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### Education

Ph.D., Economics, University of California, Berkeley, 2001  
Dissertation Title: "Supervision, Regulation, and Financial Instability: The Political Economy of Banking during the Great Depression."  
Advisors: Barry J. Eichengreen and J. Bradford DeLong

B.A., Economics and History, University of California, Berkeley, 1991  
Highest Honors and Phi Beta Kappa

### Professional Experience

Assistant Professor, Department of Economics, Santa Clara University, Fall 2001 - present

Faculty Research Fellow, National Bureau of Economic Research, 2002 - present

Visiting Scholar, University of Adelaide, Australia, First Semester 1997 and June 1998

Graduate Student Researcher, Department of Economics, UC Berkeley, 1995 - 1996

Statistical Associate, Economic Studies, Brookings Institution, 1992 - 1994

Research Associate, Law and Economics Consulting Group, 1991 - 1992

### Teaching

Santa Clara University, 2001 - 2003  
Macroeconomics (Econ 13), Intermediate Macroeconomics (Econ 115), World Economic History (Econ 137)

TA Coordinator and Head Teaching Assistant, Department of Economics, UC Berkeley, 2000 - 2001

Graduate Student Instructor, Department of Economics, UC Berkeley, 1995 - 2000  
Principles of Economics, 20<sup>th</sup> Century World Economic History, American Economic History

Head Teaching Assistant, Principles of Economics, Department of Economics, UC Berkeley, Spring 1998

Teaching Assistant (Tutorials), University of Adelaide, Australia, Development Economics, First Semester 1997

### Journal Publications

"The Great Depression as a Credit Boom Gone Wrong." (with Barry Eichengreen). *Research in Economic History* (forthcoming, 2003) and BIS Working Paper No. 137.

"The Productivity of U.S. States Since 1880" (with Ian McLean), *Journal of Economic Growth* 8(1) (2003), 73-114.

"Supervision, Regulation, and Financial Instability: The Political Economy of Banking during the Great Depression," *Journal of Economic History* (June 2003), 525-31.

## Journal Publications (continued)

“U.S. Economic Growth and Convergence, 1880 – 1980” (with Ian McLean), *Journal of Economic History* 59 (December 1999), 1016-42.

## Other Publications

“The Great Depression” For *World Book Encyclopedia* (World Book, forthcoming 2003).

“Intermediate Credit Banks.” For the *Dictionary of American History* (Charles Scribner’s Sons, 2003).

Review of Allan H. Meltzer’s *A History of the Federal Reserve: Volume 1, 1913 – 1951*, *Journal of Economic History* (June 2003), 605-6.

## Working Papers

“Are Supervision and Regulation Pillars of Financial Stability? Evidence from the Great Depression,” Submitted for publication (latest version, June 2003).

“Branch Banking, Bank Competition, and Financial Stability.” (with Mark Carlson) Submitted for publication (latest version, May 2003).

“Bank Supervision, Regulation, and Financial Instability During the Great Depression.” Revise and Resubmit. (latest version, July 2003).

“Regulatory Chaos and the Great Depression: The Evolution of State Bank Regulation” (September 2000).

## Presentations

“Carrots for Bondholders & A “Big Stick” in Latin America: Financial Markets & the Rise of U.S. Imperialism”  
Presented at the Economic History Association, Annual Meetings, Nashville, September 20, 2003.

“The Great Depression as a Credit Boom Gone Wrong”  
Presented at the Bank for International Settlements Conference on Monetary Stability, Financial Stability, and the Business Cycle, Basel, Switzerland, March 28, 2003.

“Branch Banking, Bank Competition, and Financial Stability”  
Presented at Yale University, April 17, 2003; Economic History Society Meetings, Durham, England, April 5, 2003; NBER, Development of the American Economy, March 8, 2003; Western Economic Association Meetings, Denver, July 13, 2003; and the Cliometrics Society Session of the Annual Meetings of the Allied Social Sciences Association, Washington, D.C., January 4, 2003.

