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Appendix C

THE PROPOSED
NATIONAL
ECONOMIC ACCOUNTS
FOR THE
UNITED STATES, 1966



TABLE C-1

The Proposed System: National Income and Product Account for the US, 1966
(billions of dollars)

| INCOME ORIGINATING | | FINAL EXPENDITURES | | |
|--------------------|---|--------------------|---|-------|
| 1.1 | Enterprise Sector | 529.0 | 1.13 Consumption | 590.0 |
| | a. Employee compensation | 359.1 | a. Households | 435.7 |
| | b. Self-employed compensation | 40.0 | 1. Market | 339.4 |
| | c. Imputed interest on plant and equipment | 50.0 | 2. Nonmarket | 96.3 |
| | d. Net operating surplus | 79.9 | b. Government | 125.1 |
| | | | 1. Market | 73.1 |
| | | | 2. Nonmarket | 52.0 |
| | | | c. Enterprises | 29.2 |
| 1.2 | Government Sector | 92.6 | 1.14 Gross Capital Formation | 308.2 |
| | a. Employee compensation | 76.6 | a. Households | 100.2 |
| | b. Imputed income from development and durables | 16.0 | 1. Development | 12.7 |
| | | | 2. Housing | 17.2 |
| 1.3 | Household Sector | 38.4 | 3. Other durables | 70.3 |
| | a. Nonmarket production | .9 | b. Government | 81.2 |
| | b. Imputed income from development and durables | 37.5 | 1. Development | 40.0 |
| | | | 2. Structures | 24.2 |
| 1.4 | National Income | 660.0 | 3. Other durables | 17.0 |
| | | | c. Enterprises | 126.8 |
| 1.5 | Capital Consumption | 165.5 | 1. Development | 26.0 |
| | a. Depreciation | 122.5 | 2. Structures | 35.1 |
| | 1. Enterprises | 55.6 | 3. Other durables | 52.3 |
| | 2. Government | 16.0 | 4. Change in inventories | 13.4 |
| | 3. Households | 50.9 | 1.15 Exports | 37.3 |
| | b. Amortization | 43.0 | 1.16 <i>Minus</i> : Imports | 36.4 |
| | 1. Enterprises | 16.0 | 1.17 Gross Domestic Product at Market Prices | 899.1 |
| | 2. Government | 20.0 | 1.18 Factor Income From Abroad | 5.7 |
| | 3. Households | 7.0 | 1.19 <i>Minus</i> : Factor Income Sent Abroad | 1.5 |
| 1.6 | Gross National Product at Factor Cost | 825.5 | 1.20 GROSS NATIONAL PRODUCT AT MARKET PRICES | 903.3 |
| 1.7 | Business Transfers | 2.7 | | |
| 1.8 | Business Consumption | 18.0 | | |
| 1.9 | Indirect Taxes | 65.1 | | |
| 1.10 | <i>Minus</i> : Subsidies | 5.4 | | |
| 1.11 | Statistical Discrepancy | -2.6 | | |
| 1.12 | GROSS NATIONAL PRODUCT AT MARKET PRICES | 903.3 | | |

TABLE C-2a

The Proposed System: Enterprise Income and Outlay Account for the US, 1966
(billions of dollars)

