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APPENDIX K

TABLES ON THE SHARE OF RESIDENTIAL CONSTRUCTION IN TOTAL OUTPUT, CAPITAL FORMATION, AND TOTAL NEW CONSTRUCTION

TABLE K-1
Ratio of Gross Residential Capital Formation to Gross National Product,
Gross Capital Formation, and Consumption, 1891-1950
(five-year moving averages)

	CURRENT PRICES										1929 PRICES					
	Gross Resid. Capital Form. (mill.) (1)	Gross Natl. Prod. (bill.) (2)	Gross Capital Form. (bill.) (3)	Con- sump- tion (bill.) (4)	Ratio Col. 1 to Col. 2 (5)	Ratio Col. 1 to Col. 3 (6)	Ratio Col. 1 to Col. 4 (7)	Gross Resid. Capital Form. (mill.) (8)	Gross Natl. Prod. (bill.) (9)	Gross Capital Form. (bill.) (10)	Con- sump- tion (bill.) (11)	Ratio Col. 8 to Col. 9 (12)	Ratio Col. 8 to Col. 10 (13)	Ratio Col. 8 to Col. 11 (14)	Total Gross Constr. (bill.) (15)	Ratio Col. 8 to Col. 15 (16)
1891	\$ 793	\$ 12.8	\$ 3.04	\$ 9.85	6.2%	26.1%	8.1%	\$2,088	\$ 25.6	\$ 6.93	\$ 18.6	8.2%	30.1%	11.2%	\$ 5.23	40.0%
1892	749	12.8	3.10	9.74	5.8	24.2	7.7	2,011	26.2	7.22	18.9	7.7	27.8	10.6	5.54	36.3
1893	725	13.0	3.07	9.90	5.6	23.7	7.3	1,998	27.1	7.33	19.7	7.4	27.3	10.1	5.57	35.9
1894	723	12.9	3.01	9.88	5.6	24.1	7.3	2,021	27.6	7.35	20.3	7.3	27.5	10.0	5.51	36.7
1895	698	12.9	2.91	10.0	5.4	24.0	7.0	1,981	28.2	7.23	21.0	7.0	27.4	9.4	5.30	37.4
1896	695	13.2	3.00	10.2	5.3	23.2	6.8	1,980	29.2	7.43	21.7	6.8	26.6	9.1	5.25	37.7
1897	697	14.1	3.22	10.8	5.0	21.6	6.4	1,953	30.9	7.76	23.2	6.3	25.2	8.4	5.16	37.8
1898	646	15.0	3.48	11.5	4.3	18.5	5.6	1,767	32.3	8.09	24.2	5.5	21.8	7.3	5.16	34.3
1899	646	16.4	3.89	12.5	3.9	16.6	5.2	1,719	34.6	8.73	25.8	5.0	19.7	6.7	5.46	31.5
1900	632	17.7	4.23	13.5	3.6	15.0	4.7	1,613	36.4	9.20	27.2	4.4	17.5	5.9	5.75	28.1
1901	641	19.2	4.57	14.6	3.3	14.0	4.4	1,575	38.6	9.71	28.8	4.1	16.2	5.5	6.05	26.0
1902	663	20.2	4.71	15.5	3.3	14.1	4.3	1,593	40.0	9.95	30.0	4.0	16.0	5.3	6.41	24.9
1903	815	21.4	4.91	16.5	3.8	16.6	4.9	1,913	41.8	10.3	31.5	4.6	18.6	6.1	6.69	28.6
1904	934	22.9	5.29	17.6	4.1	17.7	5.3	2,097	43.8	10.8	33.0	4.8	19.5	6.3	6.96	30.1
1905	1,034	24.6	5.67	18.9	4.2	18.2	5.5	2,234	45.9	11.2	34.7	4.9	20.0	6.4	7.18	31.1
1906	1,126	25.4	5.69	19.7	4.4	19.8	5.7	2,376	46.6	11.1	35.5	5.1	21.5	6.7	7.35	32.3
1907	1,246	27.2	6.14	21.0	4.6	20.3	5.9	2,546	48.6	11.6	37.0	5.2	21.9	6.9	7.72	33.0
1908	1,221	28.7	6.42	22.3	4.3	19.0	5.5	2,407	50.2	11.9	38.3	4.8	20.2	6.3	7.97	30.2
1909	1,187	29.7	6.35	23.3	4.0	18.7	5.1	2,305	50.9	11.7	39.3	4.5	19.8	5.9	7.99	28.9

