Research Priorities Amidst Changing Economic and Social Values
The National Bureau of Economic Research was organized in 1920 in response to a growing demand for objective determination of the facts bearing upon economic problems, and for their interpretation in an impartial manner. The National Bureau concentrates on topics of national importance that are susceptible of scientific treatment.

The National Bureau seeks not merely to determine and interpret important economic facts but to do so under such auspices and with such safeguards as shall make its findings carry conviction to all sections of the nation.

No report of the research staff may be published without the approval of the Board of Directors. Rigid provisions guard the National Bureau from becoming a source of profit to its members, directors, or officers, and from becoming an agency for propaganda.

By issuing its findings in the form of scientific reports, entirely divorced from recommendations on policy, the National Bureau hopes to aid all thoughtful men, however divergent their views of public policy, to base their discussions upon objective knowledge as distinguished from subjective opinion.

The National Bureau assumes no obligation toward present or future contributors except to determine, interpret, and publish economic facts for the benefit of the nation at large, and to provide contributors with copies of its publications.
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to the Work and Publications
of the
National Bureau of Economic Research

1. The object of the National Bureau of Economic Research is to ascertain and to present to the
public important economic facts and their interpretation in a scientific and impartial manner. The
Board of Directors is charged with the responsibility of ensuring that the work of the National Bureau
is carried on in strict conformity with this object.

2. The President of the National Bureau shall submit to the Board of Directors, or to its Executive
Committee, for their formal adoption all specific proposals for research to be instituted.

3. No research report shall be published by the National Bureau until the President has sent
each member of the Board a notice that a manuscript is recommended for publication and that in
the President's opinion it is suitable for publication in accordance with the principles of the National
Bureau. Such notification will include an abstract or summary of the manuscript's content and a
response form for use by those Directors who desire a copy of the manuscript for review. Each
manuscript shall contain a summary drawing attention to the nature and treatment of the problem
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4. For each manuscript so submitted, a special committee of the Directors (including Directors
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Executive Committee in case of inability to decide on the part of the President and Vice Presidents),
consisting of three Directors selected as nearly as may be one from each general division of the
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If at the end of that period any member of the manuscript committee withholds his approval, the
President shall then notify each member of the Board, requesting approval or disapproval of publi-
cation, and thirty days additional shall be granted for this purpose. The manuscript shall then not be
published unless at least a majority of the entire Board who shall have voted on the proposal within
the time fixed for the receipt of votes shall have approved.

5. No manuscript may be published, though approved by each member of the special manuscript
committee, until forty-five days have elapsed from the transmittal of the report in manuscript form.
The interval is allowed for the receipt of any memorandum of dissent or reservation, together with a
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6. Publications of the National Bureau issued for informational purposes concerning the work of
the Bureau and its staff, or issued to inform the public of activities of Bureau staff, and volumes issued
as a result of various conferences involving the National Bureau shall contain a specific disclaimer
noting that such publication has not passed through the normal review procedures required in this
resolution. The Executive Committee of the Board is charged with review of all such publications from
time to time to ensure that they do not take on the character of formal research reports of the National
Bureau, requiring formal Board approval.

7. Unless otherwise determined by the Board or exempted by the terms of paragraph 6, a copy of
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(Resolution adopted October 25, 1926, as revised September 30, 1974)
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