| | | | | | |
|-----|---|-------|-----|--|-------|
| 2.1 | Enterprise Consumption | 29.2 | 2.6 | Enterprise Income | 529.0 |
| | a. Business consumption | 18.7 | | a. Corporate | 360.4 |
| | 1. Mass media support | 13.0 | | 1. Employee compensation | 275.9 |
| | 2. Provision of consumption goods | 5.7 | | 2. Net interest paid | -2.4 |
| | b. Nonprofit consumption | 10.5 | | 3. Imputed interest on corporate net assets | 40.0 |
| | 1. Religious | 5.0 | | 4. Corporate net profits | 46.8 |
| | 2. Health, education, welfare | 3.5 | | b. Noncorporate | 139.2 |
| | 3. Other | 2.0 | | 1. Employee compensation | 59.2 |
| 2.2 | Payments to Households | 489.3 | | 2. Net interest paid | 11.2 |
| | a. Employee compensation | 359.1 | | 3. Self-employed compensation | 40.0 |
| | b. Interest paid | 40.9 | | 4. Imputed interest on noncorporate net assets | 15.0 |
| | c. Dividends | 20.5 | | 5. Noncorporate net profits | 13.8 |
| | Plus: (d + e) | | | c. Government enterprises | 11.3 |
| | d. Proprietor and rental income | 79.1 | | 1. Employee compensation | 8.0 |
| | e. Adjustments | -10.3 | | 2. Surplus | 3.3 |
| | Or plus: (f + g + h) | | | d. Nonprofit institutions | 14.0 |
| | f. Self-employed compensation | 40.0 | | 1. Employee compensation | 16.0 |
| | g. Imputed interest on noncorporate assets | 15.0 | | 2. Net interest paid | -2.0 |
| | h. Net noncorporate profits | 13.8 | | e. Rest of the world | 4.2 |
| 2.3 | Direct Taxes and Other Payments | 41.8 | | 1. Corporate profits | 3.3 |
| | a. Corporate profits tax | 34.5 | | 2. Net interest | .9 |
| | b. Government enterprise surplus | 3.3 | 2.7 | Transfers to Nonprofit Institutions From Households | 6.5 |
| | c. Interest paid to government | 4.0 | 2.8 | Enterprise Receipts Expensed | 20.7 |
| 2.4 | Retained Enterprise Income | 35.2 | | a. Business consumption | 18.0 |
| | a. Undistributed corporate profits | 27.7 | | b. Business transfers to nonprofit institutions and consumer bad debts | 2.7 |
| | b. Corporate profits adjustments | 6.4 | 2.9 | Interest Paid by Consumers | 25.3 |
| | c. Retained nonprofit income | 1.0 | 3.0 | Interest Paid by Government | 13.9 |
| 2.5 | PAYMENTS AND RETAINED INCOME OF ENTERPRISES | 595.4 | 3.1 | RECEIPTS OF ENTERPRISES | 595.4 |

TABLE C-2b

The Proposed System: Enterprise Capital Formation Account for the US, 1966
(billions of dollars)

| | | | |
|--|-------|--|-------|
| 2.10 Development Expenditures | 26.0 | 2.15 Enterprise Capital Consumption | 71.6 |
| a. Research and development | 18.0 | a. Depreciation | 55.6 |
| b. Education and training | 8.0 | 1. Corporate | 39.0 |
| 2.11 Durables Expenditures | 87.4 | 2. Noncorporate | 15.6 |
| a. Structures | 35.1 | 3. Nonprofit institutions | 1.0 |
| b. Other durables | 52.3 | b. Amortization | 16.0 |
| 2.12 Change in Inventories | 13.4 | 1. Corporate | 12.0 |
| 2.13 Net Foreign Investment | 2.2 | 2. Noncorporate | 4.0 |
| | | 2.16 Retained Income | 35.1 |
| | | a. Corporate | 34.1 |
| | | b. Nonprofit | 1.0 |
| | | 2.17 Net Borrowing From (+) or Lending to (-) Other Sectors | +24.9 |
| | | a. Households | +17.7 |
| | | b. Government | + 7.2 |
| | | 2.18 Statistical Discrepancy | -2.6 |
| 2.14 GROSS ENTERPRISE CAPITAL FORMATION | 129.0 | 2.19 GROSS SAVING AND NET BORROWING OR LENDING BY ENTERPRISES | 129.0 |