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TABLE K-1 (continued)
(five-year moving averages)

	CURRENT PRICES										1929 PRICES					
	Gross Resid. Capital Form. (mill.) (1)	Gross Natl. Prod. (bill.) (2)	Gross Capital Form. (bill.) (3)	Con- sump- tion (bill.) (4)	Ratio Col. 1 to	Ratio Col. 1 to	Ratio Col. 1 to	Gross Resid. Capital Form. (mill.) (8)	Gross Natl. Prod. (bill.) (9)	Gross Capital Form. (bill.) (10)	Con- sump- tion (bill.) (11)	Ratio Col. 8 to	Ratio Col. 8 to	Ratio Col. 8 to	Total Gross Constr. (bill.) (15)	Ratio Col. 8 to Col. 15 (16)
					Col. 2 (5)	Col. 3 (6)	Col. 4 (7)					Col. 9 (12)	Col. 10 (13)	Col. 11 (14)		
1910	\$1,202	\$ 30.9	\$ 6.48	\$ 24.4	3.9%	18.5%	4.9%	\$2,310	\$ 52.1	\$11.8	\$ 40.3	4.4%	19.7%	5.7%	\$ 8.03	28.8%
1911	1,215	33.1	7.11	25.9	3.7	17.1	4.7	2,314	54.8	12.6	42.2	4.2	18.4	5.5	8.31	27.9
1912	1,174	33.8	6.84	26.9	3.5	17.2	4.4	2,228	55.2	12.0	43.1	4.0	18.5	5.2	7.95	28.0
1913	1,206	34.7	6.94	27.7	3.5	17.4	4.3	2,285	55.8	12.0	43.8	4.1	19.0	5.2	7.58	30.1
1914	1,259	37.8	8.05	29.7	3.3	15.6	4.2	2,344	57.9	13.1	44.7	4.0	17.8	5.2	7.40	31.7
1915	1,190	42.2	9.22	33.0	2.8	12.9	3.6	2,154	59.1	13.7	45.4	3.6	15.8	4.7	6.96	30.9
1916	1,044	48.0	10.50	37.5	2.2	9.9	2.8	1,808	59.6	13.6	45.9	3.0	13.3	3.9	6.32	28.6
1917	1,086	56.0	13.5	42.5	1.9	8.1	2.6	1,656	62.3	15.3	47.0	2.7	10.8	3.5	6.24	26.5
1918	1,068	65.9	16.7	49.2	1.6	6.4	2.2	1,375	64.9	16.3	48.6	2.1	8.4	2.8	6.05	22.7
1919	1,190	70.2	16.7	53.4	1.7	7.1	2.2	1,309	65.1	15.2	49.9	2.0	8.6	2.6	5.96	21.9
1920	1,645	72.6	16.7	55.9	2.3	9.8	2.9	1,764	66.7	14.9	51.8	2.6	11.8	3.4	6.50	27.1
1921	2,383	75.8	17.6	58.1	3.1	13.5	4.1	2,491	70.4	15.9	54.6	3.5	15.7	4.6	7.29	34.1
1922	3,064	77.3	16.8	60.5	4.0	18.2	5.1	3,179	73.2	15.5	57.7	4.3	20.5	5.5	8.19	38.8
1923	3,854	77.5	16.2	61.2	5.0	23.7	6.3	4,047	76.3	16.1	60.2	5.3	25.1	6.7	9.52	42.5
1924	4,496	82.1	18.0	64.1	5.5	25.0	7.0	4,703	81.2	18.0	63.2	5.8	26.1	7.4	10.8	43.5
1925	4,831	86.3	19.2	67.0	5.6	25.1	7.2	4,994	85.3	19.2	66.0	5.9	26.0	7.6	11.6	43.1
1926	4,899	88.5	19.2	69.3	5.5	25.5	7.1	5,086	87.6	19.3	68.3	5.8	26.3	7.4	12.1	42.0
1927	4,614	91.8	20.2	71.6	5.0	22.9	6.4	4,771	91.0	20.3	70.6	5.2	23.5	6.8	12.2	39.1
1928	3,957	92.2	19.2	73.0	4.3	20.7	5.4	4,083	92.2	19.4	72.8	4.4	21.1	5.6	11.7	35.0
1929	3,218	87.8	16.8	71.0	3.7	19.1	4.5	3,344	90.3	17.4	72.8	3.7	19.2	4.6	10.6	31.6

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TABLE K-1 (continued)
(five-year moving averages)

