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Volume Title: Housing Markets and Racial Discrimination: A Microeconomic Analysis

Volume Author/Editor: John F. Kain and John M. Quigley

Volume Publisher: NBER

Volume ISBN: 0-870-14270-4

Volume URL: <http://www.nber.org/books/kain75-1>

Publication Date: 1975

Chapter Title: Appendix B: Estimation of Value for Owner-Occupied Dwelling Units

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Chapter URL: <http://www.nber.org/chapters/c3723>

Chapter pages in book: (p. 317 - 319)

B

Estimation of Value for Owner-Occupied Dwelling Units

No single satisfactory measure of market value was available for all single-family detached structures included in the sample. Therefore, it was necessary to combine several overlapping and independent estimates to obtain a consistent measure of market value.

This was accomplished by merging the following measures of housing value.

For city samples:

Owner's estimate of value, V_1	Recorded for 114 households out of 275 owners of single-family detached structures
Assessment value of land and structure, V_2	Recorded for each dwelling unit in the city, together with the year of the most recent assessment
Appraised value of land and structure, V_3	Recorded for a random sample of 500 dwelling units, including 134 single detached units

For county samples:

Owner's estimate of value, V_4	Recorded for 127 households out of 137 owners of single-family detached structures
Assessment value of land and structure, V_5	Recorded for each dwelling unit in the county

Table B-1 presents the means and standard deviations of these measures:

