INDEX

ACCRUED LIABILITIES—As a Component of Short-Term External Financing, 12; Combined with Retained Income, 88, 92.

ALTMAN, OSCAR L.—10n.

ASSET EXPANSION—Distinction Between Net and Gross, 10.

BARGER, HAROLD—15n.
BUCHANAN, NORMAN S.—36n.
BURNS, ARTHUR F.—14n.

CASH BALANCES—Accumulation and Contraction of, 75.
CORPORATE SAVING—Distinction Between Net and Gross, 10.
COWLES, ALFRED—24n.

DENNISON, H. S.—8n.

DEPRECIATION—As a Component of Corporate Saving, 10, 68, 74, 78.
Dewing, Arthur Stone—35n.

DIVIDEND REQUIREMENTS—As a Factor Affecting Income Retention, 36.
DIVIDENDS—Cyclical Fluctuations in, 14, 28; Trend in, 28, 43.

EXPANSION REQUIREMENTS—As a Factor Affecting Income Retention, 35.
EXTERNAL FINANCING—In Terms of Balance Sheet Items, 65n; Net Absorption of, 68, 73, 75; Net Balance of, 65; Net Release of, 66, 71, 73; Short-Term and Long-Term Components Compared, 70, 71, 75, 80; Trend in, 68, 70, 76, 93-94; Two Concepts Distinguished, 64.

FINANCIAL ASSETS—Accumulation of, 66, 71, 76, 78; Contraction of, 66, 78; Defined, 65n.
FINANCIAL RESOURCES—Defined, 10.

FORD MOTOR COMPANY—37n.
FUNDS—Defined, 9.

GROSS CORPORATE INVESTMENT—Compared with Gross Saving, 68, 73, 78; Defined, 65.

INTERINDUSTRY DIFFERENCES IN RETENTION POLICIES, 49.
INTERNAL REVENUE CODE—13n, 61, 62n.
INVENTORIES—Expansion of, in 1936-37, 66; Value of Physical Change Distinguished from Total Change in Value of, 105.

KOCH, ALBERT R.—9n, 11n, 27n, 105n.

MACHINERY AND ALLIED PRODUCTS INSTITUTE—104, 105n.
MITCHELL, WESLEY C.—14n.

NET DEFICIT—Defined, 14.
NET DISSAVING—Defined, 14; Of Large and Small Companies Compared, 43.
NET INCOME—Cyclical Fluctuations in, 14, 28; Defined, 14; Difference Between Reported and Adjusted, 27; Proportion Retained at Various Income Levels, 22; Trend in, 28, 43.

NET INCOME RATE—Defined, 20.

OPERATING ASSET EXPANSION—As a Factor Affecting Income Retention, 41, 55.
OPERATING ASSETS—Defined, 34n.

PHYSICAL ASSETS—Contraction of, 66, 75, 78, 80; Expansion of, 65, 66, 68, 70, 71, 75, 76, 80, 82, 84, 88, 95; Valuation Adjustments of, 105.

119
PROPENSITY TO RETAIN—Defined, 22n; Of Large and Small Companies Compared, 44.

RESERVE REQUIREMENTS—As a Factor Affecting Income Retention, 35.

RETAINED INCOME—Defined, 14.

RETAINED INCOME, ALL MANUFACTURING CORPORATIONS—As a Function of Current Income, Preceding Year's Dividends and Operating Asset Expansion, 41; As a Function of Current Income, Preceding Year's Income and Surplus, 39; Correlated with Net Income (dollar amounts), 18-20; Correlated with Net Income (rates), 20-24; Correlated with Physical Asset Expansion, 82-83; Cyclic Fluctuations in, 15; Short-Run Tendencies within 1924-43 Period, 24-25; Trend in Relation to Net Income, 23-24.

RETAINED INCOME, CROSS-SECTION ANALYSIS—As a Function of Current Income, Past Dividends, Asset Expansion, and Surplus, 55-56; Correlated with Physical Asset Expansion, 95; Correlated with Total Asset Expansion, 95-96; Deviations from the General Pattern in 1935 and 1936, 59-60; Cross and Net Relationship with Net Income, 49; Intercompany Differences in 1925-26 and 1940-41, 54.

RETAINED INCOME, DIFFERENCES AMONG INDUSTRIES—See Interindustry Differences.