	CURRENT PRICES					1929 PRICES										
	Gross Resid. Capital Form. (mill.) (1)	Gross Natl. Prod. (bill.) (2)	Gross Capital Form. (bill.) (3)	Con- sump- tion (bill.) (4)	Ratio Col. 1 to Col. 2 (5)	Ratio Col. 1 to Col. 3 (6)	Ratio Col. 1 to Col. 4 (7)	Gross Resid. Capital Form. (mill.) (8)	Gross Natl. Prod. (bill.) (9)	Gross Capital Form. (bill.) (10)	Con- sump- tion (bill.) (11)	Ratio Col. 8 to Col. 9 (12)	Ratio Col. 8 to Col. 10 (13)	Ratio Col. 8 to Col. 11 (14)	Total Gross Constr. (bill.) (15)	Ratio Col. 8 to Col. 15 (16)
1930	\$2,370	\$80.0	\$13.6	\$66.4	3.0%	17.4%	3.6%	\$2,489	\$85.4	\$14.3	\$71.1	2.9%	17.4%	3.5%	\$9.02	27.6%
1931	1,555	71.7	10.6	61.1	2.2	14.7	2.5	1,662	80.2	11.1	69.1	2.1	15.0	2.4	7.30	22.8
1932	995	63.7	7.72	56.0	1.6	12.9	1.8	1,126	74.8	8.08	66.7	1.5	13.9	1.7	5.91	19.1
1933	812	58.9	6.68	52.2	1.4	12.2	1.6	980	72.5	7.50	65.0	1.4	13.1	1.5	5.04	19.4
1934	814	59.4	7.60	51.8	1.4	10.7	1.6	1,005	73.8	8.28	65.5	1.4	12.1	1.5	5.01	20.1
1935	1,055	65.3	10.2	55.1	1.6	10.3	1.9	1,233	79.8	11.3	68.4	1.5	10.9	1.8	5.55	22.2
1936	1,351	70.5	12.1	58.5	1.9	11.2	2.3	1,517	84.7	13.4	71.4	1.8	11.3	2.1	6.29	24.1
1937	1,753	75.3	13.9	61.4	2.3	12.6	2.9	1,905	90.1	15.5	74.6	2.1	12.3	2.6	7.19	26.5
1938	2,140	80.7	15.9	64.8	2.7	13.5	3.3	2,236	95.8	17.2	78.5	2.3	13.0	2.8	7.99	28.0
1939	2,522	88.1	18.8	69.3	2.9	13.4	3.6	2,502	102.4	19.9	82.5	2.4	12.6	3.0	8.86	28.2
1940	2,496	95.9	21.7	74.2	2.6	11.5	3.4	2,406	106.4	21.3	85.1	2.3	11.3	2.8	9.78	24.6
1941	2,287	106.6	25.0	81.6	2.1	9.2	2.8	2,152	111.4	23.2	88.2	1.9	9.3	2.4	9.69	22.2
1942	1,927	117.9	27.7	90.3	1.6	7.0	2.1	1,743	115.7	24.7	90.9	1.5	7.0	1.9	8.88	19.6
1943	1,560	129.1	28.7	100.4	1.2	5.4	1.6	1,324	118.8	24.7	94.1	1.1	5.4	1.4	8.03	16.5
1944	1,651	143.9	30.5	113.4	1.1	5.4	1.5	1,197	123.4	25.0	98.4	1.0	4.8	1.2	7.40	16.2
1945	2,555	161.8	33.3	128.4	1.6	7.7	2.0	1,563	129.0	25.4	103.6	1.2	6.2	1.5	6.92	22.6
1946	4,066	181.4	37.8	143.7	2.2	10.8	2.8	2,220	135.7	27.0	108.7	1.6	8.2	2.0	7.79	28.5
1947	5,524	198.3	40.9	157.5	2.8	13.5	3.5	2,892	140.6	26.9	113.8	2.1	10.8	2.5	9.27	31.2
1948	7,797	220.0	48.5	171.5	3.5	16.1	4.5	3,894	148.8	29.7	119.1	2.6	13.1	3.3	11.2	34.8
1949	9,180	239.9	56.5	183.4	3.8	16.2	5.0	4,328	153.9	31.8	122.2	2.8	13.6	3.5	12.4	34.8
1950	10,126	256.4	62.7	193.7	4.0	16.2	5.2	4,590	159.3	33.7	125.6	2.9	13.6	3.7	13.5	34.0

Source: Columns 1 and 8 from Table B-6. All other data from Simon Kuznets, Part C of Supplement to Summary Volume on Capital Formation and Financing, mimeographed, National Bureau of Economic Research, Tables 25, 26, 29, 30, Variant I, "component" series.
A discussion of the distinctions between Kuznets' and the Department of Commerce definitions of GNP and its components is found in Simon Kuznets, *National Product since 1869*, National Bureau of Economic Research, 1946, Part I.