TABLE C-3a

The Proposed System: Government Income and Outlay Account for the US, 1966
(billions of dollars)

| | | | | | |
|-----|---|-------|------|--|-------------|
| 3.1 | Consumption | 125.1 | 3.7 | Indirect Taxes | 65.1 |
| | a. Current expenditures | 73.1 | | a. Sales | 17.7 |
| | b. Imputed services of development and durables | 52.0 | | b. Excise | 13.2 |
| | 1. Imputed interest | 16.0 | | c. Property | 24.3 |
| | 2. Capital consumption | 16.0 | | d. Other | 9.9 |
| | 3. Amortization | 20.0 | 3.8 | Direct Taxes and Other Payments by Enterprises | 41.8 |
| 3.2 | Subsidies | 5.4 | | a. Corporate profits tax | 34.5 |
| 3.3 | Transfers to Households | 41.2 | | b. Surplus of government enterprises | 3.3 |
| | a. Social insurance | 29.1 | | c. Interest | 4.0 |
| | b. Other insurance and pensions | 5.6 | 3.9 | Tax Payments by Households | 113.4 |
| | c. Public assistance | 4.3 | | a. Social insurance contributions | 38.2 |
| | d. Other | 2.2 | | b. Income taxes | 75.2 |
| 3.4 | Transfers to Abroad | 2.3 | 3.10 | Transfers From Abroad | * |
| 3.5 | Current Surplus | 48.4 | 3.11 | Imputed Income From Development and Durables | 16.0 |
| | | | | a. Development | 6.0 |
| | | | | b. Durables | 10.0 |
| | | | 3.12 | <i>Minus:</i> Interest Paid | <u>13.9</u> |
| 3.6 | GOVERNMENT CURRENT OUTLAYS AND SURPLUS | 222.4 | 3.13 | GOVERNMENT RECEIPTS | 222.4 |

NOTE: An asterisk denotes less than 0.05.

TABLE C-3b

The Proposed System: Government Capital Formation Account for the US, 1966
(billions of dollars)

| | | | |
|---|-------------|---|------|
| 3.13 Development Expenditures | 40.0 | 3.17 Capital Consumption | 36.0 |
| a. Research and development | 10.0 | a. Depreciation | 16.0 |
| b. Education | 20.0 | b. Amortization | 20.0 |
| c. Health | 10.0 | 3.18 Current Surplus | 48.4 |
| 3.14 Structures Expenditures | 24.2 | 3.19 Net Borrowing From (+) or Lending to (-) Other Sectors | -3.2 |
| a. Buildings | 8.9 | a. Households | 4.0 |
| b. Highways and streets | 8.3 | b. Enterprises | -7.2 |
| c. Other | 7.0 | | |
| 3.15 Other Durables Expenditures | <u>17.0</u> | | |
| 3.16 GROSS GOVERNMENT CAPITAL FORMATION | 81.2 | 3.20 GROSS SAVING AND NET BORROWING OR LENDING BY GOVERNMENT | 81.2 |

TABLE C-4a

The Proposed System: Household Income and Outlay Account for the US, 1966
(billions of dollars)

| | | | | | |
|-----|--|-------|------|--|-------------|
| 4.1 | Tax Payments | 113.4 | 4.8 | Payments by Enterprises | 489.3 |
| | a. Social security | 38.2 | | a. Employee compensation | 359.1 |
| | b. Income taxes | 75.2 | | b. Interest payments | 40.9 |
| 4.2 | DISPOSABLE INCOME | 506.8 | | c. Dividends | 20.5 |
| 4.3 | Consumption | 435.7 | | d. Self-employed compensation | 40.0 |
| | a. Current expenditures | 339.4 | | e. Imputed interest on proprietor net assets | 15.0 |
| | b. Nonmarket production | .9 | | f. Proprietor net profits | 13.8 |
| | c. Services of development and durable goods | 95.4 | 4.9 | Compensation of Government Employees | 76.6 |
| | 1. Imputed interest | 37.5 | 4.10 | Transfers From Government | 41.2 |
| | 2. Capital consumption | 50.9 | | a. Social insurance | 29.1 |
| | 3. Amortization | 7.0 | | b. Other insurance and pensions | 5.6 |
| 4.4 | Transfers to Nonprofit Institutions | 6.5 | | c. Public assistance | 4.3 |
| 4.5 | Transfers to Abroad | .6 | | d. Other | 2.2 |
| 4.6 | Current Saving | 64.0 | 4.11 | Transfers From Abroad | * |
| | | | 4.12 | Income Originating in Households | 38.4 |
| | | | | a. Nonmarket production | .9 |
| | | | | b. Net imputed income | 37.5 |
| | | | | 1. Owner-occupied housing | 23.5 |
| | | | | 2. Automobiles | 5.0 |
| | | | | 3. Other durables | 7.0 |
| | | | | 4. Development outlays | 2.0 |
| | | | 4.13 | Minus: Interest Paid | <u>25.3</u> |
| 4.7 | PERSONAL CURRENT OUTLAY AND SAVING | 620.2 | 4.14 | PERSONAL INCOME | 620.2 |