“Bank Supervision, Regulation, and Financial Instability During the Great Depression”  
Presented at the NBER Summer Institute, Development of the American Economy, July 17, 2002; Stanford University, Social Science History Seminar, Department of Economics, October 9, 2002; Centro de Investigación Económica (CIE), ITAM, Mexico City, November 21, 2001; UC Davis, Department of Economics Seminar, May 15, 2003; and Koc-Sabancı Macro Policy Conference, Istanbul, Turkey, August 19, 2003.

“Supervision, Regulation, and Financial Instability: The Political Economy of Banking during the Great Depression”  
Presented at the Economic History Association, Annual Meetings, St. Louis, October 12, 2002.

“Do Regulation and Supervision Influence Financial Stability? Evidence from the Great Depression”  
Presented at Santa Clara University, Trinity University, Federal Reserve Bank of Boston, Colby College, University of Guelph, Wellesley College, Federal Reserve Bank of New York, Vassar College, the Bank for International Settlements, Bocconi University, and the Board of Governors of the Federal Reserve System, January and February 2001.

## Presentations (continued)

“Is Regulatory Competition Stabilizing? Evidence from the Great Depression”

Presented at All-UC Group in Economic History “One-Hundred Flowers” Conference, University of California, Riverside, November 17-19, 2000 and the University of Adelaide, Economics Department Seminar, October 2000.

“Regulatory Chaos and the Great Depression: The Evolution of State Bank Regulation”

Presented at the “Research Colloquium on U.S. Banking and Financial History,” University of California, Berkeley, September 2000.

“U.S. Economic Growth and Convergence, 1880 – 1980” (with Ian McLean)

Presented at the Cliometrics Society Session of the Annual Meetings of the Allied Social Sciences Association, Chicago, January 1998 and the All-UC Group in Economic History Conference, UC Davis, Fall 1997.

“Comments on ‘Captured by Whom? The Political Economy of the SEC’”

Discussant for All-UC Group in Economic History “Frontiers” Conference, Scripps College, CA, March 2001.

“Comments on ‘The Liquidity Trap and U.S. Interest Rates in the 1930s’”

Discussant for Cliometric Society Sessions, ASSA Meetings, Atlanta, January 5, 2002.

“Comments on ‘The Political Economy of Growth: Democracy and Human Capital’”

Discussant for All-UC Group in Economic History “Government and Governance in Historical Perspectives” Conference, Emeryville, CA, May 2001.

“Comments on ‘The Speed of Bank Liquidation and the Propagation of the U.S. Great Depression’ and ‘Internal versus External Convertibility and Developing-Country Financial Crises’”

Discussant for “The Great Depression – Banks” session at the Annual Meetings of the Economic History Association, Los Angeles, September 8-10, 2000.

## Fellowships and Awards

Dean Witter Foundation Fellow, Leavey School of Business, 2003 – 2004.

FSRAP Grant, Santa Clara University, 2003-2004.

Leavey Foundation Grant, Santa Clara University, Summer 2003.

Presidential Research Grant, Santa Clara University, 2002-2003.

Finalist, Allan Nevins Prize for Best Dissertation in American Economic History, Economic History Association, 2002.

Research and Teaching Grant, Institute for Globalization, Santa Clara University, 2002-2003.

Research Grant, Institute of Business and Economic Research, UC Berkeley, Spring 1999.

Outstanding Graduate Student Instructor Award, UC Berkeley (campus-wide competition), Fall 1996.

Edward M. Nagel Scholarship for Graduate Study in Economics, UC Berkeley, 1994-95.

## Professional Activities and Affiliations

Member: American Economics Association, Economic History Association, The Cliometric Society, Phi Beta Kappa

Referee: *Review of Economics and Statistics*, *Journal of Economic History*, *Journal of Economic Geography*

Executive Boards: Supervisory Committee, People’s Community Partnership Credit Union, Oakland, CA.

Advisory Committee, Projections 2003, Silicon Valley Manufacturing Group.