



## PRELIMINARY PROGRAM

### Thursday, February 8

11:00 Registration Opens

12:00 – 1:00 Lunch

1:00 – 1:15 Welcome and Introduction

1:15 – 2:00 Property Casualty Insurance  
David Cummins, Wharton  
George Zanjani, NY Fed  
Discussant: TBA

2:00 – 2:15 Break

2:15 – 3:15 Panel 1: Reflections from the Hill  
Moderator: Douglas Elliott, COFFI  
Panelists: Bill Hoagland, Senate Budget Committee  
TBA

3:15 – 4:00 Environmental Liabilities  
Geoffrey Heal, Columbia  
Howard Kunreuther, Wharton  
Discussant: TBA

4:00 – 4:15 Break

4:15 – 5:00 Student Loans  
Deborah Lucas, Kellogg  
Damien Moore, CBO  
Discussant: Janice Eberly, Kellogg

6:00 – 6:30 Cocktails

7:00 – 9:00 Dinner

Keynote Speaker: Peter Fisher, BlackRock

**PRELIMINARY PROGRAM (cont.)**

Friday, February 9

7:30 – 9:00 Breakfast

9:00 – 9:45 What is the Cost of Risk to the Government? Implications for  
Reforming Credit Reform  
Deborah Lucas, Kellogg  
Marvin Phaup, CBO  
Discussant: TBA

9:45 – 10:00 Break

10:00 – 10:45 Federal Housing Programs  
Dwight Jaffee, Berkeley  
John Quigley, Berkeley  
Discussant: Susan Wachter, Wharton

10:45 – 11:30 Valuing Government Guarantees: the Case of Fannie and Freddie  
Deborah Lucas, Kellogg  
Robert McDonald, Kellogg  
Discussant: TBA

11:30 – 1:00 Lunch and  
Panel Discussion 2: What Can Be Done, What Should Be?  
Moderator: TBA  
Panelists: Dan Crippen  
Katherine Schipper, Duke University

1:00 – 1:45 Measuring Social Security Liabilities  
John Geanakoplos, Yale  
Steven Zeldes, Columbia GSB  
Discussant: Kent Smetters, Wharton

1:45 – 2:00 Wrap-up and Adjourn