NOTE: An asterisk denotes less than 0.05.

TABLE C-4b

The Proposed System: Household Capital Formation Account for the US, 1966
(billions of dollars)

| | | | |
|--|-------|--|-------|
| 4.14 Development Expenditures | 12.7 | 4.17 Capital Consumption | 57.9 |
| a. Health | 5.0 | a. Depreciation | 50.9 |
| b. Education | 6.7 | 1. Owner-occupied housing | 7.9 |
| c. Other | 1.0 | 2. Automobiles | 18.0 |
| 4.15 Durables Expenditures | 87.5 | 3. Other | 25.0 |
| a. Owner-occupied housing | 17.2 | b. Amortization | 7.0 |
| b. Automobiles | 29.9 | 1. Health | 3.5 |
| c. Other | 40.4 | 2. Education | 3.0 |
| | | 3. Other | .5 |
| | | 4.18 Current Saving | 64.0 |
| | | 4.19 Net Borrowing From (+) or Lending to (-) | |
| | | Other Sectors | -21.7 |
| | | a. Enterprises | -17.7 |
| | | b. Government | -4.0 |
| 4.16 Gross Capital Formation by Households | 100.2 | 4.20 Gross Saving and Net Borrowing or Lending by Households | 100.2 |

TABLE C-5

The Proposed System: External Transactions Account for the US, 1966
(billions of dollars)

| | | | |
|-------------------------------|------|--|------|
| 5.1 Exports | 37.3 | 5.6 Imports | 36.4 |
| 5.2 Factor income from abroad | 5.7 | 5.7 Factor income to abroad | 1.5 |
| 5.3 Transfers to households | * | 5.8 Transfers from households | .6 |
| 5.4 Transfers to government | * | 5.9 Transfers from government | 2.3 |
| | | 5.10 Net foreign investment | 2.2 |
| 5.5 Receipts From Abroad | 43.0 | 5.11 Payments to Abroad and Net Foreign Investment | 43.0 |

NOTE: An asterisk denotes less than 0.05.

TABLE C-6

The Proposed System: Form for the Input-Output Current Account

| | I. INTERMEDIATE SALES | II. FINAL SALES | III |
|--|---|--|----------------|
| | A. Enterprises Agriculture 1. Livestock and livestock products 2. Other agricultural products 3. Forestry, fishery products 4. Agricultural, forestry, fishery services Mining 5. Iron and ferroalloy ores mining . . . (Industries 6 to 82) . . . 83. Scrap, used and secondhand goods B. Government Industry C. Household Industry D. Rest of the World Industry | A. Households B. Enterprises C. Change in Inventories D. Federal Government E. State and Local Government F. Exports G. Minus: Imports | Value of Sales |

I. PURCHASES BY:

- A. Enterprises
 - Agriculture
 - 1. Livestock and livestock products
 - 2. Other agricultural products
 - 3. Forestry, fishery products
 - 4. Agricultural services
 - Mining
 - 5. Iron and ferroalloy ores
 - . . . (Industries 6 to 82)
 - . . .
 - 83. Scrap and secondhand goods
- B. Government Industry
- C. Household Industry
- D. Rest of World Industry

