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Since the present volume is a record of conference proceedings, it has been exempted from the rules governing submission of manuscripts to, and critical review by, the Board of Directors of the National Bureau. It has, however, been reviewed and accepted for publication by the Director of Research.

(Resolution adopted July 6, 1948
and revised November 21, 1949)
Prefatory Note

This volume of Studies in Income and Wealth is devoted to an appraisal of the national income and product accounts prepared by the Office of Business Economics, Department of Commerce. It contains the papers which were prepared for the Conference on Research in Income and Wealth held in November 1955, together with the comments of participants. The program was arranged by Raymond W. Goldsmith, and Joseph A. Pechman, Chairman, Richard A. Easterlin, and Harlow D. Osborne served as the Editorial Committee.

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