing
Howard G. Dieslin 1955, 116 pp., $1.25

51 Interest as a Source of Personal Income and Tax Revenue
Lawrence H. Seltzer 1955, 82 pp., $1.25

52 Resource and Output Trends in the United States since 1870
Moses Abramovitz 1956, 23 pp., 50¢

*53 Productivity Trends: Capital and Labor

54 Bank Stock Prices and the Bank Capital Problem
David Durand 1957, 76 pp., $1.00

55 Some Observations on Soviet Industrial Growth
G. Warren Nutter 1957, 12 pp., 50¢

56 Distribution of Union Membership among the States, 1939 and 1953
Leo Troy 1957, 40 pp., 75¢

57 Electronic Computers and Business Indicators
Julius Shiskin 1957, 52 pp., $1.00

58 Federal Lending: Its Growth and Impact
A summary, prepared by the National Bureau's editorial staff, of Federal Lending and Loan Insurance, by R. J. Saulnier, Harold O. Halcrow and Neil H. Jacoby 1957, 56 pp., $1.00

59 Corporate Bonds: Quality and Investment Performance
W. Braddock Hickman 1957, 43 pp., 75¢

60 The Postwar Rise of Mortgage Companies
Saul B. Klaman 1959, 117 pp., $1.50

61 Measuring Recessions
Geoffrey H. Moore 1958, 57 pp., $1.00

62 The Demand for Currency Relative to Total Money Supply
Phillip Cagan 1958, 37 pp., 75¢

63 Basic Facts on Productivity Change
Solomon Fabricant 1959, 58 pp., $1.00

64 The Role of Middleman Transactions in World Trade
Robert M. Lichtenberg 1959, 102 pp., $1.50

65 Freight Transportation in the Soviet Union: A Comparison with the United States
Ernest W. Williams, Jr. 1959, 47 pp., 75¢

66 City Expenditures in the United States
Harvey E. Brazer 1959, 93 pp., $1.50

67 Trade Balances during Business Cycles: U. S. and Britain since 1880
Ilse Mintz 1959, 109 pp., $1.50

68 The Demand for Money: Some Theoretical and Empirical Results
Milton Friedman 1959, 25 pp., 75¢

*Out of print.
69 The Average Workweek as an Economic Indicator
Gerhard Bry 1959, 122 pp., $2.00

70 Consumer Expectations, Plans and Purchases: a Progress Report
F. Thomas Juster 1959, 192 pp., $2.50

71 Changes in the Share of Wealth Held by Top Wealth-Holders, 1922–1956
Robert J. Lampman 1960, 32 pp., 75¢

72 Housing Issues in Economic Stabilization Policy
Leo Grebler 1960, 140 pp., $1.50

73 Regional Cycles of Manufacturing Employment in the United States, 1914–1953
George Borts 1960, 60 pp., 75¢

74 Changes in Labor Cost During Cycles in Production and Business
Thor Hullgren 1960, 102 pp., $1.50

75 New Measures of Wage-Earner Compensation in Manufacturing, 1914–57
Albert Rees 1960, 35 pp., 75¢

76 American Exports During Business Cycles, 1879–1958
Ilse Mintz 1961, 105 pp., $1.00

TECHNICAL PAPERS

*1 A Significance Test for Time Series and Other Ordered Observations

*2 The Relation of Cost to Output for a Leather Belt Shop
   Joel Dean 1941, 72 pp.

3 Basic Yields of Corporate Bonds, 1900–1942
   David Durand 1942, 34 pp., 50¢

4 Currency Held by the Public, the Banks, and the Treasury, Monthly, December 1917–December 1944
   Anna Jacobson Schwartz and Elma Oliver 1947, 65 pp., 75¢

5 Concerning a New Federal Financial Statement
   Morris A. Copeland 1947, 63 pp., $1.00

*6 Basic Yields of Bonds, 1926–1947: Their Measurement and Pattern

7 Factors Affecting the Demand for Consumer Instalment Sales Credit
   Avram Kisselgoff 1952, 70 pp., $1.50

8 A Study of Aggregate Consumption Functions
   Robert Ferber 1953, 72 pp., $1.50

9 The Volume of Residential Construction, 1889–1950
   David M. Blank 1954, 111 pp., $1.50

*10 Factors Influencing Consumption: An Experimental Analysis of Shoe Buying

11 Fiscal-Year Reporting for Corporate Income Tax
   W. L. Crum 1956, 65 pp., $1.25

12 Seasonal Adjustments by Electronic Computer Methods
   Julius Shiskin and Harry Eisenpress 1958, 34 pp., 75¢

13 The Volume of Mortgage Debt in the Postwar Decade
   Saul B. Klaman 1958, 158 pp., $2.00

14 Industrial Demands upon the Money Market, 1919–57: A Study in Fund-Flow Analysis
   Wilson F. Payne 1961, 168 pp., $1.50

15 Methods for Improving World Transportation Accounts Applied to 1950–53
   Herman F. Karreman 1961, 138 pp., $1.50

ANNUAL REPORTS (gratis)