TABLE K-2
Ratio of Net Residential Capital Formation to Net National Product
and Net Capital Formation, 1891-1950
(five-year moving averages)

	CURRENT PRICES				1929 PRICES				
	Net Residential Capital Formation (millions) (1)	Net National Product (billions) (2)	Net Capital Formation (billions) (3)	Ratio Col. 1 to Col. 2 (4)	Net Residential Capital Formation (millions) (6)	Net National Product (billions) (7)	Net Capital Formation (billions) (8)	Ratio Col. 6 to Col. 7 (9)	Ratio Col. 6 to Col. 8 (10)
1891	\$ 593	\$ 11.5	\$ 1.72	5.1%	\$1,560	\$ 22.6	\$3.96	6.9%	39.4%
1892	541	11.5	1.76	4.7	1,450	23.0	4.10	6.3	35.3
1893	511	11.6	1.71	4.4	1,406	23.8	4.08	5.9	34.5
1894	501	11.5	1.63	4.4	1,399	24.3	3.98	5.8	35.2
1895	469	11.5	1.51	4.1	1,329	24.7	3.74	5.4	35.6
1896	456	11.7	1.55	3.9	1,300	25.6	3.82	5.1	34.0
1897	443	12.5	1.69	3.5	1,245	27.2	4.03	4.6	30.9
1898	374	13.3	1.84	2.8	1,034	28.4	4.22	3.6	24.5
1899	358	14.6	2.13	2.4	962	30.6	4.73	3.1	20.4
1900	326	15.8	2.35	2.1	836	32.2	5.06	2.6	16.5
1901	316	17.2	2.58	1.8	779	34.3	5.41	2.3	14.4
1902	325	18.1	2.63	1.8	780	35.5	5.49	2.2	14.2
1903	462	19.2	2.73	2.4	1,080	37.1	5.65	2.9	19.1
1904	555	20.6	2.96	2.7	1,239	39.0	5.94	3.2	20.9
1905	625	22.1	3.17	2.8	1,348	40.9	6.15	3.3	21.9
1906	691	22.7	3.02	3.0	1,459	41.3	5.82	3.5	25.1
1907	779	24.3	3.30	3.2	1,596	43.2	6.16	3.7	25.9
1908	721	25.7	3.40	2.8	1,423	44.5	6.20	3.2	22.9
1909	664	26.4	3.15	2.5	1,291	45.0	5.71	2.9	22.6

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TABLE K-2 (continued)
(five-year moving averages)

	CURRENT PRICES					1929 PRICES				
	Net Residential Capital Formation (millions) (1)	Net National Product (billions) (2)	Net Capital Formation (billions) (3)	Ratio Col. 1 to Col. 2 (4)	Ratio Col. 1 to Col. 3 (5)	Net Residential Capital Formation (millions) (6)	Net National Product (billions) (7)	Net Capital Formation (billions) (8)	Ratio Col. 6 to Col. 7 (9)	Ratio Col. 6 to Col. 8 (10)
1910	\$ 658	\$ 27.5	\$ 3.12	2.4%	21.1%	\$1,267	\$ 45.9	\$5.59	2.8%	22.7%
1911	651	29.5	3.55	2.2	18.3	1,242	48.4	6.19	2.6	20.1
1912	595	30.0	3.09	2.0	19.2	1,129	48.5	5.40	2.3	20.9
1913	613	30.7	2.98	2.0	20.5	1,161	48.9	5.15	2.4	22.5
1914	641	33.5	3.80	1.9	16.9	1,194	50.8	6.05	2.4	19.7
1915	529	37.4	4.42	1.4	12.0	980	51.7	6.31	1.9	15.5
1916	307	42.3	4.79	0.7	6.4	616	51.9	6.01	1.2	10.3
1917	246	49.2	6.63	0.5	3.7	453	54.3	7.29	0.8	6.2
1918	66	57.7	8.47	0.1	0.8	163	56.5	7.94	0.3	2.1
1919	92	61.1	7.68	0.2	1.2	93	56.5	6.59	0.2	1.4
1920	488	63.1	7.23	0.8	6.8	541	57.8	5.98	0.9	9.0
1921	1,160	66.0	7.90	1.8	14.7	1,247	61.2	6.68	2.0	18.7
1922	1,795	67.6	7.11	2.7	25.3	1,900	63.9	6.21	3.0	30.6
1923	2,591	68.0	6.76	3.8	38.3	2,719	66.9	6.65	4.1	40.9
1924	3,166	72.4	8.30	4.4	38.2	3,309	71.4	8.19	4.6	40.4
1925	3,409	76.3	9.23	4.5	36.9	3,525	75.2	9.15	4.7	38.5
1926	3,409	78.3	9.03	4.4	37.8	3,539	77.3	9.03	4.6	39.2
1927	3,041	81.3	9.70	3.7	31.3	3,149	80.3	9.71	3.9	32.4
1928	2,333	81.6	8.55	2.9	27.3	2,412	81.4	8.57	3.0	28.1
1929	1,586	77.3	6.35	2.1	25.0	1,641	79.4	6.58	2.1	24.9