II. GROSS PRODUCT AT FACTOR COST

- A. Compensation of Employees
- B. Compensation of Self-Employed
- C. Imputed Interest on Capital
- D. Net Operating Surplus
- E. Capital Consumption

III. VALUE OF PRODUCT

TABLE C-7

The Proposed System: Form for the Input-Output Capital Account

| | |
|--|---|
| | <p>A. Enterprises</p> <p>Agriculture</p> <ol style="list-style-type: none"> 1. Livestock and products 2. Other agricultural products 3. Forestry, fishery products 4. Agricultural services <p>Mining</p> <ol style="list-style-type: none"> 6. Iron and ferroalloy ores (Industries 6 to 82) <p>B. Scrap and secondhand goods</p> <p>Government Industry</p> <p>C. Household Industry</p> <p>D. Rest of World Industry</p> |
| | Total Domestic Production Sectors |

I. GROSS DOMESTIC INVESTMENT

A. Enterprises

- Development expenditures
1. Research and development
 2. Education and training
- Structures
3. Residential rental buildings
 4. Commercial buildings
 5. Industrial buildings
 6. Institutional buildings
 7. Other construction
- Producer durables
8. Furniture and fixtures
 9. Fabricated metal products
- (Producer durables 10 to 30)

Change in inventories

31. Raw materials
32. Work in process
33. Finished goods

B. Government

34. Development expenditures
35. Buildings
36. Highways
37. Other

C. Households

38. Development expenditures
39. Owner-occupied housing
40. Automobiles
41. Other consumer durables

II. SOURCES OF GROSS SAVING

- A. Capital Consumption
- B. Amortization
- C. Net Operating Surplus or Saving
- D. Net Financial Balance

TABLE C-8

The Proposed System: Form for the International Trade Account

Areas and Countries

I. EXPORTS**A. Enterprises**

Agriculture

1. Livestock and livestock products
2. Other agricultural products
3. Forestry and fishery products
4. Agricultural services

Mining

5. Iron and ferroalloy ores

.

83. Scrap and secondhand goods

.

B. Government**C. Households****II. IMPORTS****A. Enterprises**

Agriculture

1. Livestock and livestock products
2. Other agricultural products
3. Forestry and fishery products
4. Agricultural services

Mining

5. Iron and ferroalloy ores

.

83. Scrap and secondhand goods

.

B. Government**C. Households****III. NET TRADE BALANCE**

TABLE C-9a

The Proposed System: Form for the Deconsolidated Enterprise Income and Outlay Account

| | |
|--|---|
| | <p>A. Corporate Enterprise</p> <ol style="list-style-type: none"> 1. Agriculture 2. Mining 3. Contract construction ... 10. Services <p>B. Noncorporate Enterprises (Industries 1-10)</p> <p>C. Government Enterprises (Industries 1-10)</p> <p>D. Nonprofit Institutions (Industries 1-10)</p> <p>TOTAL, ALL ENTERPRISES</p> |
|--|---|

I. ENTERPRISE RECEIPTS

A. Income Originating in Enterprises

1. Labor cost
 - a. Compensation of employees
 - b. Compensation of self-employed
2. Interest cost
 - a. Net interest paid
 - b. Imputed interest on capital
3. Profits
 - a. Book value
 - b. Adjustments to profits

B. Transfers From Households

C. Imputed Income From Business Consumption and Transfers

D. Income From Abroad

E. Transfers From the Enterprise Sector

II. ENTERPRISE OUTLAYS AND RETAINED INCOME

A. Enterprise Consumption

B. Payments to Individuals

1. Compensation of employees
2. Interest paid
3. Dividends
4. Profits paid

C. Tax Payments to Government

D. Transfers to Enterprise Sectors

E. Income Retained

TABLE C-9b

The Proposed System: Form for the Deconsolidated Government Income and Outlay Account

| | | |
|--|---|------------------------|
| | A. Federal Government B. State Governments 1. Alabama 2. Alaska 50. Wyoming C. Local Governments (major cities and groupings of other local governments) | TOTAL, ALL GOVERNMENTS |
|--|---|------------------------|

