

Thomas N. Hubbard

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Business Address

Kellogg School of Management
Northwestern University
2001 Sheridan Road
Evanston, IL 60208
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Research and Teaching Interests

Industrial Organization
Economics of Strategy
Applied Econometrics
Economics of Technology

Education

Stanford University Ph. D., Economics, January 1996.

Dissertation: “Agency Relationships in the Vehicle Emission Inspection Market: Empirical Analysis and Public Policy Implications”

Princeton University B.A., Economics, High Honors, June 1989.

Employment

Associate Professor of Management and Strategy, Northwestern University, 2005-present.

Visiting Associate Professor of Finance and Economics, Columbia University, 2004-2005.

Associate Professor of Economics and Strategy, University of Chicago, 2002-2005.

Assistant Professor of Economics and Strategy, University of Chicago, 1999-2002.

Assistant Professor of Economics, University of California, Los Angeles, 1995-1999.

Visiting Assistant Professor of Strategy, University of Chicago, 1998-1999.

Junior Staff Economist, President's Council of Economic Advisers, 1991-1992.

Researcher, Economists Incorporated, Washington D.C., 1989-1990.

Other Positions

Research Associate, National Bureau of Economic Research, 2006-present.

Faculty Research Fellow, National Bureau of Economic Research, 1997-2006.

Editor, Journal of Industrial Economics, 2005-present.

Associate Editor, American Economic Review, 2004-present.

Associate Editor, B.E. Journals of Economic Analysis and Policy, 2004-present.

Associate Editor, Economic Inquiry, 2004-2005.

Associate Editor, Journal of Industrial Economics, 2002-2005.

Honors and Grants

Kaufmann Foundation Entrepreneurship Grant, 2002.

Charles E. Merrill Scholar, 2000-2001.

NBER/Sloan Pin Factory Project Grant, 2000-2001.

NSF Grant SES-9975143 for “Technological and Organizational Change in the U.S. Trucking Industry,” 1999-2002.
UCLA Department of Economics Distinguished Teaching Award, Fall 1997.
UCLA Faculty Career Development Award, 1997-98.
UCLA Department of Economics Distinguished Teaching Award, Fall 1996.
Alfred P. Sloan Doctoral Dissertation Fellowship, 1994-1995.
Harry and Lynde Bradley Dissertation Research Fellowship, 1994.
Outstanding Teaching Assistant Award, Economics Department, Stanford University, 1993.

Academic Publications

“Managerial Leverage Is Limited by the Extent of the Market: Theory and Evidence from the Legal Services Industry (with Luis Garicano),” *Journal of Law and Economics*, forthcoming.

“Hierarchical Sorting and Learning Costs: Theory and Evidence From the Law” (with Luis Garicano), *Journal of Economic Behavior and Organization*, October 2005, 349-369.

“Contractibility and Asset Ownership: On-Board Computers and Governance in U.S. Trucking” (with George P. Baker), *Quarterly Journal of Economics*, November 2004, 1443-1480.

“Affiliation, Integration, and Information: Ownership Incentives and Industry Structure,” *Journal of Industrial Economics*, June 2004, 201-228.

“Information, Decisions, and Productivity: On Board Computers and Capacity Utilization in Trucking,” *American Economic Review*, September 2003, 1328-1353.

“Make Versus Buy in Trucking: Asset Ownership, Job Design, and Information” (with George P. Baker), *American Economic Review*, June 2003, 551-572.

“Firms’ Boundaries and the Division of Labor: Empirical Strategies” (with Luis Garicano), *Journal of the European Economic Association*, April/May 2003, 495-502.

“How Do Consumers Motivate Experts? Reputational Incentives in an Auto Repair Market,” *Journal of Law and Economics*, October 2002, 437-468.

“Contractual Form and Market Thickness in Trucking,” *RAND Journal of Economics*, Summer 2001, 369-386.

“Empirical Strategies in Contract Economics: Information and the Boundary of the Firm” (with George P. Baker), *American Economic Review*, May 2001, 189-194.

“The Demand for Monitoring Technologies: The Case of Trucking,” *Quarterly Journal of Economics*, May 2000, 533-560.

“An Empirical Examination of Moral Hazard in the Vehicle Inspection Market,” *RAND Journal of Economics*, Summer 1998, 406-426.

“Using Inspection and Maintenance Programs to Regulate Vehicle Emissions,” *Contemporary Economic Policy*, 15 (1997), 52-62.

Other Publications

“Firm Boundaries: Empirical Evidence,” in *New Palgrave Dictionary of Economics*, forthcoming.

“Integration Strategies and the Scope of the Firm,” in *Mastering Strategy*, Prentice-Hall, London, 2000.

Working Papers

“The Return to Knowledge Hierarchies (with Luis Garicano),” July 2006.

“Specialization, Firms, and Markets: The Division of Labor Within and Between Law Firms (with Luis Garicano),” June 2006.

“Control Rights and Capacity Utilization in U.S. Trucking” January 2006.