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TABLE K-2 (continued)
(five-year moving averages)

	CURRENT PRICES				1929 PRICES					
	Net Residential Capital Formation (millions) (1)	Net National Product (billions) (2)	Net Capital Formation (billions) (3)	Ratio Col. 1 to Col. 2 (4)	Ratio Col. 1 to Col. 3 (5)	Net Residential Capital Formation (millions) (6)	Net National Product (billions) (7)	Net Capital Formation (billions) (8)	Ratio Col. 6 to Col. 8 (10)	Ratio Col. 6 to Col. 7 (9)
1930	\$ 791	\$ 69.9	\$ 3.49	1.1%	22.7%	\$ 771	\$ 74.6	\$ 3.49	1.0%	22.1%
1931	47	62.0	0.91	0.1	5.2	-51	69.5	0.41	a	a
1932	-438	54.5	-1.57	a	a	-568	64.3	-2.43	a	a
1933	-552	49.9	-2.32	a	a	-700	62.1	-2.89	a	a
1934	-518	50.4	-1.38	a	a	-661	63.4	-2.11	a	a
1935	-326	55.9	0.79	a	a	-421	69.2	0.76	a	a
1936	-91	60.6	2.11	a	a	-131	74.0	2.60	a	a
1937	260	64.9	3.51	0.4	7.4	256	79.1	4.48	0.3	5.7
1938	565	69.8	4.98	0.8	11.3	575	84.5	5.93	0.7	9.7
1939	844	76.4	7.14	1.1	11.8	823	90.7	8.18	0.9	10.1
1940	722	83.1	8.87	0.9	8.1	708	94.0	8.86	0.8	8.0
1941	412	92.1	10.44	0.4	3.9	438	97.8	9.67	0.4	4.5
1942	-72	101.0	10.74	a	a	21	100.5	9.60	b	0.2
1943	-568	109.4	9.00	a	a	-394	101.7	7.65	a	a
1944	-622	121.5	8.02	a	a	-512	104.8	6.37	a	a
1945	39	135.5	7.08	b	0.6	-139	108.8	5.24	a	a
1946	1,233	150.8	7.19	0.8	17.1	514	114.1	5.39	0.5	9.5
1947	2,409	163.6	6.11	1.5	39.5	1,168	117.9	4.08	1.0	28.7
1948	4,356	180.9	9.43	2.4	46.2	2,135	125.0	5.94	1.7	35.9
1949	5,368	195.7	12.32	2.7	43.6	2,520	128.8	6.60	2.0	38.2
1950	6,015	208.4	14.75	2.9	40.8	2,727	133.1	7.48	2.0	36.4

a Years of negative capital formation (residential, total, or both).

b Less than .05 per cent.

Source: Columns 1 and 6 from Table B-8. All other data from Simon Kuznets, Part C of Supplement cited in Table K-1.

TABLE K-3

Ratio of Gross Residential Construction Expenditures
to Gross National Expenditures (Department of Commerce Definition),
1909-1953

