Appendix

PART I — SOURCES OF DATA FOR CHARTS

Summary


Chapter 1

Charts 3, 4, 5: Based on data in U. S. Treasury Department, Statistics of Income for 1939, Part 2

Chapter 2

Chart 7: Based on tabulations in Carl Kaysen, op. cit., p. 26
Chart 10: Ibid., Table C-2, p. 152

Chapter 3


Chart 14: Records of National Bureau of Economic Research, Financial Research Program, Corporate Bond Project

Charts 15, 16, 17, 18, 19, 20: Calculations of the National Bureau of Economic Research, Financial Research Program, based on samples of corporations

Charts 21, 22, 23: Estimates of the National Bureau of Economic Research, Financial Research Program, based on data from *Annual Reports of the Comptroller of the Currency*

Chapter 4


Chapter 6


Chart 26: Estimates of the amount of corporate bonds outstanding
were made by the National Bureau of Economic Research, Financial Research Program, Corporate Bond Project; data on net private short-term debt are from *Survey of Current Business*, July 1944, p. 16; total assets of commercial banks are estimates of the National Bureau of Economic Research, Financial Research Program, based on *Annual Reports of the Comptroller of the Currency*; and number of commercial banks is from *Banking and Monetary Statistics* (Board of Governors of the Federal Reserve System, 1943) p. 6.


Chart 30: *Banking and Monetary Statistics* (Board of Governors of the Federal Reserve System, 1943) pp. 264–65

Chapter 7


Appendix

PART II — SOURCES OF FIGURES IN TEXT

A. LIST OF ITEMS

In the following list, monographs are referred to by name of author only. For complete titles and dates of publication of monographs, see Part B, below.

Chapter 1

p. 29, lines 29-33: Based on Statistics of Income for 1939, Part 2.

Chapter 2

p. 45, lines 1-10: Based on data in Kaysen, p. 21, and Chudson, p. 48.
p. 45, line 36 — p. 46, line 5: Chudson, p. 53.
p. 50, lines 9-18: Jacoby and Saulnier, Accounts Receivable Financing, pp. 12-13, 133; Financing Inventory on Field Warehouse Receipts, p. 81; Financing Equipment for Commercial and Industrial Enterprise, p. 80.


p. 54, lines 1–6: Chudson, p. 107.

p. 54, lines 13–15: Chudson, p. 106.

p. 58, line 13 — p. 59, line 1: Jacoby and Saulnier, *Term Lending to Business*, pp. 60, 63.

p. 60, lines 3–8: Jacoby and Saulnier, *Term Lending to Business*, pp. 57, 61, 64. The figure for Federal Reserve banks is based upon analyses made in 1935.

p. 60, lines 18–25: Jacoby and Saulnier, *Term Lending to Business*, pp. 61, 66.


Chapter 3


p. 74, lines 1–8: King, p. 94, and Martin, pp. 60–61.


Chapter 4

p. 119, line 37 — p. 120, line 3: Proceedings of the Thirty-Fifth Annual Convention of the Association of Life Insurance Presidents (New York, 1941) p. 116. Premium notes are estimated to have constituted about 5 percent of the total.

Chapter 5

p. 141, line 36 — p. 142, line 2: Jacoby and Saulnier, Term Lending to Business, Table C-1, p. 151.
APPENDIX II

Chapter 6


p. 157, lines 1—5: Data are available in the Annual Report of the Comptroller of the Currency and cover national banks, state banks, and loan and trust companies. Estimates are necessary, from 1926—40, inclusive, to exclude stock savings bank assets from the total.


p. 162, lines 1—4: Kaysen, p. 21.


Chapter 7


Chapter 8

p. 212, lines 8–12: Davis, p. 188.
p. 217, lines 16–18: Received from the American Bankers Association, April 1946.

B. LIST OF MONOGRAPHS

APPENDIX II


C. SOURCES OF DATA IN TABLES 5, 6, 7, 8

Bank-eligible corporate bonds outstanding: Compilations of the National Bureau of Economic Research, Financial Research Program, Corporate Bond Project; only publicly placed obligations are included. "Bank-eligible" bonds are those placed within the first four rating groups by a recognized rating service. See Annual Report of the Federal Deposit Insurance Corporation, 1938, p. 64. Data in Tables 5 and 6 are based on single-maturity fixed-income bonds plus equipment trust certificates and other serial bonds; those in Tables 7 and 8 are based on single-maturity, fixed-income bonds.

Term loans held: Based on data for a sample of 99 large commercial banks. From Neil H. Jacoby and Raymond J. Saulnier, Term Lending to Business (National Bureau of Economic Research, Financial Research Program, 1942) Table C–2, pp. 152–53, Table 3, p. 48, Table 4, p. 50, Table 5, p. 52.