- I. GOVERNMENT RECEIPTS
 - A. Indirect Taxes
 - 1. Sales taxes
 - 2. Excise taxes
 - 3. Property taxes
 - 4. Other
 - B. Direct Taxes
 - 5. Corporate profits tax
 - 6. Social insurance contributions
 - 7. Personal income taxes
 - C. Imputed Income From Durables and Past Development Outlays
 - D. Transfers From Abroad
 - E. Transfers From Government

- II. GOVERNMENT OUTLAYS AND CURRENT SURPLUS
 - A. Government Consumption
 - 1. Current expenditures
 - 2. Services provided by stock of durables and past development outlays
 - 3. Capital consumption
 - 4. Amortization
 - B. Subsidies
 - C. Transfers to Households
 - 1. Social insurance
 - 2. Other insurance and pensions
 - 3. Public assistance
 - 4. Other
 - D. Transfers to Abroad
 - E. Transfers to Governments
 - F. Current Surplus

TABLE C-9c

The Proposed System: Form for the Deconsolidated Household Income and Outlay Account

| | | |
|--|---|-------------------------------------|
| | <p>A. Proprietors (Industries 1-10)</p> <p>B. Employees (Industries 1-10)</p> <p>C. Other</p> <p>1. Retired population</p> <p>2. Institutional population</p> <p>3. Other</p> | <p>TOTAL, ALL HOUSEHOLDS</p> |
|--|---|-------------------------------------|

I. PERSONAL INCOME

- A. Income Payments
 - 1. Employee compensation
 - 2. Interest received
 - 3. Dividends
 - 4. Profits paid
- B. Transfers From Government
 - 1. Social insurance
 - 2. Other insurance and pensions
 - 3. Public assistance
 - 4. Other
- C. Transfers From Abroad
- D. Income Originating in Households
 - 1. Nonmarket production
 - 2. Imputed interest on household capital
- E. Transfers From Households

II. PERSONAL OUTLAY AND SAVING

- A. Tax Payments
- B. Consumption
 - 1. Current expenditures
 - 2. Net services of durables and past development outlays
 - 3. Capital consumption
 - 4. Amortization
- C. Transfers to Nonprofit Institutions
- D. Transfers to Abroad
- E. Transfers to Households
- F. Current Saving

TABLE C-10

The Proposed System: Form for the Asset and Liability Transactions Account

| | Subsector Classifications for | | | TOTAL DOMESTIC |
|---|-------------------------------|------------|-----------|-------------------|
| | Enterprises | Government | Household | |
| I. TOTAL ASSETS | | | | |
| A. Development Expenditures | | | | |
| B. Durables Expenditures | | | | |
| 1. Structures | | | | |
| 2. Producer durables | | | | |
| 3. Consumer durables | | | | |
| 4. Land | | | | |
| C. Inventories | | | | |
| D. Financial Assets | | | | |
| 1. Currency and demand deposits | | | | |
| 2. Other bank deposits and shares | | | | |
| 3. Life insurance reserves, private | | | | |
| 4. Pension funds, private | | | | |
| 5. Pension funds, government | | | | |
| 6. Consumer debt | | | | |
| 7. Trade debt | | | | |
| 8. Loans on securities | | | | |
| 9. Bank loans, n.e.c. | | | | |
| 10. Other loans | | | | |
| 11. Mortgages | | | | |
| 12. Bonds and notes | | | | |
| 13. Other financial assets | | | | |
| II. TOTAL LIABILITIES AND EQUITIES | | | | |
| A. Liabilities | | | | |
| 1. Currency and demand deposits | | | | |
| 2. Other bank deposits and shares | | | | |
| 3. Life insurance reserves, private | | | | |
| 4. Pension funds, private | | | | |
| 5. Pension funds, government | | | | |
| 6. Consumer debt | | | | |
| 7. Trade debt | | | | |
| 8. Loans on securities | | | | |
| 9. Bank loans, n.e.c. | | | | |
| 10. Other loans | | | | |
| 11. Mortgages | | | | |
| 12. Bonds and notes | | | | |
| 13. Other liabilities | | | | |
| B. Equities | | | | |
| 1. Retained income | | | | |
| 2. Realized capital gains | | | | |