“Learning About the Nature of Production From Equilibrium Assignment Patterns” (with Luis Garicano), April 2005.

“Specialization and Organization in Legal Services: Evidence from Market-Level Data (with Luis Garicano),” December 2001.

“Governance Structure in the Deregulated Trucking Industry,” October 1998.

Presentations at Conferences and Seminars

Washington University, St. Louis, September 2006
Comparative Analysis of Enterprise Data Conference (Chicago Fed), September 2006
University of Chicago, September 2006
National Bureau of Economic Research, July 2006
Econometric Society Meetings, June 2006
Center for Economic Policy Research IO Meetings (keynote address), May 2006
University of Virginia, February 2006
Northwestern University, February 2006
University of Southern California, February 2006
Federal Reserve Bank of Chicago, September 2005
University of Southern California, September 2005
Massachusetts Institute of Technology, August 2005
Northwestern University, August 2005
U.S. Bureau of the Census, May 2005
University of Arizona, April 2005
Duke University, April 2005
University of Chicago Law School, February 2005
European Science Days Conference, July 2004
Conference Board Productivity and Innovation Conference, June 2004
Northwestern University, March 2004
Midwest Economics Association, March 2004
Northwestern University Transportation Center, March 2004
Carnegie-Mellon University, February 2004
Columbia University, January 2004
American Economic Association, January 2004
University of Pennsylvania–The Wharton School, December 2003
Yale University, December 2003
University of Chicago, December 2003
University of California, Los Angeles, November 2003
University of Indiana, October 2003
University of Toronto, September 2003
University of California, San Diego, September 2003

Federal Reserve Bank of Chicago, May 2003
Dartmouth College, April 2003
Cornell University, April 2003
U.S. Department of Justice, April 2003
University of Virginia, April 2003
University of California, Los Angeles, April 2003
National Bureau of Economic Research, January 2003
INSEAD, November 2002
London School of Economics, November 2002
University of Chicago, November 2002
Yale University, November 2002
New York University, November 2002
Bureau of the Census, September 2002
European Economic Association, July 2002
Stanford Institute for Theoretical Economics, June 2002
Harvard University, April 2002
Dartmouth College, April 2002
U.S. Department of Justice, April 2002
American Economic Association, January 2002
University of Chicago, December 2001
University of Texas, November 2001
National Bureau of Economic Research, November 2001
Argonne National Labs, October 2001
University of Arizona, October 2001
Stanford Institute for Theoretical Economics, August 2001
National Bureau of Economic Research, July 2001
Center for Economic Research, Mannheim, Germany, June 2001
Stanford University, May 2001
Brookings Institution, May 2001
Iowa State University, April 2001
University of Chicago, April 2001
Northwestern University, April 2001
Columbia University, April 2001
University of California, Berkeley, March, 2001
North Carolina State University, February, 2001
American Economics Association, January 2001
University of Pennsylvania–The Wharton School, December 2000
National Bureau of Economic Research, December 2000
Society of Government Economists, November 2000
University of Toronto, October 2000
Northwestern University, September 2000
University of Maryland, September 2000
Yale University, September 2000
National Bureau of Economic Research, July 2000
University of California, Los Angeles, May 2000
University of Oregon, May 2000
University of California-Davis, May 2000
Stanford Graduate School of Business, February 2000
University of Chicago, January 2000
Duke University, November 1999
Carnegie-Mellon University, October 1999
Stanford University, October 1999
National Bureau of Economic Research, August 1999
University of California, Los Angeles, May 1999
University of Southern California, April 1999

Harvard/MIT Organizations Workshop, March 1999
University of Wisconsin, March 1999
University of Chicago, February 1999
University of Michigan, October 1998
University of Rochester, October 1998
University of California, Berkeley, September 1998
University of British Columbia Summer IO Conference, July 1998
Stanford Graduate School of Business, February 1998
University of Chicago, October 1997
Northwestern University, October 1997
University of Michigan, September 1997
National Bureau of Economic Research, August 1997
Stanford University, April 1997
Princeton University, December 1996
Berkeley/Stanford Industrial Organization Meeting, October 1996
University of Southern California, September 1996
University of Illinois, Champaign-Urbana, April 1996
University of California, Los Angeles, April 1996
National Bureau of Economic Research, February 1996
Federal Trade Commission, February 1996
American Economics Association Meetings, January 1996
Brown University, February 1995
Cornell University, February 1995
Princeton University, February 1995
University of California, Los Angeles, January 1995
University of Toronto, January 1995
Texas A&M University, January 1995
University of Western Ontario, January 1995

Referee

American Economic Review
Economic Inquiry
Economic Journal
International Journal of the Economics of Business
Journal of Business
Journal of Economic Behavior and Organization
Journal of Economic Theory
Journal of Finance
Journal of Financial Economics
Journal of Industrial Economics
Journal of Law and Economics
Journal of Law, Economics, and Organization
Journal of Economics and Management Strategy
Journal of Political Economy
Quarterly Journal of Economics
Rand Journal of Economics
Review of Economics and Statistics