	CURRENT DOLLARS			1929 DOLLARS		
	<i>Gross Residential Capital Formation (millions)</i> (1)	<i>Gross National Product (Commerce) (billions)</i> (2)	<i>Ratio of Column 1 to Column 2</i> (3)	<i>Gross Residential Capital Formation (millions)</i> (4)	<i>Gross National Product (Commerce) (billions)</i> (5)	<i>Ratio of Column 4 to Column 5</i> (6)
1909	\$ 1,390	\$ 31.5	4.4%	\$2,705	\$ 56.3	4.8%
1910	1,140	33.4	3.4	2,143	56.2	3.8
1911	1,109	33.2	3.3	2,113	55.2	3.8
1912	1,221	35.9	3.4	2,270	55.5	4.1
1913	1,214	37.5	3.2	2,339	57.8	4.0
1914	1,187	35.8	3.3	2,274	55.5	4.1
1915	1,300	39.7	3.3	2,430	60.6	4.0
1916	1,371	48.9	2.8	2,406	67.3	3.6
1917	879	64.5	1.4	1,320	74.2	1.8
1918	481	77.2	.6	608	78.9	.8
1919	1,398	85.3	1.6	1,518	77.4	2.0
1920	1,212	91.3	1.3	1,021	72.9	1.4
1921	1,980	72.5	2.7	2,076	69.0	3.0
1922	3,155	72.8	4.3	3,597	73.3	4.9
1923	4,170	85.5	4.9	4,242	83.8	5.1
1924	4,805	85.9	5.6	4,958	85.4	5.8
1925	5,160	90.3	5.7	5,364	88.2	6.1
1926	5,190	96.9	5.4	5,356	94.2	5.7
1927	4,830	95.4	5.1	5,052	95.3	5.3
1928	4,510	97.2	4.6	4,702	96.4	4.9
1929	3,380	103.8	3.3	3,380	103.7	3.3
1930	1,875	90.9	2.1	1,923	94.3	2.0
1931	1,495	75.9	2.0	1,663	87.3	1.9
1932	590	58.3	1.0	775	74.8	1.0
1933	435	55.8	.8	571	74.3	.8
1934	580	64.9	.9	699	82.0	.9
1935	960	72.2	1.3	1,193	89.3	1.3
1936	1,505	82.5	1.8	1,787	101.3	1.8
1937	1,795	90.2	2.0	1,916	106.2	1.8
1938	1,915	84.7	2.3	1,988	101.4	2.0
1939	2,590	91.3	2.8	2,643	110.3	2.4

(continued on next page)

TABLE K-3 (continued)

	CURRENT DOLLARS			1929 DOLLARS		
	<i>Gross Residential Capital Formation (millions)</i> (1)	<i>Gross National Product (Commerce) (billions)</i> (2)	<i>Ratio of Column 1 to Column 2</i> (3)	<i>Gross Residential Capital Formation (millions)</i> (4)	<i>Gross National Product (Commerce) (billions)</i> (5)	<i>Ratio of Column 4 to Column 5</i> (6)
1940	\$ 2,895	\$101.4	2.9%	\$2,846	\$120.8	2.4%
1941	3,415	126.4	2.7	3,116	139.5	2.2
1942	1,665	161.6	1.0	1,438	159.6	.9
1943	870	194.3	.4	718	176.0	.4
1944	790	213.7	.4	598	189.5	.3
1945	1,060	215.2	.5	752	185.3	.4
1946	3,870	211.1	1.8	2,479	167.1	1.5
1947	6,185	233.3	2.7	3,270	167.6	2.0
1948	8,425	259.0	3.3	4,002	173.5	2.3
1949	8,082	258.2	3.1	3,956	174.5	2.3
1950	12,425	286.8	4.3	5,763	188.9	3.1
1951	10,783	329.8	3.3	4,648	201.9	2.3
1952	10,915	348.0	3.1	4,582	208.0	2.2
1953	11,638	367.2	3.2	4,801	216.0	2.2

Column

Source

1, 4 Table B-6.

2, 5 Simon Kuznets, "Annual Estimates of National Product, 1869-1949," mimeographed, National Bureau of Economic Research, Work Memorandum 6, 1951, for the period 1909-1928. The estimates for the years 1929-1946 are taken from the deflated GNP series given in *National Income and Product of the United States, 1929-1950*, Dept. of Commerce, July 1951, p. 146, and thereafter from *Survey of Current Business*, February 1954. The Commerce data have been shifted from a 1939 to a 1929 base.

