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INDUSTRIAL PROFITS IN THE UNITED STATES

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INDUSTRIAL PROFITS IN THE
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AUTHOR'S PREFACE

THE data upon which this study mainly rests have been published by the Department of Commerce under the title *Source-Book for the Study of Industrial Profits*, by the author in collaboration with Florence M. Clark. As pointed out in the *Source-Book* and at various places in the present volume, the data are statistical samples and as such are subject to certain qualifications. These qualifications are discussed in Chapter 43, which should be consulted by critical readers who wish to examine the statistical bases for many of the conclusions presented in earlier chapters. Attention is called also to the Glossary.

It is not possible here to name all of the persons consulted in connection with the statistical, accounting and other problems encountered in the preparation of both this volume and the basic tables on which it rests. I do wish, however, to make mention of the generosity of Professor William L. Crum, Mr. George O. May, former Secretary of Commerce Robert P. Lamont, Dr. Julius Klein, Mr. Arch W. Shaw, Dr. Frank M. Surface and Professor Roy B. Kester in having given valuable aid on numerous occasions. Less directly, but also very kindly, the following persons have helped in either the collection or interpretation of the materials: Mr. W. T. Sherwood, Mr. Edward White, Mrs. S. B. Blandy, Professor J. Franklin Ebersole, Mr. George B. Roberts, Mr. Carl Snyder and Mr. Lawrence H. Sloan. I am indebted to Professors Frank H. Knight, Charles S. Tippetts, Shaw Livermore and Mrs. John D. Sumner for criticism of the manuscript (to Mrs. Sumner

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R. C. E.

CONTENTS

The Problem of Measuring Profits, a <i>Preliminary Note</i> by <i>Wesley C. Mitchell</i>	3
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BOOK I

THE BROAD FINDINGS

1 An Introductory Summary	31
2 A General View of Industry	49
3 Earnings Rates in Different Industries	70
4 Return upon Sales in Different Industries	114
5 Size and Geographical Location of Corporations	128
6 Cyclical Fluctuations in Profits	144
7 Cyclical Fluctuations (<i>Continued</i>)	161

BOOK II

EARNINGS OF LARGE CORPORATIONS

8 Introduction	209
9 Manufacture and Its Major Groups	216
10 Foods and Food Products	246
11 Textiles and Textile Products	252
12 Leather and Leather Products	258
13 Rubber and Rubber Products	262
14 Lumber and Lumber Products	266
15 Paper and Paper Products	270
16 Printing and Publishing	274
17 Chemicals	278
18 Stone, Clay and Glass	283
19 Metals	287
20 Special Manufacturing Industries	295

[x]	INDUSTRIAL PROFITS	
21	Trade and Its Major Groups	300
22	Retail Trade	313
23	Wholesale Trade	318
24	Retail and Wholesale Trade	323
25	Mining and Its Minor Groups	327
26	Finance and Its Minor Groups	337

BOOK III

EARNINGS OF SMALL CORPORATIONS

27	Introduction	349
28	Manufacture and Its Major Groups	353
29	Foods and Food Products	371
30	Textiles and Textile Products	378
31	Leather and Leather Products	384
32	Rubber and Rubber Products	390
33	Lumber and Lumber Products	394
34	Paper and Paper Products	400
35	Printing and Publishing	406
36	Chemicals	412
37	Stone, Clay and Glass	418
38	Metals	424
39	Special Manufacturing Industries	430
40	Trade and Its Major Groups	436
41	Retail Trade	442
42	Wholesale Trade	447

BOOK IV

PROBLEMS OF ESTIMATION AND INTERPRETATION

43	Problems of Sampling and Weighting	455
44	Comparison of Minor Group Samples	496
45	The Valuation of Assets: Capitalization Problems	524
46	Problems of Classification	548
47	Profits and the Regulation of Production	577

CONTENTS	[xi]
GLOSSARY	595
APPENDICES	
A Explanations of Methods Used in Preparing Certain Charts and Tables	601
B Absolute Data Underlying Certain Charts and Tables	611
C Supplementary Frequency Distributions	649
D Block Diagrams of Earnings Rates	654
List of Tables	659
List of Charts	667
INDEX	671