RETAINED INCOME, INTERCOMPANY DIFFERENCES—See Retained Income, Cross-Section Analysis.

RETAINED INCOME, LARGE MANUFACTURING CORPORATIONS—Correlated with Net Income (dollar amounts), 29; Correlated with Net Income (rates), 31; Correlated with Physical Asset Expansion, 84-85; Correlated with Total Asset Expansion, 86-87; Cyclic Fluctuations in, 28; Short-Run Tendencies within 1915-43 Period, 31-34; Trend in Relation to Net Income, 31; Trend in Relation to Total Asset Expansion, 94.

RETAINED INCOME, SMALL MANUFACTURING CORPORATIONS—Correlated with Net Income (dollar amounts), 44; Correlated with Net Income (rates), 44; Correlated with Physical Asset Expansion, 89-90; Correlated with Total Asset Expansion, 91-92; Trend in Relation to Total Asset Expansion, 94.

REVENUE ACT OF 1936—18.

TEMPORARY NATIONAL ECONOMIC COMMITTEE—10n, 103.

TIBORGH, GEORGE—65n, 69, 104, 105-107.


TOTAL ASSETS—Contraction of, 71, 78; Expansion of, 65, 71, 76, 78, 86, 88, 95.

UNDISTRIBUTED PROFITS TAX—Effect on Income Retention in 1936, 60-61; Rates of, 61n.

U. S. TREASURY DEPARTMENT—15, 65n, 103, 105.

WORK PROJECTS ADMINISTRATION—103.

YULE, G. V.—20n.
OTHER PUBLICATIONS OF THE FINANCIAL RESEARCH PROGRAM OF THE NATIONAL BUREAU OF ECONOMIC RESEARCH

I A PROGRAM OF FINANCIAL RESEARCH

One: Report of the Exploratory Committee on Financial Research (1937) 96 pp., $1.00
Two: Inventory of Current Research on Financial Problems (1937) 264 pp., 1.50
Research in Securities Markets (1946) 34 pp., .50

II STUDIES IN CONSUMER INSTALMENT FINANCING

Sales Finance Companies and Their Credit Practices (1940) 324 pp., 3.00
Wilbur C. Plummer and Ralph A. Young

Commercial Banks and Consumer Instalment Credit (1940) 342 pp., 3.00
John M. Chapman and Associates

Industrial Banking Companies and Their Credit Practices (1940) 216 pp., 2.00
R. J. Saulnier

The Pattern of Consumer Debt, 1935–36 (1940) 256 pp., 2.50
Blanche Bernstein

The Volume of Consumer Instalment Credit, 1929–38 (1940) 158 pp., 1.50
Duncan McC. Holthausen in collaboration with

Malcolm L. Merriam and Rolf Nugent

Risk Elements in Consumer Instalment Financing (1941) 128 pp., 1.50
David Durand

Comparative Operating Experience of Consumer Instalment Financing Agencies and Commercial Banks, 1929–41 (1944) 186 pp., 2.00
Technical ed., Ernst A. Dauer

III STUDIES IN BUSINESS FINANCING

Term Lending to Business (1942) 184 pp., 2.00
Neil H. Jacoby and R. J. Saulnier

Accounts Receivable Financing (1943) 176 pp., 2.00
R. J. Saulnier and Neil H. Jacoby

Financing Equipment for Commercial and Industrial Enterprise (1944) 112 pp., 1.50
R. J. Saulnier and Neil H. Jacoby

Financing Inventory on Field Warehouse Receipts (1944) 108 pp., 1.50
Neil H. Jacoby and R. J. Saulnier

Corporate Cash Balances, 1914–43 (1945) 148 pp., 2.00
Friedrich A. Lutz

Business Finance and Banking (1947) 262 pp., 3.50
Neil H. Jacoby and R. J. Saulnier
IV STUDIES IN REAL ESTATE FINANCING

Urban Mortgage Lending by Life Insurance Companies (1950)  
R. J. Saulnier  
202 pp., $2.50

The Impact of Government on Real Estate Finance in the United States (1950)  
Miles L. Colean  
190 pp., 2.50

Urban Real Estate Markets: Characteristics and Financing  
Ernest M. Fisher  
208 pp., 3.00

History and Policies of the Home Owners’ Loan Corporation  
C. Lowell Harriss  
(in press)