TABLE K-4
Total New Construction by Major Classes, 1915-1953
(millions of current dollars)

Year	Total (1)	Nonfarm Residential (Including Nonhouse-keeping)					Commercial and Industrial			Public Utility (9)	Miscellaneous (10)
		Public (2)	Private (3)	Nonhouse-keeping (4)	Other Private (5)	Commercial and Industrial (6)	Institutional (7)	Farm (8)			
1915	3,262	719	2,543	1,220	1,323	n.a.	n.a.	229	549	n.a.	
1916	3,849	708	3,141	1,375	1,766	n.a.	n.a.	324	658	n.a.	
1917	4,569	1,279	3,290	1,190	2,100	n.a.	n.a.	449	788	n.a.	
1918	5,118	2,238	2,880	915	1,965	n.a.	n.a.	478	697	n.a.	
1919	6,296	1,976	4,320	1,850	2,470	n.a.	n.a.	653	673	n.a.	
1920	6,749	1,352	5,397	2,015	3,382	1,724	211	566	771	110	
1921	6,004	1,564	4,440	2,105	2,335	1,144	266	223	604	98	
1922	7,647	1,684	5,963	3,360	2,603	1,080	349	269	787	118	
1923	9,332	1,622	7,710	4,400	3,310	1,265	385	317	1,191	152	
1924	10,407	1,901	8,506	5,060	3,446	1,200	415	298	1,356	177	
1925	11,439	2,138	9,301	5,515	3,786	1,453	551	311	1,302	169	
1926	12,082	2,144	9,938	5,600	4,338	1,834	623	297	1,415	169	
1927	12,034	2,409	9,625	5,160	4,465	1,841	643	355	1,450	176	
1928	11,641	2,485	9,156	4,770	4,386	1,923	599	331	1,372	161	
1929	10,793	2,486	8,307	3,625	4,682	2,084	544	307	1,578	169	
1930	8,741	2,858	5,883	2,075	3,808	1,425	510	193	1,527	153	
1931	6,427	2,659	3,768	1,565	2,203	675	381	97	946	104	
1932	3,538	1,862	1,676	630	1,046	297	192	37	467	53	
1933	2,879	1,648	1,231	470	761	306	81	49	261	64	
1934	3,720	2,211	1,509	625	884	364	77	66	326	51	

(continued on next page)

TABLE K-4 (continued)
(millions of current dollars)

Total (1)	Public (2)	Private (3)	Nonfarm Residential (Including Nonhouse- keeping) (4)				Total Other Private (5)	Commercial and Industrial (6)		Institutional (7)	Farm (8)	Public Utility (9)	Miscellaneous (10)
			Public	Private	Commercial and Industrial	Institutional							
1935	4,232	1,999	1,010	989	369	89	126	363	42				
1936	6,497	2,981	1,565	1,416	556	145	161	518	36				
1937	6,999	3,903	1,875	2,028	879	190	207	705	47				
1938	6,980	3,560	1,990	1,570	517	223	171	605	54				
1939	8,198	4,389	2,680	1,709	546	218	212	683	50				
1940	8,682	5,054	2,985	2,069	790	209	240	771	59				
1941	11,957	6,206	3,510	2,696	1,210	238	310	872	66				
1942	14,075	3,415	1,715	1,700	501	114	260	786	39				
1943	8,301	6,322	885	1,094	189	30	284	570	21				
1944	5,259	3,073	815	1,371	264	65	283	725	34				
1945	5,633	2,398	1,100	2,135	845	121	267	827	75				
1946	12,000	2,362	4,015	5,623	2,821	409	856	1,374	163				
1947	16,689	3,433	6,310	6,946	2,558	509	1,397	2,338	144				
1948	21,678	4,825	8,580	8,273	2,650	854	1,544	3,043	182				
1949	22,789	6,405	8,267	8,117	1,999	1,093	1,488	3,323	214				
1950	28,454	7,000	12,600	8,854	2,350	1,294	1,635	3,330	245				
1951	30,895	9,331	10,973	10,591	3,488	1,380	1,646	3,729	348				
1952	32,638	10,826	11,100	10,712	3,457	1,269	1,610	4,003	373				
1953	34,843	11,228	11,905	11,710	4,017	1,378	1,475	4,439	401				

n.a. = not available.

Source: All data from *Construction and Building Materials, Statistical Supplement*, Dept. of Commerce, May 1953, pp. 5-11, and January 1954, p. 5. In a number of instances the construction data shown here represent combinations of construction types given separately by Commerce.

Column 5 is the difference between columns 3 and 4. Column 6 is the sum of industrial, warehouses, offices, lofts, stores, restaurants, and garages. Column 7 is the sum of religious, educational, social and recreational, and hospital and institutional. Column 8 is the sum of miscellaneous nonresidential and all other private.