TABLE C-11

The Proposed System: Form for the Balance of Payments Account

Areas and Countries

I. NET TRADE BALANCE**II. NET PAYMENTS**

1. Transfers, net
 - a. Private
 - b. Government
2. Private investment, net
 - a. Direct
 - b. Foreign securities sold in U.S.
 - c. Redemptions
 - d. Other transactions in foreign securities
 - e. Other long-term, net
 - f. Short-term, net
3. Government investment, net
 - a. Long-term capital
 - b. Scheduled loan repayments
 - c. Nonscheduled loan repayments and selloffs
 - d. Foreign currency holdings and short-term claims
4. Foreign capital, net

III. NET CHANGE IN MONETARY RESERVE ASSETS

TABLE C-12

The Proposed System: Form for the National Wealth Account

| | | |
|--|---|---|
| | A. Enterprises Agriculture 1. Livestock and products 2. Other agricultural products 3. Forestry, fishery products 4. Agricultural services Mining 5. Iron and ferroalloy ores (Industries 6 to 82) 83. Scrap and secondhand goods B. Government Industry C. Household Industry | TOTAL, DOMESTIC PRODUCTION SECTORS |
|--|---|---|

I. ASSETS**A. Enterprises**

Development expenditures

1. Research and development

2. Education and training

Structures

3. Residential rental buildings

4. Commercial buildings

5. Industrial buildings

6. Institutional buildings

7. Other construction

Producer durables

8. Furniture and fixtures

9. Fabricated metal products

. . . (Producer durables 10 to 30)

Change in inventories

31. Raw materials

32. Work in process

33. Finished goods

B. Government

34. Development expenditures

35. Buildings

36. Highways

37. Other

C. Households

38. Development expenditures

39. Owner-occupied housing

40. Automobiles

41. Other consumer durables

II. EQUITIES**A. Net Operating Surplus****B. Net Financial Balance****C. Revaluation of Assets**

TABLE C-13

The Proposed System: Form for the National Balance Sheet

| | Subsector Classifications for | | | |
|---|-------------------------------|------------|-----------|-------|
| | Enterprises | Government | Household | TOTAL |
| I. TOTAL ASSETS | | | | |
| A. Development Expenditures | | | | |
| B. Durable Goods Expenditures | | | | |
| 1. | | | | |
| 2. | | | | |
| 3. | | | | |
| 4. | | | | |
| C. Inventories | | | | |
| D. Financial Assets | | | | |
| 1. | | | | |
| 2. | | | | |
| 3. | | | | |
| 4. | | | | |
| 5. | | | | |
| 6. | | | | |
| 7. | | | | |
| 8. | | | | |
| 9. | | | | |
| 10. | | | | |
| 11. | | | | |
| 12. | | | | |
| 13. | | | | |
| II. TOTAL LIABILITIES AND EQUITIES | | | | |
| A. Liabilities | | | | |
| 1. | | | | |
| 2. | | | | |
| 3. | | | | |
| 4. | | | | |
| 5. | | | | |
| 6. | | | | |
| 7. | | | | |
| 8. | | | | |
| 9. | | | | |
| 10. | | | | |
| 11. | | | | |
| 12. | | | | |
| 13. | | | | |
| B. Equities | | | | |
| 1. | | | | |
| 2. | | | | |
| 3. | | | | |