

# Marco Bassetto

## Curriculum Vitae – March 2009

### Education

Ph.D., Economics, University of Chicago, June 1998

B.A., Economics, Università Commerciale Luigi Bocconi, July 1992

### Employment

Senior Economist, Federal Reserve Bank of Chicago, 2005-present

Assistant Professor, University of Minnesota, 2000-2007

Assistant Professor, Northwestern University, 1998-2000

### Publications (Refereed)

“Tax Riots,” *Review of Economic Studies*, 2008, vol. 75, n.3, pp. 649-669 (joint with Christopher Phelan).

“Political Economy of Taxation in an Overlapping-Generations Economy”, *Review of Economic Dynamics*, 2008, vol.11, n.1, pp.18-43.

“Politics and Efficiency of Separating Capital and Ordinary Government Budgets,” *Quarterly Journal of Economics*, 2006, vol.121, n.4, pp.1167-1210. (Marco Bassetto with Thomas J. Sargent).

“Redistribution, Taxes, and the Median Voter,” *Review of Economic Dynamics*, 2006, vol.9, n.2, pp. 211-223 (joint with Jess Benhabib).

“Equilibrium and Government Commitment,” *Journal of Economic Theory*, 2005, vol. 124, n.1, pp. 79-105.

“On the Irrelevance of Government Debt When Taxes are Distortionary,” *Journal of Monetary Economics*, 2004, vol.51, n.2, pp.299-304 (joint with Narayana Kocherlakota).

“A Game-Theoretic View of the Fiscal Theory of the Price Level,” *Econometrica*, 2002, vol.70, n.6, pp.2167-2195.

“Exchange Rate and Inflation Risks in Portfolio Choices,” *Rivista Internazionale di Scienze Economiche e Commerciali*, 1991, vol.38, n.10-11, pp.949-68 (in Italian).

### Other Publications

“Government Investment and the European Stability and Growth Pact,” *Economic Perspectives*, Federal Reserve Bank of Chicago, 2007, vol. 31, n.3, pp. 33-43 (joint with Vadym Lepetyuk). A version with a technical appendix is available as NBER Working Paper #13200, 2007.

“Fiscal Theory of the Price Level,” forthcoming in Lawrence Blume and Steven Durlauf (eds.), *The New Palgrave: A Dictionary of Economics*, 2<sup>nd</sup> edition, MacMillan: London.

“Fiscal Policy and Price Stability: The Case of Italy, 1992-98,” *Chicago Fed Letter*, 2006 no. 233.

“Negative Nominal Interest Rates,” *American Economic Review (Papers and Proceedings)*, 2004, vol.94, n.2, pp.104-108.

### Other Papers

“Public Investment and Budget Rules for States vs. Local Governments,” working paper.

“Optimal Fiscal Policy with Heterogeneous Agents”, mimeo, 1999.

“Crises in the Foreign Exchange Markets and the Reputation of Monetary Authorities”, (joint with Rony Hamaui), Working paper CESPRI, Milan, Italy, 1993, n.66.

“Reputation and Public Debt Management with Uncertainty and Asymmetric Information”, Quaderni di Ricerca IEP Bocconi, Milan, Italy, 1992 n.4.

### **Research in progress**

“Patterns of State Indebtedness” (joint with Leslie McGranahan)

### **Awards**

NBER Research Economist 2007-present

NBER Faculty Research Fellow, 2005-2007

Alfred P. Sloan Research Fellowship, 2004-07

“Mobility, Budget Rules and Government Spending,” NSF grant, 2004-09

“Inflation and Policy Rules,” NSF grant, 2001-04

Alfred P. Sloan Doctoral Dissertation Fellowship, 1997-98

### **Other Professional Activities**

Visiting Lecturer (graduate), University of Chicago, Fall 2008

Editor, *B.E. Journal of Macroeconomics*, April 2006-present

Associate Editor, *Review of Economic Dynamics*, June 2006-present

Referee for: *American Economic Review*, *B.E. Journal of Macroeconomics*, *Econometrica*, *The Economic Journal*, *Economic Letters*, *Economic Theory*, *European Economic Review*, *Federal Reserve Bank of Chicago Economic Perspectives*, *Federal Reserve Bank of Minneapolis Quarterly Review*, *International Economic Review*, *Journal of Economic Theory*, *Journal of the European Economic Association*, *Journal of Macroeconomics*, *Journal of Mathematical Economics*, *Journal of Monetary Economics*, *Journal of Political Economy*, *Journal of Public Economics*, *Journal of Public Economic Theory*, NSF, *Quarterly Journal of Economics*, *Review of Economic Dynamics*, *Review of Economic Studies*, *Scandinavian Journal of Economics*, US Civilian Research and Development Foundation, *Zeitschrift für Nationalökonomie*

Program Committee Member, 2008 Meeting of the Society for Economic Dynamics

Program Committee Member, 2006 Meeting of the European Economic Association

Visiting Scholar, Federal Reserve Bank of Minneapolis, 2000-05

Program Committee Co-chair, 2005 Meeting of the Society for Economic Dynamics

Program Committee Member, 2004 Meeting of the European Economic Association

Program Committee Member, 2004 Meeting of the Society for Economic Dynamics

Program Committee Member, 2003 Meeting of the European Economic Association

Member of the Organizing Committee of the Summer Workshop in Macroeconomics, Northwestern University, Evanston, IL, July 1999