TABLE K-5
 Percentage Distribution of New Construction by Major Classes, 1915-1953
 (per cent)

	Nonfarm Residential (Including Nonhouse-keeping)					Commercial and Industrial			Farm	Public Utility	Miscellaneous
	Public	Private	Other Private	Industrial	Institutional	Industrial	Institutional				
1915	22.0	78.0	37.4	n.a.	n.a.	n.a.	n.a.	7.0	16.8	2.1	
1916	18.4	81.6	35.7	n.a.	n.a.	n.a.	n.a.	8.4	17.1	1.8	
1917	28.0	72.0	26.0	n.a.	n.a.	n.a.	n.a.	9.8	17.2	1.4	
1918	43.7	56.3	17.9	n.a.	n.a.	n.a.	n.a.	9.3	13.6	1.2	
1919	31.4	68.6	29.4	n.a.	n.a.	n.a.	n.a.	10.4	10.7	1.0	
1920	20.0	80.0	29.9	25.5	3.1	8.4	3.1	8.4	11.4	1.6	
1921	26.0	74.0	35.1	19.1	4.4	3.7	4.4	3.7	10.1	1.6	
1922	22.0	78.0	43.9	14.1	4.6	3.5	4.6	3.5	10.3	1.5	
1923	17.4	82.6	47.1	13.6	4.1	3.4	4.1	3.4	12.8	1.6	
1924	18.3	81.7	48.6	11.5	4.0	2.9	4.0	2.9	13.0	1.7	
1925	18.7	81.3	48.2	12.7	4.8	2.7	4.8	2.7	11.4	1.5	
1926	17.7	82.2	46.3	15.2	5.2	2.5	5.2	2.5	11.7	1.4	
1927	20.0	80.0	42.9	15.3	5.3	2.9	5.3	2.9	12.0	1.5	
1928	21.3	78.7	41.0	16.5	5.1	2.8	5.1	2.8	11.8	1.4	
1929	23.0	77.0	33.6	19.3	5.0	2.8	5.0	2.8	14.6	1.6	
1930	32.7	67.3	23.7	16.3	5.8	2.2	5.8	2.2	17.5	1.8	
1931	41.4	58.6	24.4	10.5	5.9	1.5	5.9	1.5	14.7	1.6	
1932	52.6	47.4	17.8	8.4	5.4	1.0	5.4	1.0	13.2	1.5	
1933	57.2	42.8	16.3	10.6	2.8	1.7	2.8	1.7	9.1	2.2	
1934	59.4	40.6	16.8	9.8	2.1	1.8	2.1	1.8	8.8	1.4	

(continued on next page)

TABLE K-5 (continued)
(per cent)

	Nonfarm Residential (Including Nonhouse-keeping)			Commercial and Industrial			Farm	Public Utility	Miscellaneous
	Public	Private	Nonfarm Residential (Including Nonhouse-keeping)	Other Private	Commercial and Industrial	Institutional			
1935	52.8	47.2	23.9	23.4	8.7	2.1	3.0	8.6	1.0
1936	54.1	45.9	24.1	21.8	8.6	2.2	2.5	8.0	.6
1937	44.2	55.8	26.8	29.0	12.6	2.7	3.0	10.1	.7
1938	49.0	51.0	28.5	22.5	7.4	3.2	2.4	8.7	.8
1939	46.5	53.5	32.7	20.8	6.7	2.7	2.6	8.3	.6
1940	41.8	58.2	34.4	23.8	9.1	2.4	2.8	8.9	.7
1941	48.1	51.9	29.4	22.5	10.1	2.0	2.6	7.3	.6
1942	75.7	24.3	12.2	12.1	3.6	.8	1.8	5.6	.3
1943	76.2	23.8	10.7	13.2	2.3	.4	3.4	6.9	.3
1944	58.4	41.6	15.5	26.1	5.0	1.2	5.4	13.8	.6
1945	42.6	57.4	19.5	37.9	15.0	2.1	4.7	14.7	1.3
1946	19.7	80.3	33.5	46.9	23.5	3.4	7.1	11.4	1.4
1947	20.6	79.4	37.8	41.6	15.3	3.0	8.4	14.0	.9
1948	22.3	77.7	39.6	38.2	12.2	3.9	7.1	14.0	.8
1949	28.1	71.9	36.3	35.6	8.8	4.8	6.5	14.6	.9
1950	24.6	75.4	44.3	31.1	8.3	4.5	5.7	11.7	.9
1951	30.2	69.8	35.5	34.3	11.3	4.5	5.3	12.1	1.1
1952	33.2	66.8	34.0	32.8	10.6	3.9	4.9	12.3	1.1
1953	32.2	67.8	34.2	33.6	11.5	4.0	4.2	12.7	1.2

n.a. = not available.
Source: Table K-4.