Projects grouped together in this area include only those types that expressly investigate existing systems of control and supervision of credit with the purpose of: (a) supplying a more accurate description of the prevailing statutory framework of credit regulation; (b) determining the effectiveness of the several parts of the present system of regulation in attaining the functional ends for which they were devised; (c) evaluating the deficiencies and limitations of extant measures and instrumentalities of regulation in terms of the regulative functions that need to be performed; (d) examining critically the general effectiveness of governmental control and regulation of credit.
PART III

Control and Supervision of Credit

A. Statutory Framework of Control

(a) Federal statutes

(b) State statutes

Affecting

The organization of financial institutions
The quantity of credit
The quality of credit

B. Administrative Control and Regulation—Quantitative

(a) Treasury

Monetary policies—gold, silver, foreign exchange
Administration of Federal debt
Management of trust funds, Social Security, etc.

(b) Federal Reserve System

Discount and open-market policies
Regulation of margins on security loans
Regulation of member bank reserves

(c) Other Federal authorities

(d) State supervisory authorities
C. Administrative Control and Supervision—Qualitative

(a) Comptroller of the Currency
   - Chartering policies
   - Examination policies
   - Investment regulations

(b) Federal Reserve System
   - Membership policies
   - Examination policies
   - Rediscount rules
   - Restraint of unsound practices

(c) Federal Deposit Insurance Corporation
   - Membership policies
   - Liquidation policies
   - Examination policies

(d) Securities and Exchange Commission
   - Registration of securities
   - Regulation of securities exchanges

(e) Other Federal authorities

(f) State supervisory authorities

D. General Effectiveness of Public Control and Supervision

(a) Control of the quantity of money, currency, credit, etc.

(b) Regulation of financial practices

(c) Social and economic consequences of control and supervision