By Wesley C. Mitchell

25th The National Bureau's First Quarter-Century
   May 1945

By Arthur F. Burns

*26th Economic Research and the Keynesian Thinking of Our Times
   June 1946

*27th Stepping Stones towards the Future
   March 1947

28th The Cumulation of Economic Knowledge
   May 1948

29th Wesley Mitchell and the National Bureau
   May 1949

*30th New Facts on Business Cycles
   May 1950

31st Looking Forward
   May 1951

32nd The Instability of Consumer Spending
   May 1952

*33rd Business Cycle Research and the Needs of Our Times
   May 1953

By Solomon Fabricant

*34th Economic Progress and Economic Change
   May 1954

35th Government in Economic Life
   May 1955

*36th Basic Research and the Analysis of Current Business Conditions
   May 1956

37th Financial Research and the Problems of the Day
   May 1957

38th Investing in Economic Knowledge
   May 1958

39th The Study of Economic Growth
   May 1959

40th A Respect for Facts
   May 1960

41st Towards a Firmer Basis of Economic Policy
   May 1961

*Out of print.
OUT-OF-PRINT PUBLICATIONS
ON MICROFILM
Available from University Microfilms, Inc., 313 N.
First Street, Ann Arbor, Mich.

Accounts Receivable Financing
Studies in Business Financing 3
Raymond J. Saulnier and Neil H. Jacoby 1943

Business Cycle Research and the Needs of Our Times
33rd Annual Report May 1953

Business Cycles and Unemployment
General Series 4 1923

Capital in Agriculture: Its Formation and Financing since 1870
Studies in Capital Formation and Financing 2
Alvin S. Tostlebe 1957

Corporation Contributions to Organized Community Welfare Services
General Series 16
Pierce Williams and Frederick E. Croxton 1930

Economic Progress and Economic Change
34th Annual Report May 1954

Industrial Banking Companies and Their Credit Practices
Studies in Consumer Instalment Financing 4
Raymond J. Saulnier 1940

National Income: A Summary of Findings
Twenty-Fifth Anniversary Series 1
Simon Kuznets 1946

New Facts on Business Cycles
30th Annual Report May 1950

The Pattern of Corporate Financial Structure: A Cross-Section View of Manufacturing, Mining, Trade and Construction, 1937
Studies in Business Financing 7
Walter A. Chudson 1945

Personal Finance Companies and Their Credit Practices
Studies in Consumer Instalment Financing 1
Ralph A. Young and Associates 1940

Policies to Combat Depression
Special Conference Series 7 1956

Price-Quantity Interactions in Business Cycles
Twenty-Fifth Anniversary Series 2
Frederick C. Mills 1946

Problems in the Study of Economic Growth
Special Conference Series 1 1949

Short-Term Economic Forecasting
Studies in Income and Wealth 17 1955

The Smoothing of Time Series
General Series 19
Frederick R. Macaulay 1931

The Statistical Agencies of the Federal Government: A Report to the Commission on Organization of the Executive Branch of the Government
General Series 50
Frederick C. Mills and Clarence D. Long 1949

Stepping Stones towards the Future
27th Annual Report May 1947
HOW TO OBTAIN
NATIONAL BUREAU PUBLICATIONS

National Bureau books are published and distributed by Princeton University Press; its Occasional Papers and Technical Papers are published and distributed by the National Bureau itself.

The National Bureau’s publications may be obtained either on subscription or by purchase. Subscription rates are:

1. The standard subscription rate is $75 a year. A subscriber of this amount or more is entitled to receive one complimentary copy of each publication—books, Occasional Papers, Technical Papers, and the Annual Report—in advance of release to the public. In addition, the subscriber is entitled to a 33½ per cent discount on all National Bureau publications purchased.

2. A special subscription rate of $35 is open to faculty members, students, and administrative officers of recognized educational institutions. A subscriber of this amount is entitled to receive one complimentary copy of each publication—books, Occasional Papers, Technical Papers, and the Annual Report—in advance of release to the public, and is entitled to a 33½ per cent discount on all National Bureau publications purchased. Only faculty members, students, and administrative officers of recognized educational institutions are eligible to become subscribers at the special rate.

3. A limited faculty-student rate of $5 is open to faculty members and students of recognized educational institutions. A subscriber of this amount receives a complimentary copy of each Occasional Paper, Technical Paper, and the Annual Report, and is entitled to a 40 per cent discount on all publications purchased. Only faculty members and students of recognized educational institutions are eligible to become subscribers at the limited faculty-student rate.

4. The subscription rate for Occasional Papers and Technical Papers is $4 for five issues. A subscriber of $4 receives the next five Papers and the Annual Report.

Nonsubscribers: Order books from
Princeton University Press, Princeton, New Jersey

Subscribers: Order all books and Papers and request the Annual Report from:

NATIONAL BUREAU OF ECONOMIC RESEARCH, INC.
261 Madison Avenue
New York 16, N. Y.

Contributions to the National Bureau are deductible in calculating federal income taxes.