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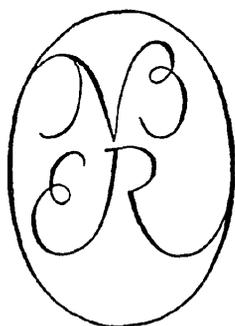
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OUTPUT, INPUT,  
AND PRODUCTIVITY MEASUREMENT

NATIONAL BUREAU OF ECONOMIC RESEARCH  
*CONFERENCE ON RESEARCH IN INCOME AND WEALTH*

# Output, Input, and Productivity Measurement

STUDIES IN INCOME AND WEALTH  
VOLUME TWENTY-FIVE  
BY THE CONFERENCE ON RESEARCH  
IN INCOME AND WEALTH



A REPORT OF THE  
NATIONAL BUREAU OF ECONOMIC RESEARCH, INC.

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Since the present volume is a record of conference proceedings, it has been exempted from the rules governing submission of manuscripts to, and critical review by, the Board of Directors of the National Bureau. It has, however, been reviewed and accepted for publication by the Director of Research.

*(Resolution adopted July 6, 1948 and revised  
November 21, 1949)*

## Prefatory Note

This volume of Studies in Income and Wealth is devoted to an appraisal of the measurement of output, input, and productivity. It contains the papers that were prepared for the Conference on Research in Income and Wealth held in October 1958 at the Carnegie Endowment International Center in New York City, together with the comments of participants. The Program Committee consisted of John W. Kendrick as chairman, Harold Barger, T. C. Schelling, and Irving H. Siegel; the Conference Editor was John W. Kendrick; the National Bureau Staff Reading Committee, in addition to Dr. Kendrick, was composed of Daniel M. Holland and G. Warren Nutter.

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